HAYLEYS LEISURE PLC

Interim Financial Statements

For the Period Ended
31st March 2026

HAYLEYS LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2026
STATEMENT OF FINANCIAL POSITION

	GROUP		COMPANY	
	Un Audited 31-03-2026	Audited 31-03-2025	Un Audited 31-03-2026	Audited 31-03-2025
	Rs' 000	Rs' 000	Rs' 000	Rs' 000
ASSETS				
NON-CURRENT ASSETS				
Property, Plant & Equipment	4,455,795	4,475,992	22,565	23,470
Right of Use Assets	9,264	15,040	-	-
Investments in Subsidiaries	-	-	2,095,264	1,237,519
	4,465,059	**4,491,032**	**2,117,829**	**1,260,989**
CURRENT ASSETS				
Inventories	99,720	89,763	-	-
Trade and Other Receivables	267,410	1,105,337	680,009	2,006,575
Advance and Prepayment	62,509	71,539	6,746	6,658
Other Current Financial Assets	1,968	2,221	1,968	2,221
Income Tax Recoverable	-	4,142	-	-
Short Term Deposits	65,996	2,705	2,916	2,705
Cash & Cash Equivalents	109,314	110,548	16,300	10,962
	606,917	**1,386,255**	**707,939**	**2,029,121**
TOTAL ASSETS	**5,071,976**	**5,877,287**	**2,825,768**	**3,290,110**
EQUITY AND LIABILITIES				
CAPITAL AND RESERVES				
Stated Capital	909,371	909,371	909,371	909,371
Revaluation Reserves	469,694	469,694	-	-
Retained Earnings	(133,855)	122,738	(109,385)	135,832
	1,245,210	**1,501,803**	**799,986**	**1,045,203**
Non-Controlling Interest	(7,661)	(167,280)	-	-
Total Equity	**1,237,549**	**1,334,523**	**799,986**	**1,045,203**
NON-CURRENT LIABILITIES				
Interest Bearing Borrowings	566,168	1,031,608	-	-
Trade and Other Payables	887,655	836,594	882,197	825,049
Deferred Tax Liabilities	410,094	373,488	-	-
Retirement Benefit Obligations	95,457	77,028	13,079	8,490
	1,959,374	**2,318,718**	**895,276**	**833,539**
CURRENT LIABILITIES				
Interest Bearing Borrowings	453,038	453,032	-	-
Trade and Other Payables	755,996	906,643	845,442	1,071,798
Income Tax Payable	45,363	-	-	-
Other Current Non-Financial Liabilities	121,632	175,377	6,694	47,350
Bank Overdraft	499,024	688,994	278,370	292,220
	1,875,053	**2,224,046**	**1,130,506**	**1,411,368**
TOTAL EQUITY AND LIABILITIES	**5,071,976**	**5,877,287**	**2,825,768**	**3,290,110**
Net Assets Value per Share (Rs.)	**11.53**	**13.91**	**7.41**	**9.68**

I certify that these Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

Signed.
Piyal Senadeera
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board of Directors;

Signed.
A.M. Pandithage
Chairman

Signed.
R.J. Karunarajah
Managing Director

29 May 2026
Colombo

HAYLEYS LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2026
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

	Note	Quarter ended 31st March			Period ended 31st March		
		Un Audited 2026 Rs '000	Un Audited 2025 Rs '000	Change %	Un Audited 2026 Rs '000	Audited 2025 Rs '000	Change %
Revenue		954,143	926,777	**3**	3,555,235	3,332,079	**7**
Cost of Sales		(315,802)	(320,606)	**(1)**	(1,243,836)	(1,242,650)	**0**
GROSS PROFIT		**638,341**	**606,171**	**5**	**2,311,399**	**2,089,429**	**11**
Other Income		11,846	8,190	**45**	46,735	81,028	**(42)**
Selling and Marketing Expenses		(18,799)	(17,053)	**10**	(74,581)	(65,441)	**14**
Administrative Expenses		(427,999)	(397,343)	**8**	(1,777,061)	(1,634,247)	**9**
Net Impairment on Trade and Other Receivables	07	(484,514)	-	**100**	(484,514)	-	**100**
Finance Cost		(36,635)	(31,872)	**15**	(167,369)	(231,705)	**(28)**
Finance Income		7,029	4,241	**66**	14,058	38,307	**(63)**
PROFIT/ (LOSS) BEFORE TAX		**(310,731)**	**172,334**	**>100**	**(131,333)**	**277,371**	**>100**
Tax Expenses		(63,151)	(45,571)	**39**	(109,624)	(117,858)	**(7)**
PROFIT/ (LOSS) AFTER TAX		**(373,882)**	**126,763**	**>100**	**(240,957)**	**159,513**	**>100**
OTHER COMPREHENSIVE INCOME/(EXPENSE)							
Actuarial Loss on defined benefit plan		(2,403)	(613)		(2,403)	(613)	
Deferred Tax impact on Actuarial Loss		513	184		513	184	
Other Comprehensive Income/(Expense) for the period, Net of Tax		**(1,890)**	**(429)**	**>100**	**(1,890)**	**(429)**	**>100**
Total Comprehensive Income/(Expense) for the period, Net of Tax		**(375,772)**	**126,334**	**>100**	**(242,847)**	**159,084**	**>100**
Profit/ (Loss) for the Period Attributable to:							
Equity holders of the Parent		(368,345)	125,787	**>100**	(239,295)	156,840	**>100**
Non-Controlling Interest		(5,537)	976	**>100**	(1,662)	2,673	**>100**
		(373,882)	**126,763**	**>100**	**(240,957)**	**159,513**	**>100**
Total Comprehensive income/(expense) Attributable to:							
Equity holders of the Parent		(370,190)	125,533	**>100**	(241,140)	156,586	**>100**
Non-Controlling Interest		(5,582)	801	**>100**	(1,707)	2,498	**>100**
		(375,772)	**126,334**	**>100**	**(242,847)**	**159,084**	**>100**
Profit/ (Loss) per Share (Rs.)		**(3.41)**	**1.16**		**(2.22)**	**1.45**	

HAYLEYS LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2026
COMPANY STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME

	Quarter ended 31st March			Period ended 31st March		
	Un Audited	Un Audited		Un Audited	Audited	
	2026	**2025**	**Change**	**2026**	**2025**	**Change**
	Rs '000	**Rs '000**	**%**	**Rs '000**	**Rs '000**	**%**
Revenue	145,736	142,256	**2**	506,091	467,135	**8**
Cost of Sales	-	-		-	-	
GROSS PROFIT	**145,736**	**142,256**	**2**	**506,091**	**467,135**	**8**
Other Income	127,569	(22,319)	**>100**	127,730	9,679	**>100**
Selling and Marketing Expenses	(2)	-	**100**	(527)	(22)	**>100**
Administrative Expenses	(52,964)	(96,980)	**(45)**	(388,319)	(447,887)	**(13)**
Net Impairment on Trade and Other Receivables	(468,664)	-	**100**	(468,664)	-	**100**
Finance Cost	(7,121)	(6,578)	**8**	(23,665)	(31,179)	**(24)**
Finance Income	768	(325)	**>100**	2,551	4,589	**(44)**
PROFIT/ (LOSS) BEFORE TAX	**(254,678)**	**16,054**	**>100**	**(244,803)**	**2,315**	**>100**
Tax Expenses	-	-	**-**	-	-	**-**
PROFIT/ (LOSS) AFTER TAX	**(254,678)**	**16,054**	**>100**	**(244,803)**	**2,315**	**>100**
OTHER COMPREHENSIVE INCOME/(EXPENSE)						
Actuarial Gain/(loss) on defined benefit plan	(414)	376		(414)	376	
Other Comprehensive Income/(Expense) for the period, Net of Tax	**(414)**	**376**	**>100**	**(414)**	**376**	**>100**
Total Comprehensive Expense for the period, Net of Tax	**(255,092)**	**16,430**	**>100**	**(245,217)**	**2,691**	**>100**
Profit/(Loss) per Share (Rs.)	**(2.36)**	**0.15**		**(2.27)**	**0.02**	

HAYLEYS LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2026
STATEMENT OF CHANGES IN EQUITY

CONSOLIDATED

	Stated Capital	Revaluation Reserve	Retained Earnings	Total	Non-Controlling Interest	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as of 01 Apr 2024	909,371	469,694	(34,613)	1,344,452	(169,778)	1,174,674
Profit for the Period	-	-	156,840	156,840	2,673	159,513
Unclaimed Dividend Written-back	-	-	765	765	-	765
Actuarial Loss	-	-	(438)	(438)	(175)	(613)
Deferred tax impact on Actuarial Loss	-	-	183	183	-	183
Balance as of 31 Mar 2025	**909,371**	**469,694**	**122,738**	**1,501,803**	**(167,280)**	**1,334,523**
Balance as of 01 Apr 2025	**909,371**	**469,694**	**122,738**	**1,501,803**	**(167,280)**	**1,334,523**
Loss for the Period	-	-	(239,295)	(239,295)	(1,662)	(240,957)
Actuarial Loss	-	-	(2,358)	(2,358)	(45)	(2,403)
Deferred tax impact on Actuarial Loss	-	-	513	513	-	513
Issue of shares to NCI	-	-	-	-	145,873	145,873
Acquisition of NCI	-	-	(15,453)	(15,453)	15,453	-
Balance as of 31 Mar 2026	**909,371**	**469,694**	**(133,855)**	**1,245,210**	**(7,661)**	**1,237,549**

COMPANY

	Stated Capital	Revaluation Reserve	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as of 01 Apr 2024	909,371	-	132,376	1,041,747
Profit for the Period	-	-	2,315	2,315
Unclaimed Dividend Written-back	-	-	765	765
Actuarial Gain	-	-	376	376
Balance as of 31 Mar 2025	**909,371**	**-**	**135,832**	**1,045,203**
Balance as of 01 Apr 2025	**909,371**	**-**	**135,832**	**1,045,203**
Loss for the Period	-	-	(244,803)	(244,803)
Actuarial Loss	-	-	(414)	(414)
Balance as of 31 Mar 2026	**909,371**	**-**	**(109,385)**	**799,986**

HAYLEYS LEISURE PLC

PROVISIONAL FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH 2026

CASH FLOW STATEMENT

	GROUP		COMPANY	
	Un Audited **2026 Rs.'000**	Audited **2025 Rs.'000**	Un Audited **2026 Rs.'000**	Audited **2025 Rs.'000**
Cash Flows From / (Used in) Operating Activities				
Profit/ (Loss) for the period	**(131,333)**	**277,371**	**(244,803)**	**2,315**
Adjustments for				
Depreciation	220,805	191,122	7,840	7,876
Amortization of right to use Assets	6,593	9,042	-	-
Provision / (Reversal) of fall in value of investment	252	(139)	252	(139)
Disposal of Property, Plant and Equipment	(7,002)	5,630	-	-
Derecognition of Asset	1,207	-	-	-
Impairment of trade and other receivables	483,845	(3,203)	468,664	-
Creditors/ Advances received written back	(108)	(9,227)	-	-
Dividend Income	(1)	(1)	(1)	(1)
Finance Income	(14,310)	(38,169)	(2,803)	(4,451)
Finance Cost	167,369	231,705	23,665	31,179
Net Effect on Exchange Gain/(loss)	(7,912)	3,749	746	1,084
Provision for Defined Benefit Obligation	21,467	18,733	4,618	3,104
Effect of Exchange rate changes on Bank Loans	14,170	(5,496)	-	-
Operating Profit/(Loss) before Working Capital Changes	**755,042**	**681,117**	**258,178**	**40,967**
(Increase)/ Decrease in Inventories	(9,957)	9,733	-	-
(Increase)/ Decrease in Trade and Other Receivables	354,333	(129,153)	408	(696,226)
(Increase)/Decrease in Advance and Prepayment	9,029	(9,213)	(89)	(5,242)
Increase /(Decrease) in Trade and Other Payables	(121,986)	128,428	(169,205)	684,390
Increase/(Decrease) in Other Current Non-Financial Liabilities	(53,746)	57,458	(40,656)	12,123
Cash Generated from Operations	**932,715**	**738,370**	**48,636**	**36,012**
Finance Cost paid	(151,563)	(201,267)	(23,194)	(29,588)
Defined Benefit Obligation paid	(5,441)	(4,899)	(443)	(1,447)
Tax Paid	(488)	(783)	-	-
Net Cash flows From/(used in) Operating Activities	**775,223**	**531,421**	**24,999**	**4,977**
Cash Flows from / (Used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(202,293)	(161,678)	(6,935)	(5,743)
Dividend Received	1	1	1	1
Finance Income Received	6,164	4,119	1,333	1,914
Proceeds from Disposal of Property, Plant and Equipment	7,480	29	-	-
Net Cash Flows from/(Used in) Investing Activities	**(188,648)**	**(157,529)**	**(5,601)**	**(3,828)**
Cash Flows from / (Used in) Financing Activities				
Repayment of loans	(469,477)	(539,453)	-	-
Proceeds From Issuance of Share Capital	145,873	-	-	-
Principal Payment under Finance Lease Liabilities	(10,944)	(15,070)	-	-
Net Cash Flows from/(Used in) Financing Activities	**(334,548)**	**(554,523)**	**-**	**-**
Net Increase/(Decrease) in Cash and Cash Equivalents	252,027	(180,631)	19,398	1,149
Cash and Cash Equivalents at the beginning of the year	(575,741)	(395,110)	(278,552)	(279,702)
Cash and Cash Equivalents at the end of the Period	**(323,714)**	**(575,741)**	**(259,154)**	**(278,553)**

For the purpose of the cash flow statement, the Period end cash and cash equivalents comprise of the following:

Bank Deposits	65,996	2,705	2,916	2,705
Cash at Bank & In Hand	109,314	110,548	16,300	10,962
Bank Overdraft	(499,024)	(688,994)	(278,370)	(292,220)
	(323,714)	**(575,741)**	**(259,154)**	**(278,553)**

HAYLEYS LEISURE PLC

SHARE INFORMATION

1. Share Trading Information for the quarter ended 31 March;

	2026 Rs.		2025 Rs.	
Highest Price	41.80	02 Jan 2026	37.50	22 Jan 2025
Lowest Price	27.00	12 Mar 2026	26.50	12 Mar 2025
Last Traded Price	29.30	31 Mar 2026	28.90	28 Mar 2025
No: of Transactions	2,150		11,799	
No: of Shares Traded	1,540,512		30,108,420	
Value of Shares Traded (Rs:)	55,159,968		866,854,304	

2. Top Twenty Shareholders

	Name of Shareholder	Number of Shares as at 31 Mar 2026	% of issued capital
1	Hayleys PLC	46,690,587	43.24
2	Dean Foster (Pvt) Limited	23,049,088	21.34
3	Employee'S Provident Fund	10,222,396	9.47
4	Mercantile Investments And Finance PLC	1,933,440	1.79
5	Toyo Cushion Lanka (Pvt) Ltd	1,835,420	1.70
6	Deutsche Bank Ag-National Equity Fund	1,582,094	1.47
7	People'S Leasing And Finance PLC/L.P.Hapangama	1,547,675	1.43
8	Volanka Exports Limited	1,445,358	1.34
9	Seylan Bank PLC/Mohamed Mushtaq Fuad	1,230,100	1.14
10	Mr. Kulappu Arachchige Don Dhammika Perera	1,006,422	0.93
11	Ranavav Holdings (Pvt) Ltd	900,000	0.83
12	People'S Leasing & Finance PLC/L.H.L.M.P.Haradasa	647,658	0.60
13	Hatton National Bank PLC/Jn Lanka Holdings Company (Pvt) Ltd	633,568	0.59
14	People'S Leasing And Finance PLC /R.M.N.C. Bandara	625,300	0.58
15	Citizens Development Business Finance PLC/Rathnayake Mudiyanselage Nuwan Chathurange Bandara	444,086	0.41
16	People'S Leasing And Finance PLC/M.M.Fuad	333,456	0.31
17	Mr. Hitbandara Atapattu Mudiyanselage Premaratne Algama	314,504	0.29
18	Mr. Derek Joseph De Silva Wijeyeratne	300,088	0.28
19	Mr. Liyanage Sanjaya Upendra Perera	300,000	0.28
20	Sampath Bank PLC/Andaradeniya Estate Private Limited	274,789	0.25
	Sub Total	**95,316,029**	**88.26**
	Others	**12,673,929**	**11.74**
	Total	**107,989,958**	**100.00**

Percentage of Public Holding	**31.45%**
Total No. of Shareholders Represent in Public Holding	**3,016**
Float Adjusted Market Capitalization as at 31 Mar 2026	**964,551,557**

The Company complies with option 5 of the Listing Rules 7.13.1 (i) (a) - 20% minimum Public Holding is required if the Company has less than Rs. 2.5 Bn. Float Adjusted Market Capitalization.

3. Directors' shareholding

Name of Director	No. of shares as at 31 Mar 2026
Mr.A.M.Pandithage	Nil
Mr. R.J. Karunarajah	Nil
Ms.R.N.Ponnambalam	Nil
Ms.W.D.De Costa	Nil
Mr. S. C. Ganegoda	Nil
Mr. D. T. R. De Silva	Nil
Ms. K.A.D.B. Perera	Nil
Ms. A.A.K. Amarasinghe	Nil
Ms. H.D.K. Randiligama	Nil
Mr. T.M Hewagama (Appointed With Effect From 30.04.2025)	Nil
Total	**-**

HAYLEYS LEISURE PLC

NOTES TO FINANCIAL STATEMENTS

1 The Interim Consolidated Financial Statements are unaudited and have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34-Interim Financial Reporting. These Interim Financial Statements should be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025.

2 The accounting policies have been consistently applied by the Group and are consistent with those used in the previous year. The presentation and classification of the financial statements of the previous periods have been amended where relevant to be comparable with those of the current year.

3 The Statement of Financial Position of the Company as at 31st March 2026 and The Statement of Profit or Loss for the twelve months ended are drawn up from the unaudited accounts of the Company and provides information required as per rule 8 of the Colombo Stock Exchange.

4 No any circumstances have arisen since the reporting date, which would require adjustments to, or disclosure in the Financial Statements.

In October 2025, successfully completed the Sun Tan Beach Resorts Limited Rights Issue of 533,839,504 ordinary shares, on the basis of six (6) new ordinary share for every five (5) ordinary shares held, at an issue price of Rs. 1.88 per share to raise Rs. 1,003,618,268. Hayleys Leisure PLC subscribed to 456,247,280 ordinary shares for a total of Rs. 857,744,887 million and the rights were exercised on 10th October 2025.

5 We confirm that there are no material contingent liabilities or contingent assets which require disclosure in the Interim Financial Statements for the period of ended 31st March 2026.

6 The Stated Capital as at 31st March 2026 is Rs.909,370,708/- (31st March 2025 - Rs. 909,370,708/-) comprising 107,989,958 fully paid Ordinary shares (31st March 2025 - 107,989,958).

7 Net impairment of trade and other receivables

Hayleys PLC, the Parent company of Hayleys Leisure PLC, has entered into a Binding contract with a potential buyer by way of a Letter of Intent on 3rd February 2026 and subsequnetly an Asset Purchase Agreement was signed on 17th of May 2026 to transfer the Head Lease and the operating assets of Luxury Resort (Pvt) Ltd, a wholly owned subsidiary of Hayleys PLC.

Based on the consideration by the potential buyer to transfer the Head Lease and the operating assets, the management has assessed that there is an uncertainty over the recoverability of its related receivables with Luxury Resort (Pvt) Ltd as at 31 March 2026. Accordingly, Hayleys Leisure PLC has recognised an impairment loss of Rs. 480,312,752/- in the statement of profit or loss.

HAYLEYS LEISURE PLC

CORPORATE INFORMATION

NAME OF COMPANY	Hayleys Leisure PLC
COMPANY REGISTRATION NO	PQ 145
LEGAL FORM	Public Quoted Company with limited liability originally incorporated in Sri Lanka as a Private Company and later converted to a Public Company.
REGISTERED OFFICE	Level 27, East Tower , World Trade Center Echelon Square, Colombo - 01 Telephone 011 - 4767800 Website www.amayaresorts.com
BOARD OF DIRECTORS	Mr. A. M. Pandithage (Chairman) Mr. R. J. Karunarajah (Managing Director) Ms. R.N.Ponnambalam Ms. W. D. De Costa Mr. S. C. Ganegoda Mr. D. T. R. De Silva Ms. D. B. Perera Ms. A. A. K. Amarasinghe Ms. H. D. K. Randiligama Mr. T. M Hewagama (Appointed With Effect From 30.04.2025)
AUDIT COMMITTEE	Mr. D. T. R De Silva (Chairman) Ms. W. D. De Costa Ms. H. D. K. Randiligama
REMUNERATION COMMITTEE	Mr. D. T. R De Silva (Chairman) Mr. S. C. Ganegoda Ms. H. D. K. Randiligama
NOMINATIONS AND GOVERNANCE COMMITTEE	Mr. D. T. R De Silva (Chairman) Mr. S. C. Ganegoda Ms. H. D. K. Randiligama
RELATED PARTY TRANSACTIONS REVIEW COMMITTEE	Mr. D. T. R De Silva (Chairman) Mr. S. C. Ganegoda Ms. H. D. K. Randiligama
SUBSIDIARY COMPANIES	
UNQUOTED	Culture Club Resorts (Private) Limited. Kandyan Resorts (Private) Limited. Sun Tan Beach Resorts Limited. Hayleys Holidays (Private) Limited. CDC Convention (Private) Limited. Hayleys Hotel Management Services (Private) Limited.
SECRETARIES	Hayleys Group Services (Private) Limited No. 400, Deans Road Colombo 10, Sri Lanka
AUDITORS	Ernst & Young Chartered Accountants Rotunda Towers No. 109, Galle Road Colombo 03, Sri Lanka
BANKERS	Hatton National Bank PLC Commercial Bank of Ceylon PLC Pan Asia Bank PLC Nations Trust Bank PLC DFCC Bank PLC Seylan Bank PLC Bank of Ceylon Sampath Bank PLC
INVESTOR RELATIONS	Please contact Sector Chief Financial Officer : Mr. Piyal Senadeera +94 77 108 7703 piyal.s@hayleysleisure.com