PALM GARDEN HOTELS PLC

CONDENSED INTERIM FINANCIAL STATEMENTS

NINE MONTHS ENDED 31ST DECEMBER 2025

PALM GARDEN HOTELS PLC

NINE MONTHS ENDED 31ST DECEMBER 2025

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PALM GARDEN HOTELS PLC

STATEMENT OF FINANCIAL POSITION

	GROUP			COMPANY		
As at	**31.12.2025 Rs.'000 (Unaudited)**	**31.03.2025 Rs.'000 (Audited)**	**31.12.2024 Rs.'000 (Unaudited)**	**31.12.2025 Rs.'000 (Unaudited)**	**31.03.2025 Rs.'000 (Audited)**	**31.12.2024 Rs.'000 (Unaudited)**
ASSETS						
Non-current assets						
Property, plant and equipment	53,268,786	73,314,341	61,481,544	-	-	-
Investment property	85,000	85,000	80,000	6,163,000	6,163,000	4,326,000
Intangible assets	62,222	68,788	60,602	-	-	-
Right-of-use assets	6,278,217	8,549,676	6,664,322	-	-	-
Investments in subsidiaries	-	-	-	16,267,465	16,267,465	9,911,464
Trading assets - Fair Value Through Profit or Loss	11,017	5,721	5,564	946	607	621
Investment securities	161,239	161,239	178,298	235	235	315
Total non-current assets	**59,866,481**	**82,184,765**	**68,470,332**	**22,431,646**	**22,431,307**	**14,238,400**
Current assets						
Inventories	300,940	276,643	326,816	-	-	-
Trade and other receivables	9,467,551	6,136,279	10,758,745	1,027,975	916,464	5,699,225
Current tax recoverable	12,985	718,679	581,553	11,488	11,488	5,756
Cash and cash equivalents	13,352,032	2,097,494	2,264,129	3,389	4,698	857,011
Total current assets	**23,133,508**	**9,229,095**	**13,931,243**	1,042,852	**932,650**	**6,561,991**
Total assets	**82,999,989**	**91,413,860**	**82,401,575**	**23,474,498**	**23,363,957**	**20,800,391**
EQUITY AND LIABILITIES						
Equity						
Stated capital	20,175,561	20,175,561	20,175,561	20,175,561	20,175,561	20,175,561
Other reserves	17,003,418	22,304,074	15,865,800	1,769,423	1,769,423	1,769,503
Retained losses	(23,235,777)	(23,040,263)	(22,312,188)	(2,736,998)	(2,497,205)	(3,925,969)
Equity attributable to equity holders of the company	**13,943,203**	**19,439,372**	**13,729,172**	**19,207,986**	**19,447,779**	**18,019,095**
Non controlling interest	15,839,018	18,114,509	12,498,692	-	-	-
Total equity	**29,782,221**	**37,553,881**	**26,227,864**	**19,207,986**	**19,447,779**	**18,019,095**
Liabilities						
Non-current liabilities						
Interest bearing borrowings	8,852,585	12,871,530	14,728,615	-	-	-
Retirement benefit obligations	113,600	104,116	103,860	-	-	-
Deferred tax liabilities	7,826,622	7,692,819	5,663,967	983,238	983,238	436,038
Total non-current liabilities	**16,792,807**	**20,668,464**	**20,496,442**	**983,238**	**983,238**	**436,038**
Current liabilities						
Trade and other payables	29,338,900	26,178,693	30,764,323	3,282,631	2,932,297	2,344,614
Interest bearing borrowings	6,423,689	5,782,193	4,139,146	-	-	-
Current tax payable	555,270	1,139,548	759,201	643	643	643
Bank overdrafts	107,104	91,082	14,599	-	-	-
Total current liabilities	**36,424,961**	**33,191,515**	**35,677,269**	**3,283,274**	**2,932,940**	**2,345,258**
Total liabilities & equity	**82,999,989**	**91,413,860**	**82,401,575**	**23,474,498**	**23,363,957**	**20,800,391**
Net assets per share (Rs)	**29.30**	**40.84**	**28.85**	**40.36**	**40.86**	**37.86**

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Jeewantha Perera
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board.

Sgd.
W D K Jayawardena
Director

Sgd.
T Dharmarajah
Director

12th February 2026

PALM GARDEN HOTELS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPRHENSIVE INCOME

For the quarter / nine months ended 31st December	GROUP						COMPANY					
	03 Months ended			09 Months ended			03 Months ended			09 Months ended		
	2025 Rs.'000 (Unaudited)	2024 Rs.'000 (Unaudited)	Variance %	2025 Rs.'000 (Unaudited)	2024 Rs.'000 (Unaudited)	Variance %	2025 Rs.'000 (Unaudited)	2024 Rs.'000 (Unaudited)	Variance %	2025 Rs.'000 (Unaudited)	2024 Rs.'000 (Unaudited)	Variance %
Continuing operation												
Revenue	1,870,176	1,591,672	17	4,548,222	3,916,864	16	-	-	-	-	-	-
Less: cost of sales	(473,480)	(364,782)	(30)	(1,321,651)	(1,118,759)	(18)	-	-	-	-	-	-
Gross profit	**1,396,696**	**1,226,890**	**(14)**	**3,226,571**	**2,798,105**	**(15)**	**-**	**-**	**-**	**-**	**-**	**-**
Other income	23,438	(27,819)	(>100)	124,692	36,947	>100	440	698	(37)	1,796	1,691	6
Profit before operating expenses	**1,420,134**	**1,199,071**	**(18)**	**3,351,263**	**2,835,051**	**18**	**440**	**699**	**(37)**	**1,796**	**1,691**	6
Operating expenses												
Personnel costs	(248,585)	(226,291)	(10)	(716,243)	(623,366)	(15)	-	-		-	-	-
Depreciation and amortization	(310,960)	(192,380)	(62)	(919,501)	(706,377)	(30)	-	-		-	-	-
Administration & other operating cost	(689,058)	(586,967)	(17)	(1,477,482)	(1,323,891)	(12)	(5,392)	(1,887)	(>100)	(12,633)	(5,304)	(>100)
Results from operating activities	**171,530**	**193,433**	**>100**	**238,037**	**181,416**		**(4,952)**	**(1,189)**	(>100)	**(10,837)**	**(3,613)**	(>100)
Net finance costs	(1,357,677)	(1,554,666)	13	(2,489,831)	(2,459,429)	(1)	(77,081)	170,599	(>100)	(228,956)	498,980	(>100)
Profit/(loss) before income tax expense form continuing operations	**(1,186,146)**	**(1,361,233)**	**13**	**(2,251,794)**	**(2,278,013)**	>100	**(82,033)**	**169,410**	**(>100)**	**(239,793)**	**495,367**	**(>100)**
Income tax expense	(4,352)	-	(>100)	(97,658)	-	(>100)	-	-	-	-	-	-
Profit/(loss) for the period from continuing operations	**(1,190,499)**	**(1,361,233)**	**13**	**(2,349,452)**	**(2,278,013)**	**(3)**	**(82,033)**	**169,410**	**(>100)**	**(239,793)**	**495,367**	**(>100)**
Discontinued operations												
Loss after tax for the period from discontinued operations and assets held for sale	**(486,001)**	**(508,908)**	**5**	**(1,425,582)**	**(1,980,624)**	**28**	-	-	-	-	-	-
Profit / (loss) after tax	**(1,676,500)**	**(1,870,141)**	**10**	**(3,775,034)**	**(4,258,637)**	**11**	**(82,033)**	**169,410**	**(>100)**	**(239,793)**	**495,367**	**(>100)**
Profit/(loss) attributable to: (Continuing operations)												
Equity holders of the parent	(828,054)	(1,247,783)	(>100)	(1,627,737)	(1,576,200)	(3)	(82,033)	169,410	(>100)	(239,793)	495,367	(>100)
Non Controlling Interest	(362,446)	(113,450)	(>100)	(721,715)	(701,813)	(3)	-	-	-	-	-	-
	(1,190,500)	**(1,361,233)**	**13**	**(2,349,452)**	**(2,278,013)**	**(3)**	**(82,033)**	**169,410**	**(>100)**	**(239,793)**	**495,367**	**(>100)**
Loss attributable to: (Discontinued operations)												
Equity holders of the parent	(333,419)	(410,605)	19	(978,015)	(1,509,830)	35	-	-	-	-	-	-
Non Controlling Interest	(152,582)	(98,303)	(55)	(447,568)	(470,794)	5	-	-	-	-	-	-
	(486,001)	**(508,908)**	**5**	**(1,425,582)**	**(1,980,624)**	**28**	-	-	-	-	-	-
Profit/(loss) attributable to:												
Equity holders of the parent	(1,161,472)	(1,658,388)	30	(2,605,751)	(3,086,030)	16	(82,033)	169,410	(>100)	(239,793)	495,367	(>100)
Non Controlling Interest	(515,028)	(211,753)	(>100)	(1,169,283)	(1,172,607)	0	-	-	-	-	-	-
	(1,676,500)	**(1,870,141)**	**10**	**(3,775,034)**	**(4,258,637)**	**11**	**(82,033)**	**169,410**	**>100**	**(239,793)**	**495,367**	**(>100)**
Earnings/(loss) per share from continuing operations (Rs.)	**(1.74)**	**(2.62)**		**(3.42)**	**(3.31)**		**(0.17)**	**0.36**		**(0.50)**	**1.04**	
Earnings/(loss) per share from discontinuing operations (Rs.)	**(0.70)**	**(0.86)**		**(2.05)**	**(3.17)**		-	-		-	-	
Other comprehensive income												
Profit/(loss) after tax from continuing operations	**(1,190,499)**	**(1,361,233)**	13	**(2,349,452)**	**(2,278,013)**	(3)	**(82,033)**	**169,410**	(>100)	**(239,793)**	**495,367**	(>100)
Exchange gain/(loss) on translation of foreign operations	353,206	(278,124)	>100	668,050	(352,826)	>100	-	-		-	-	
Total Comprehensive Income/(expenses) from continuing operations	**(837,292)**	**(1,639,357)**	**49**	**(1,681,402)**	**(2,630,839)**	**36**	**(82,033)**	**169,410**	**(>100)**	**(239,793)**	**495,367**	**(>100)**
Profit/(loss) after tax from discontinued operations	**(486,001)**	**(508,908)**	5	**(1,425,582)**	**(1,980,624)**	28	-	-	-	-	-	-
Exchange gain/(loss) on translation of discontinued foreign operations	93,268	(77,423)	220	190,320	(96,023)	>100	-	-	-	-	-	-
Total Comprehensive Income/(expenses) from discontinued operations	**(392,732)**	**(586,331)**	**33**	**(1,235,262)**	**(2,076,647)**	**41**	-	-	-	-	-	-
Profit/(loss) after tax	**(1,676,500)**	**(1,870,141)**	10	**(3,775,034)**	**(4,258,637)**	11	**(82,033)**	**169,410**	(>100)	**(239,793)**	**495,367**	(>100)
Exchange gain/(loss) on translation of foreign operations	446,475	(355,547)	>100	858,370	(448,848)	>100	-	-		-	-	
Total Comprehensive Income/(expenses)	**(1,230,025)**	**(2,225,688)**	**45**	**(2,916,664)**	**(4,707,485)**	**38**	**(82,033)**	**169,410**	**(>100)**	**(239,793)**	**495,367**	**(>100)**
Total Comprehensive income attributable to:												
Equity holders of the company	(933,815)	(1,846,364)	49	(2,165,629)	(3,322,823)	35	(82,033)	169,410	(>100)	(239,793)	495,367	(>100)
Non Controlling Interests	(296,210)	(379,324)	22	(751,036)	(1,384,662)	46	-	-	-	-	-	-
	(1,230,025)	**(2,225,688)**	**45**	**(2,916,664)**	**(4,707,485)**	**38**	**(82,033)**	**169,410**	**(>100)**	**(239,793)**	**495,367**	**(>100)**

PALM GARDEN HOTELS PLC

STATEMENT OF CHANGES IN EQUITY

		Other reserves						
	Stated capital	Revaluation Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Capital Reserve	Retained earnings	Non controlling interest	Total equity
GROUP	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Balance as at 01.04.2024	**20,175,561**	**11,315,585**	**(1,671)**	**5,217,704**	**(429,026)**	**(19,226,158)**	**13,883,355**	**30,935,350**
Loss for the period	-	-	-	-	-	(3,086,030)	(1,172,607)	(4,258,637)
Other comprehensive income								
Foreign currency translation differences of foreign operations	-	-	-	(236,792)	-	-	(212,056)	(448,848)
Total comprehensive income	-	-	-	(236,792)	-	(3,086,030)	(1,384,663)	(4,707,485)
Balance as at 31.12.2024	**20,175,561**	**11,315,585**	**(1,671)**	**4,980,912**	**(429,026)**	**(22,312,188)**	**12,498,692**	**26,227,864**
Balance as at 01.04.2025	**20,175,561**	**17,656,438**	**(2,284)**	**5,078,945**	**(429,026)**	**(23,040,263)**	**18,114,509**	**37,553,881**
Loss for the year	-	-	-	-	-	(2,605,751)	(1,169,283)	(3,775,034)
Other comprehensive income								
Foreign currency translation differences of foreign operations	-	-	-	440,123	-	-	418,247	858,370
Total comprehensive income	-	-	-	**440,123**	-	**(2,605,751)**	**(751,036)**	**(2,916,664)**
Other movements in equity								
Net impact on realization of revalued assets	-	(5,740,778)	-	-	-	2,410,237	(1,524,455)	(4,854,996)
Total other movements in equity	-	**(5,740,778)**	-	-	-	**2,410,237**	**(1,524,455)**	**(4,854,996)**
Balance as at 31.12.2025	**20,175,561**	**11,915,660**	**(2,284)**	**5,519,068**	**(429,026)**	**(23,235,777)**	**15,839,018**	**29,782,221**

		Other reserves				
	Stated capital	Revaluation Reserve	Fair Value Reserve	Capital Reserve	Retained earnings	Total equity
COMPANY	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Balance as at 01.04.2024	**20,175,561**	**1,930,776**	**(250)**	**(161,022)**	**(4,421,337)**	**17,523,728**
Profit for the period	-		-	-	495,367	495,367
Balance as at 31.12.2024	**20,175,561**	**1,930,776**	**(250)**	**(161,022)**	**(3,925,970)**	**18,019,095**
Balance as at 01.04.2025	**20,175,561**	**1,930,776**	**(330)**	**(161,022)**	**(2,497,205)**	**19,447,779**
Loss for the period	-	-	-	-	(239,793)	(239,793)
Balance as at 31.12.2025	**20,175,561**	**1,930,776**	**(330)**	**(161,022)**	**(2,736,998)**	**19,207,986**

PALM GARDEN HOTELS PLC

STATEMENT OF CASH FLOWS

For the nine months ended 31st December	GROUP		COMPANY	
	2025 Rs.'000 (Unaudited)	2024 Rs.'000 (Unaudited)	2025 Rs.'000 (Unaudited)	2024 Rs.'000 (Unaudited)
Cash flow from operating activities				
Profit / (loss) before income tax expense	**(3,677,376)**	**(2,278,013)**	**(239,793)**	**495,367**
Adjustment for:				
Depreciation and amortization	1,508,219	1,246,191	-	-
Provision for gratuity	16,077	8,422	-	-
Finance cost	3,892,160	4,772,237	342,452	259,492
Interest income	(281,155)	(906,970)	(113,496)	(758,473)
Dividend income	(217)	-	-	-
Impairment of trade receivable	5,896	-	-	-
Gain/(loss) on fair valuation of other FVTPL instruments	(5,296)	(1,424)	(339)	(186)
Operating profit before working capital changes	**1,458,308**	**2,840,443**	**(11,176)**	**(3,799)**
Working capital changes				
(Increase)/decrease in accounts receivables & others	755,617	(1,421,741)	1,949	(838)
Increase in inventories	(24,297)	(57,674)	-	-
Increase/(decrease) in accounts payables	86,480	(571,760)	7,882	2,020
Cash generated from operations	**2,276,108**	**789,268**	**(1,345)**	**(2,617)**
Interest paid	(72,198)	(112,125)	-	-
Income tax paid	(90,625)	(52,653)	-	-
Gratuity paid	(6,592)	(7,589)	-	-
Net cash from /(used in) operating activities	**2,106,692**	**616,901**	**(1,345)**	**(2,617)**
Cash flow from investing activities				
(Acquisition) / disposal of property, plant and equipment	(453,507)	(207,482)	-	-
Acquisition of intangible assets	-	(10,857)	-	-
Proceed from the sale of property, plant and equipment	14,783,754	-	-	-
Interest income received	5,784	906,970	36	76,965
Dividend income received	217	-	-	-
Net cash flow from investing activities	**14,336,248**	**688,631**	**36**	**76,965**
Cash flow from financing activities				
Proceeds from interest bearing loans and borrowings	1,056,085	-	-	-
Repayments of interest bearing loans and borrowings	(5,074,983)	(1,794,869)	-	-
Fund transfers from/(to) ultimate parent	(1,185,525)	1,265,000	-	-
Net cash generated from financing activities	**(5,204,423)**	**(529,869)**	**-**	**-**
Net increase/(decrease) in cash & cash equivalents during the period	11,238,517	(1,211,221)	(1,309)	74,349
Cash & cash equivalents at the beginning of the period	2,006,412	3,460,751	4,698	782,662
Cash & cash equivalents at the end of the period	**13,244,929**	**2,249,530**	**3,389**	**857,011**
Analysis of cash & cash equivalents at the end of the period				
Cash at bank and in hand	13,352,032	2,264,129	3,389	857,011
Bank overdraft	(107,104)	(14,599)	-	-
	13,244,929	**2,249,530**	**3,389**	**857,011**

PALM GARDEN HOTELS PLC

NOTES TO THE INTERIM FINANCIAL STATEMENT

1) General

The Statement of Financial Position, the Statement of Profit or Loss and Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the Group and the Company as at and for the nine months ended 31st December 2025 are drawn up from unaudited accounts of the company and its' subsidiary companies and provide information as required by Colombo Stock Exchange and LKAS 34, "Interim Financial Reporting". Further, provisions of the Companies Act No 7 of 2007 has been considered in preparing these Interim Financial Statements.

The interim financial statements are presented in Sri Lanka Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

2) Basis of preparation

Accounting policies and methods of computation as stated in the Financial Statements for 2024/25 are followed in the preparation of these interim financial statements.

3) Revenue and other income

Revenue includes accommodation sales for rooms occupied on daily basis, together with outlet sales and other income from hotel operations. Other income represents other source of income not shown under revenue.

4) Management fee

All expenses related to management expenditure is fully provided for in these financial statements.

5) Valuation of financial assets & liabilities

	Group			Company		
Fair value hierarchy	**Level 1**	**Level 2**	**Level 3**	**Level 1**	**Level 2**	**Level 3**
As at 31st December 2025	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Trading assets - Fair Value Through Profit or Loss	11,017	-	-	946	-	-
Investment securities	-		161,239	-	-	235
	11,017	**-**	**161,239**	**946**	**-**	**235**
Fair value hierarchy						
As at 31st March 2025						
Trading assets - Fair Value Through Profit or Loss	5,721	-	-	607	-	-
Investment securities	-	-	161,239	-	-	235
	5,721	-	161,239	607	-	235
Fair value hierarchy						
As at 31st December 2024						
Trading assets - Fair Value Through Profit or Loss	5,564	-	-	621	-	-
Investment securities	-	-	178,298	-	-	315
	5,564	-	178,298	621	-	315

6) Going concern

In determining the basis of preparing the financial statements for the nine months ended 31st December 2025, based on available information, the management has formed reasonable judgement that the Group companies have adequate resources to continue its business operations for the foreseeable future monitoring its business performance and continuity by adopting risk mitigation initiatives at each company level.

PALM GARDEN HOTELS PLC

NOTES TO THE INTERIM FINANCIAL STATEMENT

7) Earning / (loss) per share

Basic earnings / (loss) per share - Continuing operations

Basic earnings / loss per share amounts are calculated by dividing the profit for the period attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period.

Amounts used as the numerator:	**Group**				**Company**			
	03 months ended		**09 months ended**		**03 months ended**		**09 months ended**	
For the quarter /nine months ended 31st December	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**	**2025**	**2024**
Profit/(loss) attributable to ordinary shareholders Rs. '000	(828,054)	(1,247,783)	(1,627,737)	(1,576,200)	(82,033)	169,410	(239,793)	495,367
Amounts used as the numerator: ***For the quarter /nine months ended 31st December***								
Weighted average number of ordinary shares in issue applicable to basic earnings per share	475,937,000	475,937,000	475,937,000	475,937,000	475,937,000	475,937,000	475,937,000	475,937,000
Earnings / (loss) per share	**(1.74)**	(2.62)	**(3.42)**	(3.31)	**(0.17)**	0.36	**(0.50)**	1.04

Basic earnings / (loss) per share - Discontinued operations

Basic earnings / loss per share amounts are calculated by dividing the profit for the period attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period.

Amounts used as the numerator:	**Group**			
	03 months ended		**09 months ended**	
For the quarter /nine months ended 31st December	**2025**	**2024**	**2025**	**2024**
Profit/(loss) attributable to ordinary shareholders Rs. '000	(333,419)	(410,605)	(978,015)	(1,509,830)
Amounts used as the numerator: ***For the quarter /nine months ended 31st December***				
Weighted average number of ordinary shares in issue applicable to basic earnings per share	475,937,000	475,937,000	475,937,000	475,937,000
Earnings / (loss) per share	**(0.70)**	(0.86)	**(2.05)**	(3.17)

8) Discontinued Operation - Browns Ari Resorts (Pvt) Limited

Browns Ari Resorts (Pvt) Limited, a subsidiary of Palm Garden Hotels PLC, completed the sale of the assets and business of Barcelo Whale Lagoon Maldives Resort to ASB Hotel Properties Maldives in terms of a Sale and Purchase Agreement entered into during the prior period. The transaction was completed on 19th December 2025, following the satisfaction of all conditions precedent set out in the Sale and Purchase Agreement, including the receipt of required regulatory and third-party approvals in the Maldives. The total consideration for the transaction amounted to USD 57,500,000. As a result of the completion of the disposal, results of Barcelo Whale Lagoon Maldives Resort have been classified and presented as a discontinued operation in accordance with SLFRS 5 – Non-current Assets Held for Sale and Discontinued Operations.

9) Events occurring after the reporting date

No circumstances have arisen since the reporting date which would require adjustments or disclosures in the interim financial statements.

10) Commitments and contingencies

There are no commitments and contingent liabilities as at the reporting date that require disclosures in these interim financial statements.

PALM GARDEN HOTELS PLC

INVESTOR INFORMATION

A. Names and the number of shares held by the 25 largest shareholders and the percentage (%) as at 31st December 2025.

25 MAJOR SHAREHOLDERS OF THE COMPANY AS AT 31st December 2025

	Name	No of shares	(%)
1	Browns Hotels and Resorts Limited	470,800,660	98.92%
2	People's Leasing and Finance PLC / L P Hapangama	365,090	0.08%
3	Mess. Shangri-La-Hotels	233,750	0.05%
4	People's Leasing & Finance PLC / L H L M P Haradasa	227,357	0.05%
5	Mercantile Investments and Finance PLC	200,000	0.04%
6	Miss. W Sriyani	110,012	0.02%
7	Mr. L D N Nayana	100,003	0.02%
8	Mr. K M S M Razik & Mr. K S M Rajubdeen, Mr. S M R Mohamed	100,000	0.02%
9	Hatton National Bank PLC - Senfin Growth Fund	92,810	0.02%
10	Mr. L H L T D Haradasa	87,380	0.02%
11	Hatton National Bank PLC / Anuja Chamila Jayasinghe	87,246	0.02%
12	Mr. M Z H Hashim & Mr. N R M Hashim	85,821	0.02%
13	Mr. T P Ambagahakumburage	80,000	0.02%
14	People's Leasing & Finance PLC / Dr. H S D Soysa & Mrs.G Soysa	80,000	0.02%
15	Mr. A D I Pushpakumara	69,715	0.01%
16	Sampath Bank PLC / T Baheerathan	64,949	0.01%
17	Tudawe Brothers Limited	64,004	0.01%
18	Assetline Finance Limited / British American Technologies Pvt Ltd	62,860	0.01%
19	Mr. A M Dissanayake	61,495	0.01%
20	Mr. V N Abeysekara	56,385	0.01%
21	Mr. R E Rambukwelle	51,200	0.01%
22	Mr. D S D De Lanerolle	50,024	0.01%
23	Daran Holdings Pvt Ltd	50,000	0.01%
24	Est.of Lat R Maheswaran	50,000	0.01%
25	Mr. W G T Disala & Mr. W G Mithraratne	50,000	0.01%
		473,280,761	99.44%
	Others	2,656,239	0.56%
		475,937,000	**100.00%**

B. Minimum public holding requirement as per section 7.13.1 of CSE listing rules.

Category	Float adjusted market capitalization (Rs.)	Public holding percentage	No. of shareholders	Option
Ordinary (Voting) Shares	343,621,146	1.0792%	2,255	2

C. Directors' Shareholding as at 31st December 2025:

	No. of Shares
Mr. W D K Jayawardena	Nil
Ms. K U Amarasinghe	Nil
Mr. D S K Amarasekera	Nil
Mr. J M Swaminathan	Nil
Mr. R L E C Wijeratne	Nil
Mr. T Dharmarajah	Nil
Mr. J Selvaratnam	Nil

D. Number of shares representing the company's stated capital 475,937,000 ordinary shares.

E. Market price of shares recorded during the quarter ended

	As at 31.12.2025 Rs.	As at 31.12.2024 Rs.
Earnings/(loss) per share - continuing operations (Rs.)		
- Group	**(3.42)**	(3.31)
- Company	**(0.50)**	1.04
Earnings/(loss) per share - discontinued operations (Rs.)		
- Group	**(2.05)**	(3.17)
- Company	**-**	-
Net assets per share		
- Group	**29.30**	28.85
- Company	**40.36**	37.86
Highest market price	**83.00**	79.00
Lowest market price	**62.00**	42.00
Last traded price	**66.90**	72.00
Closing price	**66.90**	73.40

PALM GARDEN HOTELS PLC

CORPORATE INFORMATION

LEGAL FORM

A quoted public company with limited liability
Incorporated in Sri Lanka in 1973
Company registration No. PQ 132

SUBSIDIARIES

Eden Hotel Lanka PLC
Serendib Hotels PLC
Dolphin Hotels PLC
Hotel Sigiriya PLC
Riverina Resort (Private) Limited
Dickwella Resorts (Private) Limited
Green Paradise (Private) Limited
Sun & Fun Resorts Limited
Frontier Capital (Private) Limited
Serendib Leisure Management Limited
Sanctuary Resorts (Private) Limited
Bodufaru Beach Resort (Private) Limited
Browns Ari Resort (Private) Limited
Browns Raa Resort (Private) Limited
Browns Kaafu N Resorts (Private) Limited

BOARD OF DIRECTORS

Mr. W D K Jayawardena
Ms. K U Amarasinghe
Mr. D S K Amarasekera
Mr. J M Swaminathan
Mr. R L E C Wijeratne
Mr. T Dharmarajah
Mr. J Selvaratnam

REGISTERED OFFICE

100/1, Sri Jayawardenapura Mawatha,
Rajagiriya, Sri Lanka.

Tel : +94 11 7248248
Fax : +94 11 2865606

COMPANY SECRETARIES

LOLC Corporate Services (Pvt) Ltd
100/1, Sri Jayawardenapura Mawatha,
Rajagiriya, Sri Lanka.

Tel: + 94 (11) 588 0880 (Ext - 2355)
Fax: + 94 (11) 286 5612