



CITRUS LEISURE PLC

Interim Financial Statements

Period ended 31st December 2017

CITRUS LEISURE PLC AND ITS SUBSIDIARIES
STATEMENT OF FINANCIAL POSITION

	Group			Company		
	31.12.2017	31.12.2016	31.03.2017	31.12.2017	31.12.2016	31.03.2017
	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000	Rs. 000
ASSETS	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
Non-Current Assets						
Property, Plant and Equipment	5,102,248	5,275,946	5,224,940	7,883	9,571	9,112
Leasehold Property	74,069	75,047	74,673	52,568	53,119	52,996
Intangible Assets	1,472	1,932	1,904	20	52	43
Investments in Subsidiaries	-	-	-	3,289,458	3,289,458	3,289,458
Investment in Associates	1,701,024	1,778,514	1,704,112	-	-	-
Amounts Due from Related Parties	-	-	-	298,406	155,430	207,128
Deferred Tax Assests	14,784	-	10,810	-	-	-
	6,893,597	7,131,439	7,016,439	3,648,335	3,507,630	3,558,738
Current Assets						
Inventories	36,460	31,431	25,090	-	-	-
Trade and Other Receivables	232,204	218,117	213,809	95,869	109,446	81,767
Advances and Prepayments	37,240	44,293	43,984	4,398	3,104	6,273
Tax Receivables	8,906	7,778	6,534	-	1,920	-
Other Current Financial Assets	235,952	237,869	231,205	-	-	-
Cash and Bank Balances	119,550	107,418	120,175	15,957	11,043	11,430
	670,310	646,906	640,796	116,223	125,512	99,470
Total Assets	7,563,907	7,778,345	7,657,235	3,764,559	3,633,143	3,658,207
EQUITY AND LIABILITIES						
Stated Capital	2,403,276	2,403,276	2,403,276	2,403,276	2,403,276	2,403,276
Revaluation Reserve	256,368	258,930	258,930	-	-	-
Retained Earnings	(255,782)	137,748	58,418	308,207	367,769	357,191
	2,403,862	2,799,954	2,720,624	2,711,483	2,771,045	2,760,467
Non Controlling Interest	749,617	878,806	845,858	-	-	-
Total Equity	3,153,478	3,678,760	3,566,482	2,711,483	2,771,045	2,760,467
Non-Current Liabilities						
Interest Bearing Loans and Borrowings	1,647,806	1,917,462	1,842,807	-	-	-
Retirement Benefit Obligation	17,839	14,242	14,142	2,382	1,333	1,865
Advance Received for Leasehold Rights	-	-	-	163,605	165,398	164,949
Amounts Due to Related Parties	-	-	-	502,755	511,476	554,288
Deferred Tax Liability	16,297	14,939	14,977	-	-	-
	1,681,942	1,946,644	1,871,927	668,741	678,207	721,102
Current Liabilities						
Trade and Other Payables	940,727	584,141	661,618	354,429	156,628	161,585
Tax Payables	36,217	28,530	44,129	6,295	-	2,293
Interest Bearing Loans and Borrowings	1,751,543	1,540,270	1,513,080	23,610	27,262	12,761
	2,728,487	2,152,941	2,218,827	384,335	183,890	176,639
Total Equity and Liabilities	7,563,907	7,778,345	7,657,235	3,764,559	3,633,143	3,658,207

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

Signed
.....
D. C. A. Sandanayake
Group Accountant

The Board of Directors is responsible for the preparation and presentation of these Financial Statements. Signed for and on behalf of the Board by;

Signed
.....
E.P.A. Cooray
Chairman

Signed
.....
P.C.B Talwatte
Director/CEO

13th February 2018
Colombo

CITRUS LEISURE PLC AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME

	GROUP						
	03 Months Ended			09 Months Ended			Year Ended
	31.12.2017	31.12.2016	Variance	31.12.2017	31.12.2016	Variance	31.03.2017
	Rs. 000	Rs. 000	%	Rs. 000	Rs. 000	%	Rs. 000
	Unaudited	Unaudited		Unaudited	Unaudited		Audited
Revenue	336,786	317,839	6%	878,623	832,026	6%	1,212,956
Cost of Sales	(82,535)	(74,924)	10%	(223,367)	(204,406)	9%	(277,565)
Gross Profit	254,251	242,916	5%	655,256	627,621	4%	935,391
Other Income	2,651	8,840	-70%	14,304	19,499	-27%	25,154
Operating Expenses	(129,631)	(112,340)	15%	(266,813)	(232,291)	15%	(331,067)
Selling and Marketing Expenses	(10,191)	(11,650)	-13%	(30,094)	(27,444)	10%	(49,057)
Administrative Expenses	(101,903)	(104,289)	-2%	(400,157)	(388,919)	3%	(503,313)
Finance Cost	(126,427)	(115,311)	10%	(373,011)	(328,346)	14%	(445,318)
Finance Income	8,742	90	9613%	25,742	18,545	39%	28,041
Share of Associate Company's Profit/ (Loss) (net of tax)	(2,704)	1,720	-257%	(3,088)	137,216	-102%	62,125
Profit/ (Loss) Before Tax	(105,211)	(90,024)	17%	(377,860)	(174,120)	117%	(278,043)
Tax Expenses	(10,256)	(11,892)	-14%	(31,309)	(26,781)	17%	(36,534)
Loss for the Period	(115,467)	(101,916)	13%	(409,169)	(200,900)	104%	(314,576)
Other Comprehensive Income/ (Loss) for the period, net of tax	-	-		(3,254)	-		2,042
Total Comprehensive Loss for the period, net of tax	(115,467)	(101,916)		(409,172)	(200,900)		(312,534)
Total Comprehensive Loss Attributable to;							
Equity Holders of the Parent	(91,101)	(78,595)		(316,763)	(163,722)		(243,051)
Non-Controlling Interest	(27,620)	(23,322)		(95,661)	(37,179)		(69,483)
	(118,721)	(101,916)		(412,423)	(200,900)		(312,534)
Loss per Share (Basic) (Rs.)	(0.94)	(0.81)		(3.28)	(1.69)		(2.53)

CITRUS LEISURE PLC AND ITS SUBSIDIARIES
STATEMENT OF COMPREHENSIVE INCOME

	Company						
	03 Months Ended			09 Months Ended			Year Ended
	31.12.2017	31.12.2016	Variance	31.12.2017	31.12.2016	Variance	31.03.2017
	Rs. 000 Unaudited	Rs. 000 Unaudited	%	Rs. 000 Unaudited	Rs. 000 Unaudited	%	Rs. 000' Audited
Revenue	16,208	16,675	-3%	38,922	39,079	0%	63,103
Cost of Sales	-	-	0%	-	-	0%	-
Gross Profit	16,208	16,675	-3%	38,922	39,079	0%	63,103
Other Income	448	449	0%	5,946	1,345	342%	1,793
Operating Expenses	(6,562)	(6,253)	5%	(20,964)	(18,343)	14%	(39,962)
Selling and Marketing Expenses	-	(3)	-100%	-	(10)	-100%	(10)
Administrative Expenses	(8,711)	(7,553)	15%	(21,779)	(21,589)	1%	(12,524)
Finance Cost	(25,316)	(22,000)	15%	(69,386)	(56,114)	24%	(84,828)
Finance Income	9,105	3,537	157%	22,343	12,540	78%	23,440
Loss before Tax	(14,828)	(15,149)	-2%	(44,917)	(43,093)	4%	(48,989)
Tax Expenses	(4,066)	-	0%	(4,066)	-	0%	(4,266)
Loss for the period	(18,894)	(15,149)	25%	(48,984)	(43,093)	14%	(53,255)
Other Comprehensive Loss for the period, net of tax	-	-		-	-		(416)
Total Comprehensive Loss for the period, net of tax	(18,894)	(15,149)		(48,984)	(43,093)		(53,672)
Total Comprehensive Loss Attributable to;							
Equity Holders of the Parent	(18,894)	(15,149)		(48,984)	(43,093)		(53,672)
Non-Controlling Interest	-	-		-	-		-
	(18,894)	(15,149)		(48,984)	(43,093)		(53,672)

CITRUS LEISURE PLC AND ITS SUBSIDIARIES
STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equityholders of the Parent			Non-Controlling Interest	Total Equity
	Stated Capital	Retained Earnings	Revaluation Reserve		
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2016	2,403,276	301,470	258,930	915,985	3,879,661
Dividend Paid to Non Controlling Interest - 2015/16	-	-	-	(645)	(645)
Loss for the Year	-	(244,599)	-	(69,977)	(314,576)
Other Comprehensive Income	-	1,548	-	494	2,042
Balance as at 31st March 2017	2,403,276	58,418	258,930	845,858	3,566,482
Dividend Paid to Non Controlling Interest - 2016/17	-	-	-	(580)	(580)
Loss for the Period	-	(314,200)	-	(94,969)	(409,169)
Other Comprehensive Loss	-	-	(2,562)	(692)	(3,254)
Balance as at 31st December 2017	2,403,276	(255,782)	256,368	749,617	3,153,478
Balance as at 01st April 2016	2,403,276	301,470	258,930	915,985	3,879,661
Loss for the period	-	(163,722)	-	(37,179)	(200,900)
Balance as at 31st December 2016	2,403,276	137,748	258,930	878,806	3,678,761
COMPANY	Stated Capital	Retained Earnings	Total Equity		
	Rs.'000	Rs.'000	Rs.'000		
Balance as at 01st April 2016	2,403,276	410,862	2,814,138		
Loss for the year	-	(53,255)	(53,255)		
Other Comprehensive Loss	-	(416)	(416)		
Balance as at 31st March 2017	2,403,276	357,191	2,760,467		
Loss for the period	-	(48,984)	(48,984)		
Balance as at 31st December 2017	2,403,276	308,207	2,711,483		
Balance as at 01st April 2016	2,403,276	410,862	2,814,138		
Loss for the period	-	(43,093)	(43,093)		
Balance as at 31st December 2016	2,403,276	367,769	2,771,045		

CITRUS LEISURE PLC AND ITS SUBSIDIARIES
CASH FLOW STATEMENT

	Group		Company	
	31.12.2017	31.12.2016	31.12.2017	31.12.2016
	Rs.000'	Rs.000'	Rs.000'	Rs.000'
	Unaudited	Unaudited	Unaudited	Unaudited
Cash Flows From/(Used in) Operating Activities				
Loss before Income Tax Expense	(377,860)	(174,120)	(44,917)	(43,093)
Adjustments for :				
Amortization	1,215	1,110	452	475
Depreciation	173,751	175,025	1,278	1,262
Provision for Fall in Value of Financial Assets	25	(85)	-	-
Dividend Income	-	-	(4,601)	-
Finance Costs	373,011	327,065	68,106	54,834
Finance Income	(25,742)	(18,084)	(22,343)	(12,540)
Mortgage Fee Charge	-	-	1,281	1,281
Deferred Lease Income	-	-	(1,345)	(1,345)
Gain on Disposal of Property, Plant & Equipment	-	(6,700)	-	-
Provision for Defined Benefit Plans	3,987	2,481	517	517
Share of Associate Companies (Profit)/ Loss (net of tax)	3,088	(137,216)	-	-
Operating Profit/ (Loss) before Working Capital Changes	151,474	169,478	(230)	1,391
Increase in Inventories	(11,369)	(9,438)	-	-
(Increase)/Decrease in Trade and Other Receivables	(14,959)	27,297	7,488	(24,729)
(Increase)/Decrease in Advances & Prepayments	6,744	(7,801)	1,875	2,416
Increase in Trade and Other Payables	213,871	154,255	63,227	20,878
Cash Generated from Operations	345,761	333,790	72,360	(44)
Finance Cost Paid	(316,511)	(313,831)	(4,770)	(4,418)
Income Tax Paid	(38,763)	(14,963)	(64)	(1,030)
Defined Benefit Plan Cost Paid	(289)	(1,295)	-	(425)
Net Cash Flow from/(Used in) Operating Activities	(9,803)	3,701	67,526	(5,917)
Cash Flows from/(Used in) Investing Activities				
Acquisition of Property, Plant and Equipment	(51,237)	(61,204)	(49)	(304)
Dividend Income	-	-	4,601	-
Proceeds from Sale of Property, Plant & Equipment	-	6,700	-	-
Investments in Fixed Deposits	(4,772)	(9,374)	-	-
Proceeds from Withdrawal of Fixed Deposits	-	7,113	-	-
Net Finance to Related Parties	-	-	(91,278)	8,069
Finance Income Received	22,306	32,161	753	268
Net Cash Flow from/(Used in) Investing Activities	(33,703)	(24,604)	(90,569)	8,033
Cash Flows from/(Used in) Financing Activities				
Proceeds from Interest Bearing Loans and Borrowings	75,000	-	40,000	-
Net Finance from Related Parties	-	-	13,467	(54,626)
Repayment of Interest Bearing Loans and Borrowings	(151,983)	(189,752)	(40,000)	(120,000)
Dividend paid for Non controlling shareholders	(580)	-	-	-
Principal Payments under Lease Liabilities	(2,117)	(3,366)	-	-
Net Cash flows from/ (Used) in Financing Activities	(79,681)	(193,118)	13,467	(174,626)
Net Decrease in Cash and Cash Equivalents	(123,188)	(214,022)	(6,322)	(172,510)
Cash and Cash Equivalents at the beginning of the period	(1,203,963)	(933,301)	(1,331)	156,290
Cash and Cash Equivalents at the end of the period	(1,327,151)	(1,147,322)	(7,653)	(16,219)
Cash and Cash Equivalents at the end of the period comprise;				
Cash at Bank and in Hand	101,392	107,418	15,957	11,043
Bank Overdraft	(1,428,543)	(1,254,740)	(23,610)	(27,262)
	(1,327,151)	(1,147,322)	(7,653)	(16,219)

CITRUS LEISURE PLC AND ITS SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2017

01 Corporate Information

Citrus Leisure PLC, is a public limited liability company incorporated and domiciled in Sri Lanka listed on the Colombo Stock Exchange.

02 Interim Condensed Financial Statements

The financial statements for the period ended 31st December 2017, includes "the Company" referring to Citrus Leisure PLC as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

03 Approval of Financial Statements

The interim condensed financial statements of the Company for the period ended 31st December 2017 were authorised for issue by the Board of Directors on 13th February 2018.

04 Basis of Preparation

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard - LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2017.

The company has adopted consistent accounting policies and method of computation as disclosed in the Annual Report for the year ended 31st March 2017.

The interim condensed financial statements are presented in Sri Lankan Rupees and all values are rounded to the nearest Rupee except when otherwise indicated.

05 Share information

	9 months ended 31.12.2017	9 months ended 31.12.2016	Year Ended 31.03.2017
5.1 Basic Earnings/(Loss) Per Share (Rs.)			
Group	(3.28)	(1.69)	(2.53)
		As at 31.12.2017	As at 31.12.2016
5.2 Net Assets Per Share (Rs.)			
Company		28.05	28.67
Group		24.87	28.97
		3rd Quarter - 2017/18	3rd Quarter - 2016/17
5.3 Market Price Per Share (Rs.)			
Highest		9.50	12.90
Lowest		7.10	9.20
Last Traded		7.50	9.50

CITRUS LEISURE PLC AND ITS SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2017

- 5.4** Per Share information has been calculated for all periods, based on fully paid Ordinary Shares in issue as at 31st December 2017, amounting to 96,650,427.

5.5 Stated Capital

	Ordinary Shares	
	Number	Amount (Rs.)
As at 31.12.2017	96,650,427	2,403,276,182
As at 31.12.2016	96,650,427	2,403,276,182

- 5.6** The percentage of the shares held by public as at 31st December 2017 was 58.775% (As at 31st December 2016 was 58.772%) and the number of public shareholders was 3,338 (As at 31st December 2016 was 3,424).

- 5.7** The number of shares held by the Board of Directors are as follows:

Director Name	As at 31.12.2017	As at 31.12.2016
Mr.E.P.A Cooray	11,500	11,500
Mr. D.S Jayaweera	30,240	30,240
Ms.V.S. F. Amunugama	30,240	30,240
Mr.J.M.B Pilimalawwe	-	-
Mr.S.D.De Mel	100,000	100,000
Mr.P.C.B Talwatte	-	-
Mr. S.A. Ameresekere	-	-
Mr.P.V.S Premawardhane	-	-
Mr. Rajinda G. Seneviratne		
Shares held in the following manner		
Mr. Rajinda G Seneviratne	248,665	429,665
Mr. Rajinda G Seneviratne & Mrs Amitha Seneviratne	175,100	
Ms Keshini K K Goonathilleke Seneviratne & Mr Rajinda G Seneviratne	5,900	

* The fractional shares of 14 issued jointly in the names of Messrs E P A Cooray and D S Jayaweera

CITRUS LEISURE PLC AND ITS SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2017

5.8 Twenty largest Ordinary Shareholders of the Company as follows;

Serial No.	Shareholder	As at 31.12.2017	
		Number of Shares	%
1	Union Bank of Colombo PLC / George Steuart & Company Limited	25,655,500	26.545%
2	Pan Asia Banking Corporation Plc / Divasa Equity (Pvt) Ltd	9,592,488	9.925%
	Divasa Equity (Pvt) Ltd		
	Seylan Bank PLC/ Divasa Equity (Pvt) Ltd		
3	Vallibel One PLC	8,672,810	8.973%
4	Seylan Bank PLC / George Steuart Engineering (Pvt) Ltd	8,389,400	8.680%
5	Lotus Technologies (Pvt) Ltd	7,063,819	7.309%
6	Hatton National Bank PLC/ Capital Trust Holdings Limited	5,897,175	6.102%
7	Royal Ceramics Lanka PLC	2,768,276	2.864%
8	George Steuart & Co Ltd A/C No 1	1,846,000	1.910%
9	Corona T Stores (Pvt) Ltd	1,585,331	1.640%
10	Laugfs Gas Limited	1,500,000	1.552%
11	Capital Trust Holdings Limited	1,451,881	1.502%
12	Mr C N Samarathunga/ Mrs W M Botheju	1,263,428	1.307%
13	Seylan Bank PLC / Jayantha Dewage	1,131,055	1.170%
14	Mr. T. G. Thoradeniya	732,310	0.758%
15	Pan Asia Banking Corporation PLC/Mr.Ravindra Erle Rambukwella	605,000	0.626%
16	Mrs W M Botheju	568,300	0.588%
17	Peoples Leasing and Finance PLC/ K L Udayananda	549,416	0.568%
18	Mrs K M Goonewardene	486,519	0.503%
19	Mrs L A I Silva	389,528	0.403%
20	Mrs N A Ediriweera	387,400	0.401%
		80,535,636	83.327%
	Others	16,114,791	16.673%
	Total	96,650,427	100.000%

CITRUS LEISURE PLC AND ITS SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2017

06 Utilisation of funds raised through the Initial Public Offering (IPO) of Hikkaduwa Beach Resort PLC

Rs. 17.7 Million of the remaining Rs. 31.6 Million IPO funds with Hikkaduwa Beach Resort PLC (CITH), a subsidiary of the Company have been utilized thus far for the purpose of upgrading the hotel in order to be compliant with the recently introduced requirements set out in Gazette (Extraordinary No.1963/28 dated 20th April 2016) for star classification as presently enjoyed by the hotel.

07 Citrus Group Restructure

Consequent to the approvals received from the Colombo Stock Exchange (CSE) and the Securities and Exchange Commission of Sri Lanka (SEC), Group Restructure was completed and 147,208,457 shares of Hikkaduwa Beach Resort PLC (CITH) were issued by way of a Private Placement of Shares to all the shareholders of Kalpitiya Beach Resort PLC (CITK), sole shareholder of Passikudah Beach Resorts Ltd (PBR) and to the shareholders of Waskaduwa Beach Resort PLC (CITW) who accepted the Voluntary Offer made by CITH, as consideration for the amalgamation of CITK with CITH, amalgamation of PBR with CITH and the Voluntary Offer made by CITH to the shareholders of CITW.

The said 147,208,457 Shares now being listed on the Trading Floor of the CSE, the total number of shares now in issue in CITH is 204,782,354.

CITK and PBR ceased to exist effective from 30th January 2018 and 2nd February 2018 respectively, being the respective dates of amalgamation.

In terms of Section 245 of the Companies Act, No.7 of 2007, with effect from the respective dates of amalgamation, CITH succeeded to all the property, rights, powers and privileges, liabilities and obligations of both CITK and PBR and further all proceedings pending by or against CITK and PBR may now be continued by or against CITH. A conviction, ruling, order or judgement in favour or against both CITK and PBR may be enforced by or against CITH.

Post Restructure, Citrus Leisure PLC holds 155,995,247 shares of CITH constituting 76.18%.

An application has been made to the SEC seeking approval for the off-the-floor transfer of 190,509,218 shares of CITW to CITH. The said 190,509,218 shares constitute 94.43% of the issued shares of CITW.

08 Events Subsequent to the Reporting Date

No circumstances have arisen since the Statement of Financial Position date, which would require adjustments to or disclosure in the Financial Statements except disclosed in Notes 06 and 07.

09 Contingencies

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2017.

There was no liability to Management Fees or any other similar expenditure not provided for in the interim accounts.

10 Comparative Figures

Where necessary, comparative figures have been re-stated to conform with SLFRS/LKAS.

CITRUS LEISURE PLC AND ITS SUBSIDIARIES
NOTES TO THE INTERIM FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST DECEMBER 2017

11 Tax Expense

The following subsidiaries enjoy tax exemptions under the Inland Revenue Act No. 10 of 2006 as amended and agreement entered into with Board of Investments of Sri Lanka as follows:

Hikkaduwa Beach Resort PLC

The profit relating to the hotel operation is exempt from income tax for 6 years reckoned from the commencement of the year of assessment in which such undertaking commences to make profits from transactions entered into in that year of assessment or from the commencement of the year of assessment immediately succeeding the year of assessment in which such undertaking completes a period of two years reckoned from the date on which such undertaking commences to carry on commercial operations, whichever occurs earlier. Accordingly tax exemption will expire in 2017/18.

Waskaduwa Beach Resort PLC

Pursuant to agreement dated 19 March 2012, entered into with Board of Investments of Sri Lanka under section 17 of the Board of Investment Law No. 04 of 1978, the provision of the Inland Revenue Act No. 10 of 2006 relating to the imposition, payment and recovery of income tax in respect of the profit and income of the Company shall not apply for a period of twelve (12) years reckoned from the year of assessment as may be determined by the Board ("the tax exemption period").

Corporate Information

Name of Company : Citrus Leisure PLC

Legal Form : Public Quoted Company with limited liability Incorporated in Sri Lanka.

Stock Exchange Listing : The issued ordinary shares of the Company are listed on the Main Board of the Colombo Stock Exchange of Sri Lanka.

Company Registration : PQ 211

Registered Office : No: 7/5, Gregory's Road, Colombo 07.

Telephone : 0115-755-055

Fax : 0115-470-000

E-mail : direct@citrusleisure.com

Website : www.citrusleisure.com

Board of Directors : Mr.E.P.A Cooray (Chairman)

Mr. D.S Jayaweera

Mr.S.A.Ameresekere

Ms.V.S. F. Amunugama

Mr.P.C.B Talwatte

Mr.P.V.S Premawardhene

Mr. R. Seneviratne

Mr.J.M.B Pilimatalawwe

Mr.S.D.De Mel

Director/ CEO : Mr.P.C.B Talwatte

Company Secretaries : P W Corporate Secretarial (Pvt) Ltd.
No.3/17, Kynsey Road,
Colombo 08.

Auditors : Ernst & Young
Chartered Accountants
201, de Saram Place,
Colombo 10.

Bankers : Sampath Bank PLC
Pan Asia Banking Corporation PLC
Commercial Bank of Ceylon PLC
Bank of Ceylon
Hatton National Bank PLC

Subsidiaries : Public Listed

1. Waskaduwa Beach Resort PLC
2. Hikkaduwa Beach Resort PLC
3. Kalpitiya Beach Resort PLC (ceased to exist w.e.f. 30.01.2018 as a result of the Citrus Group Restructure)

: Non Public Listed

1. Citrus Vacations Ltd
2. Citrus Aqua Ltd
3. Citrus Silver Ltd
4. Passikudah Beach Resorts Ltd (ceased to exist w.e.f. 02.02.2018 as a result of the Citrus Group Restructure)