

THE LIGHTHOUSE HOTEL PLC
Company Registration Number - PQ 73

INTERIM REPORT
Fourth Quarter

TWELVE MONTHS ENDED 31ST MARCH 2026

THE LIGHTHOUSE HOTEL PLC

CORPORATE INFORMATION

NAME OF COMPANY	The Lighthouse Hotel PLC Company Number PQ 73
LEGAL FORM	A Quoted Public Company with Limited Liability incorporated in Sri Lanka in 1994
BOARD OF DIRECTORS	N.J.H.M.Cooray - Chairman R.A.E. Samrasinghe (resigned w.e.f. 23rd May 2025) N.T.M.S.Cooray (Ms) N.Wadugodapitiya C.S.R.S.Anthony A.M.Ondaatjie (Ms) C.Pathiraja (Dr) (resigned w.e.f. 25th May 2026) M.P. Abeyesekara (Ms) H.A. Cabraal M.P.D. Cooray N.J.D.M. Cooray (appointed w.e.f. 23rd May 2025)
SECRETARIES	Corporate Services (Pvt) Ltd 216, De Saram Place Colombo 10. Phone : 4718200
AUDITORS	Messrs Ernst & Young Chartered Accountants Rotunda Towers, No 109, Galle Road, Colombo 03.
HOTEL OPERATION & MARKETING	Jetwing Hotels Ltd "Jetwing House" 46/26, Nawam Mawatha Colombo 2. Phone : 4709400 Web : www.jetwinghotels.com
REGISTERED OFFICE	"Jetwing House" 46/26, Nawam Mawatha Colombo 2.

THE LIGHTHOUSE HOTEL PLC

STATEMENT OF FINANCIAL POSITION

	Group		Company	
	Unaudited	Audited	Unaudited	Audited
As at	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS				
Non - Current Assets				
Property, Plant and Equipment	4,402,312	3,860,432	3,611,858	3,600,190
Right of use Assets	2,014	2,091	2,014	2,091
Intangible Assets	9,755	257	7,119	149
Investment in Subsidiary	-	-	722,790	325,000
Other Non-Current Financial Assets	20,426	20,426	20,426	20,426
	4,434,507	3,883,206	4,364,207	3,947,856
Current Assets				
Inventories	55,869	31,076	52,899	29,368
Trade and Other Receivables	191,701	152,726	185,409	151,103
Other Current Financial Assets	77,540	188,153	77,540	188,153
Cash at Bank and in Hand	17,390	54,527	16,038	54,032
	342,500	426,482	331,886	422,656
Total Assets	4,777,007	4,309,688	4,696,093	4,370,512
EQUITY AND LIABILITIES				
Equity Attributable to equity holders of the Parent				
Stated Capital	460,001	460,001	460,001	460,001
Reserves	2,569,774	2,569,774	2,535,377	2,535,377
Retained Earnings	281,333	208,777	494,580	393,560
	3,311,108	3,238,552	3,489,958	3,388,938
Non Controlling Interest	-	-	-	-
Total Equity	3,311,108	3,238,552	3,489,958	3,388,938
Non-Current Liabilities				
Post-Employment Benefit Liability	55,054	51,674	49,196	49,190
Interest Bearing Loans & Borrowings	100,000	37,506	100,000	32,508
Deferred Tax Liabilities	690,155	561,995	553,586	542,782
	845,209	651,175	702,782	624,480
Current Liabilities				
Trade and Other Payables	322,179	236,922	288,682	220,942
Current portion of Interest-bearing Loans & Borrowings	211,235	109,395	127,394	62,508
Income Tax Payable	87,277	73,644	87,277	73,644
	620,691	419,961	503,353	357,094
Total Liabilities	1,465,900	1,071,136	1,206,135	981,574
Total Equity and Liabilities	4,777,007	4,309,688	4,696,093	4,370,512

The Statement of Financial Position as at 31st March 2026, the Statement of Profit or Loss, Statement of Comprehensive Income, Statement of Changes in Equity and Cash Flow Statement for the twelve months then ended as well as statement of Profit or Loss and the Statement of Comprehensive Income for the three months are drawn up from the unaudited financial statements of the Group/Company and they provide the information required by the Colombo Stock Exchange.

It is certified that the financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

C.S.R.S. Anthony
Director

The Board of Directors is responsible for these financial statements. Signed for and on behalf of the Board by.

N.J.H.M. Cooray
Chairman

N.J.D.M. Cooray
Director

25th May 2026
Colombo

THE LIGHTHOUSE HOTEL PLC

STATEMENT OF PROFIT OR LOSS - GROUP

	Year Ended 31st March		Variance Favourable (Unfavourable)	3 months ended 31st March		Variance Favourable (Unfavourable)
	Unaudited 2026 Rs.'000	Audited 2025 Rs.'000		Unaudited 2026 Rs.'000	Unaudited 2025 Rs.'000	
Revenue	**1,610,108**	1,457,675	10%	**618,726**	531,635	16%
Cost of Sales	**(338,466)**	(289,245)	-17%	**(97,983)**	(86,292)	-14%
Gross Profit	**1,271,642**	1,168,430	9%	**520,742**	445,343	17%
Other Income & Gains	**10,551**	12,832	-18%	**1,670**	11,100	-85%
Marketing & Promotional Expenses	**(34,416)**	(32,384)	-6%	**(14,133)**	(15,930)	11%
Administrative Expenses	**(760,663)**	(678,194)	-12%	**(248,375)**	(209,584)	-19%
Profit from operations before the following items	**487,114**	470,683	3%	**259,904**	230,929	13%
Depreciation & Amortization	**(121,164)**	(98,236)	-23%	**(34,347)**	(24,717)	-39%
Finance Cost	**(25,295)**	(13,550)	-87%	**(6,368)**	(2,613)	-144%
Finance Income	**1,107**	796	39%	**508**	(3,137)	116%
Gain on a Bargain Purchase	**12,228**	-	-	**-**	-	-
Profit/(Loss) Before Tax	**353,989**	359,694	-2%	**219,697**	200,462	10%
Income Tax Expenses	**(146,016)**	(126,454)	-15%	**(102,933)**	(80,529)	-28%
Net Profit/(Loss) for the Period	**207,973**	233,240	-11%	**116,764**	119,933	-3%
Attributable to:						
Equity holders of the Parent Company	**207,973**	233,239		**116,764**	119,933	
Non-controlling Interest	**-**			**-**	-	
	207,973	233,239		**116,764**	119,933	
Earnings/(Loss) per share for the period (Basic)-Rs.	**4.52**	5.07		**2.54**	2.61	

Notes

1. Operating profit/(loss) is after Charging following Depreciation — **119,475** | 97,880
2. Figures in brackets indicate deductions

THE LIGHTHOUSE HOTEL PLC

STATEMENT OF PROFIT OR LOSS - COMPANY

	Year Ended 31st March		Variance Favourable (Unfavourable)	3 months ended 31st March		Variance Favourable (Unfavourable)
	Unaudited 2026 Rs.'000	Audited 2025 Rs.'000		Unaudited 2026 Rs.'000	Audited 2025 Rs.'000	
Revenue	**1,508,107**	1,374,513	10%	**582,813**	504,869	15%
Cost of Sales	**(321,496)**	(275,373)	-17%	**(91,665)**	(87,512)	-5%
Gross Profit	**1,186,611**	1,099,140	8%	**491,148**	417,357	18%
Other Income & Gains	**10,551**	12,703	-17%	**1,670**	10,970	-85%
Marketing & Promotional Expenses	**(30,871)**	(30,035)	-3%	**(12,822)**	(8,977)	-43%
Administrative Expenses	**(681,346)**	(635,304)	-7%	**(224,966)**	(197,464)	-14%
Profit from operations before the following items	**484,945**	446,504	9%	**255,031**	221,886	15%
Depreciation & Amortization	**(96,104)**	(87,725)	-10%	**(24,998)**	(22,033)	-13%
Finance Cost	**(21,052)**	(11,973)	-76%	**(5,273)**	(2,289)	-130%
Finance Income	**1,098**	5,643	-81%	**506**	1,717	-71%
Profit/(Loss) Before Tax	**368,887**	352,449	5%	**225,265**	199,281	13%
Income Tax Expenses	**(133,583)**	(121,969)	-10%	**(90,500)**	(76,044)	-19%
Net Profit/(Loss) for the Period	**235,304**	230,480	2%	**134,766**	123,237	9%
Earnings/(Loss) per share for the period (Basic)-Rs.	**5.12**	5.01		**2.93**	2.68	

Notes

1. Operating profit/(loss) is after Charging following Depreciation — **94,927** | 87,533
2. Figures in brackets indicate deductions

THE LIGHTHOUSE HOTEL PLC

STATEMENT OF COMPREHENSIVE INCOME - GROUP

	Unaudited Year Ended 31.03.2026 Rs.'000	Audited Year Ended 31.03.2025 Rs.'000	Unaudited 3 months ended 31.03.2026 Rs.'000	Unaudited 3 months ended 31.03.2025 Rs.'000
Net Profit/(Loss) for the period	**207,973**	233,239	**116,764**	119,933
Other Comprehensive Income not to be reclassified to Statement of Profit or Loss in subsequent periods :				
Loss on Fair Value Through Other Comprehensive Income Financial Instruments	-	(18,219)	-	(18,219)
Actuarial Gain/(Loss) on Post-Employment Benefit Liabilities	4,437	(322)	4,437	(322)
Deferred Tax attributable to Post Employment Benefit Liability	(1,855)	96	(263)	96
Revaluation Surplus of Freehold Land	-	330,678	-	330,678
Deferred Tax attributable to Revaluation Surplus	-	(99,203)	-	(99,203)
Other Comprehensive Income (Loss) for the Period	2,582	213,030	4,175	213,030
Total Comprehensive Income/(Loss) for the Period	**210,555**	**446,269**	**120,939**	**332,963**
Attributable to:				
Equity holders of the Parent Company	210,555	446,269	120,939	332,963
Non-controlling Interest	-	-	-	-
	210,555	446,269	**120,939**	332,963

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	Unaudited Year Ended 31.03.2026 Rs.'000	Audited Year Ended 31.03.2025 Rs.'000	Unaudited 3 months ended 31.03.2026 Rs.'000	Unaudited 3 months ended 31.03.2025 Rs.'000
Net Profit/(Loss) for the period	**235,304**	230,480	**134,766**	123,237
Other Comprehensive Income not to be reclassified to Statement of Profit or Loss in subsequent periods :				
Loss on Fair Value Through Other Comprehensive Income Financial Instruments	-	(18,219)	-	(18,219)
Actuarial Gain/(Loss) on Post-Employment Benefit Liabilities	5,308	(274)	5,308	(274)
Deferred Tax attributable to Post Employment Benefit Liability	(1,592)	82	(1,592)	82
Revaluation Surplus of Freehold Land	-	315,928	-	315,928
Deferred Tax attributable to Revaluation Surplus	-	(94,778)	-	(94,778)
Other Comprehensive Income/(Loss) for the Period	3,716	202,739	3,716	202,739
Total Comprehensive Income/(Loss) for the Period	**239,020**	433,219	**138,481**	325,976

THE LIGHTHOUSE HOTEL PLC

STATEMENT OF CHANGES IN EQUITY

GROUP

	……..……..Attributable to Equity Holders of parent……							
	Stated Capital	Revaluation Reserve	Fairvalue Reserve of Financials Assets at FVOCI	Special Reserve	Retained Earnings	Total	Non Controlling Interest	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	460,001	1,079,466	(48,619)	1,325,671	113,764	2,930,283	-	2,930,283
Profit/(Loss) for the Period	-	-	-	-	233,239	233,239	-	233,239
Other Comprehensive Income/(Loss)	-	231,475	(18,219)	-	(226)	213,030	-	213,030
Total Comprehensive Income/(Loss)	-	231,475	(18,219)	-	233,013	446,269	-	446,269
Dividends 2023/2024 - Rs 3.00 per share	-	-	-	-	(138,000)	(138,000)	-	(138,000)
Balance as at 31st March 2025	460,001	1,310,941	(66,838)	1,325,671	208,777	3,238,552	-	3,238,552
Balance as at 01st April 2025	460,001	1,310,941	(66,838)	1,325,671	208,777	3,238,552	-	3,238,552
Profit/(Loss) for the Period	-	-	-	-	207,973	207,973	-	207,973
Other Comprehensive Income/(Loss)	-	-	-	-	2,582	2,582	-	2,582
Total Comprehensive Income/(Loss)	-	-	-	-	210,555	210,555	-	210,555
Dividends 2024/2025 - Rs 3.00 per share	-	-	-	-	(138,000)	(138,000)	-	(138,000)
Balance as at 31st March 2026	460,001	1,310,941	(66,838)	1,325,671	281,332	3,311,108	-	3,311,108

THE LIGHTHOUSE HOTEL PLC

STATEMENT OF CHANGES IN EQUITY

COMPANY

	Stated Capital	Revaluation Reserve	Fairvalue Reserve of Financials Assets at FVOCI	Special Reserve	Retained Earnings	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	460,001	1,055,394	(48,619)	1,325,671	301,272	3,093,719
Profit/(Loss) for the Period	-	-	-	-	230,480	230,480
Other Comprehensive Income/(Loss)	-	221,150	(18,219)	-	(192)	(192)
Total Comprehensive Income/(Loss)	-	221,150	(18,219)	-	230,288	433,219
Dividends 2023/2024 - Rs 3.00 per share	-	-	-	-	(138,000)	(138,000)
Balance as at 31st March 2025	**460,001**	**1,276,544**	**(66,838)**	**1,325,671**	**393,560**	**3,388,938**
Balance as at 01st April 2025	460,001	1,276,544	(66,838)	1,325,671	393,560	3,388,938
Profit/(Loss) for the Period	-	-	-	-	235,304	235,304
Other Comprehensive Income/(Loss)	-	-	-	-	3,716	3,716
Total Comprehensive Income/(Loss)	-	-	-	-	239,020	239,020
Dividends 2024/2025 - Rs 3.00 per share	-	-	-	-	(138,000)	(138,000)
Balance as at 31st March 2026	**460,001**	**1,276,544**	**(66,838)**	**1,325,671**	**494,580**	**3,489,958**

THE LIGHTHOUSE HOTEL PLC

STATEMENT OF CASH FLOWS

	GROUP		COMPANY	
	Unudited	Audited	Unudited	Audited
	Year Ended		Year Ended	
	31.03.2026	31.03.2025	31.03.2026	31.03.2025
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash Flows from Operating Activities				
Profit/(Loss) before Tax	**353,989**	359,694	**368,887**	352,449
Adjustments for				
Depreciation	**119,475**	97,880	**94,927**	87,533
Amortization of Right of Use Assets	**76**	30	**76**	30
(Income) from Investments-Interest Income	**(742)**	(796)	**(732)**	(5,643)
(Profit)/Loss on Disposal of Property Plant & Equipment	**188**	(422)	**-**	(422)
Finance Costs	**25,295**	13,550	**21,052**	11,973
Provision for Defined Benefit Plans	**11,788**	10,363	**10,826**	9,922
Allowance for Doubtful Debts	**-**	(4,429)	**-**	(4,429)
Amortization of Intangible Assets	**1,613**	325	**1,100**	163
Fair value Gain on Sale of Investments	**(365)**	(6,298)	**(365)**	(6,298)
Gain on a Bargain Purchase	**(12,228)**		**-**	
Exchange (Gain)/Loss on Debtor Valuation	**-**	(775)	**-**	(775)
Operating Profit before Working Capital Changes	**499,090**	469,122	**495,771**	**444,503**
(Increase)/Decrease in Inventories	**(23,573)**	(997)	**(23,531)**	(1,292)
(Increase)/Decrease in Trade and Other Receivables	**(31,008)**	28,068	**(34,306)**	12,724
Increase/(Decrease) in Trade and Other Payables	**73,646**	(11,940)	**67,741**	(8,240)
Cash Generated from Operations	**518,155**	484,253	**505,675**	**447,695**
Income Tax Paid	**(116,655)**	(116,914)	**(110,738)**	(116,913)
Finance Cost Paid	**(25,295)**	(13,550)	**(21,052)**	(11,973)
Defined Benefit Plan Costs Paid net of transfers	**(5,551)**	(3,542)	**(5,512)**	(4,470)
Net Cashflows from Operating Activities	**370,654**	350,247	**368,372**	314,339
Cash Flows from/(Used in) Investing Activities				
Acquisition of Property, Plant & Equipment	**(193,335)**	(72,024)	**(106,594)**	(69,347)
Acquisition of Intangible Assets	**(11,110)**	-	**(8,071)**	
Proceeds from Sale of Property, Plant & Equipment	**-**	678	**-**	678
Interest Income	**742**	796	**732**	5,643
Net (Investment) & Redemption in Short Term Deposit	**(74,653)**	155,527	**(74,653)**	155,527
Investment in unit trusts @ FVTPL	**185,631**	(178,968)	**185,631**	(178,968)
Net cash flow on acquisition of subsidiary	**(341,400)**		**(397,789)**	
Net Cash Flows from/(Used in) Investing Activities	**(434,125)**	(93,991)	**(400,743)**	(86,468)
Cash Flows from/(Used in) Financing Activities				
Proceeds from Interest Bearing Loans & Borrowings	**150,000**	-	**150,000**	
Repayment of Interest Bearing Loans & Borrowings	**(80,006)**	(45,004)	**(75,008)**	(41,672)
Dividends Paid	**(138,000)**	(138,000)	**(138,000)**	(138,000)
Net Cash Flows Used in Financing Activities	**(68,006)**	(183,004)	**(63,008)**	**(179,672)**
Net Increase/(Decrease) in Cash & Cash Equivalents	**(131,477)**	73,252	**(95,380)**	48,199
Cash and Cash Equivalents at the beginning of the period	**12,638**	(60,614)	**54,032**	5,833
Cash and Cash Equivalents at the end of the period	**(118,838)**	12,638	**(41,348)**	**54,032**
Cash and Bank Balance	**17,390**	54,527	**16,038**	54,032
Bank Overdraft	**(136,229)**	(41,889)	**(57,386)**	-
	(118,838)	12,638	**(41,348)**	54,032

1. Principal Activities and Nature of Operations

The Company owns and operates Jetwing Lighthouse and Jetwing Kurulubedda which are targeted at the up-market leisure travelers.

The Fully owned subsidiary of the Company, Unawatuna Properties (Pvt) Ltd (Incorporated in Sri Lanka) which operates Hotel J Unawatuna commenced commercial operation during the month of December 2017. On 8th April 2025, the Company acquired 100% of the voting shares of Dream Beach Resort (Pvt) Ltd an unlisted company (Incorporated in Sri Lanka) which owns Mask & Tide Ambalangoda.

2. Basis of Preparation

The interim financial statements have been prepared in accordance with the Sri Lanka Accounting Standard (LKAS) 34 - Interim financial reporting.

3. Approval of Financial Statements

The interim financial statements of the Group and the Company for the twelve months ended 31st March 2026, were authorized for issue by the Board of Directors on 25th May 2026.

4. Changes in Accounting Policies

These interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31.03.2025.

5. Fair value measurement and related fair value disclosures

The fair values of all the financial assets and financial liabilities recognized during the quarter were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. The fair value changes on financial instruments in Level 3 category was properly recorded in the statement of other comprehensive income and there were no purchases and/or disposals during the period. Fair valuation was done as of 31st March 2026 for unquoted equity shares classified as Level 3 within the fair value hierarchy according to fair valuation methodology.

Valuation techniques, key assumptions and the sensitivity of the significant inputs to the fair value of the investment are as follows.

Valuation Technique	Significant Unobservable Inputs	Sensitivity of the input to fair value
Discounted cashflow (DCF) method	Long term growth rate – 5%	1% increase /(decrease) in the growth rate would result in increase/(decrease) in fair value by LKR 3.4 Mn and (LKR 2.9 Mn) respectively.
	Weighted average cost of capital (WACC) – 17%	1% increase /(decrease) in the WACC would result in (decrease)/ increase in fair value by (LKR 4.4 Mn) and LKR 5.2 Mn respectively.

6. Information published for the twelve months ended 31st March 2025 has been reclassified to conform with the current presentation where applicable.

7. There are no distinguishable components to be identified as segments for the Company.

8. No circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements other than following.

The Board of Directors has recommended a final dividend of Rs. 3.00 per share (2025 - Rs 3.00 per share) amounting to Rs. 138 Mn (2025 - Rs. 138 Mn) subject to 15% dividend tax which is payable on 20th July 2026 if approved by the Shareholders at the Annual General Meeting.

9. There are no significant contingencies as at the reporting date that require adjustments or disclosure in the Financials Statements other than followings:

- Local authorities have claimed a levy amounting to 1% of the turnover for the issuance of trade license. The group does not agree with such a claim. Therefore, 50% of the 1% of the turnover have been provided in the financial statements and balance 50% is disclosed as a contingent liability. The estimated contingent liability of the group as of 31st March 2026 is Rs 27.3 Mn. At the moment there are two cases pending at magistrate's court in Galle.

- Contingencies of the Company as at the reporting date on account of guarantees issued on behalf of the subsidiary company amounted to LKR 150 Mn.

10. Five months of the period under review relates to the off-season of the tourism industry in Sri Lanka. During the year under review, 2,380,879 tourists visited the country.

11. RELATED PARTY DISCLOSURES

Details of significant related party disclosures for the twelve months ended are as follows:

11.1 Transactions with Key Management Personnel of the Group/Company

The Key Management Personnel of the Company are the members of its Board of Directors.

a) Key Management Personnel Compensation

	Group		Company	
	3/31/2026 Rs. '000	3/31/2025 Rs. '000	3/31/2026 Rs. '000	3/31/2025 Rs. '000
Executive Directors' Fees	-	-	-	-
Non-Executive Directors' Fees	4,600	2,530	4,600	2,530
Other KMPs	-	-	-	-
	4,600	2,530	4,600	2,530

The amounts disclosed above are the only amounts recognised as an expense during the reporting period related to key management personnel.

11.2 Transactions with Subsidiary

	Company	
	3/31/2026 Rs. '000	3/31/2025 Rs. '000
Amount Receivable as at 31 March	20,452	7,336
Nature of Transactions		
Temporary Advance Given	13,050	-
Purchase of Food and Beverages	178	490
Reimbursement of Expenses	2,207	3,642
Short Term Loan Interest		4,857
Gratuity Transfer In/Out (Net)	226	1,458
Share Issue	50,000	-
Sale of Accommodation and Transfers	181	-

11.2.1 Guarantees

Guarantees given by the Company to banks on behalf of subsidiary are disclosed in the Note 09 to these financial statements.

11.3 Other Related Party disclosures

Transactions with entities that are significantly influenced by Key Management Personnel of the Company:

Some Key Management Personnel of the Company and their members of the families, collectively have control directly or indirectly in certain entities with which the Company entered into the transactions, summarised as follows:

	Group		Company	
	3/31/2026 Rs. '000	3/31/2025 Rs. '000	3/31/2026 Rs. '000	3/31/2025 Rs. '000
Amount Receivable as at 31 March	974	38,548	21,426	38,548
Amount Payable as at 31 March	36,491	10,159	34,335	9,356
Nature of Transactions				
Hotel Operation and Marketing Fees	89,549	82,505	85,109	77,983
Purchases of Food & Beverage	6,955	7,077	6,768	7,077
Advertising Expenses & Other Reimbursements	15,191	10,420	13,268	9,386
Sale of Accommodation and Transfers	189,363	181,229	188,974	181,108
Transport Charges	6	133	-	133
Vehicle Rent Received	-	897	-	897
Vehicle Rent Paid	1,149	1,228	1,149	1,228
Gratuity Transfer In/Out (Net)	300	472	334	197
Support Service Charges	17,059	12,006	15,001	12,006
Purchases of Goods	11,349	5,312	10,500	4,673
Purchases of Asset	422	82	398	82
IT Related cost Reimbursement	21,003	3,300	14,881	2,404
Reimbursement of Expenses	1,619	1,334	1,619	1,334

All related party balances are payable or receivable within one year, and non-interest bearing.

12 **Business Combination**

Acquisition of Dream Beach Resorts (Pvt) Ltd

On 8th April 2025, the Group acquired 100% of the voting shares of Dream Beach Resort (Pvt) Ltd ("DBR") an unlisted company in Ambalangoda. The acquisition has been accounted for using the acquisition method. The interim consolidated financial statements include the results of DBR for the twelve months period from 1st April 2025.

The fair values of the identifiable assets and liabilities of DBR as at the date of acquisition were:

	Fair value recognised on acquisiton Rs'000
Assets	
Property, Plant and Equipment	468,208
Inventories	1,220
Trade and other receivables	7,968
Cash	6,390
	483,786
Liabilities	
Trade Payables	(11,611)
Income tax payable	(5,917)
Retirement Benefit Obligations	(1,580)
Deferred tax liability	(104,660)
	(123,768)
Total identifiable net assets at fair value	360,018
Bargain gain on acquisition	(12,228)
Purchase consideration transferred	347,790
Analysis of cash flows on acquisition:	
Net cash acquired with the subsidiary (included in cash flows from investing activities)	6,390
Cash paid	(347,790)
Net cash flow on acquisition	(341,400)

THE LIGHTHOUSE HOTEL PLC

INVESTOR INFORMATION

Market Value of Shares	**31.03.2026 (Rs.)**	**31.03.2025 (Rs.)**
Last traded price	65.20	58.10
Highest price recorded for the three months ending	87.80	70.00
Lowest price recorded for the three months ending	62.00	36.90
Highest price recorded for the twelve months ending	98.00	70.00
Lowest price recorded for the twelve months ending	57.00	54.10
Market Capitalisation (Rs.Mn.)	2,999	2,673
Ratios		
Net assets per share	71.98	70.40
Share trading for the Twelve months ended		
Number of transactions	4,238	3,216
Number of shares traded	6,287,517	3,745,217
Value of shares traded (Rs.)	468,980,730	197,177,397

Twenty Largest Shareholders as at 31st March, 2026

Name of Shareholder	No of Shares as at 31.03.2026	%
JETWING HOTELS MANAGEMENT SERVICES (PVT) LTD	18,970,440	41.24
MERCANTILE INVESTMENTS AND FINANCE PLC	7,736,677	16.82
EMPLOYEE'S PROVIDENT FUND	4,600,000	10.00
SUHADA GAS DISTRIBUTORS (PVT) LTD	4,973,042	10.81
MISS NAWALAGE THERESE MANOURI SHIROMAL COORAY	1,395,695	3.03
MR. NAWALAGE JOSEPH HIRAN MAHINDA COORAY	1,354,695	2.94
FERN HOLDINGS (PRIVATE) LIMITED	971,960	2.11
JETWING TRAVELS (PVT) LTD	840,200	1.83
J.B. COCOSHELL (PVT) LTD	752,955	1.64
JETWING ECO HOLIDAYS (PVT) LTD	595,984	1.30
THE NUWARA ELIYA HOTELS COMPANY PLC	520,123	1.13
MR. MUTUTANTRIGE PARAKRAMA DEVAKA COORAY	400,000	0.87
MR. DEREK JOSEPH DE SILVA WIJEYERATNE	347,200	0.75
MR. SUNIL MENDIS	100,000	0.22
Mr. IVAN ARLEN RANDOLPH PERERA	100,000	0.22
SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	97,700	0.21
UNION INVESTMENTS (PRIVATE) LIMITED	90,000	0.20
DPMC ASSETLINE HOLDINGS (PVT) LTD ACCOUNT NO. 01	64,283	0.14
SAMPATH BANK PLC/ANDARADENIYA ESTATE PRIVATE LIMITED	64,000	0.14
MR. ARUNASALAM SITHAMPALAM	60,700	0.13
TOTAL	**44,035,654**	95.73

There were no non voting shares as at 31st March, 2026

Stated Capital

Number of Shares Presented by the stated capital	**As at 31.03.2026**
Ordinary Shares	46,000,000

Public share holdings

Precentage of shares held by the public and the number of public shareholders is as given below.

Public holding as a % of issued share capital	19.90%
No.of shareholders representing the public holding	1531
Float adjusted market capitalisation (Rs.)	596,780,160

The applicable option under CSE Rule 7.13.1.(i)(b) on minimum public holding is option 2.

Directors' Direct shareholding

Directors	Directors' Direct Share holding as at 31st March, 2026
Ms. N.T.M.S. Cooray	1,395,695
Mr. N.J.H.M. Cooray	1,354,695
Mr. M.P.D.Cooray	400,000
Mr. C.S.R.S.Anthony	1,000
Mr. N.J.D.M. Cooray - (appointed w.e.f. 23rd May 2025)	10,000

There were no changes in directors direct shareholding during the fourth quarter.