PALM GARDEN HOTELS PLC

CONDENSED INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30TH SEPTEMBER 2026

PALM GARDEN HOTELS PLC

FOR THE PERIOD ENDED 30TH SEPTEMBER 2026

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PALM GARDEN HOTELS PLC

STATEMENT OF FINANCIAL POSITION

	GROUP			COMPANY		
As at	**30.09.2026 Rs.'000 (Unaudited)**	**31.03.2026 Rs.'000 (Audited)**	**30.09.2025 Rs.'000 (Unaudited)**	**30.09.2026 Rs.'000 (Unaudited)**	**31.03.2026 Rs.'000 (Audited)**	**30.09.2025 Rs.'000 (Unaudited)**
ASSETS						
Non-current assets						
Property, plant and equipment	54,306,875	53,868,239	74,026,826	-	-	-
Investment property	93,000	93,000	85,000	6,506,000	6,506,000	6,163,000
Intangible assets	61,407	64,176	64,306	-	-	-
Right-of-use assets	6,471,537	6,329,104	8,589,681	-	-	-
Investments in subsidiaries	-	-	-	14,037,447	14,037,447	16,267,464
Trading assets - fair value through profit or loss	8,956	9,692	12,585	849	865	962
Investment securities	160,648	158,927	161,239	74	74	235
Deferred tax assets	572,028	511,879	982,220	-	-	-
Total non-current assets	**61,674,451**	**61,035,017**	**83,921,857**	**20,544,370**	**20,544,386**	**22,431,661**
Current assets						
Inventories	342,042	309,322	279,004	-	-	-
Trade and other receivables	20,025,646	19,847,457	8,090,245	1,169,597	1,073,334	989,041
Current tax recoverable	235,619	256,223	25,985	11,492	11,491	11,488
Cash and cash equivalents	852,615	1,351,549	1,087,874	2,062	3,201	3,274
Total current assets	**21,455,922**	**21,764,551**	**9,483,108**	1,183,151	**1,088,026**	**1,003,803**
Total assets	**83,130,373**	**82,799,568**	**93,404,965**	**21,727,521**	**21,632,412**	**23,435,464**
EQUITY AND LIABILITIES						
Equity						
Stated capital	20,175,561	20,175,561	20,175,561	20,175,561	20,175,561	20,175,561
Other reserves	17,761,339	17,425,181	22,516,540	1,769,263	1,769,263	1,769,423
Accumulated losses	(25,543,774)	(22,819,701)	(24,484,545)	(4,990,788)	(4,811,100)	(2,654,965)
Equity attributable to equity holders of the company	**12,393,126**	**14,781,041**	**18,207,556**	**16,954,036**	**17,133,724**	**19,290,019**
Non-controlling interest	14,934,474	15,986,995	17,659,685	-	-	-
Total equity	**27,327,600**	**30,768,036**	**35,867,241**	**16,954,036**	**17,133,724**	**19,290,019**
Liabilities						
Non-current liabilities						
Interest bearing borrowings	10,762,020	13,144,035	14,338,269	-	-	-
Retirement benefit obligations	124,467	121,919	110,892	-	-	-
Deferred tax liabilities	7,504,241	7,396,047	8,736,722	1,086,138	1,086,138	983,238
Total non-current liabilities	**18,390,728**	**20,662,001**	**23,185,883**	**1,086,138**	**1,086,138**	**983,238**
Current liabilities						
Trade and other payables	31,948,150	27,674,312	28,348,987	3,103,656	2,828,133	3,161,564
Interest bearing borrowings	5,018,124	3,227,725	5,885,167	583,048	583,048	-
Current tax payable	282,683	392,525	117,687	643	1,369	643
Bank overdrafts	163,088	74,969	-	-	-	-
Total current liabilities	**37,412,045**	**31,369,531**	**34,351,841**	**3,687,347**	**3,412,550**	**3,162,207**
Total equity and liabilities	**83,130,373**	**82,799,568**	**93,404,965**	**21,727,521**	**21,632,412**	**23,435,464**
Net assets per share (Rs.)	**26.04**	**31.06**	**38.26**	**35.62**	**36.00**	**40.53**

These Financial Statements have been prepared and presented in compliance with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Jeewantha Perera
Head of Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Approved and signed for and on behalf of the Board.

Sgd.
W D K Jayawardena
Director
11th November 2026

Sgd.
T Dharmarajah
Director

PALM GARDEN HOTELS PLC

STATEMENT OF PROFIT OR LOSS

For the quarter / period ended 30th September	GROUP						COMPANY					
	Three months ended			Six months ended			Three months ended			Six months ended		
	2026 Rs.'000 (Unaudited)	2025 Rs.'000 (Unaudited)	Variance %	2026 Rs.'000 (Unaudited)	2025 Rs.'000 (Unaudited)	Variance %	2026 Rs.'000 (Unaudited)	2025 Rs.'000 (Unaudited)	Variance %	2026 Rs.'000 (Unaudited)	2025 Rs.'000 (Unaudited)	Variance %
Continuing operation												
Revenue	1,661,966	1,495,580	11	2,797,271	2,678,046	4	-	-	-	-	-	-
Cost of sales	(445,774)	(459,123)	3	(792,661)	(848,172)	7	-	-	-	-	-	-
Gross profit	**1,216,192**	**1,036,458**	**17**	**2,004,610**	**1,829,875**	**10**	**-**	**-**	**-**	**-**	**-**	**-**
Other income	7,734	11,219	(31)	54,712	101,254	(46)	500	807	(38)	1,052	1,356	(22)
Profit before operating expenses	**1,223,925**	**1,047,676**	**17**	**2,059,322**	**1,931,129**	**7**	**500**	**807**	**(38)**	**1,052**	**1,356**	**(22)**
Operating expenses												
Personnel costs	(310,795)	(237,846)	(31)	(594,514)	(467,658)	(27)	-	-	-	-	-	-
Depreciation and amortisation	(336,230)	(303,552)	(11)	(665,613)	(608,541)	(9)	-	-	-	-	-	-
Administration and other operating costs	(807,205)	(427,733)	(89)	(1,224,046)	(788,424)	(55)	(5,155)	(4,048)	(27)	(9,995)	(7,241)	(38)
Results from operating activities from continuing operation	**(230,305)**	**78,546**	**(>100)**	**(424,851)**	**66,507**	**(>100)**	**(4,655)**	**(3,241)**	**(44)**	**(8,943)**	**(5,885)**	**(52)**
Net finance costs	(1,601,098)	(697,029)	(>100)	(2,991,202)	(1,962,382)	(52)	(86,996)	(77,145)	(13)	(170,745)	(151,875)	(12)
Loss before income tax expense from continuing operations	**(1,831,404)**	**(618,483)**	**(>100)**	**(3,416,054)**	**(1,895,875)**	80	**(91,651)**	**(80,386)**	**(14)**	**(179,688)**	**(157,760)**	**(14)**
Income tax expense	(38,099)	(93,231)	(59)	(10,435)	(93,306)	89	-	-	-	-	-	-
Loss for the period from continuing operations	**(1,869,502)**	**(711,714)**	**(>100)**	**(3,426,489)**	**(1,989,181)**	**(72)**	**(91,651)**	**(80,386)**	**(14)**	**(179,688)**	**(157,760)**	**(14)**
Discontinued operation												
Loss before income tax expense from discontinued operation	(21,029)	(66,036)	**68**	(21,029)	(109,354)	81	**-**	**-**	**-**	**-**	**-**	**-**
Income tax expense	-	-	-	-	-	-	-	-	-	-	-	-
Loss for the period from discontinued operation	**(21,029)**	**(66,036)**	**68**	**(21,029)**	**(109,354)**	**81**	**-**	**-**	**-**	**-**	**-**	**-**
Loss for the period	**(1,890,531)**	**(777,750)**	**(>100)**	**(3,447,518)**	**(2,098,535)**	**(64)**	**(91,651)**	**(80,386)**	**(14)**	**(179,688)**	**(157,760)**	**(14)**
Loss from continuing operations attributable to:												
Equity holders of the company	(1,259,144)	(491,865)	(>100)	(2,217,187)	(1,369,260)	(62)	(91,651)	(80,386)	(14)	(179,688)	(157,760)	(14)
Non controlling interest	(610,358)	(219,849)	(>100)	(1,209,302)	(619,921)	(95)	-	-	-	-	-	-
	(1,869,502)	**(711,714)**	**(>100)**	**(3,426,489)**	**(1,989,181)**	**(72)**	**(91,651)**	**(80,386)**	**(14)**	**(179,688)**	**(157,760)**	**(14)**
Loss from discontinuing operations attributable to:												
Equity holders of the company	(14,427)	(45,304)	(68)	(14,427)	(75,022)	81	-	-	-	-	-	-
Non controlling interest	(6,602)	(20,732)	(68)	(6,602)	(34,332)	81	-	-	-	-	-	-
	(21,029)	**(66,036)**	**(68)**	**(21,029)**	**(109,354)**	**81**	**-**	**-**	**-**	**-**	**-**	**-**
Loss attributable to:												
Equity holders of the company	(1,273,571)	(537,169)	(>100)	(2,231,614)	(1,444,282)	(55)	(91,651)	(80,386)	(14)	(179,688)	(157,760)	(14)
Non controlling interest	(616,960)	(240,581)	(>100)	(1,215,904)	(654,253)	(86)	-	-	-	-	-	-
	(1,890,531)	**(777,750)**	**(>100)**	**(3,447,518)**	**(2,098,535)**	**(64)**	**(91,651)**	**(80,386)**	**(14)**	**(179,688)**	**(157,760)**	**(14)**
Loss per share (Rs.)	**(2.68)**	**(1.13)**		**(4.69)**	**(3.03)**		**(0.19)**	**(0.17)**		**(0.38)**	**(0.33)**	
Loss per share (Rs.) - from continuing operations	**(2.65)**	**(1.03)**		**(4.66)**	**(2.88)**		**(0.19)**	**(0.17)**		**(0.38)**	**(0.33)**	
Loss per share (Rs.) - from discontinued operation	**(0.03)**	**(0.10)**		**(0.03)**	**(0.16)**		**-**	**-**		**-**	**-**	

PALM GARDEN HOTELS PLC

STATEMENT OF COMPREHENSIVE INCOME

For the quarter / period ended 30th September	GROUP						COMPANY					
	Three months ended			Six months ended			Three months ended			Six months ended		
	2026 Rs.'000 (Unaudited)	2025 Rs.'000 (Unaudited)	Variance %	2026 Rs.'000 (Unaudited)	2025 Rs.'000 (Unaudited)	Variance %	2026 Rs.'000 (Unaudited)	2025 Rs.'000 (Unaudited)	Variance %	2026 Rs.'000 (Unaudited)	2025 Rs.'000 (Unaudited)	Variance %
Loss for the period	(1,890,531)	**(777,750)**	**(>100)**	(3,447,518)	**(2,098,535)**	**(64)**	**(91,651)**	**(80,386)**	**(14)**	**(179,688)**	**(157,760)**	**(14)**
Other comprehensive income - from continuing operations												
Items that may be reclassified subsequently to profit or loss												
Exchange differences on translation of foreign operations	**(262,641)**	132,220	(>100)	724,113	314,844	>100	-	-	-	-	-	-
	(262,641)	**132,220**	**(>100)**	**724,113**	**314,844**	>100	-	-	-	-	-	-
Other comprehensive income - from discontinued operation												
Items that may be reclassified subsequently to profit or loss												
Exchange differences on translation of foreign operations	839	38,135	(>100)	839	97,052	(>100)	-	-	-	-	-	-
	839	**38,135**	**(>100)**	**839**	**97,052**	**(>100)**	-	-	-	-	-	-
Other comprehensive income												
Items that may be reclassified subsequently to profit or loss												
Exchange differences on translation of foreign operations	(261,802)	170,355	(>100)	724,952	411,895	76	-	-	-	-	-	-
	(261,802)	**170,355**	**(>100)**	**724,952**	**411,895**	**76**	-	-	-	-	-	-
Loss after tax from continuing operations	(1,869,502)	(711,714)	(>100)	(3,426,489)	(1,989,181)	72	(91,651)	(80,386)	(14)	(179,688)	(157,760)	(14)
Other comprehensive income continuing operations	(262,641)	132,220	(>100)	724,113	314,844	>100	-	-	-	-	-	-
Total comprehensive income from continuing operations	**(2,132,143)**	**(579,494)**	**(>100)**	**(2,702,376)**	**(1,674,337)**	**(61)**	**(91,651)**	(80,386)	**(14)**	**(179,688)**	(157,760)	**(14)**
Loss after tax from discontinued operation	(21,029)	(66,036)	(68)	(21,029)	(109,354)	(81)	-	-	-	-	-	-
Other comprehensive income discontinuing operations	839	38,135	(98)	839	97,052	(99)	-	-	-	-	-	-
Total comprehensive income from discontinued operation	**(20,190)**	**(27,901)**	**(28)**	**(20,190)**	**(12,302)**	(64)	-	-	-	-	-	-
Loss after tax	(1,890,531)	(777,750)	(>100)	(3,447,518)	(2,098,535)	64	(91,651)	**(80,386)**	(14)	(179,688)	(157,760)	(14)
Other comprehensive income	(261,802)	170,355	(>100)	724,952	411,895	76	-	-	-	-	-	-
Total comprehensive income	**(2,152,333)**	**(607,395)**	**(>100)**	**(2,722,566)**	**(1,686,640)**	**(61)**	**(91,651)**	**(80,386)**	**(14)**	**(179,688)**	**(157,760)**	**(14)**
Total comprehensive income attributable to:												
Equity holders of the company	(1,394,356)	(449,740)	(>100)	(1,895,456)	(1,231,815)	(54)	(91,651)	(80,386)	(14)	(179,688)	(157,760)	(14)
Non controlling interests	(757,977)	(157,655)	(>100)	(827,110)	(454,825)	(82)	-	-	-	-	-	-
	(2,152,333)	**(607,395)**	**(>100)**	**(2,722,566)**	**(1,686,640)**	**(61)**	**(91,651)**	**(80,386)**	**(14)**	**(179,688)**	**(157,760)**	**(14)**

STATEMENT OF CHANGES IN EQUITY

STATEMENT OF CHANGES IN EQUITY

		Other reserves					
	Stated capital	Revaluation Reserve	Fair Value Reserve	Foreign Currency Translation Reserve	Capital Reserve	Accumulated Losses	Non controlling interest	Total equity
GROUP	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Balance as at 01.04.2025	**20,175,561**	**17,656,438**	**(2,284)**	**5,078,945**	**(429,026)**	**(23,040,263)**	**18,114,509**	**37,553,881**
Loss for the period	-	-	-	-	-	(1,444,282)	(654,253)	(2,098,535)
Other comprehensive income								
Foreign currency translation differences of foreign operations	-	-	-	212,466	-	-	199,429	411,895
Total comprehensive income	-	-	-	212,466	-	(1,444,282)	(454,824)	(1,686,640)
Balance as at 30.09.2025	**20,175,561**	**17,656,438**	**(2,284)**	**5,291,411**	**(429,026)**	**(24,484,545)**	**17,659,685**	**35,867,241**
Balance as at 01.04.2026	**20,175,561**	**12,162,358**	**(3,488)**	**5,695,337**	**(429,026)**	**(22,819,701)**	**15,986,995**	**30,768,036**
Loss for the period	-	-	-	-	-	(2,231,614)	(1,215,904)	(3,447,518)
Other comprehensive income								
Foreign currency translation differences of foreign operations	-	-	-	336,158	-	-	388,794	724,952
Total comprehensive income	**-**	**-**	**-**	**336,158**	**-**	**(2,231,614)**	**(827,110)**	**(2,722,566)**
Other movements in equity								
Changes in group holding and other adjustment	-	-	-	-	-	(492,459)	(225,411)	(717,870)
Total other movements in equity	**-**	**-**	**-**	**-**	**-**	**(492,459)**	**(225,411)**	**(717,870)**
Balance as at 30.09.2026	**20,175,561**	**12,162,358**	**(3,488)**	**6,031,495**	**(429,026)**	**(25,543,774)**	**14,934,474**	**27,327,600**

		Other reserves				
	Stated capital	Revaluation Reserve	Fair Value Reserve	Capital Reserve	Accumulated Losses	Total equity
COMPANY	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**	**Rs.'000**
Balance as at 01.04.2025	**20,175,561**	**1,930,776**	**(330)**	**(161,022)**	**(2,497,205)**	**19,447,779**
Loss for the period	-	-	-	-	(157,760)	**(157,760)**
Balance as at 30.09.2025	**20,175,561**	**1,930,776**	**(330)**	**(161,022)**	**(2,654,965)**	**19,290,019**
Balance as at 01.04.2026	**20,175,561**	**1,930,776**	**(491)**	**(161,022)**	**(4,811,100)**	**17,133,724**
Loss for the period	-	-	-	-	(179,688)	(179,688)
Balance as at 30.09.2026	**20,175,561**	**1,930,776**	**(491)**	**(161,022)**	**(4,990,788)**	**16,954,036**

PALM GARDEN HOTELS PLC

STATEMENT OF CASH FLOWS

For the period ended 30th September	GROUP		COMPANY	
	2026	**2025**	**2026**	**2025**
	Rs.'000	**Rs.'000**	**Rs.'000**	**Rs.'000**
Cash flow from operating activities				
Loss before income tax expense from continuing operations	**(3,416,054)**	(1,895,875)	**(179,688)**	(157,760)
Loss before income tax expense from discontinuing operation	**(21,029)**	(109,354)	**-**	**-**
	(3,437,083)	(2,005,229)	**(179,688)**	(157,760)
Depreciation and amortization	**665,613**	1,004,146	**-**	-
Provision for gratuity	**11,561**	9,398	**-**	-
Finance cost	**3,291,399**	2,152,695	**267,909**	225,990
Interest income	**(300,196)**	(190,313)	**(97,164)**	(74,115)
Impairment of trade receivable	**(5,832)**	-	**-**	-
Gain/(loss) on fair valuation of other FVTPL instruments	**736**	(6,864)	**16**	(354)
Operating profit before working capital changes	**226,198**	**963,833**	**(8,927)**	**(6,239)**
Working capital changes				
(Increase)/decrease in accounts receivables & others	**(115,417)**	(1,261,303)	**892**	1,508
Increase in inventories	**(32,720)**	(2,361)	**-**	-
Increase/(decrease) in accounts payables	**997,094**	1,234,058	**6,888**	3,277
Cash generated from operations	**1,075,155**	**934,227**	**(1,147)**	**(1,454)**
Interest paid	**(61,959)**	-	**-**	-
Income tax paid	**(129,235)**	(85,625)	**-**	-
Gratuity paid	**(9,013)**	(2,622)	**-**	-
Net cash from /(used in) operating activities	**874,948**	**845,980**	**(1,147)**	**(1,454)**
Cash flow from investing activities				
Acquisition of property, plant and equipment	**(94,761)**	(779,096)	**-**	-
Acquisition of intangible assets	**(1,504)**	-	**-**	-
Interest income received	**11,793**	31	**7**	31
Net cash flow from investing activities	**(84,472)**	**(779,065)**	**7**	**31**
Cash flow from financing activities				
Net proceeds / payment from interest bearing loans and borrowings	**(1,359,921)**	(469,053)	**-**	-
Lease rentals paid during the period	**(17,506)**	-	**-**	-
Fund transfers from/(to) ultimate parent	**(102)**	(516,400)	**-**	-
Net cash generated from financing activities	**(1,377,529)**	**(985,453)**	**-**	**-**
Net increase/(decrease) in cash & cash equivalents during the period	**(587,053)**	(918,538)	**(1,140)**	(1,424)
Cash & cash equivalents at the beginning of the period	**1,276,580**	2,006,412	**3,201**	4,698
Cash & cash equivalents at the end of the period	**689,527**	**1,087,874**	**2,062**	**3,274**
Analysis of cash & cash equivalents at the end of the period				
Cash at bank and in hand	**852,615**	1,087,874	**2,062**	3,274
Bank overdraft	**(163,088)**	-	**-**	-
	689,527	**1,087,874**	**2,062**	**3,274**

PALM GARDEN HOTELS PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1) General

The Statement of Financial Position, the Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity for the Group and the Company as at and for the period ended 30th September 2026 are drawn up from unaudited accounts of the company and its subsidiary companies and provide information as required by Colombo Stock Exchange and LKAS 34, "Interim Financial Reporting". Further, the provisions of the Companies Act No. 07 of 2007 have been considered in preparing these interim financial statements.

2) Basis of preparation

Accounting policies and methods of computation as stated in the audited financial statements for the year ended 31 March 2026 have been followed in the preparation of these interim financial statements.

3) Revenue and other income

Revenue includes accommodation sales for rooms occupied on a daily basis, together with outlet sales and other hotel services. Other income comprises income not arising from hotel operations.

4) Management fee

All expenses related to management expenditure is fully provided for in these financial statements.

5) Valuation of financial assets & liabilities

	Group			Company		
Fair value hierarchy	**Level 1**	**Level 2**	**Level 3**	**Level 1**	**Level 2**	**Level 3**
As at 30th September 2026	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Trading assets - Fair Value Through Profit or Loss	8,956	-	-	849	-	-
Investment securities	-		160,648	-	-	74
	8,956	**-**	**160,648**	**849**	**-**	**74**
Fair value hierarchy						
As at 30th September 2025						
Trading assets - Fair Value Through Profit or Loss	12,585	-	-	962	-	-
Investment securities	-	-	161,239	-	-	235
	12,585	-	161,239	962	-	235

6) Going concern

In determining the basis of preparing the financial statements for the period ended 30th September 2026, based on available information, the management has formed reasonable judgement that the group companies have adequate resources to continue its business operations for the foreseeable future monitoring its business performance and continuity by adopting risk mitigation initiatives at each company level.

7) Loss per share

Basic loss per share

Basic loss per share amounts are calculated by dividing the loss for the period attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period.

	Group				Company			
Amounts used as the denominator:	**Three months ended**		**Six months ended**		**Three months ended**		**Six months ended**	
For the quarter / period ended 30th September	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**	**2026**	**2025**
Loss attributable to ordinary shareholders	(1,273,571)	(537,169)	(2,231,614)	(1,444,282)	(91,651)	(80,386)	(179,688)	(157,760)
Loss attributable to ordinary shareholders from continuing operation Rs. '000	(1,259,144)	(491,865)	(2,217,187)	(1,369,260)	(91,651)	(80,386)	(179,688)	(157,760)
Loss attributable to ordinary shareholders from discontinuing operation Rs. '000	(14,427)	(45,304)	(14,427)	(75,022)	-	-	-	-
Amounts used as the denominator:								
For the quarter / period ended 30th September								
Weighted average number of ordinary shares in issue applicable to basic earnings per share	475,937,000	475,937,000	475,937,000	475,937,000	475,937,000	475,937,000	475,937,000	475,937,000
Loss per share (Rs.)	**(2.68)**	(1.13)	**(4.69)**	(3.03)	**(0.19)**	(0.17)	**(0.38)**	(0.33)
Loss per share (Rs.) - from continuing operation	**(2.65)**	(1.03)	**(4.66)**	(2.88)	**(0.19)**	(0.17)	**(0.38)**	(0.33)
Loss per share (Rs.) - from discontinuing operation	**(0.03)**	(0.10)	**(0.03)**	(0.16)	-	-	-	-

8) Discontinued Operation - Browns Ari Resorts (Pvt) Ltd

As per the Sale and Purchase Agreement entered into between Browns Ari Resorts (Pvt) Limited, (a subsidiary of Palm Garden Hotels PLC), and ASB Hotel Properties Maldives, the Group disposed of the relevant associated operating assets and liabilities to ASB Hotel Properties Maldives on 19 December 2025. Accordingly, this was classified as Non-current Assets Held for Sale and Discontinued Operations, in compliance with SLFRS 5. Hence, the comparative period results have been reclassified as Discontinued Operations in the Consolidated Financial Statements.

9) Events occurring after the reporting date

No events have occurred since the reporting date that require adjustment to, or disclosure in, these interim financial statements.

10) Commitments and contingencies

There are no commitments and contingent liabilities as at the reporting date that require disclosures in these interim financial statements.

PALM GARDEN HOTELS PLC

INVESTOR INFORMATION

A. Names and the number of shares held by the 25 largest shareholders and the percentage (%) as at 30th September 2026.

25 MAJOR SHAREHOLDERS OF THE COMPANY AS AT 30th September 2026

	Name	No. of shares	(%)
1	Browns Hotels and Resorts Limited	470,800,660	98.92%
2	People's Leasing and Finance PLC/L.P.Hapangama	358,688	0.08%
3	Messrs. Shangri-La-Hotels	233,750	0.05%
4	People's Leasing & Finance PLC /L.H.L.M.P.Haradasa	227,357	0.05%
5	Mercantile Investments and Finance PLC	200,000	0.04%
6	Miss. W. Sriyani	114,168	0.02%
7	Mr. T.P. Ambagahakumburage	113,976	0.02%
8	Mr. L.D.N. Nayana	100,003	0.02%
9	Mr. K.M.S.M. Razik & Mr. K.S.M.Rajubdeen,Mr. S.M.R.Mohamed	100,000	0.02%
10	Hatton National Bank PLC - Senfin Growth Fund	92,810	0.02%
11	Mr. L.H.L.T.D. Haradasa	87,380	0.02%
12	Mr. M.Z.H. Hashim & Mr. N.R.M.Hashim	85,821	0.02%
13	Hatton National Bank PLC / Anuja Chamila Jayasinghe	85,246	0.02%
14	People's Leasing & Finance PLC /Dr.H.S.D.Soysa & Mrs.G.Soysa	80,000	0.02%
15	Mr. A.D.I. Pushpakumara	79,549	0.02%
16	Sampath Bank PLC / T.Baheerathan	65,215	0.01%
17	Tudawe Brothers Limited	63,994	0.01%
18	Mr. V.N. Abeysekara	61,885	0.01%
19	Mr. A.M. Dissanayake	56,729	0.01%
20	Mr. R.E. Rambukwelle	51,200	0.01%
21	Mr. D.S.D. De Lanerolle	50,024	0.01%
22	Daran Holdings (Pvt) Ltd	50,000	0.01%
23	Est.of Lat R. Maheswaran	50,000	0.01%
24	Mr. W.G.T. Disala & Mr. W.G.Mithraratne	50,000	0.01%
25	Mrs. S. Umeshwary	49,566	0.01%
		473,308,021	99.45%
	Others	2,628,979	0.55%
		475,937,000	**100.00%**

B. Minimum public holding requirement as per section 7.13.1 of CSE listing rules.

Category	Float adjusted market capitalization (Rs.)	Public holding percentage	No. of shareholders	Option
Ordinary (Voting) Shares	248,085,222	1.0792%	2,259	2

The Company is not compliant with the Minimum Public Holding Requirement stipulated by the CSE Rule 7.13.1(i) (b) Option 2 of the CSE Listing Rules

C. Directors' Shareholding as at 30th September 2026:

	No. of Shares
Mr. W D K Jayawardena	Nil
Ms. K U Amarasinghe	Nil
Mr. D S K Amarasekera	Nil
Mr. J M Swaminathan	Nil
Mr. J Selvaratnam	Nil
Mr. R L E C Wijeratne	Nil
Mr. T Dharmarajah	Nil

D. Number of shares representing the company's stated capital 475,937,000 ordinary shares.

E. Market price of shares recorded during the quarted ended

	30.09.2026 Rs.	30.09.2025 Rs.
Highest market price	**58.00**	87.60
Lowest market price	**45.40**	69.00
Last traded price	**50.00**	80.00
Closing price	**48.30**	80.40

PALM GARDEN HOTELS PLC

CORPORATE INFORMATION

LEGAL FORM

A quoted public company with limited liability
Incorporated in Sri Lanka in 1973
Company registration No. PQ 132

SUBSIDIARIES

Eden Hotel Lanka PLC
Serendib Hotels PLC
Dolphin Hotels PLC
Hotel Sigiriya PLC
Riverina Resort (Private) Limited
Dickwella Resorts (Private) Limited
Green Paradise (Private) Limited
Sun & Fun Resorts Limited
Frontier Capital (Private) Limited
Serendib Leisure Management Limited
Sanctuary Resorts (Private) Limited
Bodufaru Beach Resort (Private) Limited
Browns Ari Resort (Private) Limited
Browns Raa Resort (Private) Limited
Browns Kaafu N Resorts (Private) Limited

BOARD OF DIRECTORS

Mr. W D K Jayawardena
Ms. K U Amarasinghe
Mr. D S K Amarasekera
Mr. J M Swaminathan
Mr. R L E C Wijeratne
Mr. T Dharmarajah
Mr. J Selvaratnam

REGISTERED OFFICE

100/1, Sri Jayawardenapura Mawatha,
Rajagiriya, Sri Lanka.

Tel : +94 11 7248248
Fax : +94 11 2865606

COMPANY SECRETARIES

LOLC Corporate Services (Pvt) Ltd
100/1, Sri Jayawardenapura Mawatha,
Rajagiriya, Sri Lanka.

Tel: + 94 (11) 588 0880 (Ext - 2355)
Fax: + 94 (11) 286 5612