

HUNAS HOLDINGS PLC

Company Registration Number PQ 72

Interim Report – 2nd Quarter
Period Ended 30th September 2026

HUNAS HOLDINGS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30TH SEPTEMBER	GROUP				COMPANY			
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED	
	30.09.2026 UNAUDITED Rs.	30.09.2025 UNAUDITED Rs.	30.09.2026 UNAUDITED Rs.	30.09.2025 UNAUDITED Rs.	30.09.2026 UNAUDITED Rs.	30.09.2025 UNAUDITED Rs.	30.09.2026 UNAUDITED Rs.	30.09.2025 UNAUDITED Rs.
Revenue	248,415,391	212,448,258	439,285,632	477,111,230	35,111,472	27,239,206	54,286,412	53,036,918
Cost of sale	(143,410,615)	(137,440,313)	(284,099,195)	(285,528,934)	(10,109,773)	(4,667,715)	(15,903,864)	(12,327,687)
Gross profit	105,004,776	75,007,946	155,186,437	191,582,296	25,001,699	22,571,491	38,382,548	40,709,231
Other income	538,414	1,984,812	1,897,235	3,469,406	424,401	-	634,716	-
Marketing and promotional expenses	(2,840,399)	(902,899)	(5,097,768)	(3,212,562)	(2,835,616)	(1,820,947)	(4,458,973)	(2,859,714)
Administrative expenses	(112,534,652)	(109,336,037)	(200,095,709)	(196,789,453)	(57,639,269)	(50,054,957)	(107,378,223)	(96,772,940)
Finance cost	(37,501,688)	(28,285,024)	(70,049,439)	(72,410,546)	(12,596,233)	(6,504,522)	(25,892,621)	(27,022,890)
Finance income	12,120,185	9,206,313	24,804,591	26,844,638	12,120,185	9,206,313	24,804,591	26,844,638
Share of Profit / (loss) from associates	1,342,992	(334,441)	2,372,894	1,373,840	-	-	-	-
Loss before tax	(33,870,371)	(52,659,330)	(90,981,760)	(49,142,381)	(35,524,833)	(26,602,621)	(73,907,961)	(59,101,674)
Income tax (expense)/reversal	(5,878,194)	(5,852,976)	(10,928,830)	(6,784,454)	-	-	-	-
Loss for the period	(39,748,565)	(58,512,306)	(101,910,590)	(55,926,836)	(35,524,833)	(26,602,621)	(73,907,961)	(59,101,674)
Other comprehensive income	-	-	-	-	-	-	-	-
Total Other comprehensive income	-	-	-	-	-	-	-	-
Total Comprehensive loss for the period	(39,748,565)	(58,512,306)	(101,910,590)	(55,926,836)	(35,524,833)	(26,602,621)	(73,907,961)	(59,101,674)
Basic Earning per share / (Loss per share)	(0.05)	(0.07)	(0.12)	(0.08)	(0.04)	(0.03)	(0.09)	(0.07)
Loss attributable to:								
Equity Holders of the owners of the parent	(46,171,799)	(60,118,141)	(113,490,101)	(62,086,846)	(35,524,833)	(26,602,621)	(73,907,961)	(59,101,674)
Non-Controlling Interest	6,423,234	1,605,835	11,579,511	6,160,011	-	-	-	-
	(39,748,565)	(58,512,306)	(101,910,590)	(55,926,836)	(35,524,833)	(26,602,621)	(73,907,961)	(59,101,674)
Total comprehensive income attributable to attributable to:								
Equity Holders of the owners of the parent	(46,171,799)	(60,118,141)	(113,490,101)	(62,086,846)	(35,524,833)	(26,602,621)	(73,907,961)	(59,101,674)
Non-Controlling Interest	6,423,234	1,605,835	11,579,511	6,160,011	-	-	-	-
	(39,748,565)	(58,512,306)	(101,910,590)	(55,926,836)	(35,524,833)	(26,602,621)	(73,907,961)	(59,101,674)

HUNAS HOLDINGS PLC

STATEMENT OF FINANCIAL POSITION

As at 30th September	Group		Company	
	As at 30-September-26 Rs. UNAUDITED	As at 31-March-26 Rs. AUDITED	As at 30-September-26 Rs. UNAUDITED	As at 31-March-26 Rs. AUDITED
ASSETS				
Non current assets				
Property, plant and equipment	3,743,875,327	3,810,949,259	1,124,942,323	1,135,137,616
Right of use assets	139,744,597	143,521,478	-	-
Bearer Biological assets	904,786,147	923,610,700	-	-
Consumable biological assets	113,200,000	113,200,000	-	-
Investment in subsidiaries	-	-	1,578,804,322	1,578,804,322
Investment in equity accounted investees	26,904,563	24,531,669	52,006,000	52,006,000
	4,928,510,635	**5,015,813,106**	**2,755,752,645**	**2,765,947,938**
Current assets				
Inventories	19,599,422	34,360,505	6,442,974	3,961,546
Trade and other receivables	135,722,534	115,646,753	13,630,554	12,231,278
Amount due from related parties	255,867,514	193,317,512	599,735,565	647,192,881
Advance, deposits and prepayments	19,289,150	25,717,643	17,898,037	17,715,575
Tax recoverable	798,254	759,408	311,702	311,702
Current financial assets	21,683,497	21,683,497	-	-
Cash and cash equivalents	64,552,141	67,198,049	8,402,688	8,603,245
	517,512,512	**458,683,367**	**646,421,520**	**690,016,227**
Total Assets	**5,446,023,147**	**5,474,496,473**	**3,402,174,165**	**3,455,964,165**
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	4,468,573,000	4,468,573,000	4,468,573,000	4,468,573,000
Revaluation reserve	730,051,146	730,051,146	617,653,647	617,653,647
Retained Earnings	(2,760,432,388)	(2,646,942,287)	(2,434,401,712)	(2,360,493,751)
Equity attributable to equity holders of the parent	**2,438,191,759**	**2,551,681,859**	**2,651,824,935**	**2,725,732,896**
Non controlling interest	393,952,531	382,373,020	-	-
Total equity	**2,832,144,290**	**2,934,054,879**	**2,651,824,935**	**2,725,732,896**
Non current liabilities				
Interest bearing loans and borrowings	1,015,897,943	1,089,290,162	289,996,362	308,468,314
Deferred tax liability	507,355,780	507,355,780	232,774,644	232,774,644
Employee benefit liability	41,908,547	40,745,901	4,477,236	4,921,506
	1,565,162,270	**1,637,391,843**	**527,248,242**	**546,164,464**
Current liabilities				
Interest bearing loans and borrowings	301,753,591	300,703,683	47,776,880	46,126,144
Trade and other payables	446,575,508	357,868,471	113,104,378	62,294,714
Amounts due to related parties	298,925,236	239,433,631	60,757,479	70,601,979
Reservation Advance	1,462,252	5,043,967	1,462,252	5,043,968
	1,048,716,587	**903,049,752**	**223,100,989**	**184,066,805**
Total Equity and Liabilities	**5,446,023,147**	**5,474,496,473**	**3,402,174,165**	**3,455,964,165**

The above figures are provisional & subject to audit.

It is certified that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.7 of 2007.

D S Hasantha Rupasinghe
Group Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the Board by ;

M A A Atheeq
Managing Director

G S M Irugalbandara
Director

11 November 2026
Colombo

HUNAS HOLDINGS PLC

STATEMENT OF CHANGES IN EQUITY

Period Ended 30th September 2026

Group	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Non Controlling Interest Rs.	Total Rs.
Balance as at 01st April 2025	4,468,573,000	531,929,285	(2,610,993,819)	406,278,146	2,795,786,612
(Loss)/Profit for the period	-	-	(62,086,846)	6,160,011	(55,926,836)
Balance as at 30th September 2025	**4,468,573,000**	**531,929,285**	**(2,673,080,665)**	**412,438,157**	**2,739,859,776**
Balance as at 01st April 2026	4,468,573,000	730,051,146	(2,646,942,287)	382,373,020	2,934,054,879
(Loss)/Profit for the period	-	-	(113,490,101)	11,579,511	(101,910,590)
Balance as at 30th September 2026	**4,468,573,000**	**730,051,146**	**(2,760,432,388)**	**393,952,531**	**2,832,144,290**

Company	Stated Capital Rs.	Revaluation Reserve Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 01st April 2025	4,468,573,000	531,929,285	(2,013,944,899)	2,986,557,387
Loss for the period	-	-	(59,101,674)	(59,101,674)
Balance as at 30th September 2025	**4,468,573,000**	**531,929,285**	**(2,073,046,573)**	**2,927,455,713**
Balance as at 01st April 2026	4,468,573,000	617,653,647	(2,360,493,751)	2,725,732,896
Loss for the period	-	-	(73,907,961)	(73,907,961)
Balance as at 30th September 2026	**4,468,573,000**	**617,653,647**	**(2,434,401,712)**	**2,651,824,935**

HUNAS HOLDINGS PLC

STATEMENT OF CASH FLOWS

For the period ended 30th September	Group		Company	
	2026 Rs.	2025 Rs.	2026 Rs.	2025 Rs.
Cash flows from / (used in) operating activities				
Net loss before income tax expense	(90,981,760)	(49,142,381)	(73,907,961)	(59,101,674)
Adjustments for:				
Depreciation of property, plant and equipment	68,112,833	86,316,767	11,234,194	7,902,448
Depreciation of right of use asset	3,776,882	2,053,609	-	-
Amortization of intangible assets	-	47,667	-	-
Depreciation of Bearer Biological assets	18,824,553	16,108,316	-	-
Share of (profit) / loss from associates	(2,372,894)	(1,373,840)	-	-
Provision for defined benefit liability	3,951,518	5,819,547	67,090	997,049
Finance cost	70,049,439	72,410,546	25,892,621	27,022,890
Finance income	(24,804,591)	(26,844,638)	(24,804,591)	(26,844,638)
Operating Profit/(Loss) before working capital changes	**46,555,980**	**105,395,592**	**(61,518,648)**	**(50,023,926)**
Working capital changes				
(Increase)/decrease in inventories	14,761,083	9,540,771	(2,481,428)	78,254
(Increase)/decrease in advances & deposits	6,428,493	21,276,206	(182,462)	(93,989)
(Increase)/decrease in trade and other receivables	(20,075,781)	(23,596,436)	(1,399,276)	3,307,032
(Increase)/decrease in amounts due from related parties	(62,550,002)	13,274,298	47,457,316	115,910,991
Increase/(decrease) in amounts due to related parties	59,491,606	(895,206)	(9,844,500)	(22,834,408)
Increase/(decrease) in contract liabilities	(3,581,715)	(3,607,754)	(3,581,716)	(3,607,754)
Increase/(decrease) Trade & other payables	77,778,206	(6,027,465)	50,809,662	435,638
Cash generated from/ (used in) operations	**118,807,870**	**115,360,005**	**19,258,949**	**43,171,839**
Gratuity paid	(2,788,872)	(2,532,390)	(511,360)	(1,090,390)
Tax paid	(38,846)	(354,573)	-	-
Finance cost paid	(70,049,439)	(72,410,546)	(25,892,621)	(27,022,890)
Net cash flows from/ (used in) operating activities	**45,930,713**	**40,062,497**	**(7,145,031)**	**15,058,559**
Cash flows from /(used in) investing activities				
Acquisition and construction of property, plant and equipment	(1,038,901)	(7,305,568)	(1,038,901)	-
Withdrawals/(Investments) fixed deposits	-	(3,957,105)	-	-
Interest income received	24,804,591	26,844,638	24,804,591	26,844,638
Net cash flows from/ (used in) investing activities	**23,765,690**	**15,581,966**	**23,765,690**	**26,844,638**
Net cash flows from / (used in) financing activities				
Proceeds from interest bearing loans and borrowings	-	20,000,000	-	-
Repayment of interest bearing loans and borrowings	(75,736,636)	(119,962,136)	(29,093,567)	(54,428,360)
Net cash flows used in financing activities	**(75,736,636)**	**(99,962,136)**	**(29,093,567)**	**(54,428,360)**
Net increase/ (decrease) in cash and cash equivalents	(6,040,234)	(44,317,673)	(12,472,909)	(12,525,163)
Cash and cash equivalents at the beginning of the period	(67,010,832)	62,493,630	8,603,245	10,223,845
Cash and cash equivalents at the end of the year	**(73,051,066)**	**18,175,957**	**(3,869,664)**	**(2,301,316)**

HUNAS HOLDINGS PLC

NOTES TO THE FINANCIAL STATEMENTS

1 CORPORATE INFORMATION

Hunas Holdings PLC (previously known as Hunas Falls Hotels PLC) is a Company incorporated and domiciled in Sri Lanka. The ordinary shares of the Company are listed on the Colombo Stock Exchange of Sri Lanka. The registered office of the Company is located at No 23, Alfred Place, Colombo 03, and the principal place of the business is situated at Elkaduwa, Kandy.

2 INTERIM CONDENSED FINANCIAL STATEMENTS

The financial statements for the period ended 30 September 2026, includes “the Company” referring to Hunas Holdings PLC, as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

Financial year of the company ends on 31st March .

Figures for the quarter ended 30th September 2026 are provisional and subject to Audit.

3 APPROVAL OF FINANCIAL STATEMENTS

The Interim Condensed Financial Statements of the Group and the Company for the period ended 30th September 2026 were authorised for issue by the Board of Directors on 11th November 2026.

4 BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

The Statement of Financial position of the Company as at 30th September 2026, Statement of Profit or Loss & Comprehensive income, Statement of Changes in Equity and Statement of Cash Flow for the period then ended have been prepared in accordance with Sri Lanka Accounting Standards (SLFRSs/LKASs) and are in agreement with the books of accounts maintained by the Company and have provided the information required by the Colombo Stock Exchange.

The Interim Condensed Financial Statements have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34- Interim Financial Reporting. These Interim Condensed Financial Statements are to be read in conjunction with the annual financial statements for the year ended 31st March 2026. The Interim Condensed Financial Statements have been prepared on a historical cost basis, except for, land and financial instruments. These Statements also provide information required by the Colombo Stock Exchange.

The accounting policies adopted in the preparation of the Interim Condensed Consolidated Financial Statements are consistent with those followed in the preparation of the Annual Financial Statements for the year ended 31st March 2026.

5 STATED CAPITAL

The Stated Capital as at 30th September 2026 is Rs. 4,468,573,000/- comprising 849,030,000 fully paid Ordinary shares.

6 CONTINGENCIES, CAPITAL AND OTHER COMMITMENTS

There has not been a significant change in the nature of the commitments and Contingencies, which were disclosed in the Annual Report for the year ended 31st March 2026.

7 EVENTS AFTER THE REPORTING PERIOD

No circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the financial statements.

HUNAS HOLDINGS PLC

INVESTOR INFORMATION

Market Value of Shares	Period Ended 30th September 2026 (Rs)	2025 (Rs)
Highest	17.80	22.90
Lowest	14.00	19.40
Closing	14.50	21.00
Ratios		
Net Assets Per Share (Rs.)	2.87	3.23
Share Trading During the Period		
Number of Transactions	1,094	2,819
Number of Share Traded	1,757,292	4,488,502
Value of Share Traded (Rs)	26,343,842	92,462,579

List of 20 Major Shareholders as at 30th September

No	Name of the Shareholder	2026 No of Shares	%	2025 No of Shares	%
1	CARGILLS BANK LIMITED/SERENITY LAKE LEISURE (PVT) LTD	433,005,300	51.00	433,005,300	51.00
2	SERENITY LAKE LEISURE (PVT) LTD	171,323,190	20.18	173,173,190	20.40
3	NATIONAL DEVELOPMENT BANK PLC/SERENITY LAKE LEISURE (PVT) LTD	158,988,507	18.73	165,066,727	19.44
4	MY ROOM CO.LTD	5,280,000	0.62	5,280,000	0.62
5	MR. K.D.A. PERERA	5,176,650	0.61	5,176,650	0.61
6	RELIEF HOLDINGS (PVT) LTD	4,860,500	0.57	4,860,500	0.57
7	BCC CORPORATION	2,472,310	0.29	2,472,310	0.29
8	MR. R.K. MODDER	2,412,388	0.28	1,685,151	0.20
9	DFCC BANK PLC/S.S.ABEYSINGHE	2,039,661	0.24	-	0.00
10	MR. Y. WATANABE	1,993,750	0.23	1,993,750	0.23
11	MR. K. FURUSATO	1,935,501	0.23	-	0.00
12	FRONTIER WEALTH (PVT) LTD	1,800,000	0.21	1,800,000	0.21
13	MR. M.I.M. RIZLY	1,435,000	0.17	1,000,000	0.12
14	MR. N.G.R. DHARMASIRI	1,044,985	0.12	915,188	0.11
15	MR. A.L.F. DE MEL	1,000,000	0.12	1,000,000	0.12
16	MR. S.A. OBEYESEKERE	946,320	0.11	1,146,320	0.14
17	MRS. C.P. GUNAWARDENA	901,680	0.11	-	0.00
18	MRS. D.P.K. PANAMALDENIYA	750,001	0.09	750,001	0.09
19	RANAVAV HOLDINGS (PVT) LTD	750,000	0.09	-	0.00
20	TANGERINE TOURS (PVT) LIMITED	660,000	0.08	660,000	0.08
	TOTAL	**798,775,743**	**94.08**	**799,985,087**	**94.22**

Public Holding as at 30th September	2026	2025
Issued Share Capital (No. of Shares)	849,030,000	849,030,000
Public Holding as a % of Issued Share Capital	10.10%	9.16%
Total Number of Shareholders	2,968	2,658
Number of Shareholders representing the Public Holding	2,965	2,655

Note : There were No Non Voting Shares as at 30th September 2026

Minimum Public Holding Requirement as per Listing Rules 7.13.1

	Float Adjusted Market Capitalization - (LKR)	Public Holding Percentage	No of Shareholders	Remarks / Option
Minimum Public Holding as at 30th September 2026	**1,242,838,544**	**10.10%**	**2,965**	**Complied / Option 1**

Directors Direct Shareholding as at 30th September	No. of Shares 2026	2025
Mr. W.S.L.A.D.R. Samarasinghe	-	-
Mr. M.A.A. Atheeq	-	-
Ms. G.S.M. Irugalbandara	-	-
Ms. P. Wicramanayake	-	-
Mr. G. Vinothan	-	-
Mr. T. Tanaka	-	-
Ms. M. Tanaka	-	-
MR. K. Sugimoto	-	-
Mr. A.M.M.D. De Lanerolle	-	-

HUNAS HOLDINGS PLC

CORPORATE INFORMATION

NAME OF COMPANY	Hunas Holdings PLC Company Number PQ 72
LEGAL FORM	A Public Quoted Company with Limited Liability incorporated in Sri Lanka in 1989
BOARD OF DIRECTORS	Mr. W.S.L.A.D.R. Samarasinghe (Chairman) Mr. M.A.A. Atheeq (Managing Director) Ms. G.S.M. Irugalbandara Ms. P. Wicramanayake Mr. G. Vinothan Mr. T. Tanaka Ms. M. Tanaka Mr. K. Sugimoto Mr. A.M.M.D. De Lanerolle
SECRETARIES	S S P Corporate Services (Pvt) Ltd No: 101, Inner Flower Road, Colombo 03. Phone: +94 11 2573894
AUDITORS	Ernst & Young Chartered Accountants 839/2, Peradeniya Road Kandy.
REGISTERED OFFICE	No: 23, Alfred Place, Colombo 03.
BANKERS	Sampath Bank PLC Commercial Bank of Ceylon PLC Nations Trust Bank PLC DFCC Bank PLC HSBC