



AMAYA LEISURE PLC

Interim Financial Statements

**For the Quarter Ended
31 st December 2017**

AMAYA LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 ST DECEMBER 2017

STATEMENT OF FINANCIAL POSITION AS AT


GROUP	COMPANY	GROUP		COMPANY	
Audited	Audited	Un Audited	Un Audited	Un Audited	Un Audited
Year ended	Year ended	31.12.2017	31.12.2016	31.12.2017	31.12.2016
31.03.2017	31.03.2017	Rs' 000	Rs' 000	Rs' 000	Rs' 000
ASSETS					
NON-CURRENT ASSETS					
4,815,020	23,594	4,715,401	4,703,669	18,251	23,076
-	1,557,900	-	-	1,557,900	1,557,900
137,864	-	137,864	137,864	-	-
60,866	-	60,256	61,069	-	-
24,000	24,000	24,000	24,000	24,000	24,000
103,694	103,694	106,471	105,456	106,471	105,456
5,141,443	1,709,188	5,043,992	5,032,058	1,706,622	1,710,432
CURRENT ASSETS					
38,162	-	40,825	42,657	-	-
227,085	41,914	254,031	298,745	71,828	52,369
31,548	8,093	47,419	36,626	4,743	3,365
9,030	9,030	17,885	7,614	17,885	7,614
419	345	4,176	1,447	954	348
104,933	-	36,985	98,993	36,985	-
142,958	27,635	91,688	127,940	19,293	18,174
554,134	87,017	493,009	614,022	151,688	81,868
5,695,577	1,796,205	5,537,002	5,646,080	1,858,310	1,792,300
EQUITY AND LIABILITIES					
CAPITAL AND RESERVES					
819,779	819,779	819,779	819,779	819,779	819,779
(17,286)	(17,286)	(14,508)	(37,100)	(14,508)	(37,100)
274,699	-	274,699	254,522	-	-
2,318,535	292,972	2,345,116	2,346,803	257,673	298,602
3,395,728	1,095,465	3,425,086	3,384,004	1,062,944	1,081,281
285,554	-	229,631	303,553	-	-
3,681,282	1,095,465	3,654,717	3,687,556	1,062,944	1,081,281
NON-CURRENT LIABILITIES					
1,048,857	107,550	1,079,162	1,117,502	32,400	132,600
101,675	-	101,675	97,405	-	-
45,121	12,730	49,384	41,981	13,774	10,079
1,195,654	120,280	1,230,222	1,256,888	46,174	142,679
CURRENT LIABILITIES					
307,994	474,051	237,007	294,377	626,029	414,307
4,460	-	1,445	4,622	-	-
36,509	6,209	57,972	50,032	22,963	4,173
469,679	100,200	355,639	352,604	100,200	149,859
818,641	580,460	652,064	701,636	749,192	568,340
5,695,577	1,796,205	5,537,002	5,646,080	1,858,310	1,792,300
65.46	21.12	Net Assets Value per Share Basic Rs. 66.02	65.23	20.49	20.84

These Financial Statements are in Compliance with the requirements of the Companies Act No.7 of 2007




Aruna Dikkumbura
Chief Financial Officer

Approved and signed for and on behalf of the Board of Directors.



A.M. Pandithage
Chairman



L.T. Samarawickrama
Managing Director

Colombo
29th January 2018

AMAYA LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 ST DECEMBER 2017

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

Audited Year ended 31.03.2017 Rs '000		Quarter ended 31 st December		Period ended 31 st December		Change %
		Un Audited 2017 Rs '000	Un Audited 2016 Rs '000	Un Audited 2017 Rs '000	Un Audited 2016 Rs '000	
1,575,332	REVENUE	332,709	370,403	1,039,915	1,149,344	-10
(670,656)	Cost of Sales	(157,735)	(167,521)	(506,585)	(504,484)	6
904,676	GROSS PROFIT	174,974	202,882	533,330	644,860	-14
66,760	Other Operating Income	6,153	9,271	25,318	29,793	-34
25,300	Profit on Disposal of Subsidiary	-	25,300	-	25,300	-
(105,627)	Selling and Distribution Expenses	(21,939)	(28,013)	(66,764)	(73,626)	22
(506,134)	Administrative Expenses	(127,283)	(129,446)	(401,791)	(379,306)	2
(205,467)	Finance Expenses	(40,968)	(56,090)	(111,070)	(145,136)	27
8,754	Finance Income	289	1,217	2,756	3,327	-76
188,261	PROFIT/(LOSS) BEFORE TAXATION	(8,773)	25,121	(18,220)	105,212	> -100
(39,439)	Income Tax Expenses	(4,358)	(7,214)	(11,122)	(18,589)	40
148,823	PROFIT/(LOSS) FOR THE PERIOD	(13,131)	17,907	(29,342)	86,623	> -100
	OTHER COMPREHENSIVE INCOME/(EXPENSE)					
5,993	Fair Value adjustment of AFS Investments	(2,294)	(13,557)	2,777	7,754	> 100
21,576	Impairment of AFS reclassified to Profit or Loss	-	-	-	-	
20,177	Effect on revaluation of Property, Plant & Equipments	-	-	-	-	
(4,695)	Actuarial Gain/(Loss) on Defined Benefit Plan	-	-	-	-	
(18)	Deferred Tax impact on actuarial Gain/(Loss)	-	-	-	-	
43,033	Other comprehensive Income/(Expense) for the period, Net of Tax	(2,294)	(13,557)	2,777	7,754	> 100
191,856	Total comprehensive Income/(Expense) for the period, Net of Tax	(15,425)	4,350	(26,565)	94,377	> -100
	Comprehensive income/(expense) Attributable to:					
206,443	Equity holders of the Parent	16,667	46,755	26,581	126,245	-64
(57,620)	Non-Controlling Interest	(29,798)	(28,848)	(55,924)	(39,622)	-3
148,823		(13,131)	17,907	(29,342)	86,623	> -100
	Total Comprehensive income/(expense) Attributable to:					
249,476	Equity holders of the Parent	14,372	33,198	29,358	133,999	-57
(57,620)	Non-Controlling Interest	(29,798)	(28,848)	(55,924)	(39,622)	-3
191,856		(15,425)	4,350	(26,565)	94,377	> -100
3.98	Earnings per Share Basic		Rs. 0.32	0.51	2.43	

AMAYA LEISURE PLC**PROVISIONAL FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 ST DECEMBER 2017****COMPANY STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME**

Audited Year ended 31.03.2017 Rs '000		Quarter ended 31 st December		Period ended 31 st December		Change %
		Un Audited 2017 Rs '000	Un Audited 2016 Rs '000	Un Audited 2017 Rs '000	Un Audited 2016 Rs '000	
170,984	REVENUE	37,140	41,712	103,878	116,092	-11
-	Cost of Sales	-	-	-	-	
170,984	GROSS PROFIT	37,140	41,712	103,878	116,092	-11
110,520	Other Operating Income	7	266	4,017	3,396	-97
268,343	Profit on Disposal of Subsidiary	-	268,343	-	268,343	-
(23,986)	Selling and Distribution Expenses	(6,802)	(7,977)	(18,520)	(17,287)	15
(130,651)	Administrative Expenses	(35,888)	(35,344)	(116,809)	(102,154)	-2
(82,153)	Finance Expenses	(6,139)	(20,490)	(8,429)	(54,900)	70
670	Finance Income	-	-	564	-	-
313,727	PROFIT / (LOSS) BEFORE TAXATION	(11,682)	246,511	(35,299)	213,491	> - 100
(3)	Income Tax Expenses	-	-	-	-	
313,725	PROFIT/(LOSS) FOR THE PERIOD	(11,682)	246,511	(35,299)	213,491	> - 100
	OTHER COMPREHENSIVE INCOME/(EXPENSE)					
5,993	Fair Value adjustment of AFS Investments	(2,294)	(13,557)	2,777	7,754	> 100
21,576	Impairment of AFS reclassified to Profit or Loss					
(2,111)	Actuarial Gain/(Loss) on Defined Benefit Plan	-	-	-	-	
25,457	Other comprehensive Income/(Expense) for the period, Net of Tax	(2,294)	(13,557)	2,777	7,754	> 100
339,181	Total comprehensive Income/(Expense) for the period, Net of Tax	(13,976)	232,954	(32,522)	221,245	> -100
6.05	Earnings / (Loss) per Share Basic	Rs. (0.23)	4.75	(0.68)	4.12	

AMAYA LEISURE PLC**PROVISIONAL FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 ST DECEMBER 2017****STATEMENT OF CHANGES IN EQUITY****CONSOLIDATED**

	Stated Capital	AFS Reserve	Revaluation Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01 April 2016	718,907	(44,854)	410,346	2,266,477	3,350,876	399,931	3,750,807
Profit/(Loss) for the Period	-	-	-	126,245	126,245	(39,622)	86,623
Other Comprehensive Income/(Expense)	-	7,754	-	-	7,754	-	7,754
Disposal of Subsidiary	-	-	(155,824)	155,824	-	(56,756)	(56,756)
Scrip Dividends	100,872	-	-	(100,872)	-	-	-
Dividends	-	-	-	(100,872)	(100,872)	-	(100,872)
Balance as at 31 st December 2016	819,779	(37,100)	254,522	2,346,803	3,384,003	303,553	3,687,556
Balance as at 01 April 2017	819,779	(17,286)	274,699	2,318,535	3,395,728	285,554	3,681,282
Profit/(Loss) for the Period	-	-	-	26,581	26,581	(55,924)	(29,342)
Other Comprehensive Income/(Expense)	-	2,777	-	-	2,777	-	2,777
Balance as at 31 st December 2017	819,779	(14,508)	274,699	2,345,116	3,425,086	229,631	3,654,717

COMPANY

	Stated Capital	AFS Reserve	Revaluation Reserve	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01 April 2016	718,907	(44,854)	-	286,855	960,908
Profit/(Loss) for the Period	-	-	-	213,491	213,491
Other Comprehensive Income/(Expense)	-	7,754	-	-	7,754
Scrip Dividends	100,872	-	-	(100,872)	-
Dividends	-	-	-	(100,872)	(100,872)
Balance as at 31 st December 2016	819,779	(37,100)	-	298,602	1,081,281
Balance as at 01 April 2017	819,779	(17,286)	-	292,972	1,095,465
Profit/(Loss) for the Period	-	-	-	(35,299)	(35,299)
Other Comprehensive Income/(Expense)	-	2,777	-	-	2,777
Balance as at 31 st December 2017	819,779	(14,508)	-	257,673	1,062,944

AMAYA LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE QUARTER ENDED 31 ST DECEMBER 2017

CASH FLOW STATEMENT FOR THE QUARTER ENDED 31ST DECEMBER

<u>GROUP</u>		<u>COMPANY</u>		<u>GROUP</u>		<u>COMPANY</u>	
Audited	Audited			Un Audited	Un Audited	Un Audited	Un Audited
Year ended	Year ended			2017	2016	2017	2016
31.03.2017	31.03.2017			Rs.'000	Rs.'000	Rs.'000	Rs.'000
188,261	313,727						
		Cash Flows From / (Used in) Operating Activities					
		Profit before Tax		(18,220)	105,212	(35,299)	213,491
		Adjustments for					
188,053	4,320	Depreciation		151,389	147,620	13,411	3,557
-	-	Profit on Disposal of PPE		(7)	-	(7)	-
5,308	-	Impairment of Work In Progress		-	-	-	-
813	-	Amortisation of Leasehold Property		610	610	-	-
(25,300)	(268,343)	Profit on Disposal of subsidiary		-	(25,300)	-	(268,343)
(1,470)	(1,470)	Provision / (Reversal) for Fallin Value of Investments		(8,855)	(55)	(8,855)	(55)
21,576	21,576	Impairment of AFS Reclassification to Profit or Loss		-	-	-	-
(23,020)	-	Creditors Write Back		-	(172)	-	-
(6,004)	(110,520)	Dividend Income		(4,010)	(3,396)	(4,010)	(3,396)
(8,754)	(670)	Interest Income		(2,756)	(3,327)	(564)	-
185,362	62,048	Finance Costs		119,925	145,191	17,284	54,955
6,737	1,385	Provision for Defined Benefit Plans		6,113	5,685	1,044	846
531,563	22,052	Operating Profit/(Loss) before Working Capital Changes		244,189	372,069	(16,996)	1,055
(801)	-	(Increase)/ Decrease in Inventories		(2,663)	(5,296)	-	-
7,637	(10,039)	(Increase)/ Decrease in Trade and Other Receivables		(26,946)	(64,023)	(29,914)	(20,494)
13,036	(6,407)	(Increase)/Decrease in Advance and Prepayment		(15,871)	7,958	3,350	(1,679)
45,141	239,389	Increase /(Decrease) in Trade and Other Payables		(70,987)	8,677	151,978	179,646
24,237	3,216	Increase/(Decrease) in Other Current Non Financial Liabilities		21,450	37,759	16,754	1,180
620,813	248,211	Cash Generated from Operations		149,172	357,144	125,173	159,707
(185,362)	(62,048)	Finance Costs paid		(119,925)	(145,191)	(17,284)	(54,955)
(3,223)	(379)	Defined Benefit Plan Cost paid		(1,850)	(1,330)	-	(379)
(714)	-	Release in Gratuity Due to Employee Transfer		-	-	-	-
(56,797)	(128)	Income Tax Paid		(17,893)	(41,066)	(609)	(128)
374,717	185,655	Net Cash flows From/(used in) Operating Activities		9,504	169,558	107,280	104,244
		Cash Flows from / (Used in) Investing Activities					
(234,217)	(3,665)	Acquisition of Property, Plant & Equipment		(51,759)	(97,303)	(8,068)	(2,384)
6,004	110,520	Dividend Received		4,010	3,396	4,010	3,396
8,754	670	Interest Received		2,756	3,327	564	-
-	-	Proceed from Disposal of PPE		7	-	7	-
330,111	330,111	Proceeds from Disposal of Subsidiary		-	330,111	-	330,111
110,652	437,636	Net Cash Flows from/(Used in) Investing Activities		(44,986)	239,532	(3,487)	331,123
		Cash Flows from (Used in) Financing Activities					
(204,625)	(204,625)	Dividend Paid		-	(100,871)	-	(100,871)
557,994	293,698	Proceed from bank loans		372,373	170,126	-	154,948
(872,902)	(683,259)	Re payment of Loans		(491,410)	(488,293)	(75,150)	(470,111)
(5,814)	(2,900)	Principal Payment under Finance Lease Liabilities		(836)	(5,246)	-	(2,590)
(525,346)	(597,086)	Net Cash Flows from/(Used in) Financing Activities		(119,873)	(424,285)	(75,150)	(418,624)
(39,978)	26,206	Net Increase/(Decrease) in Cash and Cash Equivalents		(155,355)	(15,195)	28,643	16,743
148,496	1,430	Cash and Cash Equivalents at the beginning of the Period		108,518	148,496	27,635	1,430
108,518	27,635	Cash and Cash Equivalents at the end of the Period		(46,837)	133,300	56,278	18,174

For the purpose of the cash flow statement, the Period end cash and cash equivalents comprise of the following:

104,933	-	Bank Deposits	36,985	98,993	36,985	-
142,958	27,635	Cash at Bank & In Hand	91,688	127,940	19,293	18,174
(139,373)	-	Bank Overdraft	(175,510)	(93,632)	-	-
108,518	27,635		(46,837)	133,300	56,278	18,174

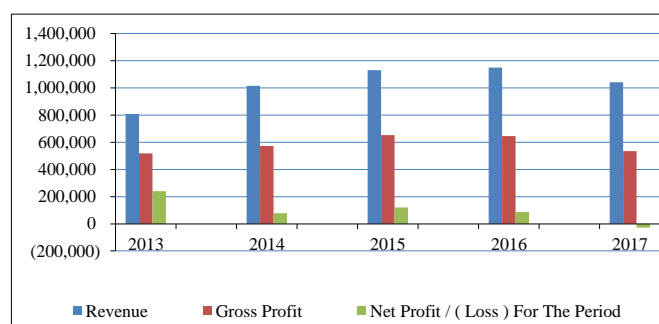
AMAYA LEISURE PLC

NOTES

- 1 Financial year of the company ends on 31st March .
- 2 Figures for the quarter ended 31 st December 2017 are provisional and subject to Audit.
- 3 The Stated Capital as at 31 st December 2017 is Rs.819,779,170 (31 st December 2016 - Rs. 819,779,170/-) comprising 51,876,976 fully paid Ordinary shares (31 st December 2016 - 51,867,976).
- 4 The Statement of Financial Position of the company as at 31 st December 2017 and Statements of Profit or Loss & Comprehensive Income, Changes in Equity and Cash Flow for the period then ended have been prepared in accordance with Sri Lanka Accounting Standards (SLFRS/LKASs) and are in agreement with the books of accounts maintained by the Company and have provided the information required by the Colombo Stock Exchange.
- 5 The company has adopted consistent accounting policies and method of computation as disclosed in the Annual Report for the Year ended 31st March 2017.
- 6 No Circumstances have arisen since the Statement of financial Position date, which would require adjustments to or disclosure in the Financial Statements.
- 7 There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2017.
- 8 **Basis of preparation of Summarized Financial Report**
The interim condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting. These interim condensed Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2017, including the changes to accounting policies as a result of convergence to Sri Lanka Financial Reporting Standards "SLFRS".
- 10 The Interim Financial Statements provides information required by the Colombo Stock Exchange.”
- 11 Graphical analysis of Seasonality performance

5 Years Performance Evaluation for the Period ended 31 st December

	2013	2014	2015	2016	2017
Revenue	807,165	1,015,143	1,130,065	1,149,344	1,039,915
Gross Profit	518,574	571,371	651,813	644,861	533,330
Net Profit / (Loss) For The Period	241,148	77,401	120,255	86,623	(29,342)



AMAYA LEISURE PLC

SHARE INFORMATION

1. Market prices of the share for the quarter ended 31 December

	2017 Rs. Cts.	2016 Rs. Cts.
Highest	59.80	70.00
Lowest	48.00	59.00
Closing	51.30	65.50

2. Twenty Major Share Holders as at 31 December 2017

Name of Shareholder	Number of Shares as at 31.12.17	% of issued capital
Hayleys PLC	20,915,531	40.32
Dean Foster (Pvt) Ltd	11,072,484	21.34
Employees Provident Fund	4,990,397	9.62
People's Leasing & Finance PLC / Mr.L.T.Samarawickrama	4,291,354	8.27
HSBC - Mr.L.T.Samarawickrama	429,740	0.83
Mr.L T Samarawickrama	99,178	0.19
Mr.W.A.D.C.J Wickramasinghe	1,543,326	2.97
Mercantile Investments and Finance PLC	928,800	1.79
Toyo Cushion Lanka (Pvt) Ltd	881,712	1.70
AIA Insurance Lanka PLC A/C No. 07	796,687	1.54
Volanka Exports Limited	694,332	1.34
Bank of Ceylon Account No 01	569,845	1.10
Mr. H.A. Van Starrex	521,481	1.01
Mr. K.D.D Perera	483,473	0.93
Associated Electrical Corporation Ltd	380,571	0.73
Elles (Pvt) Ltd	366,413	0.71
Mr.S Senaratne	195,778	0.38
Mr.H.A.M.P. Algama	195,593	0.38
Mr. D.J. De Silva Wijeyeratne	165,889	0.32
Bank of Ceylon A/C Ceybank Century Growth Fund	150,718	0.29
Mr.M.A.H. Esufally	98,992	0.19
DFCC Varadhana Bank Ltd/Mr. B A D H C Mahipala	86,400	0.17

3. The percentage of shares held by the public as at 31 st December 2017

20.86%

1,489

1,489

4. Directors' shareholding

Name	No of shares As at 31 December 2017	No of shares As at 31 December 2016
Mr. A M Pandithage	Nil	Nil
Mr. C J Wickramasinghe	1,543,326	1,543,326
Mr. L T Samarawickrama*	4,820,272	4,820,272
Mr. Dhammika Perera**	483,473	483,473
Mr. S Senaratne	195,778	211,428
Mr. S H Amarasekera (Jt.)	22,537	22,537
Mr. D E Silva	59,935	56,939
Ms. R N Ponnambalam	Nil	Nil
Ms.W.D.De Costa	Nil	Nil
Mr.S.J.Wijesighe	Nil	Nil

*Mr.L.T.Samarawickrama has the controlling intest in Elles (Pvt) Ltd, which has 366,413 shares in the Company.

**Mr.Dhammika Perera holds 50.44% directly and indirectly of the total issued shares of Hayleys PLC which holds 20,915,531 shares in Amaya Leisure PLC.

5. Share Trading Information for the quarter ended 31 December 2017

No: of Transactions	147
No: of Shares Traded	25,707
Value of Shares Traded (Rs:)	1,332,674.70

AMAYA LEISURE PLC

CORPORATE INFORMATION

NAME OF COMPANY	Amaya Leisure PLC
COMPANY REGISTRATION NO ;	PQ 145
LEGAL FORM	Public Quoted Company with limited liability originally incorporated in Sri Lanka as a Private Company and later converted to a Public Company.
REGISTERED OFFICE	Level 27, East Tower , World Trade Center Echelon Square, Colombo - 01 Telephone 011 - 4767800 Fax 011 - 4767832 Website www.amavaresorts.com
BOARD OF DIRECTORS	Mr. A.M Pandithage (Chairman) Mr.L.T.Samarawickrama (Managing Director) Mr. C.J.Wickramasinghe (Deputy Chairman) Mr.Dhammika Perera Mr. S.Senaratne Mr.S.H.Amarasekera Mr.D.E.Silva Ms. R.N. Ponnambalam Ms. W.D. De. Costa Mr.S.J.Wijesinghe Ms.A.A.K.Amarasinghe - Alternate Director to Mr.Dhammika Perera
SUBSIDIARY COMPANIES	
Unquoted	Culture Club Resorts (Private) Limited. Kandyan Resorts (Private) Limited. Sun Tan Beach Resorts Limited Connaissance Air Travels (Private) Limited. Connaissance Hotel Management (Private) Limited. CDC Conventions (Private) Limited.
SECRETARIES	Hayleys Group Services (Private) Limited No: 400, Deans Road Colombo-10
AUDITORS	Ernst & Young Chartered Accountants 201 , De Saram Place Colombo - 10.
BANKERS	Hatton National Bank PLC National Development Bank PLC Commercial Bank of Ceylon PLC Pan Asia Bank PLC DFCC Bank Nations Trust Bank PLC Seylan Bank PLC