THE NUWARA ELIYA HOTELS COMPANY PLC
STATEMENT OF FINANCIAL POSITION

	Company		Group	
	Unaudited	Audited	Unaudited	Audited
As At	**31.03.2026**	**31.03.2025**	**31.03.2026**	**31.03.2025**
	Rs. '000	**Rs. '000**	**Rs. '000**	**Rs. '000**
ASSETS				
Non Current Assets				
Property, Plant and Equipment	4,153,013	3,962,254	4,877,912	4,696,488
Right-of-use assets	-	-	2,800	4,000
Intangible Assets	15,809	18,544	15,809	18,631
Biological Assets	2,824	1,984	2,824	1,984
Investment in Subsidiary	444,996	444,996	-	-
Non-Current Financial Assets	403,509	380,970	403,509	380,970
	5,020,151	**4,808,748**	**5,302,854**	**5,102,073**
Current Assets				
Inventories	71,468	54,052	77,433	60,171
Trade and Other Receivables	138,551	200,559	142,631	203,686
Prepayments	16,343	21,378	17,483	23,416
WHT Receivable	19,902	9,440	22,019	10,196
Other Current Financial Assets	72,948	58,323	72,948	58,323
Short-Term Investments - Fixed Deposits	3,060,313	2,410,413	3,401,549	2,674,478
Cash and Cash Equivalents	88,246	90,025	97,954	106,446
	3,467,771	**2,844,190**	**3,832,017**	**3,136,716**
Total Assets	**8,487,922**	**7,652,938**	**9,134,871**	**8,238,789**
EQUITY AND LIABILITIES				
Equity				
Stated Capital	335,210	335,210	335,210	335,210
Revaluation Reserve	1,992,103	2,051,665	2,161,644	2,221,206
Fair value reserve of financial assets at FVOCI	112,246	89,708	112,247	89,708
Retained Earnings	4,507,994	3,677,271	4,571,347	3,703,061
Non Controlling Interest	-	-	235,811	222,724
	6,947,553	**6,153,854**	**7,416,258**	**6,571,908**
Non Current Liabilities				
Deferred Taxation	1,001,414	1,002,031	1,140,973	1,143,707
Retirement Benefit Obligations	52,332	55,868	58,011	60,117
	1,053,746	**1,057,899**	**1,198,984**	**1,203,824**
Current Liabilities				
Bank Overdraft	43,028	11,807	43,028	15,166
Trade and Other Payables	277,471	213,027	298,580	229,201
Contract Liability	37,388	32,235	37,920	32,681
Tax Liability	128,736	184,116	140,101	186,009
	486,623	**441,185**	**519,629**	**463,057**
Total Equity and Liabilities	**8,487,922**	**7,652,938**	**9,134,871**	**8,238,789**
Net Asset per Share (Rs.)	**3,178**	**2,815**	**3,285**	**2,904**

The above figures are provisional and subject to audit.

The Notes 1 to 8 form an integral part of these Financial Statements.

It is certified that the Financial Statements have been prepared in compliance with the requirement of the Companies Act No.7 of 2007

Sgd.
J P K Karunarathna
Financial Controller

Sgd.
Gerard G. Ondaatjie
Deputy Chairman

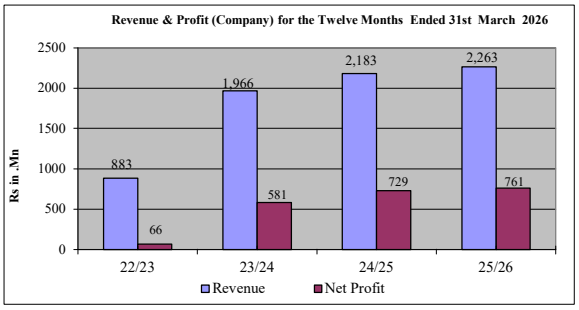
Sgd.
T.J. Ondaatjie
Director

25th May 2026

THE NUWARA ELIYA HOTELS COMPANY PLC (Company)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Company					
	FOR THE TWELVE MONTHS ENDED			FOR THE THREE MONTHS ENDED		
	Unaudited	Audited				
	31.03.2026	31.03.2025	***Var.***	31.03.2026	31.03.2025	***Var.***
	Rs.'000	Rs.'000	*%*	Rs.'000	Rs.'000	*%*
Revenue	2,263,230	2,182,883	*4%*	811,315	740,394	*10%*
Cost of Sales	(390,796)	(428,607)	*-9%*	(123,014)	(117,224)	*5%*
Gross Profit	1,872,434	1,754,276	***7%***	688,301	623,170	***10%***
Other Income	56,612	18,786	*201%*	19,962	4,081	*389%*
Administrative Expenses	(534,840)	(416,857)	*28%*	(162,462)	(107,410)	*51%*
Selling and Distribution Expenses	(162,417)	(170,079)	*-5%*	(55,198)	(48,368)	*14%*
Other Operating Expenses	(220,707)	(254,565)	*-13%*	(62,007)	(45,076)	*38%*
Profit /(Loss) from Operations	1,011,082	931,561	***9%***	428,596	426,397	***1%***
Depreciation & Amortization	(142,401)	(129,706)	*10%*	(37,739)	(35,210)	*7%*
Finance Income	230,875	223,612	*3%*	45,464	47,528	*-4%*
Finance Cost	(540)	(680)	*-21%*	(119)	(218)	*-45%*
Profit /(Loss) Before Tax	1,099,016	1,024,787	***7%***	436,202	438,497	***-1%***
Income Tax Reversal/(Expenses)	(337,884)	(296,283)	*14%*	(138,651)	(87,914)	*58%*
Profit/(Loss) for the Period	761,132	728,504	***4%***	297,551	350,583	***-15%***
Profit /(Loss) Attributable to :						
Owners of the Company	761,132	728,504		297,551	350,583	*-15%*
Profit/ (Loss) For the Period	761,132	728,504	***4%***	297,551	350,583	***-15%***
Other Comprehensive Income /(Loss)						
Gain/(Loss) on Equity Instruments Designated at FVTOCI	22,539	24,185	*-7%*	(76,837)	(52,356)	*47%*
Actuarial Gain/(Loss) on Retirement Benefit Obligation	14,325	(6,553)	*-319%*	14,325	(6,553)	*-319%*
Income Tax Effect on Actuarial Gain (Loss)	(4,298)	1,966		(4,298)	1,966	
Revaluation of Land & Building	-	523,188		-	523,188	
Income Tax Effect on Revaluation of Land & Building	-	(156,956)			(156,956)	
Other Comprehensive Income/ (Loss) for the Period	32,566	385,830	***-92%***	(66,810)	309,289	***-122%***
Total Comprehensive Income /(Loss)	793,698	1,114,334	***-29%***	230,741	659,872	***-65%***
Total Comprehensive Income/(Loss) Attributable to :						
Owners of the Company	793,698	1,114,334		230,741	659,872	
Total Comprehensive Income /(Loss) for the Period	793,698	1,114,334	***-29%***	230,741	659,872	***-65%***
Basic Earnings per Share	348.18	333.25	***4%***	136.11	160.37	***-15%***

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.
The Notes 1 to 8 form an integral part of these Financial Statements.



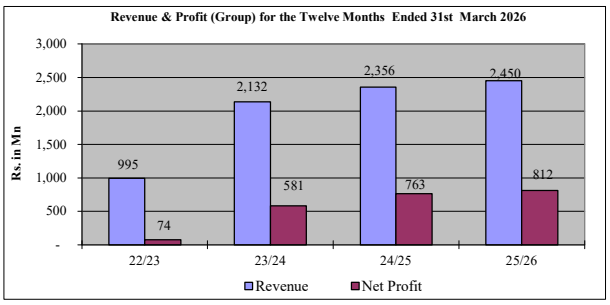
THE NUWARA ELIYA HOTELS COMPANY PLC (GROUP)
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group					
	FOR THE TWELVE MONTHS ENDED			FOR THE THREE MONTHS ENDED		
	Unaudited	Audited				
	31.03.2026	31.03.2025	***Var.***	31.03.2026	31.03.2025	***Var.***
	Rs.'000	Rs.'000	*%*	Rs.'000	Rs.'000	*%*
Revenue	2,450,197	2,355,665	*4%*	869,574	787,413	*10%*
Cost of Sales	(415,222)	(453,304)	*-8%*	(130,200)	(123,432)	*5%*
Gross Profit	2,034,975	1,902,361	***7%***	739,374	663,981	***11%***
Other Income	61,269	19,122	*220%*	21,468	3,912	*449%*
Administrative Expenses	(589,697)	(464,887)	*27%*	(177,681)	(120,010)	*48%*
Selling and Distribution Expenses	(181,466)	(190,306)	*-5%*	(59,695)	(51,509)	*16%*
Other Operating Expenses	(260,155)	(293,030)	*-11%*	(72,425)	(55,641)	*30%*
Profit / (Loss) from Operations	1,064,926	973,260	***9%***	451,041	440,733	***2%***
Depreciation & Amortization	(155,959)	(141,654)	*10%*	(40,187)	(37,835)	*6%*
Finance Income	255,080	245,272	*4%*	51,633	51,354	*1%*
Finance Cost	(636)	(794)	*-20%*	(129)	(237)	*-46%*
Profit /(Loss) Before Tax	1,163,411	1,076,085	***8%***	462,358	454,015	***2%***
Income Tax Reversal/(Expenses)	(351,579)	(313,200)	*12%*	(142,255)	(95,435)	*49%*
Profit/(Loss) for the Period	811,832	762,885	***6%***	320,103	358,580	***-11%***
Profit /(Loss) Attributable to :						
Owners of the Company	798,734	754,004	*6%*	314,277	356,516	*-12%*
Non Controlling Interest	13,098	8,882	*47%*	5,825	2,064	*182%*
Profit/ (Loss) For the Period	811,832	762,885	***6%***	320,103	358,580	***-11%***
Other Comprehensive Income /(Loss)						
Gain/(Loss) on Equity Instruments Designated at FVTOCI	22,539	24,185	*-7%*	(76,837)	(52,356)	*47%*
Actuarial Gain/(Loss) on Retirement Benefit Obligation	14,264	(6,558)	*-318%*	14,264	(6,558)	*-318%*
Income Tax Effect on Actuarial Gain (Loss)	(4,285)	1,967		(4,285)	1,967	
Revaluation of Land & Building	-	593,592		-	593,592	
Income Tax Effect on Revaluation of Land & Building	-	(171,037)			(171,037)	
Other Comprehensive Income/ (Loss) for the Period	32,518	442,149	***-93%***	(66,858)	365,608	***-118%***
Total Comprehensive Income /(Loss)	844,350	1,205,034	***-30%***	253,245	724,188	***-65%***
Total Comprehensive Income/(Loss) Attributable to :						
Owners of the Company	831,263	1,181,602		247,430	707,572	
Non Controlling Interest	13,087	23,431		5,815	16,615	
Total Comprehensive Income /(Loss) for the Period	844,350	1,205,034	***-30%***	253,245	724,188	***-65%***
Basic Earnings per Share	365.38	344.92	***6%***	143.77	163.09	***-12%***

The above figures are provisional and subject to audit.

Figures in brackets indicate deductions.

The Notes 1 to 8 form an integral part of these Financial Statements.



THE NUWARA ELIYA HOTELS CO. PLC
STATEMENT OF CHANGES IN EQUITY
For the period ended 31st March 2026

COMPANY

	Stated Capital Rs '000	Revaluation Reserve Rs '000	Fair value reserve of Financial Assets at Rs '000	Retained Earnings Rs '000	Total Equity Rs '000
Balance as at 1st April 2024	**335,210**	**1,730,428**	**65,523**	**2,908,360**	**5,039,522**
Profit/(Loss) for the Period	-	-	-	728,503	728,503
Other Comprehensive Income					
Surplus on Revaluation of Land & Building	-	523,188			523,188
Income Tax Effect on Surplus on Revaluation of Land and Buildings		(156,956)			(156,956)
Gain (Loss) on Equity Instruments Designated at FVTOCI	-	-	24,185	-	24,185
Actuarial Gain/(Loss) on Retirement Benefit Obligation	-	-	-	(6,553)	(6,553)
Income Tax Effect on Actuarial Gain (Loss)	-	-	-	1,966	1,966
Total Comprehensive Income /(Loss)	**-**	**366,232**	**24,185**	**723,916**	**1,114,333**
Transactions with Owners of the Company, Recognized Directly in Equity					
Transferred to Retained Earnings		(44,995)		44,995	-
Total Transactions with Owners of the Company	**-**	**(44,995)**	**-**	**44,995**	**-**
Balance as at 31st March 2025	**335,210**	**2,051,665**	**89,708**	**3,677,271**	**6,153,854**
Balance as at 1st April 2025	**335,210**	**2,051,665**	**89,708**	**3,677,271**	**6,153,854**
Profit/(Loss) for the Period	-	-	-	761,132	761,132
Other Comprehensive Income					
Gain (Loss) on Equity Instruments Designated at FVTOCI	-	-	22,539	-	22,539
Actuarial Gain/(Loss) on Retirement Benefit Obligation	-	-	-	14,325	14,325
Income Tax Effect on Actuarial Gain (Loss)				(4,298)	(4,298)
Total Comprehensive Income /(Loss)	**-**	**-**	**22,539**	**771,160**	**793,698**
Transactions with Owners of the Company, Recognized Directly in Equity					
Transferred to Retained Earnings	-	(59,562)	-	59,562	-
Balance as at 31st March 2026	**335,210**	**1,992,103**	**112,246**	**4,507,994**	**6,947,553**

GROUP

	Attributable to the Equity Holders of the Parent Company						
	Stated Capital Rs '000	Revaluation Reserve Rs '000	Fair value reserve of Financial Assets at Rs '000	Retained Earnings Rs '000	Total Rs '000	Non Controlling Interest Rs '000	Total Equity Rs '000
Balance as at 1st April 2024	**335,210**	**1,858,197**	**65,523**	**2,908,652**	**5,167,581**	**199,292**	**5,366,874**
Profit/(Loss) for the Period	-	-	-	754,004	754,004	8,882	762,885
Other Comprehensive Income							
Surplus on Revaluation of Land & Building		575,404			575,404	18,188	593,592
Income Tax Effect on Surplus on Revaluation of Land and Buildings		(167,399)			(167,399)	(3,638)	(171,037)
Gain (Loss) on Equity Instruments Designated at FVTOCI	-	-	24,185	-	24,185	-	24,185
Actuarial Gain/(Loss) on Retirement Benefit Obligation	-	-		(6,557)	(6,557)	(1)	(6,558)
Income Tax Effect on Actuarial Gain (Loss)	-	-		1,967	1,967	-	1,967
Total Comprehensive Income /(Loss)	**-**	**408,004**	**24,185**	**749,414**	**1,181,603**	**23,431**	**1,205,034**
Transactions with Owners of the Company, Recognized Directly in Equity							
Transferred to Retained Earnings	-	(44,995)	-	44,995	-	-	-
Total Transactions with Owners of the Company	**-**	**(44,995)**	**-**	**44,995**	**-**	**-**	**-**
Balance as at 31st March 2025	**335,210**	**2,221,206**	**89,708**	**3,703,061**	**6,349,184**	**222,724**	**6,571,908**
Balance as at 1st April 2025	**335,210**	**2,221,206**	**89,708**	**3,703,061**	**6,349,184**	**222,724**	**6,571,908**
Profit/(Loss) for the Period	-	-	-	798,734	798,734	13,098	811,832
Other Comprehensive Income							
Gain (Loss) on Equity Instruments Designated at FVTOCI	-	-	22,539	-	22,539	-	22,539
Actuarial Gain/(Loss) on Retirement Benefit Obligation	-	-	-	14,280	14,280	(16)	14,264
Income Tax Effect on Actuarial Gain (Loss)				(4,290)	(4,290)	5	(4,285)
Total Comprehensive Income /(Loss)	**-**	**-**	**22,539**	**808,724**	**831,263**	**13,087**	**844,350**
Transactions with Owners of the Company, Recognized Directly in Equity							
Transferred to Retained Earnings	-	(59,562)	-	59,562	-	-	-
Balance as at 31st March 2026	**335,210**	**2,161,644**	**112,247**	**4,571,347**	**7,180,448**	**235,811**	**7,416,258**

The Notes 1 to 8 form an integral part of these Financial Statements.

THE NUWARA ELIYA HOTELS CO. PLC
STATEMENT OF CASH FLOWS
For the period ended 31st March 2026

	Company		Group	
	Unaudited	**Audited**	**Unaudited**	**Audited**
	31.03.2026 Rs.'000	**31.03.2025** Rs. '000	**31.03.2026** Rs.'000	**31.03.2025** Rs. '000
Cash Flows from Operating Activities				
Profit/(Loss) Before Tax	**1,099,016**	**1,024,788**	**1,163,411**	**1,076,085**
Adjustments for:				
Depreciation of Property, Plant and Equipment	139,327	126,877	151,599	137,455
Amortization of Intangible Assets	3,073	2,898	4,360	3,068
Expected Credit Losses on Trade Debtors	1,033	(961)	1,033	(961)
Depreciation of Right-of-Use Assets	-	-	-	1,200
Write Back of Unclaimed Dividends	(974)	(39)	(974)	(39)
Provision for Retirement Benefit Obligation	(1,635)	10,602	(205)	11,734
Interest Expenses	540	680	636	794
Interest Income	(216,250)	(207,197)	(240,455)	(228,857)
Dividend Income	(6,224)	(4,960)	(6,224)	(4,960)
Exchange (gain)/loss on USD Fixed Deposits	(32,579)	-	(32,579)	-
Fair Value Gain on Biological Assets	(1,444)	(2,516)	(1,444)	(2,516)
(Gain)/ Loss on Equity Investments FVTPL	(14,625)	(16,415)	(14,625)	(16,415)
(Profit)/ Loss from Disposal of Property, Plant and Equipment	29	(218)	29	(218)
Operating Profit Before Working Capital Changes	**969,288**	**933,539**	**1,024,562**	**976,371**
Decrease/(Increase) in Inventories	(17,416)	6,301	(17,262)	6,239
Decrease/(Increase) in Trade and Other Receivable	55,549	(54,406)	54,131	(56,597)
Increase/(Decrease) in Contract Liabilities	5,153	(8,497)	5,240	(8,555)
Increase/(Decrease) in Trade and Other Payables	65,417	(29,039)	70,353	(33,122)
Cash Generated From Operations	**1,077,991**	**847,899**	**1,137,024**	**884,336**
Income Tax Paid	(378,277)	(296,766)	(384,605)	(303,609)
Interest Paid	(540)	(680)	(636)	(794)
Retirement Benefit Obligation Paid	(1,901)	(5,060)	(1,901)	(5,555)
Net Cash from Operating Activities	**697,273**	**545,392**	**749,882**	**574,378**
Cash Flows from / (Used in) Investing Activities				
Purchase of Property, Plant & Equipment	(330,088)	(345,748)	(333,020)	(349,652)
Proceeds from Disposal of Property, Plant & Equipment	-	331	-	331
Acquisition of Intangible Assets	(338)	(608)	(338)	(608)
Dividend Received	6,224	4,960	6,224	4,960
Interest Received	213,468	179,885	236,344	195,473
Purchase of Biological Assets	(19)	(123)	(19)	(123)
Purchase of financial instruments	-	(20,898)	-	(20,898)
Sale of Biological Assets	605	5,314	605	5,314
Investment in Fixed Deposits	(821,394)	(541,140)	(897,301)	(591,974)
Upliftment of Fixed Deposits	201,269	219,274	201,269	219,274
Net Cash Flows Used in Investing Activities	**(730,273)**	**(498,752)**	**(786,236)**	**(537,903)**
Cash Flows from / (Used in) Financing Activities				
Net Cash from /(Used) in Financing Activities	-	-	-	-
Net (Decrease) / Increase in Cash & Cash Equivalents	**(33,000)**	**46,640**	**(36,354)**	**36,475**
Net Cash & Cash Equivalents at the Beginning of the Year	78,218	31,577	91,280	54,805
Net Cash & Cash Equivalents at the End of the Period	**45,218**	**78,218**	**54,926**	**91,280**
NET CASH AND CASH EQUIVALENTS				
Components of Cash and Cash Equivalents				
Cash and Cash Equivalents	88,246	90,025	97,954	106,446
Bank Overdraft	(43,028)	(11,807)	(43,028)	(15,166)
Net Cash & Cash Equivalents at the End of the Period	**45,218**	**78,218**	**54,926**	**91,280**

The Notes 1 to 8 form an integral part of these Financial Statements.

THE NUWARA ELIYA HOTELS CO. PLC
NOTES TO THE FINANCIAL STATEMENTS

1. Corporate Information

The Nuwara Eliya Hotels Co. PLC is a public limited liability company incorporated and domiciled in Sri Lanka listed on the Colombo Stock Exchange. The Interim Financial Statements of the Company and the Group for the 12 months ended 31st March 2026 were authorised for issuing by the Board of Directors on 25th May 2026

2. Basis of Preparation

The Interim Financial Statements of the Company and the Group have been prepared on the basis of the same accounting policies and methods of computation applied for the year ended 31st March 2025 are in compliance with the Sri Lanka Accounting Standard 34 - Interim Financial Reporting.

3. Basis of Consolidation

The Group accounts comprise the consolidation of accounts of the Nuwara Eliya Hotels Co. PLC (The company) and the subsidiary, Fair View Hotel (Pvt) Ltd. Intercompany balances, transactions and any unrealized gains, arising from inter company transactions are eliminated in preparing the Consolidated Financial Statements.

4. Equity Instruments Designated at Fair Value Through OCI

Equity Instrument Designated at Fair Value Through OCI, reflected under Non-Current Financial Assets is stated at market price as at 31st March 2026.

5. Share Information

5.1 The Public Shareholders as at 31st March 2026 was 732 holding 10.76% - (31st March 2025 - 10.76%).The Company is compliant with the minimum public holding requirement under option 2 of 7.13.1(b)

5.2 Float Adjusted Market Capitalisation as at 31st March 2026 was Rs. 1,058,304,154.00

5.3 Directors' Shareholding

As at	**31.03.2026**	
Ordinary Shares	**No. of Shares held**	**%**
Mr. J H P Ratnayeke	327	0.01%
Mr. G G Ondaatjie	238,088	10.89%
Ms. A M Ondaatjie	219,737	10.05%
Mr. T J Ondaatjie	219,737	10.05%
Mr. M K K K B Galagoda	-	0.00%
Mr. S K Abeysundara	-	0.00%
Mr. G H R Fernando	-	0.00%
Mr. S M S S Bandara	-	0.00%
Ms. H M S Herath	-	0.00%
Mr. A M Iddamalgoda	-	0.00%

5.4 Twenty Largest Shareholders

As at	31.03.2026	
	No. of Shares held	**%**
Mercantile Investments and Finance PLC	571,068	26.12%
Nilaveli Beach Hotels (Pvt) Ltd	443,390	20.28%
G G Ondaatjie	238,088	10.89%
A M Ondaatjie	219,737	10.05%
T J Ondaatjie	219,737	10.05%
Tangerine Tours (Pvt) Ltd	150,230	6.87%
Security Ceylon (Pvt) Ltd	66,372	3.04%
Mercantile Fortunes (Pvt) Ltd	40,816	1.87%
J B Cocoshell (Pvt) Ltd	38,977	1.78%
The Ceylon Investors (Pvt) Ltd	27,850	1.27%
D Grimshaw	27,797	1.27%
C G Senanayake	24,789	1.13%
G A G Punchihewa	12,860	0.59%
D P Navaratnam	10,653	0.49%
M P D Cooray	8,642	0.40%
A D Dadabhoy	5,646	0.26%
Sampath Bank PLC/ Mr. A Sithampalam	4,254	0.19%
N H V Perera	3,341	0.15%
U I Suriyabandara	3,094	0.14%
E G Negris (Deceased)	2,823	0.13%

5.5 Stated Capital

Stated Capital is represented by shares in issue as given below.

	31.03.2026		31.03.2025	
	Number	**Rs.**	Number	Rs.
Ordinary Shares	**2,186,040**	**335,151,740**	2,186,040	335,151,740
7% Cumulative Participating Preference Shares	**5,800**	**58,000**	5,800	58,000
	2,191,840	**335,209,740**	2,191,840	335,209,740

The holders of Preference shares are entitled to a fixed dividend of 7% per annum.

5.6 Net Assets per Share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 31.03.2026.

5.7 Earnings per Share

Earnings per share has been calculated by dividing profit attributable to ordinary equity holders by the weighted number of ordinary shares outstanding during the year.

5.8 Market Price of The Nuwara Eliya Hotels Co. PLC for the Three Months Ended

		31.03.2026		31.03.2025
Highest Market Value per Share	Rs.	**6,750.00**	Rs.	2,329.00
Lowest Market Value per Share	Rs.	**4,050.00**	Rs.	2,030.00
Closing Market Value per Share	Rs.	**4,499.25**	Rs.	2,185.75
Last Traded Market Price per Share	Rs.	**4,498.00**	Rs.	2,185.75

6. Seasonality of Operation

There was no seasonality/cyclicality impact on the operations of the company which need to be disclosed.

7. Contingent Liabilities

The Company has contingent liabilities in respect of legal claims arising in the ordinary course of business. Based on currently available information and legal advice The Directors believe that the ultimate resolution of these matters is unlikely to result in a material adverse impact on the Company's financial position, results of operations, or liquidity Accordingly, no provision has been recognized in the financial statements as of 31st March 2026.

As at the reporting date, there were no material contingent liabilities other than those disclosed below:

Institution	***Nature of the Claim***	***Case Number***
Labour Tribunal	Claim for reinstatement and compensation.	09/NE/05/2025
Labour Tribunal	Claim for reinstatement and compensation.	09/NE/06/2025
Labour Tribunal	Claim for reinstatement and compensation.	09/NE/07/2025

Although the outcomes of the above legal proceedings cannot be predicted with certainty, the Directors are of the opinion that no material liability is likely to arise.
In addition, the Municipal Council has made a claim amounting to 0.6% of the Company's turnover for the issuance of trade licenses for the financial years 2023,2024 and 2025. The Company disputes this claim and legal proceedings are currently ongoing at the Nuwara Eliya magistrate Court. As of 31st March 2026, the estimated contingent liability in respect of this matter is Rs. 36.9 million.

8. Events Occurring After the Reporting Date

Subsequent to the date of financial position, no circumstances have arisen which would require adjustment to or disclosure in the Financial Statements.