HAYLEYS LEISURE PLC

Interim Financial Statements

For the Period Ended
31st December 2025

HAYLEYS LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2025
STATEMENT OF FINANCIAL POSITION

GROUP	COMPANY		GROUP		COMPANY	
Audited Year ended 31-03-2025	Audited Year ended 31-03-2025		Un Audited 31-12-2025	Un Audited 31-12-2024	Un Audited 31-12-2025	Un Audited 31-12-2024
Rs' 000	Rs' 000		Rs' 000	Rs' 000	Rs' 000	Rs' 000
		ASSETS				
		NON-CURRENT ASSETS				
4,475,992	23,470	Property, Plant & Equipment	4,476,273	4,460,247	23,482	21,065
15,040	-	Right of Use Assets	10,573	19,841	-	-
-	1,237,519	Investments in Subsidiaries	-	-	2,095,264	1,237,519
4,491,032	**1,260,989**		**4,486,846**	**4,480,088**	**2,118,746**	**1,258,584**
		CURRENT ASSETS				
89,763	-	Inventories	95,850	93,859	-	-
1,105,337	2,006,575	Trade and Other Receivables	1,107,222	1,013,676	1,425,163	1,768,577
71,539	6,658	Advance and Prepayment	105,094	104,009	8,618	4,288
2,220	2,220	Other Current Financial Assets	2,637	2,942	2,637	2,942
4,142	-	Tax Recoverable	3,151	4,142	-	-
2,705	2,705	Short Term Deposits	64,911	2,649	2,861	2,649
110,547	10,962	Cash & Cash Equivalents	136,797	89,208	9,839	6,775
1,386,253	**2,029,120**		**1,515,662**	**1,310,485**	**1,449,118**	**1,785,231**
5,877,285	**3,290,109**	**TOTAL ASSETS**	**6,002,508**	**5,790,573**	**3,567,864**	**3,043,815**
		EQUITY AND LIABILITIES				
		CAPITAL AND RESERVES				
909,371	909,371	Stated Capital	909,371	909,371	909,371	909,371
469,694	-	Revaluation Reserves	469,694	469,694	-	-
122,738	135,832	Retained Earnings	234,763	(2,794)	145,707	119,404
1,501,803	**1,045,203**		**1,613,828**	**1,376,271**	**1,055,078**	**1,028,775**
(167,280)	-	Non-Controlling Interest	(507)	(168,081)	-	-
1,334,523	**1,045,203**	**Total Equity**	**1,613,321**	**1,208,190**	**1,055,078**	**1,028,775**
		NON-CURRENT LIABILITIES				
1,031,608	-	Interest Bearing Borrowings	658,969	1,154,059	-	-
836,594	825,049	Trade and Other Payables	1,110,095	-	1,103,798	-
373,488	-	Deferred Tax Liabilities	402,069	328,070	-	-
77,028	8,490	Retirement Benefit Obligations	84,784	69,870	9,138	8,332
2,318,718	**833,539**		**2,255,917**	**1,551,999**	**1,112,936**	**8,332**
		CURRENT LIABILITIES				
453,032	-	Interest Bearing Borrowings	472,867	460,229	-	-
906,641	1,071,798	Trade and Other Payables	894,623	1,660,853	1,079,140	1,644,109
-	-	Income Tax Payable	16,414	-	-	-
175,377	47,350	Other Current Non-Financial Liabilities	176,497	237,036	28,835	64,741
688,994	292,219	Bank Overdraft	572,869	672,266	291,875	297,858
2,224,044	**1,411,367**		**2,133,270**	**3,030,384**	**1,399,850**	**2,006,708**
5,877,285	**3,290,109**	**TOTAL EQUITY AND LIABILITIES**	**6,002,508**	**5,790,573**	**3,567,864**	**3,043,815**
13.91	**9.68**	**Net Assets Value per Share (Rs.)**	**14.94**	**12.74**	**9.77**	**9.53**

I certify that these Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd.
Piyal Senadeera
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board of Directors;

Sgd.
A.M. Pandithage
Chairman

Sgd.
T.M. Hewagama
Director

26 January 2026
Colombo

HAYLEYS LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2025
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

Audited Year ended 31-03-2025 Rs' 000		Quarter ended 31st December Un Audited 2025 Rs '000	Un Audited 2024 Rs '000	Change %	Period ended 31st December Un Audited 2025 Rs '000	Un Audited 2024 Rs '000	Change %
3,332,079	**Revenue From Contract With Customers**	778,065	786,317	**(1)**	2,601,092	2,405,302	**8**
(1,242,650)	Cost of Sales	(285,832)	(314,342)	**(9)**	(928,034)	(922,044)	**1**
2,089,429	**GROSS PROFIT**	**492,233**	**471,975**	**4**	**1,673,058**	**1,483,258**	**13**
81,028	Other Income	7,307	39,636	**(82)**	34,889	72,838	**(52)**
(65,441)	Selling and Marketing Expenses	(19,064)	(15,888)	**20**	(55,782)	(48,388)	**15**
(1,634,247)	Administrative Expenses	(456,802)	(424,674)	**8**	(1,349,062)	(1,236,904)	**9**
(231,706)	Finance Cost	(41,642)	(75,297)	**(45)**	(130,734)	(199,833)	**(35)**
38,307	Finance Income	3,344	26,337	**(87)**	7,029	34,066	**(79)**
277,370	**PROFIT/ (LOSS) BEFORE TAX**	**(14,624)**	**22,089**	**>100**	**179,398**	**105,037**	**71**
(117,858)	Tax Expenses	(19,308)	(31,154)	**(38)**	(46,473)	(72,287)	**(36)**
159,512	**PROFIT/ (LOSS) AFTER TAX**	**(33,932)**	**(9,065)**	**>100**	**132,925**	**32,750**	**>100**
	OTHER COMPREHENSIVE INCOME/(EXPENSE)						
(613)	Actuarial Loss on defined benefit plan	-	-		-	-	
184	Deferred Tax impact on Actuarial Loss	-	-		-	-	
(429)	**Other Comprehensive Income/(Expense) for the pe**	**-**	**-**	**-**	**-**	**-**	**-**
159,083	**Total Comprehensive Income/(Expense) for the per**	**(33,932)**	**(9,065)**	**>100**	**132,925**	**32,750**	**>100**
	Profit/ (Loss) for the Period Attributable to:						
156,840	Equity holders of the Parent	(19,381)	(167)	**>100**	129,050	31,053	**>100**
2,672	Non-Controlling Interest	(14,551)	(8,898)	**64**	3,875	1,697	**>100**
159,512		**(33,932)**	**(9,065)**	**>100**	**132,925**	**32,750**	**>100**
	Total Comprehensive income/(expense) Attributable to:						
156,585	Equity holders of the Parent	(19,381)	(167)	**>100**	129,050	31,053	**>100**
2,498	Non-Controlling Interest	(14,551)	(8,898)	**64**	3,875	1,697	**>100**
159,083		**(33,932)**	**(9,065)**	**>100**	**132,925**	**32,750**	**>100**
1.45	Profit/ (Loss) per Share (Rs.)	**(0.18)**	**(0.00)**		**1.20**	**0.29**	

HAYLEYS LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2025
COMPANY STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

Audited Year ended 31.03.2025 Rs' 000		Quarter ended 31st December Un Audited 2025 Rs '000	Un Audited 2024 Rs '000	Change %	Period ended 31st December Un Audited 2025 Rs '000	Un Audited 2024 Rs '000	Change %
467,135	**Revenue From Contract With Customers**	122,940	115,878	**6**	360,355	324,879	**11**
-	Cost of Sales	-	-		-	-	
467,135	**GROSS PROFIT**	**122,940**	**115,878**	**6**	**360,355**	**324,879**	**11**
9,679	Other Income	-	31,758	**(100)**	161	31,998	**(99)**
(22)	Selling and Marketing Expenses	(2)	-	**-**	(525)	(41)	**>100**
(447,887)	Administrative Expenses	(109,701)	(128,506)	**(15)**	(335,355)	(350,888)	**(4)**
(31,179)	Finance Cost	(5,412)	(7,853)	**(31)**	(16,544)	(24,601)	**(33)**
4,589	Finance Income	(105)	1,206	**>100**	1,783	4,915	**(64)**
2,315	**PROFIT/ (LOSS) BEFORE TAX**	**7,720**	**12,483**	**(38)**	**9,875**	**(13,738)**	**>100**
-	Tax Expenses	-	-	**-**	-	-	**-**
2,315	**PROFIT/ (LOSS) AFTER TAX**	**7,720**	**12,483**	**(38)**	**9,875**	**(13,738)**	**>100**
	OTHER COMPREHENSIVE INCOME/(EXPENSE)						
376	Actuarial Gain/(loss) on defined benefit plan	-	-		-	-	
376	**Other Comprehensive Income/(Expense) for the period, Net of Tax**	**-**	**-**	**-**	**-**	**-**	**-**
2,691	**Total Comprehensive Expense for the period, Net of Tax**	**7,720**	**12,483**	**(>100)**	**9,875**	**(13,738)**	**>100**
0.02	Profit/(Loss) per Share (Rs.)	**0.07**	**0.12**		**0.09**	**(0.13)**	

HAYLEYS LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2025
STATEMENT OF CHANGES IN EQUITY

CONSOLIDATED

	Stated Capital	Revaluation Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as of 01 Apr 2024	909,371	469,694	(34,613)	1,344,452	(169,778)	1,174,674
Profit for the Period	-	-	31,053	31,053	1,697	32,750
Unclaimed Dividend Written-back	-	-	765	765	-	765
Balance as of 31 Dec 2024	**909,371**	**469,694**	**(2,794)**	**1,376,271**	**(168,081)**	**1,208,190**
Balance as of 01 Apr 2025	**909,371**	**469,694**	**122,738**	**1,501,803**	**(167,280)**	**1,334,523**
Profit for the Period	-	-	129,050	129,050	3,875	132,925
Issue of shares to NCI	-	-	-	-	145,873	145,873
Acquisition of NCI	-	-	(17,025)	(17,025)	17,025	-
Balance as of 31 Dec 2025	**909,371**	**469,694**	**234,763**	**1,613,828**	**(507)**	**1,613,321**

COMPANY

	Stated Capital	Revaluation Reserve	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as of 01 Apr 2024	909,371	-	132,377	1,041,748
Loss for the Period	-	-	(13,738)	(13,738)
Unclaimed Dividend Written-back	-	-	765	765
Balance as of 31 Dec 2024	**909,371**	**-**	**119,404**	**1,028,775**
Balance as of 01 Apr 2025	**909,371**	**-**	**135,832**	**1,045,203**
Profit for the Period	-	-	9,875	9,875
Balance as of 31 Dec 2025	**909,371**	**-**	**145,707**	**1,055,078**

HAYLEYS LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST DECEMBER 2025

CASH FLOW STATEMENT

GROUP	COMPANY		GROUP		COMPANY	
Audited Year ended 31-03-2025 Rs' 000	Audited Year ended 31-03-2025 Rs' 000		Un Audited 2025 Rs.'000	Un Audited 2024 Rs.'000	Un Audited 2025 Rs.'000	Un Audited 2024 Rs.'000
		Cash Flows From / (Used in) Operating Activities				
277,370	**2,315**	**Profit/ (Loss) for the period**	**179,398**	**105,037**	**9,875**	**(13,738)**
		Adjustments for				
191,122	7,876	Depreciation	163,728	142,112	5,804	6,122
9,042	-	Amortization of right to use Assets	5,284	7,557	-	-
(139)	(139)	Provision / (Reversal) of fall in value of investment	(417)	(860)	(417)	(860)
5,630	-	Disposal of Property, Plant and Equipment	(4,432)	841	-	-
(3,203)	-	Impairment of trade and other receivables	1,510	(2,856)	-	-
(9,227)	-	Creditors/ Advances received written back	(6)	(10,875)	-	-
(1)	(1)	Dividend Income	(1)	-	(1)	-
(38,168)	(4,451)	Finance Income	(6,613)	(33,206)	(1,366)	(4,055)
231,705	31,179	Finance Cost	130,734	199,833	16,544	24,601
3,750	1,085	Net Effect on Exchange Gain/(loss)	(6,820)	6,527	589	1,500
18,733	3,104	Provision for Defined Benefit Obligation	12,638	11,846	2,328	1,708
(5,496)	-	Effect of Exchange rate changes on Bank Loans	11,297	(9,549)	-	-
681,118	**40,968**	Operating Profit/(Loss) before Working Capital Changes	**486,300**	**416,407**	**33,356**	**15,278**
9,733	-	(Increase)/ Decrease in Inventories	(6,087)	5,637	-	-
(129,154)	(696,225)	(Increase)/ Decrease in Trade and Other Receivables	(3,813)	(39,345)	(276,755)	(458,949)
(9,212)	(5,242)	(Increase)/Decrease in Advance and Prepayment	(33,555)	(41,683)	(1,960)	(2,873)
128,425	684,388	Increase /(Decrease) in Trade and Other Payables	261,491	43,779	286,096	431,654
57,458	12,123	Increase/(Decrease) in Other Current Non-Financial Liabilities	1,120	119,117	(18,514)	29,514
738,368	**36,012**	Cash Generated from Operations	**705,457**	**503,911**	**22,223**	**14,624**
(201,267)	(29,588)	Finance Cost paid	(121,174)	(176,219)	(17,006)	(23,430)
(4,898)	(1,447)	Defined Benefit Obligation paid	(4,882)	(4,556)	(1,680)	(585)
(784)	-	Release in Gratuity due to Employee Transfer	-	-	-	-
-	-	Tax Paid	(488)	(107)	-	-
531,419	**4,977**	Net Cash flows From/(used in) Operating Activities	**578,913**	**323,029**	**3,537**	**(9,391)**
		Cash Flows from / (Used in) Investing Activities				
(161,678)	(5,742)	Acquisition of Property, Plant & Equipment	(164,009)	(91,430)	(5,816)	(1,584)
1	1	Dividend Received	1	-	1	-
4,119	1,914	Finance Income Received	4,289	3,924	1,655	2,243
29	-	Proceeds from Disposal of Property, Plant and Equipment	4,432	-	-	-
(157,529)	**(3,827)**	Net Cash Flows from/(Used in) Investing Activities	**(155,287)**	**(87,506)**	**(4,160)**	**659**
		Cash Flows from / (Used in) Financing Activities				
(539,453)	-	Repayment of loans	(353,984)	(409,040)	-	-
		Proceeds From Issuance of Share Capital	145,873	-	-	-
(15,070)	-	Principal Payment under Finance Lease Liabilities	(10,934)	(11,783)	-	-
(554,523)	**-**	Net Cash Flows from/(Used in) Financing Activities	**(219,045)**	**(420,823)**	**-**	**-**
(180,633)	1,150	**Net Increase/(Decrease) in Cash and Cash Equivalents**	204,581	(185,299)	(623)	(8,732)
(395,109)	(279,702)	**Cash and Cash Equivalents at the beginning of the year**	(575,742)	(395,110)	(278,552)	(279,702)
(575,742)	**(278,552)**	**Cash and Cash Equivalents at the end of the Period**	**(371,161)**	**(580,409)**	**(279,175)**	**(288,434)**

For the purpose of the cash flow statement, the Period end cash and cash equivalents comprise of the following:

2,705	2,705	Bank Deposits	64,911	2,649	2,861	2,649
110,547	10,962	Cash at Bank & In Hand	136,797	89,208	9,839	6,775
(688,994)	(292,219)	Bank Overdraft	(572,869)	(672,266)	(291,875)	(297,858)
(575,742)	**(278,552)**		**(371,161)**	**(580,409)**	**(279,175)**	**(288,434)**

HAYLEYS LEISURE PLC

SHARE INFORMATION

1. Share Trading Information for the quarter ended 31 December;

	2025 Rs.		2024 Rs.	
Highest Price	47.50	21 Oct 2025	35.00	26 Dec 2024
Lowest Price	35.60	15 Dec 2025	19.70	24 Dec 2024
Last Traded Price	39.20	31 Dec 2025	33.10	31 Dec 2024
No: of Transactions	2,582		5,904	
No: of Shares Traded	4,496,173		16,921,339	
Value of Shares Traded (Rs:)	193,412,839		484,460,451	

2. Top Twenty Shareholders

	Name of Shareholder	Number of Shares as at 31 Dec 2025	% of issued capital
1	Hayleys PLC	46,690,587	43.24
2	Dean Foster (Pvt) Limited	23,049,088	21.34
3	Employee'S Provident Fund	10,382,204	9.61
4	Mercantile Investments And Finance PLC	1,933,440	1.79
5	Toyo Cushion Lanka (Pvt) Ltd	1,835,420	1.70
6	Deutsche Bank Ag-National Equity Fund	1,582,094	1.47
7	Volanka Exports Limited	1,445,358	1.34
8	People'S Leasing And Finance Plc/L.P.Hapangama	1,375,390	1.27
9	Seylan Bank Plc/Mohamed Mushtaq Fuad	1,235,867	1.14
10	Mr. Kulappuarachchige Don Dhammika Perera	1,006,422	0.93
11	Ranavav Holdings (Pvt) Ltd	900,000	0.83
12	People'S Leasing & Finance Plc/L.H.L.M.P.Haradasa	647,658	0.60
13	Hatton National Bank Plc/Jn Lanka Holdings Company (Pvt) Ltd	633,568	0.59
14	People'S Leasing And Finance Plc /R.M.N.C. Bandara	524,330	0.49
15	Citizens Development Business Finance Plc/Rathnayake Mudiyanselage Nuwan Chathurange Bandara	441,921	0.41
16	People'S Leasing And Finance Plc/M.M.Fuad	333,456	0.31
17	Mr. Hitbandara Atapattu Mudiyanselage Premaratne Algama	314,504	0.29
18	Mr. Derek Joseph De Silva Wijeyeratne	300,088	0.28
19	Mr. Liyanage Sanjaya Upendra Perera	300,000	0.28
20	Sampath Bank Plc/Andaradeniya Estate Private Limited	274,789	0.25
	Sub Total	**95,206,184**	**88.16**
	Others	**12,783,774**	**11.84**
	Total	**107,989,958**	**100.00**

Percentage of Public Holding	**31.45%**
Total No. of Shareholders Represent in Public Holding	**2,835**
Float Adjusted Market Capitalization as at 31 Dec 2025	**1,334,749,162**

The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a) - 20% minimum Public Holding is required if the Company has less than Rs. 2.5 Bn. Float Adjusted Market Capitalization.

3. Directors' shareholding

Name of Director	No. of shares as at 31 Dec 2025
Mr.A.M.Pandithage	Nil
Mr. R.J. Karunarajah	Nil
Ms.R.N.Ponnambalam	Nil
Ms.W.D.De Costa	Nil
Mr. S. C. Ganegoda	Nil
Mr. D. T. R. De Silva	Nil
Ms. K.A.D.B. Perera	Nil
Ms. A.A.K. Amarasinghe	Nil
Ms. H.D.K. Randiligama	Nil
Mr. T.M Hewagama (Appointed With Effect From 30.04.2025)	Nil
Total	**-**

HAYLEYS LEISURE PLC

NOTES TO FINANCIAL STATEMENTS

1 The Interim Consolidated Financial Statements are unaudited and have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34-Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025.

2 The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year. The presentation and classification of the financial statements of the previous periods have been amended where relevant to be comparable with those of the current year.

3 The Statement of Financial Position of the Company as at 31st December 2025 and The Statement of Profit or Loss for the nine months ended are drawn up from the unaudited accounts of the Company and provides information required as per rule 8 of the Colombo Stock Exchange.

4 No any circumstances have arisen since the reporting date, which would require adjustments to, or disclosure in the Financial Statements.

In October 2025, successfully completed the Sun Tan Beach Resorts Limited Rights Issue of 533,839,504 ordinary shares, on the basis of six (6) new ordinary share for every five (5) ordinary shares held, at an issue price of Rs. 1.88 per share to raise Rs. 1,003,618,268. Hayleys Leisure PLC subscribed to 456,247,280 ordinary shares for a total of Rs. 857,744,887 million and the rights were exercised on 10th October 2025.

5 We confirm that there are no material contingent liabilities or contingent assets which require disclosure in the Interim Financial Statements for the period of ended 31st December 2025.

6 The Stated Capital as at 31st December 2025 is Rs.909,370,708/- (31st December 2024 - Rs. 909,370,708/-) comprising 107,989,958 fully paid Ordinary shares (31st December 2024 - 107,989,958).

HAYLEYS LEISURE PLC

CORPORATE INFORMATION

NAME OF COMPANY	Hayleys Leisure PLC
COMPANY REGISTRATION NO	PQ 145
LEGAL FORM	Public Quoted Company with limited liability originally incorporated in Sri Lanka as a Private Company and later converted to a Public Company.
REGISTERED OFFICE	Level 27, East Tower , World Trade Center Echelon Square, Colombo - 01 Telephone 011 - 4767800 Website www.amayaresorts.com
BOARD OF DIRECTORS	Mr. A. M. Pandithage (Chairman) Mr. R. J. Karunarajah (Managing Director) Ms. R.N.Ponnambalam Ms. W. D. De Costa Mr. S. C. Ganegoda Mr. D. T. R. De Silva Ms. D. B. Perera Ms. A. A. K. Amarasinghe Ms. H. D. K. Randiligama Mr. T. M Hewagama (Appointed With Effect From 30.04.2025)
AUDIT COMMITTEE	Mr. D. T. R De Silva (Chairman) Ms. W. D. De Costa Ms. H. D. K. Randiligama
REMUNERATION COMMITTEE	Mr. D. T. R De Silva (Chairman) Mr. S. C. Ganegoda Ms. H. D. K. Randiligama
NOMINATIONS AND GOVERNANCE COMMITTEE	Mr. D. T. R De Silva (Chairman) Mr. S. C. Ganegoda Ms. H. D. K. Randiligama
RELATED PARTY TRANSACTIONS REVIEW COMMITTEE	Mr. D. T. R De Silva (Chairman) Mr. S. C. Ganegoda Ms. H. D. K. Randiligama
SUBSIDIARY COMPANIES	
UNQUOTED	Culture Club Resorts (Private) Limited. Kandyan Resorts (Private) Limited. Sun Tan Beach Resorts Limited. Hayleys Holidays (Private) Limited. CDC Convention (Private) Limited. Hayleys Hotel Management Services (Private) Limited.
SECRETARIES	Hayleys Group Services (Private) Limited No. 400, Deans Road Colombo 10, Sri Lanka
AUDITORS	Ernst & Young Chartered Accountants Rotunda Towers No. 109, Galle Road Colombo 03, Sri Lanka
BANKERS	Hatton National Bank PLC Commercial Bank of Ceylon PLC Pan Asia Bank PLC Nations Trust Bank PLC DFCC Bank PLC Seylan Bank PLC Bank of Ceylon Sampath Bank PLC
INVESTOR RELATIONS	Please contact Sector Chief Financial Officer : Mr. Piyal Senadeera +94 77 108 7703 piyal.s@hayleysleisure.com