HOTEL SIGIRIYA PLC

CONDENSED INTERIM FINANCIAL STATEMENTS
NINE MONTHS ENDED 31ST DECEMBER 2025

HOTEL SIGIRIYA PLC

NINE MONTHS ENDED 31ST DECEMBER 2025

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HOTEL SIGIRIYA PLC
STATEMENT OF FINANCIAL POSITION

As at	31.12.2025 (Unaudited) Rs.'000	31.03.2025 (Audited) Rs.'000	31.12.2024 (Unaudited) Rs.'000
ASSETS			
Non-current assets			
Property, plant and equipment	**738,253**	730,445	587,944
Right-of-use assets	**130,627**	140,000	40,766
Intangible assets	**228**	696	903
Other financial assets	**2,000**	2,000	2,683
Total non-current assets	**871,108**	873,141	632,294
Current assets			
Inventories	**17,474**	15,364	18,606
Trade and other receivables	**72,320**	58,082	38,980
Other financial assets	**727,117**	441,781	408,018
Taxation recoverable	**4,339**	3,909	6,296
Cash and cash equivalents	**123,473**	236,523	241,156
Total current assets	**944,723**	755,659	713,056
Total assets	**1,815,831**	1,628,800	1,345,351
EQUITY AND LIABILITIES			
Equity			
Stated capital	**449,190**	449,190	449,190
Capital reserve	**484,683**	484,683	318,321
Retained earnings	**281,217**	208,933	295,612
Total equity	**1,215,090**	1,142,806	1,063,123
Non-current liabilities			
Lease liabilities	**15,956**	16,626	14,541
Deferred tax liabilities	**196,797**	196,797	108,119
Retirement benefit obligations	**13,608**	12,157	11,012
Total non-current liabilities	**226,361**	225,580	133,673
Current liabilities			
Trade and other payables	**317,437**	212,561	137,663
Income tax liability	**34,682**	23,224	-
Lease liabilities	**935**	935	2,641
Bank overdraft	**21,326**	23,693	8,251
Total current liabilities	**374,380**	260,414	148,555
Total equity and liabilities	**1,815,831**	1,628,800	1,345,351
Net assets per share (Rs.)	**69.13**	**65.02**	**60.48**

These financial statements are in compliance with the requirements of the companies act No.07 of 2007.

Sgd
Jeewantha Perera
Head of Finance

The board of directors is responsible for these financial statements.
Signed for and on behalf of the board by,

Sgd
W.D.K Jayawardena
Director

Sgd
T.Dharmarajah
Director

Colombo
12th February 2026

HOTEL SIGIRIYA PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	03 Months Ended 31.12.2025 Unaudited Rs. '000	03 Months Ended 31.12.2024 Unaudited Rs. '000	Variance %	09 Months Ended 31.12.2025 Unaudited Rs. '000	09 Months Ended 31.12.2024 Unaudited Rs. '000	Variance %
Revenue	**180,948**	149,886	21%	**518,632**	448,656	16%
Cost of sales	**(46,109)**	(41,367)	-11%	**(140,204)**	(128,368)	-9%
Gross profit	**134,839**	108,519	24%	**378,428**	320,288	18%
Other operating income	**360**	(424)	>100%	**1,080**	1,430	-24%
Personnel costs	**(33,999)**	(25,614)	-33%	**(94,608)**	(75,999)	-24%
Depreciation and amortization	**(10,254)**	(11,392)	10%	**(34,539)**	(41,743)	17%
Other operating expenses	**(118,006)**	(41,883)	->100%	**(194,934)**	(115,134)	-69%
Operating profit	**(27,061)**	29,207	->100%	**55,427**	88,842	-38%
Net finance income	**9,914**	18,651	-47%	**47,835**	46,362	3%
Profit before tax	**(17,147)**	47,858	->100%	**103,262**	135,204	-24%
Income tax (expense) / reversal	**5,144**	-	>100%	**(30,978)**	-	->100%
Profit after tax	**(12,003)**	47,858	->100%	**72,284**	135,204	-47%
Other comprehensive income						
Other comprehensive income / (expense) for the period, net of tax	-	-	-	-	-	-
Total comprehensive income for the period, net of tax	(12,003)	47,858	->100%	72,284	135,204	-47%
Earnings per share (Rs.)	(0.68)	2.72		4.11	7.69	

HOTEL SIGIRIYA PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Revaluation Reserve	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2024	449,190	318,321	160,408	927,919
Net profit for the period	-	-	135,204	135,204
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	135,204	135,204
Balance as at 31.12.2024	**449,190**	**318,321**	**295,612**	**1,063,123**
Balance as at 01.04.2025	**449,190**	**484,683**	**208,933**	**1,142,806**
Net profit for the period	-	-	72,284	72,284
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	-	-	**72,284**	**72,284**
Balance as at 31.12.2025	**449,190**	**484,683**	**281,217**	**1,215,090**

HOTEL SIGIRIYA PLC

STATEMENT OF CASH FLOWS

For the nine months ended	**31.12.2025 Unaudited Rs. '000**	**31.12.2024 Unaudited Rs. '000**
Cash flows generated from operating activities		
Profit before tax	**103,262**	135,204
Adjustments for		
Depreciation	**24,698**	33,407
Amortisation of intangible assets	**468**	619
Amortisation of right-of-use assets	**9,373**	3,217
Finance income	**(47,204)**	(48,788)
Finance expense	**4,114**	2,427
Provision for retirement benefit obligations	**1,450**	1,172
	96,161	127,258
Working capital adjustments		
Increase in inventories	**(2,110)**	(5,177)
Decrease in trade and other receivables	**32,536**	247,238
Increase/(decrease) in trade and other payables	**104,876**	(9,087)
Cash from operations	**231,463**	360,232
Interest paid	**(1,348)**	(323)
Gratuity paid	**-**	(565)
Income tax paid	**(19,520)**	(2,000)
Net cash from operating activities	**210,594**	357,344
Cash flows from / (used in) investing activities		
Investment in other financial assets	**(285,336)**	(408,018)
Purchase of property, plant & equipment	**(32,506)**	(7,374)
Net cash flows used in investing activities	**(317,842)**	(415,392)
Net cash flows from / (used in) financing activity		
Repayment of lease liability	**(3,435)**	(3,263)
Net cash flows used in financing activity	**(3,435)**	(3,263)
Net decrease in cash and cash equivalents	**(110,683)**	(61,311)
Cash and cash equivalents at the beginning of the period	**212,830**	294,216
Cash and cash equivalents at the end of the period	**102,147**	232,905
Analysis of cash & cash equivalents		
Cash at bank and in hand	**123,473**	241,156
Bank overdraft	**(21,326)**	(8,251)
	102,147	232,905

HOTEL SIGIRIYA PLC

NOTES TO THE FINANCIAL STATEMENTS

1 General

The Statement of Financial Position, the Statement of Profit or Loss and Other Comprehensive Income , Cash Flow Statement and Statement of Changes in Equity for the company as at and for the period ended 31st December 2025 that are drawn up from unaudited accounts of the company and provide information as required by Colombo Stock Exchange and LKAS 34, "Interim Financial Reporting". Furthermore, provisions of the companies act No 7 of 2007 has been considered in preparing these interim financial statements.

The interim financial statements are presented in Sri Lanka Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

2 Basis of preparation

Accounting policies and method of computations as stated in the audited financial statements for the financial year ended 31st March 2025 are followed in the preparation of these interim financial statements.

3 Revenue and other income

Revenue includes accommodation sales for rooms occupied on daily basis, together with outlet sales from hotel operations.
Other income represents other sources of income not shown under revenue.

4 Management fees

All expenses related to management expenditure are fully provided for in these financial statements.

5 Valuation of financial assets and liabilities

	Level 1 Rs.'000	Level 2 Rs.'000	Level 3 Rs.'000
As at 31st December 2025			
Other Financial Assets	-	-	729,117
	-	-	729,117
As at 31st March 2025			
Other Financial Assets	-	-	443,781
	-	-	443,781
As at 31st December 2024			
Other financial assets	-	-	410,701
	-	-	410,701

6 Earnings per share

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period.

The following reflects the income and share data used in the basic earnings per share computation.

	3 Months Ended		*9 Months Ended*	
	31.12.2025 Rs.'000	**31.12.2024 Rs.'000**	**31.12.2025 Rs.'000**	**31.12.2024 Rs.'000**
Amounts used as the numerator:				
Profit attributable to ordinary shareholders	(12,003)	47,858	72,284	135,204
Number of ordinary shares used as the denominator:	**Number of Shares**	**Number of Shares**	**Number of Shares**	**Number of Shares**
Weighted average number of ordinary shares in issue - applicable to basic earnings per share	17,577,000	17,577,000	17,577,000	17,577,000
Basic earnings per share	(0.68)	2.72	4.11	7.69

7 Going concern

In determining the basis of preparing the interim financial statements for the period ended 31st December 2025, based on available information the management has formed reasonable judgement that the company has adequate resources to continue its business operations for the foreseeable future monitoring its business performance and continuity by adopting risk mitigation initiatives at each company level.

8 Events occurring after reporting date

There has been no material events occurring after the reporting date that require adjustment to or disclosure in these interim financial statements.

9 Commitments and contingencies

There are no contingent liabilities as at the reporting date that require disclosures in these interim financial statements.

HOTEL SIGIRIYA PLC
INVESTOR INFORMATION

A. Names and the number of shares held by the 25 largest shareholders and the percentage (%) as at 31.12.2025

		31.12.2025	
No	**Name**	**No. of Shares**	**%**
1	Serendib Hotels Limited PLC	11,300,770	64.29
2	Mr. R.C.J. Goonewardene	363,000	2.07
3	Hatton National Bank PLC/Dawi Investment Trust (Pvt) Ltd	181,441	1.03
4	Mr. S. Vasudevan	166,715	0.95
5	Mr. G.D.H. Philip	146,000	0.83
6	Mr. L.T.R.S.L. Jayawardhana	144,443	0.82
7	People'S Leasing & Finance PLC/Dr.H.S.D.Soysa & Mrs.G.Soysa	132,235	0.75
8	Mr. B.Y. Edirisuriya	120,000	0.68
9	Dialog Finance PLC/Fors Investment (Private) Limited	119,505	0.68
10	Mrs. L.K. Goonewardene	108,145	0.62
11	Mr. W.A. Kelum Kumara	103,297	0.59
12	Guardian Equity Limited	100,000	0.57
13	Hatton National Bank PLC/Weththinge Jinadasa	100,000	0.57
14	Mrs. S. Vasudevan	100,000	0.57
15	Mr. M.C. Gamage	90,053	0.51
16	People'S Leasing & Finance PLC/Mr. K.K.Shujeevan	88,788	0.51
17	Mr. A.M.E. Fernando	75,000	0.43
18	Guardian Insurance Brokers (Pvt) Ltd	75,000	0.43
19	Mr. P.R.C. Fernando	73,000	0.42
20	Mr C.R. Hapuwala	70,200	0.40
21	Mr. E.J. De Soysa	70,000	0.40
22	Sampath Bank PLC/Mr. H.U.A.Senevirathna	69,000	0.39
23	Senkadagala Finance PLC/B.D.P.Dilrukshi	57,488	0.33
24	Mr. N. Balasingam	52,100	0.30
25	Assetline Finance Limited/S.S.Wasanthasiri	52,000	0.30
		13,958,180	79.41
	Shares held by the balance shareholders	3,618,820	20.59
		17,577,000	**100.00**

B. Minimum public holding requirement as per section 7.13.1 (A) of CSE listing rules as at 31.12.2025

Category	**Float Adjusted Market Capitalization(Rs.)**	**Public Holding Percentage**	**No. of Shareholders**	**Option**
Ordinary (Voting) shares	627,674,670	35.71%	2050	5

C. Directors' Shareholding as at 31st December 2025

	No. of Shares	**%**
Mr. W.D.K. Jayawardena	Nil	Nil
Mrs. K.U. Amarasinghe	Nil	Nil
Mr. D.S.K. Amarasekera	Nil	Nil
Dr. J.M. Swaminathan	Nil	Nil
Mr. S Furkan	Nil	Nil
Mr. T. Dharmarajah	Nil	Nil

D. Number of Shares representing the Company's Stated Capital 17,577,000 Ordinary Shares.

E. Market price of shares recorded during the quarter ended

	31.12.2025	**31.12.2024**
Earnings per share (Rs.)	4.11	7.69
Net assets per share (Rs.)	69.13	60.48
Highest market price (Rs.)	122.00	84.70
Lowest market price (Rs.)	90.00	45.20
Last traded price (Rs.)	100.00	81.50
Closing market price (Rs.)	100.00	81.50

HOTEL SIGIRIYA PLC
CORPORATE INFORMATION

Legal Form
A quoted public company with limited liability
Incorporated in Sri Lanka in 1971
Company registration No. PQ 81

Directors
Mr. W.D.K. Jayawardena
Mrs. K.U. Amarasinghe
Mr. D.S.K. Amarasekera
Dr. J.M. Swaminathan
Mr. S Furkan
Mr. T. Dharmarajah

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Managing Agent
Serendib Leisure Management Ltd.