

**Interim Financial Statement
Six Months Ended 30th September 2016**

Ceylon Hotels Corporation PLC
A Member of the Galle Face Hotel Group

Ceylon Hotels Corporation PLC



CORPORATE INFORMATION

Stock Exchange Listing

The Ordinary Shares of the Corporation are listed with the Colombo Stock Exchange of Sri Lanka

Directors

Lakshman Samarasinghe - Chairman
Sanjeev Gardiner
Dr. Dennis Aloysius
Priyantha Maddumage
Dr. Chrisantha Nonis
Kuvera De Zoysa
E.M.Mangala Boyagoda
D. S. Kamantha Amarasekera
N. W.Wimalaweera
A. L. Devasurendra
Ranil Prasad Pathirana
K. A. A Chethiya Perera

Secretaries

Accounting Systems Secretarial Services (Pvt) Limited
02, Castle Lane, Colombo 04.

Registered Office

Ceylon Hotels Corporation PLC
327 Union Place Colombo 02.
Company Registration No PB 3283
Telephone:- 011 2449168/ 011 2421847 /011 5634573 / 011 5634649
Fax : 011 5345875

Auditors

KPMG
32A, Sir Mohamed Macan Markar Mw.,Colombo 03.

Hotel Reservations

Ceylon Hotels Corporation PLC
Regency Wing - Galle Face Hotel
02, Galle Road, Colombo 3
Tel: 011 5585858 Fax : 011 5345882
Email : sales@ceylonhotels.net
Website : www.ceylonhotels.lk

Ceylon Hotels Corporation PLC



INCOME STATEMENT

	Group				Company				Variance
	Three Months Ended 30th September		Six Months Ended 30th September		Three Months Ended 30th September		Six Months Ended 30th September		Group
	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	2016 (Rs.'000')	2015 (Rs.'000')	%
Revenue	412,984	361,900	706,839	606,167	2,594	2,485	5,521	4,901	17
Cost of Sales	(107,092)	(95,201)	(208,597)	(171,013)	(2,578)	(2,470)	(5,486)	(4,873)	(22)
Gross Profit	305,891	266,699	498,242	435,154	16	15	34	28	14
Other Income	341,797	9,628	344,673	16,414	437,218	7,492	440,871	14,256	2000
Distribution Expenses	(18,237)	(17,181)	(32,359)	(29,615)	(504)	(584)	(682)	(919)	(9)
Administration Expenses	(221,347)	(179,188)	(424,392)	(349,063)	(5,420)	(6,012)	(9,804)	(10,360)	(22)
Other Operating Expenses	(576)	(725)	(576)	(1,412)	-	12	-	-	59
Profit/(Loss)from Operations	407,528	79,234	385,587	71,478	431,311	922	430,419	3,005	(439)
Finance Income	3,281	3,247	4,284	3,739	4,887	-	6,474	-	15
Finance Cost	(19,097)	(28,630)	(33,837)	(48,910)	(1,547)	(6,346)	(10,768)	(13,981)	31
Net Finance Cost	(15,816)	(25,382)	(29,553)	(45,171)	3,340	(6,346)	(4,294)	(13,981)	35
Share of profit Joint Venture	4,346	(49,640)	(13,552)	(66,303)	-	-	-	-	80
Profit/ (Loss) before Taxation	396,058	4,212	342,482	(39,997)	434,651	(5,424)	426,125	(10,976)	956
Income Tax	(8,387)	(9,581)	(14,195)	(10,591)	-	-	-	-	(34)
Profit/ (Loss) After Taxation	387,671	(5,369)	328,287	(50,588)	434,651	(5,424)	426,125	(10,976)	749
Minority Interest	-	-	-	-	-	-	-	-	-
Profit/ (Loss) for the period	387,671	(5,369)	328,287	(50,588)	434,651	(5,424)	426,125	(10,976)	749
Profit/(Loss) attributable to:									
Equity holders of the Parent	372,227	(5,969)	315,817	(54,621)	434,651	(5,424)	426,125	(10,976)	678
Non Controlling Interest	15,444	599	12,470	4,033	-	-	-	-	(209)
Profit for the year	387,671	(5,369)	328,287	(50,588)	434,651	(5,424)	426,125	(10,976)	749
Earnings/(Loss) per Share	2.17	(0.03)	1.84	(0.32)	2.53	(0.03)	2.48	(0.06)	678

Note : The above figures for the six months ended 30th September 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC

STATEMENT OF COMPREHENSIVE INCOME

	Group				Company			
	Three Months Ended 30th September		Six Months Ended 30th September		Three Months Ended 30th September		Six Months Ended 30th September	
	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')	2016 (Rs. '000')	2015 (Rs. '000')
Profit/ (Loss) for the period	387,671	(5,369)	328,287	(50,588)	434,651	(5,424)	426,125	(10,976)
Other comprehensive income								
Fair value gain on Financial Assets available for Sale	-	-	-	-	-	-	-	-
Actuarial Gain/ Loss	-	-	-	-	-	-	-	-
Deferred Tax effect on actuarial gain Loss	-	-	-	-	-	-	-	-
Other comprehensive income for the year, net of tax	387,671	(5,369)	328,287	(50,588)	434,651	(5,424)	426,125	(10,976)
Profit/(Loss) attributable to:								
Equity holders of the company	372,227	(5,969)	315,817	(54,621)	434,651	(5,424)	426,125	(10,976)
Non Controlling Interest	15,444	599	12,470	4,033	-	-	-	-
Profit for the year	387,671	(5,369)	328,287	(50,588)	434,651	(5,424)	426,125	(10,976)
Total Comprehensive Income attributable to :								
Owners of the Company	372,227	(5,969)	315,817	(54,621)	434,651	(5,424)	426,125	(10,976)
Non Controlling Interest	15,444	599	12,470	4,033	-	-	-	-
Total comprehensive income for the year	387,671	(5,369)	328,287	(50,588)	434,651	(5,424)	426,125	(10,976)

Ceylon Hotels Corporation PLC

BALANCE SHEET



As at	Group			Company		
	30.09.2016 (Rs.'000')	30.09.2015 (Rs.'000')	31.03.2016 (Rs.'000')	30.09.2016 (Rs.'000')	30.09.2015 (Rs.'000')	31.03.2016 (Rs.'000')
ASSETS						
Non- Current Assets						
Property, Plant & Equipment	7,788,016	7,821,891	7,774,159	772	914	878
Intangible Assets	502,995	3,762	503,248	14	18	16
Lease hold right over land	264,851	8,949	263,230	-	-	-
Investments in Subsidiary Companies	-	-	-	539,015	340,956	539,156
Investments in Joint Venture	389,705	341,724	403,258	256,614	250,000	256,614
Investment Property	-	329,525	-	174,198	503,723	174,198
Deferred Conversion Fee	174,843	-	173,504	-	-	-
	9,120,410	8,505,851	9,117,400	970,612	1,095,611	970,861
Current Assets						
Inventories	77,350	64,434	66,416	-	4	-
Trade & Other Receivables	247,323	122,415	252,365	104,098	8,016	9,014
Amounts due from related companies	109,240	53,476	251,432	207,045	245,709	74,428
Assets held for sale	200,771	200,771	200,771	211,777	211,777	211,777
Investment In REPO	321,556	-	273,400	-	-	-
Cash & Cash Equivalents	32,541	188,221	71,478	885	137,318	8,441
	988,781	629,317	1,115,862	523,805	602,824	303,660
TOTAL ASSETS	10,109,191	9,135,168	10,233,262	1,494,417	1,698,434	1,274,521
EQUITY AND LIABILITIES						
Capital & Reserves						
Stated Capital	198,501	1,220,426	1,220,426	198,501	1,220,426	1,220,426
Reserves	4,854,978	5,015,194	4,934,955	432,097	543,589	487,843
Accumulated Losses	1,416,792	(439,177)	(4,566)	481,839	(1,101,698)	(1,021,957)
	6,470,270	5,796,443	6,150,814	1,112,437	662,317	686,312
Minority Interest	1,611,777	1,445,721	1,640,084	-	-	-
	1,611,777	1,445,721	1,640,084	-	-	-
Total Equity	8,082,048	7,242,163	7,790,898	1,112,437	662,317	686,312
Non Current Liabilities						
Interest Bearing Borrowings	356,912	603,735	435,519	-	71,400	-
Employee Benefits	20,457	16,631	16,922	5,864	6,321	6,126
Deferred Tax Liabilities	298,541	289,902	302,529	-	-	-
Lease Rent Equalisation Account	48,105	-	39,636	-	-	-
	724,016	910,268	794,606	5,864	77,721	6,126
Current Liabilities						
Trade and Other Payables	636,727	348,621	1,237,858	19,150	186,759	19,469
Interest Bearing Borrowings	168,098	186,434	170,648	-	31,800	-
Non Interest Bearing Borrowings	1,802	1,802	1,802	1,522	1,522	1,522
Amounts due to related companies	165,805	158,246	119,183	88,457	103,387	87,059
Related Party Interest Bearing Borrowings	91,587	233,063	53,380	265,664	633,621	473,060
Income Tax Payable	11,438	6,388	19,852	486	486	972
Bank Overdrafts	227,669	48,182	45,036	837	822	-
	1,303,127	982,737	1,647,759	376,116	958,396	582,082
TOTAL EQUITY AND LIABILITIES	10,109,191	9,135,168	10,233,262	1,494,417	1,698,434	1,274,521
Net Assets per Share (Rs.)	37.66	33.73	35.80	6.47	3.85	3.99

Note : The above figures for the six months ended 30th September 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

I certify that the Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

Financial Controller

Lakshman Samarasinghe
Chairman

Priyantha Maddumage
Director

Colombo, 31st October 2016

Ceylon Hotels Corporation PLC



STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2015	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Profit / (Loss) for the Period	-	-	-	-	-	12,317	12,317
Other Comprehensive Income							
Net Acturial Gain	-	-	-	-	-	702	702
Total Comprehensive Income	-	-	-	-	-	13,019	13,019
Trnsaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(111,493)	-	-	111,493	-
Total Transaction with owners of the company	-	-	(111,493)	-	-	111,493	-
Balance as at 31st March 2016	1,220,426	8,128	107,758	205,239	166,718	(1,021,957)	686,312
Profit / (Loss) for the Period	-	-	-	-	-	426,125	426,125
Other Comprehensive Income							
Total Comprehensive Income	-	-	-	-	-	426,125	426,125
Trnsaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(55,746)	-	-	55,746	-
Reduction in Stated Capital	(1,021,925)	-	-	-	-	1,021,925	-
Total Transaction with owners of the company	(1,021,925)	-	(55,746)	-	-	1,077,671	-
Balance as at 30th September 2016	198,501	8,128	52,011	205,239	166,718	481,839	1,112,437

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Fair Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2014	1,220,426	8,128	330,052	-	166,718	(1,179,192)	546,132
Net Profit / (Loss) for the Period	-	-	-	-	-	(74,602)	(74,602)
Other Comprehensive Income							
Deferred tax on acturial gain / (loss)	-	-	-	-	-	474	474
Acturial gain / (loss)	-	-	-	-	-	(3,950)	(3,950)
Fair value gain on Financial Assets available for Sale	-	-	-	205,239	-	-	205,239
Total Comprehensive Income	-	-	-	205,239	-	(78,078)	127,161
Trnsaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(110,802)	-	-	110,802	-
Total Transaction with owners of the company	-	-	(110,802)	-	-	110,802	-
Balance as at 31st March 2015	1,220,426	8,128	219,250	205,239	166,718	(1,146,468)	673,293
Net Profit / (Loss) for the Period	-	-	-	-	-	(10,976)	(10,976)
Other Comprehensive Income							
Total Comprehensive Income	-	-	-	-	-	(10,976)	(10,976)
Trnsaction with owners of the company, recognized directly in equity							
Transfer to Retained Earnings	-	-	(55,746)	-	-	55,746	-
Total Transaction with owners of the company	-	-	(55,746)	-	-	55,746	-
Balance as at 30th September 2015	1,220,426	8,128	163,504	205,239	166,718	(1,101,698)	662,317

Note : The above figures for the Six months ended 30th September 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC



STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 01st April 2015	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,752
Profit / (Loss) for the Period	-	-	-	-	-	3,638	3,638	59,021	62,659
Other Comprehensive Income	-	-	-	(263)	-	89,352	89,090	(548)	88,541
Total Comprehensive Income	-	-	-	(263)	-	92,990	92,728	58,472	151,200
Transaction with owners of the company, recognized directly in equity									
Effect of acquisitions of subsidiaries with NCI	-	-	-	-	-	-	-	(125,932)	(125,932)
Effect of deemed disposal	-	-	-	-	-	207,023	207,023	292,978	500,000
Transfer to Retained Earnings	-	-	(159,953)	-	-	159,953	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(27,102)	(27,102)
Preference share dividend paid to minority	-	-	-	-	-	-	-	(20)	(20)
Total Transaction with owners of the company	-	-	(159,953)	-	-	366,975	207,023	139,924	346,946
Balance as at 31st March 2016	1,220,426	8,128	4,760,010	(263)	167,080	(4,566)	6,150,814	1,640,084	7,790,898
Profit / (Loss) for the Period	-	-	-	-	-	315,817	315,817	12,470	328,287
Other Comprehensive Income	-	-	-	-	-	3,639	3,639	-	3,639
Total Comprehensive Income	-	-	-	-	-	319,456	319,456	12,470	331,926
Transaction with owners of the company, recognized directly in equity									
Transfer to Retained Earnings	-	-	(79,976)	-	-	79,976	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(40,776)	(40,776)
Reduction in Stated Capital	(1,021,925)	-	-	-	-	1,021,925	-	-	-
Total Transaction with owners of the company	(1,021,925)	-	(79,976)	-	-	1,101,901	-	(40,776)	(40,776)
Balance as at 30th September 2016	198,501	8,128	4,680,033	(263)	167,080	1,416,792	6,470,270	1,611,777	8,082,048

STATEMENT OF CHANGES IN EQUITY - GROUP

	Stated Capital (Rs.'000')	Capital Reserves (Rs.'000')	Revaluation Reserves (Rs.'000')	Translation Reserve (Rs.'000')	General Reserves (Rs.'000')	Accumulated Losses (Rs.'000')	Total Equity (Rs.'000')	Minority Interest (Rs.'000')	Total Equity (Rs.'000')
Balance as at 31st March 2013	1,220,426	8,128	5,161,457	-	170,019	(681,450)	5,878,580	1,401,703	7,280,283
Profit / (Loss) for the Period	-	-	-	-	-	(74,645)	(74,645)	33,533	(41,112)
Other Comprehensive Income									
Actuarial gain /(loss) Net of Tax	-	-	-	-	-	(727)	(727)	(130)	(856)
Total Comprehensive Income	-	-	-	-	-	(75,372)	(75,372)	33,403	(41,969)
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(72,226)	-	-	72,226	-	-	-
Ordinary Share Dividend paid to minority	-	-	-	-	-	-	-	(2,652)	(2,652)
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(33)	(33)
Total Transaction with owners of the company	-	-	(72,226)	-	-	72,226	-	(2,685)	(2,685)
Balance as at 31st March 2014	1,220,426	8,128	5,089,231	-	170,019	(684,596)	5,803,208	1,432,421	7,235,629
Profit / (Loss) for the Period	-	-	-	-	-	49,607	49,607	36,409	86,015
Other Comprehensive Income									
Actuarial gain /(loss) Net of Tax	-	-	-	-	-	(1,637)	(1,637)	(32)	(1,669)
Deferred Tax effect on rate difference	-	-	-	-	-	(115)	(115)	-	(115)
Total Comprehensive Income	-	-	-	-	-	47,855	47,855	36,377	84,232
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(169,269)	-	(2,939)	172,208	-	-	-
Preference Share Dividend paid to minority	-	-	-	-	-	-	-	(27,110)	(27,110)
Total Transaction with owners of the company	-	-	(169,269)	-	(2,939)	172,208	-	(27,110)	(27,110)
Balance as at 31st March 2015	1,220,426	8,128	4,919,962	-	167,080	(464,532)	5,851,064	1,441,688	7,292,751
Profit / (Loss) for the Period	-	-	-	-	-	(54,621)	(54,621)	4,033	(50,588)
Other Comprehensive Income									
Total Comprehensive Income	-	-	-	-	-	(54,621)	(54,621)	4,033	(50,588)
Transaction with owners of the company, recognized directly in equity									
Transfer to/(from) Reserves	-	-	(79,976)	-	-	79,976	-	-	-
Total Transaction with owners of the company	-	-	(79,976)	-	-	79,976	-	-	-
Balance as at 30th September 2015	1,220,426	8,128	4,839,986	-	167,080	(439,177)	5,796,443	1,445,721	7,242,163

Note : The above figures for the Six months ended 30th September 2016 are provisional and subject to Audit.
 Figures in brackets indicate deductions.
 All values are in Rupees Thousands unless otherwise stated.

Ceylon Hotels Corporation PLC

Cash Flow Statement



	Group		Company	
For the Six Months Ended 30th September	2016 (Rs.'000')	2015 (Rs. '000')	2016 (Rs.'000')	2015 (Rs. '000')
Net Profit /(Loss) before Taxation	342,482	(39,997)	426,125	(10,976)
Adjustments for:				
Depreciation	93,700	89,769	106	178
Provision for Gratuity	4,351	4,500	201	201
Finance Cost	33,837	48,910	10,768	6,346
Share of results of equity accounted investee	13,552	66,303	-	-
Interest Income	(4,284)	(3,739)	(6,474)	-
Amortization of lease hold right over land	1,682	1,277	-	-
Dividend Received	-	-	(94,680)	900
Amotization of Intangible Assets	991	672	2	2
Loss on Disposal of Property Plant & Equipment	989	936	-	569
Profit on disposal of subsidiary	(337,490)	-	(337,349)	-
Other Operating Income	(7,324)	(16,414)	(103,522)	(14,256)
Operating Profit before Working Capital Changes	142,487	152,218	(104,823)	(17,036)
(Increase) / Decrease in Inventories	(10,934)	(7,698)	-	(4)
(Increase) / Decrease in Trade Debtors & Other Receivables	3,703	72,300	(95,084)	(537)
(Increase)/decrease in Amounts due from related companies	142,191	(9,846)	(132,617)	(202,139)
Increase / (Decrease) in Trade Creditors & Other Payables	(592,662)	150,570	(320)	163,581
Increase/(decrease) in amounts due to related companies	84,829	(84,679)	(205,997)	226,948
Cash Generated from Operations	(230,386)	272,864	(538,841)	170,814
Income Tax Paid	(26,587)	(31,640)	(486)	(12,563)
Finance Expenses Paid	(33,837)	(48,910)	(10,768)	(6,346)
Other Operating Income	7,324	16,414	103,522	14,256
Gratuity Paid	(815)	(1,219)	(462)	(284)
Net Cash Inflow from Operating Activities	(284,302)	207,509	(447,036)	165,877
Cash Flow from/(used in) Investing Activities				
Acquisition of Property, Plant & Equipment	(108,554)	(9,471)	0	-
Acquisition of Other Investments	(321,556)	-	-	-
Dividend Income	-	-	94,680	(900)
Exchange Equalation	336	-	-	-
Interest Received	4,284	3,739	6,474	-
Addition of Intangible Assets	(737)	-	-	-
Proceeds From Disposal of Property Plant & Equipment	-	2,680	-	721
Proceed from Disposal of Shares	337,490	-	337,490	-
Net Cash flow from/(used in) Investing Activities	(88,738)	(3,052)	438,644	(179)
Net Cash Inflow/(Outflow) before Financing Activities	(373,040)	204,457	(8,393)	165,698
Cash Flow from/(used in) Financing Activities				
Dividend paid to Minority	(40,776)	-	-	-
Repayment / Increase in Interest Bearing Borrowings	(81,156)	(71,543)	-	(15,900)
Net Cash flow from (used in) Financing Activities	(121,932)	(71,543)	-	(15,900)
Net Increase/(Decrease) in Cash & Cash Equivalents	(494,972)	132,914	(8,393)	149,798
Net Cash & Cash Equivalents at the beginning of the Period	299,843	7,125	8,441	(13,302)
Net Cash & Cash Equivalents as at 30th September	(195,129)	140,039	48	136,496
Analysis of Net Cash & Cash Equivalents as at 30 th September				
Cash & Cash Equivalents	32,541	188,221	885	137,318
Bank Overdraft	(227,669)	(48,182)	(837)	(822)
Net Cash & Cash Equivalents as at 30th September	(195,129)	140,039	48	136,496

Note : The above figures for the six months ended 30th September 2016 are provisional and subject to Audit.

Figures in brackets indicate deductions.

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Ceylon Hotels Corporation PLC

SHARE INFORMATION



1. The Public Share Holding as at 30th September 2016- 29.43%
2. Number of public share holders as at 30th September 2016- 7,060
3. Directors Share Holding as at 30th September 2016

Name of Director	Ledger	CDS	Total
Lakshman Samarasinghe - Chairman	131	4,869	5,000
Sanjeev Gardiner	Nil	Nil	Nil
Dr. Dennis Aloysius	Nil	10,000	10,000
Priyantha Maddumage	Nil	1	1
Dr. Chrisantha Nonis	Nil	Nil	Nil
Kuvera De Zoysa	Nil	Nil	Nil
E. M. Mangala Boyagoda	Nil	Nil	Nil
D. S. Kamantha Amarasekera	Nil	Nil	Nil
N. W. Wimalaweera	Nil	Nil	Nil
A. L. Devasurendra	Nil	Nil	Nil
Ranil Prasad Pathirana	Nil	Nil	Nil
K. A. A. Chethiya Perera	Nil	Nil	Nil

4. Top 20 Ordinary Shareholders as at 30th September 2016

Name	Position	No of Shares	%
Natonal Development Bank PLC/ Ceylon Hotels Holding	1	57,500,000	33.46
Ceylon Hotels Holdings (Pvt) Ltd	2	36,262,382	21.10
Employees Provident Fund	3	20,538,515	11.95
Roeswood (Pvt) Limited- Account No. 1	4	17,507,813	10.19
Seylan Bank PLC/Arc Capital (Pvt) Ltd	5	10,305,000	6.00
Seylan Bank Ltd/The Galle Face Hotel Co .Ltd	6	9,893,056	5.76
Bank of Ceylon - No 2	7	5,975,000	3.48
National Savings Bank	8	3,793,842	2.21
Associated Electrical Corporation Limited	9	813,349	0.47
Hamish Winston McDonald Woodward	10	723,173	0.42
Hotel International Ltd	11	430,000	0.25
Sithlanka (Pvt) Ltd	12	427,300	0.25
Kanishka Nuwan Karunaratne	13	288,902	0.17
Sunshine Holdings PLC	14	223,966	0.13
Phoenix Ventures (Pvt) Limited	15	200,000	0.12
Rockport Limited	16	184,065	0.11
Pitipana Arachchige Jehan Kumara	17	160,000	0.09
Union Bank of Colombo PLC/Sithampalam Abishek	18	141,800	0.08
Sheik Mohamed Hassan Mohamed	19	132,804	0.08
Cocoshell Activated Carbon Company Ltd	20	127,500	0.07
Sub total		165,628,467	96.39
Balance held by others		6,196,934	3.61
Total number of shares		171,825,401	100.00

NOTES

- 1) Market Price per Share for the quarter ended 30th September 2016

	2016 (Rs.)	2015 (Rs.)
Highest Market Price	24.50	29.50
Lowest Market Price	20.10	23.90
Last Traded Price	24.00	23.90

- 2) The Number of Shares representing the Stated Capital is 171,825,401 Ordinary Shares and 1,200,000 6% non cumulative Preference Shares.
- 3) The Financial Statements of the Company and those consolidated with such for the interim period have been prepared using same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34- Interim Financial Reporting.
- 4) The Kandy Hotels Company (1938) PLC and United Hotels Company (Pvt) Ltd are subsidiary companies of the company, CHC Foods (Pvt) Ltd and Tissa Resort (Pvt) Ltd are wholly owned subsidiary companies of the company.
- 5) There have not been any significant changes in the nature of Contingent Liabilities which were disclosed in the Annual Report for the Year Ended 31st March 2016.
- 6) There were no material events taken place after the Balance Sheet date which would require adjustments or disclosure in the Interim Financial Statement.
- 7) A segment is a distinguishable component of an enterprise that is engaged in either providing products or services (Business Segment) or in providing products or services within a particular economic environment (Geographical Segment), which is subject to risks & rewards that are different from those of the segment. However, there are no distinguishable components to be identified as segment for the company.
- 8) Ceylon Hotels Corporation PLC has entered into a Joint Venture Agreement with Zinc Hospitality Lanka (Pvt) Ltd on 28th August 2014 and in terms of the said agreement CHC Rest Houses (Pvt) Ltd become a Joint venture for CHC Group.