THE NUWARA ELIYA HOTELS COMPANY PLC
STATEMENT OF FINANCIAL POSITION

	Company			Group		
	Unaudited		Audited	Unaudited		Audited
As At	**31.12.2025**	**31.12.2024**	**31.03.2025**	**31.12.2025**	**31.12.2024**	**31.03.2025**
	Rs. '000	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**	**Rs. '000**
ASSETS						
Non Current Assets						
Property, Plant and Equipment	4,057,896	3,409,717	3,962,254	4,784,048	4,076,649	4,696,487
Right-of-use assets	-	-	-	3,100	4,300	4,000
Intangible Assets	16,577	19,031	18,544	16,577	19,160	18,631
Biological Assets	1,600	4,771	1,984	1,600	4,771	1,984
Investment in Subsidiary	444,996	444,996	444,996	-	-	-
Non-Current Financial Assets	480,346	433,327	380,970	480,346	433,327	380,970
	5,001,415	**4,311,842**	**4,808,748**	**5,285,671**	**4,538,207**	**5,102,072**
Current Assets						
Inventories	68,801	57,127	54,052	75,075	63,842	60,171
WHT Recoverable	17,041	7,124	9,440	18,928	8,038	10,196
Trade and Other Receivables	86,804	115,831	200,559	91,307	118,560	203,686
Prepayments	20,084	31,712	21,378	22,564	34,247	23,416
Other Current Financial Assets	83,519	62,146	58,323	83,519	62,146	58,323
Short-Term Investments - Fixed Deposits	2,655,667	2,167,140	2,410,413	2,970,326	2,410,224	2,674,478
Cash and Cash Equivalents	126,076	56,774	90,025	135,022	77,650	106,446
	3,057,992	**2,497,854**	**2,844,190**	**3,396,741**	**2,774,707**	**3,136,716**
Total Assets	**8,059,407**	**6,809,696**	**7,652,938**	**8,682,412**	**7,312,914**	**8,238,788**
EQUITY AND LIABILITIES						
Equity						
Stated Capital	335,210	335,210	335,210	335,210	335,210	335,210
Revaluation Reserve	2,051,664	1,730,428	2,051,664	2,221,206	1,858,197	2,221,206
Fair value reserve of financial assets at FVOCI	189,083	142,064	89,707	189,083	142,064	89,707
Retained Earnings	4,140,855	3,286,281	3,677,273	4,187,518	3,306,140	3,703,060
Non Controlling Interest	-	-	-	229,996	206,108	222,724
	6,716,812	**5,493,983**	**6,153,854**	**7,163,013**	**5,847,719**	**6,571,907**
Non Current Liabilities						
Deferred Taxation	991,719	882,906	1,002,031	1,132,927	1,004,569	1,143,707
Retirement Benefit Obligations	63,604	43,086	55,868	68,483	46,827	60,117
	1,055,323	**925,992**	**1,057,899**	**1,201,410**	**1,051,396**	**1,203,824**
Current Liabilities						
Bank Overdraft	36,519	21,322	11,807	37,920	25,459	15,166
Trade and Other Payables	147,750	240,994	213,027	169,490	259,723	229,201
Contract Liability	32,258	24,765	32,235	32,326	25,556	32,681
Tax Liability	70,745	102,640	184,116	78,253	103,061	186,009
	287,272	**389,721**	**441,185**	**317,989**	**413,799**	**463,057**
Total Equity and Liabilities	**8,059,407**	**6,809,696**	**7,652,938**	**8,682,412**	**7,312,914**	**8,238,788**
Net Asset per Share (Rs.)	**3,073**	**2,513**	**2,815**	**3,171**	**2,581**	**2,904**

The above figures are provisional and subject to audit.

The Notes 1 to 8 form an integral part of these Financial Statements.

It is certified that the Financial Statements have been prepared in compliance with the requirement of the Companies Act No.7 of 2007

J P K Karunarathna
Financial Controller

sgd.
Mr. G H R Fernando
Director

sgd.
Mr. T J Ondaatjie
Director

10th February 2026

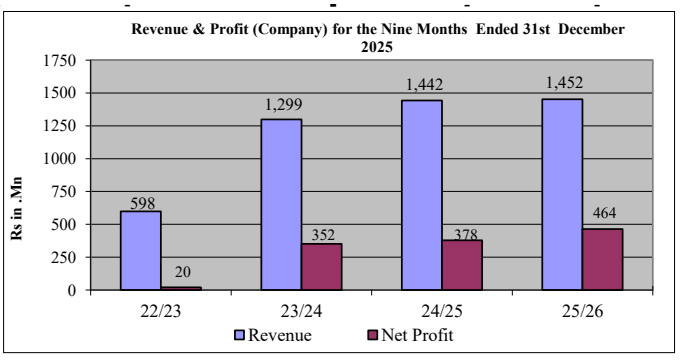
THE NUWARA ELIYA HOTELS COMPANY PLC (Company)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Company						
	FOR THE NINE MONTHS ENDED			Audited	FOR THE THREE MONTHS ENDED		
	31.12.2025	31.12.2024	*Var.*	**31.03.2025**	31.12.2025	31.12.2024	*Var.*
	Rs.'000	Rs.'000		**Rs.'000**	Rs.'000	Rs.'000	
Revenue	1,451,915	1,442,489	*1%*	**2,182,883**	513,419	518,675	*-1%*
Cost of Sales	(267,782)	(311,383)	*-14%*	**(428,607)**	(97,568)	(109,646)	*-11%*
Gross Profit	1,184,133	1,131,106	***5%***	**1,754,276**	415,851	409,029	***2%***
Other Income	36,650	14,705	*149%*	**18,786**	17,771	3,972	*347%*
Administrative Expenses	(372,378)	(309,447)	*20%*	**(416,857)**	(141,006)	(109,937)	*28%*
Selling and Distribution Expenses	(107,219)	(121,711)	*-12%*	**(170,079)**	(27,457)	(47,776)	*-43%*
Other Operating Expenses	(158,700)	(209,489)	*-24%*	**(254,565)**	(51,903)	(68,522)	*-24%*
Profit /(Loss) from Operations	582,486	505,164	***15%***	**931,561**	213,256	186,766	***14%***
Depreciaton & Amortization	(104,662)	(94,497)	*11%*	**(129,706)**	(35,914)	(32,129)	*12%*
Finance Income	185,411	176,084	*5%*	**223,612**	49,267	64,514	*-24%*
Finance Cost	(421)	(462)	*-9%*	**(680)**	(135)	(176)	*-23%*
Profit /(Loss) Before Tax	662,814	586,289	***13%***	**1,024,786**	226,474	218,975	***3%***
Income Tax Reversal/(Expenses)	(199,233)	(208,369)	*-4%*	**(296,283)**	(83,022)	(87,083)	*-5%*
Profit/(Loss) for the Period	463,581	377,920	***23%***	**728,503**	143,452	131,892	***9%***
Profit /(Loss) Attributable to :							
Owners of the Company	463,581	377,920		**728,503**	143,452	131,892	*9%*
Non Controlling Interest	-	-		**-**	-	-	
Profit/ (Loss) For the Period	463,581	377,920	***23%***	**728,503**	143,452	131,892	***9%***
Other Comprehensive Income /(Loss)							
Gain/(Loss) on Equity Instruments Designated at FVTOCI	99,376	76,541	*30%*	**24,185**	(58,884)	94,706	*-162%*
Actuarial Gain/(Loss) on Retirement Benefit Obligation	-	-		**(6,553)**	-	-	
Income Tax Effect on Actuarial Gain (Loss)	-	-		**1,966**	-	-	
Revaluation of Land & Building	-	-		**523,188**	-	-	
Income Tax Effect on Revaluation of Land & Building	-	-		**(156,956)**		-	
Other Comprehensive Income/ (Loss) for the Period	99,376	76,541		**385,830**	(58,884)	94,706	
Total Comprehensive Income /(Loss)	562,957	454,461	***24%***	**1,114,333**	84,568	226,598	***-63%***
Total Comprehensive Income/(Loss) Attributable to :							
Owners of the Company	562,957	454,461		**1,114,333**	84,568	226,598	
Non Controlling Interest	-	-		**-**	-	-	
Total Comprehensive Income /(Loss) for the Period	562,957	454,461	***24%***	**1,114,333**	84,568	226,598	***-63%***
Basic Earnings per Share	212.06	172.88	***23%***	**333.25**	65.62	60.33	***9%***
Dividend per Share	-	-		**-**	-	-	

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

The Notes 1 to 8 form an integral part of these Financial Statements.



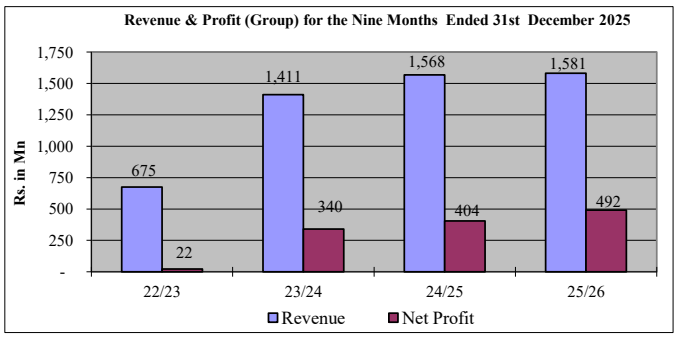
THE NUWARA ELIYA HOTELS COMPANY PLC (GROUP)
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group						
	FOR THE NINE MONTHS ENDED			Audited	FOR THE THREE MONTHS ENDED		
	31.12.2025	31.12.2024	Var.	31.03.2025	31.12.2025	31.12.2024	Var.
	Rs.'000	Rs.'000		Rs.'000	Rs.'000	Rs.'000	
Revenue	1,580,623	1,568,252	*1%*	**2,355,665**	558,115	557,855	*0%*
Cost of Sales	(285,022)	(329,872)	*-14%*	**(453,304)**	(103,656)	(115,573)	*-10%*
Gross Profit	1,295,601	1,238,380	***5%***	**1,902,361**	454,459	442,282	***3%***
Other Income	39,801	15,210	*162%*	**19,122**	20,557	4,442	*363%*
Administrative Expenses	(412,016)	(344,877)	*19%*	**(464,887)**	(155,283)	(122,210)	*27%*
Selling and Distribution Expenses	(121,771)	(138,797)	*-12%*	**(190,306)**	(33,963)	(51,881)	*-35%*
Other Operating Expenses	(187,730)	(237,389)	*-21%*	**(293,029)**	(60,244)	(75,998)	*-21%*
Profit / (Loss) from Operations	613,885	532,527	***15%***	**973,261**	225,526	196,635	***15%***
Depreciaton & Amortization	(115,772)	(103,819)	*12%*	**(141,654)**	(40,335)	(35,972)	*12%*
Finance Income	203,447	193,918	*5%*	**245,272**	55,329	70,809	*-22%*
Finance Cost	(507)	(557)	*-9%*	**(794)**	(168)	(213)	*-21%*
Profit /(Loss) Before Tax	701,053	622,069	***13%***	**1,076,085**	240,352	231,259	***4%***
Income Tax Reversal/(Expenses)	(209,324)	(217,765)	*-4%*	**(313,200)**	(88,084)	(90,159)	*-2%*
Profit/(Loss) for the Period	491,729	404,304	***22%***	**762,885**	152,268	141,100	***8%***
Profit /(Loss) Attributable to :							
Owners of the Company	484,457	397,488	*22%*	**754,004**	149,991	138,722	*8%*
Non Controlling Interest	7,272	6,816	*7%*	**8,882**	2,277	2,378	*-4%*
Profit/ (Loss) For the Period	491,729	404,304	***22%***	**762,885**	152,268	141,100	***8%***
Other Comprehensive Income /(Loss)							
Gain/(Loss) on Equity Instruments Designated at FVTOCI	99,376	76,541	*30%*	**24,185**	(58,884)	94,706	*-162%*
Actuarial Gain/(Loss) on Retirement Benefit Obligation	-	-		**(6,558)**	-	-	
Income Tax Effect on Actuarial Gain (Loss)	-	-		**1,967**	-	-	
Revaluation of Land & Building	-	-		**593,592**	-	-	
Income Tax Effect on Revaluation of Land & Building	-	-		**(171,037)**		-	
Other Comprehensive Income/ (Loss) for the Period	99,376	76,541		**442,149**	(58,884)	94,706	
Total Comprehensive Income /(Loss)	591,105	480,845	***23%***	**1,205,034**	93,384	235,806	***-60%***
Total Comprehensive Income/(Loss) Attributable to :							
Owners of the Company	583,833	474,029		**1,181,603**	91,107	233,428	
Non Controlling Interest	7,272	6,816		**23,431**	2,277	2,378	
Total Comprehensive Income /(Loss) for the Period	591,105	480,845	***23%***	**1,205,034**	93,383	235,806	***-60%***
Basic Earnings per Share	221.61	181.83	***22%***	**344.92**	68.61	63.46	***8%***
Dividend per Share	-	-		**-**	-	-	

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

The Notes 1 to 8 form an integral part of these Financial Statements.



THE NUWARA ELIYA HOTELS CO. PLC
STATEMENT OF CHANGES IN EQUITY
For the period ended 31st December 2025

COMPANY

	Stated Capital Rs '000	Revaluation Reserve Rs '000	Fair value reserve of Financial Assets at FVOCI Rs '000	Retained Earnings Rs '000	Total Equity Rs '000
Balance as at 1st April 2024	**335,210**	**1,730,428**	**65,523**	**2,908,360**	**5,039,522**
Profit/(Loss) for the Period	-	-	-	728,503	728,503
Other Comprehensive Income					
Surplus on Revaluation of Land & Building	-	523,188			523,188
Income Tax Effect on Surplus on Revaluation of Land and Buildings		(156,956)			(156,956)
Gain (Loss) on Equity Instruments Designated at FVTOCI	-	-	24,185	-	24,185
Actuarial Gain/(Loss) on Retirement Benefit Obligation	-	-	-	(6,553)	(6,553)
Income Tax Effect on Actuarial Gain (Loss)	-	-	-	1,966	1,966
Total Comprehensive Income /(Loss)	**-**	**366,232**	**24,185**	**723,916**	**1,114,333**
Transactions with Owners of the Company, Recognized Directly in Equity					
Transferred to Retained Earnings		(44,995)		44,995	-
Total Transactions with Owners of the Company	**-**	**(44,995)**	**-**	**44,995**	**-**
Balance as at 31st March 2025	**335,210**	**2,051,664**	**89,707**	**3,677,273**	**6,153,854**
Balance as at 1st April 2025	**335,210**	**2,051,664**	**89,707**	**3,677,273**	**6,153,854**
Profit/(Loss) for the Period	-	-	-	463,581	463,581
Other Comprehensive Income					
Gain (Loss) on Equity Instruments Designated at FVTOCI	-	-	99,376	-	99,376
Total Comprehensive Income /(Loss)	**-**	**-**	**99,376**	**463,581**	**562,958**
Balance as at 31st December 2025	**335,210**	**2,051,664**	**189,083**	**4,140,855**	**6,716,812**

GROUP

	Attributable to the Equity Holders of the Parent Company						
	Stated Capital Rs '000	Revaluation Reserve Rs '000	Fair value reserve of Financial Assets at FVOCI Rs '000	Retained Earnings Rs '000	Total Rs '000	Non Controlling Interest Rs '000	Total Equity Rs '000
Balance as at 1st April 2024	**335,210**	**1,858,197**	**65,523**	**2,908,652**	**5,167,581**	**199,292**	**5,366,874**
Profit/(Loss) for the Period	-	-	-	754,003	754,003	8,882	762,885
Other Comprehensive Income							
Surplus on Revaluation of Land & Building		575,404			575,404	18,188	593,592
Income Tax Effect on Surplus on Revaluation of Land and Buildings		(167,399)			(167,399)	(3,638)	(171,037)
Gain (Loss) on Equity Instruments Designated at FVTOCI	-	-	24,185	-	24,185	-	24,185
Actuarial Gain/(Loss) on Retirement Benefit Obligation	-	-		(6,557)	(6,557)	(1)	(6,558)
Income Tax Effect on Actuarial Gain (Loss)	-	-		1,967	1,967	-	1,967
Total Comprehensive Income /(Loss)	**-**	**408,004**	**24,185**	**749,413**	**1,181,603**	**23,431**	**1,205,034**
Transactions with Owners of the Company, Recognized Directly in Equity							
Transferred to Retained Earnings	-	(44,995)	-	44,995	-	-	-
Total Transactions with Owners of the Company	**-**	**(44,995)**	**-**	**44,995**	**-**	**-**	**-**
Balance as at 31st March 2025	**335,210**	**2,221,206**	**89,707**	**3,703,060**	**6,349,184**	**222,724**	**6,571,907**
Balance as at 1st April 2025	**335,210**	**2,221,206**	**89,707**	**3,703,060**	**6,349,184**	**222,724**	**6,571,907**
Profit/(Loss) for the Period	-	-	-	484,457	484,457	7,272	491,729
Other Comprehensive Income							
Gain (Loss) on Equity Instruments Designated at FVTOCI	-	-	99,376	-	99,376	-	99,376
Balance as at 31st December 2025	**335,210**	**2,221,206**	**189,083**	**4,187,518**	**6,933,017**	**229,996**	**7,163,013**

The Notes 1 to 8 form an integral part of these Financial Statements.

THE NUWARA ELIYA HOTELS CO. PLC
STATEMENT OF CASH FLOWS
For the period ended 31st December 2025

	Company			Group		
	Unaudited		Audited	Unaudited		Audited
	31.12.2025 Rs.'000	31.12.2024 Rs.'000	31.03.2025 Rs. '000	31.12.2025 Rs.'000	31.12.2024 Rs.'000	31.03.2025 Rs. '000
Cash Flows from Operating Activities						
Profit/(Loss) Before Tax	**662,814**	**586,289**	**1,024,788**	**701,053**	**622,069**	**1,076,085**
Adjustments for:						
Depreciation of Property, Plant and Equipment	102,357	92,997	126,877	112,480	101,292	137,455
Amortization of Intangible Assets	2,305	2,113	2,898	3,292	2,240	3,068
Expected Credit Losses on Trade Debtors	906	693	(961)	906	693	(961)
Depreciation of Right-of-Use Assets	-	-	-	-	900	1,200
Write Back of Unclaimed Dividends	(974)	(39)	(39)	(974)	(39)	(39)
Provision for Retirement Benefit Obligation	8,864	3,330	10,602	9,494	3,960	11,734
Interest Expenses	421	16	680	507	19	794
Interest Income	(160,215)	(155,847)	(207,197)	(178,251)	(173,680)	(228,857)
Dividend Income	(4,787)	(3,497)	(4,960)	(4,787)	(3,497)	(4,960)
Exchange (gain)/loss on USD Fixed Deposits	(20,528)	(6,047)	-	(20,528)	(6,047)	-
Fair Value Gain on Biological Assets	(180)	(2,312)	(2,516)	(180)	(2,312)	(2,516)
(Gain)/ Loss on Equity Investments FVTPL	(25,196)	(20,238)	(16,415)	(25,196)	(20,238)	(16,415)
(Profit)/ Loss from Disposal of Property, Plant and Equipment	-	59	(218)	-	59	(218)
Operating Profit Before Working Capital Changes	**565,788**	**497,517**	**933,539**	**597,816**	**525,419**	**976,371**
Decrease/(Increase) in Inventories	(14,750)	3,225	6,301	(14,904)	2,568	6,239
Decrease/(Increase) in Trade and Other Receivable	106,543	41,081	(54,406)	103,592	40,822	(56,597)
Increase/(Decrease) in Contract Liabilities	23	(15,967)	(8,497)	(355)	(15,234)	(8,555)
Increase/(Decrease) in Trade and Other Payables	(64,303)	(1,071)	(29,039)	(58,737)	(3,468)	(33,122)
Cash Generated From Operations	**593,301**	**524,785**	**847,899**	**627,412**	**550,107**	**884,336**
Income Tax Paid	(322,916)	(251,686)	(296,766)	(327,860)	(260,181)	(303,609)
Interest Paid	(421)	(16)	(680)	(507)	(18)	(794)
Retirement Benefit Obligation Paid	(1,127)	(4,017)	(5,060)	(1,127)	(4,511)	(5,555)
Net Cash from Operating Activities	**268,837**	**269,066**	**545,392**	**297,918**	**285,396**	**574,378**
Cash Flows from / (Used in) Investing Activities						
Purchase of Property, Plant & Equipment	(197,273)	(325,116)	(345,748)	(199,313)	(329,844)	(349,652)
Proceeds from Disposal of Property, Plant & Equipment	-	-	331	-	-	331
Acquisition of Intangible Assets	(338)	(310)	(608)	(338)	(310)	(608)
Dividend Received	4,787	3,497	4,960	4,787	3,497	4,960
Interest Received	168,856	148,172	179,885	188,561	157,965	195,473
Purchase of Biological Assets	(19)	-	(123)	(19)	-	(123)
Purchase of financial instruments	-	-	(20,898)	-	-	(20,898)
Sale of Biological Assets	581	2,423	5,314	581	2,423	5,314
Investment in Fixed Deposits	(414,681)	(341,332)	(541,140)	(466,944)	(369,217)	(591,974)
Upliftment of Fixed Deposits	180,589	247,474	219,274	180,589	247,474	219,274
Net Cash Flows Used in Investing Activities	**(257,498)**	**(265,192)**	**(498,752)**	**(292,096)**	**(288,012)**	**(537,903)**
Net (Decrease) / Increase in Cash & Cash Equivalents	**11,339**	**3,874**	**46,640**	**5,822**	**(2,616)**	**36,475**
Net Cash & Cash Equivalents at the Beginning of the Year	78,218	31,577	31,577	91,280	54,805	54,805
Net Cash & Cash Equivalents at the End of the Period	**89,557**	**35,452**	**78,218**	**97,102**	**52,190**	**91,281**
NET CASH AND CASH EQUIVALENTS						
Components of Cash and Cash Equivalents						
Cash and Cash Equivalents	126,076	56,774	90,025	135,022	77,500	106,447
Bank Overdraft	(36,519)	(21,322)	(11,807)	(37,920)	(25,310)	(15,166)
Net Cash & Cash Equivalents at the End of the Period	**89,557**	**35,452**	**78,218**	**97,102**	**52,190**	**91,281**

The Notes 1 to 8 form an integral part of these Financial Statements.

THE NUWARA ELIYA HOTELS CO. PLC
NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

The Nuwara Eliya Hotels Co. PLC is a public limited liability company incorporated and domiciled in Sri Lanka listed on the Colombo Stock Exchange. The Interim Financial Statements of the Company and the Group for the 9 months ended 31st December 2025 were authorised for issuing by the Board of Directors on 10 th February 2026

2. Basis of Preparation

The Interim Financial Statements of the Company and the Group have been prepared on the basis of the same accounting policies and methods of computation applied for the year ended 31st March 2025 are in compliance with the Sri Lanka Accounting Standard 34 - Interim Financial Reporting.

3. Basis of Consolidation

The Group accounts comprise the consolidation of accounts of the Nuwara Eliya Hotels Co. PLC (The company) and the subsidiary, Fair View Hotel (Pvt) Ltd. Intercompany balances, transactions and any unrealized gains, arising from inter company transactions are eliminated in preparing the Consolidated Financial Statements.

4. Equity Instruments Designated at Fair Value Through OCI

Equity Instrument Designated at Fair Value Through OCI, reflected under Non-Current Financial Assets is stated at market price as at 31st December 2025.

5. Share Information

5.1 The Public Share Holders as at 31st December 2025 was 705 holding 10.76% - (31st December 2024 - 10.76%).The Company is compliant with the minimum public holding requirement under option 2 of 7.13.1(b)

5.2 Float Adjusted Market Capitalisation as at 31st December 2025 was Rs. 1,058,480,568.00

5.3 Directors' Shareholding

As at	31.12.2025	
Ordinary Shares	**No. of Shares held**	**%**
Mr. J H P Ratnayeke	327	0.01%
Mr. G G Ondaatjie	238,088	10.89%
Ms. A M Ondaatjie	219,737	10.05%
Mr. T J Ondaatjie	219,737	10.05%
Mr. M K K K B Galagoda	-	0.00%
Mr. S K Abeysundara	-	0.00%
Mr. G H R Fernando	-	0.00%
Mr. S M S S Bandara	-	0.00%
Ms. H M S Herath	-	0.00%
Mr. A M Iddamalgoda	-	0.00%

5.4 Twenty Largest Shareholders

As at	31.12.2025	
	No. of Shares held	**%**
Mercantile Investments and Finance PLC	571,068	26.12%
Nilaveli Beach Hotels (Pvt) Ltd	443,390	20.28%
G G Ondaatjie	238,088	10.89%
A M Ondaatjie	219,737	10.05%
T J Ondaatjie	219,737	10.05%
Tangerine Tours (Pvt) Ltd	150,230	6.87%
Security Ceylon (Pvt) Ltd	66,372	3.04%
Mercantile Fortunes (Pvt) Ltd	40,816	1.87%
J B Cocoshell (Pvt) Ltd	39,237	1.79%
D Grimshaw	27,797	1.27%
The Ceylon Investors (Pvt) Ltd	25,169	1.15%
C G Senanayake	24,789	1.13%
G A G Punchihewa	12,860	0.59%
D P Navaratnam	9,583	0.44%
M P D Cooray	8,558	0.39%
A D Dadabhoy	5,646	0.26%
R J Rockwood	4,327	0.20%
Sampath Bank PLC/ Mr. A Sithampalam	4,254	0.19%
N H V Perera	3,341	0.15%
U I Suriyabandara	3,064	0.14%

5.5 Stated Capital

Stated Capital is represented by shares in issue as given below.

	31.12.2025		31.12.2024	
	Number	**Rs.**	Number	Rs.
Ordinary Shares	**2,186,040**	**335,151,740**	2,186,040	335,151,740
7% Cumulative Participating Preference Shares	**5,800**	**58,000**	5,800	58,000
	2,191,840	**335,209,740**	2,191,840	335,209,740

The holders of Preference shares are entitled to a fixed dividend of 7% per annum.

5.6 Net Assets per Share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 31.12.2025.

5.7 Earning per Share

Earnings per share has been calculated by dividing profit attributable to ordinary equity holders by the weighted number of ordinary shares outstanding during the year.

5.8 Market Price of The Nuwara Eliya Hotels Co. PLC for the Three Months Ended

		31.12.2025		31.12.2024
Highest Market Value per Share	Rs.	**5,350.00**	Rs.	2,399.00
Lowest Market Value per Share	Rs.	**4,100.50**	Rs.	1,900.00
Closing Market Value per Share	Rs.	**4,500.00**	Rs.	2,101.00
Last Traded Market Price per Share	Rs.	**4,600.00**	Rs.	2,114.00

6. Seasonality of Operation

There was no seasonality/cyclicality impact on the operations of the company which need to be disclosed.

7. Contingent Liabilities

The Company has contingent liabilities in respect of legal claims arising in the ordinary course of business. Based on currently available information and legal advice The Directors believe that the ultimate resolution of these matters is unlikely to result in a material adverse impact on the Company's financial position, results of operations, or liquidity Accordingly, no provision has been recognized in the financial statements as of 31st December 2025.

As at the reporting date, there were no material contingent liabilities other than those disclosed below:

Institution	***Nature of the Claim***	***Case Number***
Labour Tribunal	Claim for reinstatement and compensation.	09/NE/05/2025
Labour Tribunal	Claim for reinstatement and compensation.	09/NE/06/2025
Labour Tribunal	Claim for reinstatement and compensation.	09/NE/07/2025
Labour Tribunal	Claim for reinstatement and compensation.	09/NE/08/2025

Although the outcomes of the above legal proceedings cannot be predicted with certainty, the Directors are of the opinion that no material liability is likely to arise. In addition, the Municipal Council has made a claim amounting to 0.6% of the Company's turnover for the issuance of trade licenses for the financial years 2023,2024 and 2025. The Company disputes this claim and legal proceedings are currently ongoing at the Nuwara Eliya magistrate Court. As of 31st December 2025, the estimated contingent liability in respect of this matter is Rs. 32.9 million.

8. Events Occurring After the Reporting Date

Subsequent to the date of financial position, no circumstances have arisen which would require adjustment to or disclosure in the Financial Statements.