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**CITRUS LEISURE PLC**  
Interim Financial Statements  
**For the Year Ended 31 March 2019**

**Citrus Leisure PLC and Its Subsidiaries**  
**STATEMENT OF FINANCIAL POSITION**

As at	Note	Group		Company	
		31.03.2019 (Unaudited) Rs.'000	31.03.2018 (Audited) Rs.'000	31.03.2019 (Unaudited) Rs.'000	31.03.2018 (Audited) Rs.'000
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment		5,575,448	5,975,274	11,745	10,159
Leasehold property		73,064	73,868	51,854	52,425
Intangible assets		2,068	1,836	-	11
Investments in subsidiaries		-	-	3,239,548	3,239,548
Investment in associates		2,158,466	2,085,321	-	-
Amounts due from related parties		-	-	424,330	180,096
Deferred tax assets		13,884	6,853	-	-
		7,822,930	8,143,153	3,727,477	3,482,239
<b>Current assets</b>					
Inventories		31,591	28,205	-	-
Trade and other receivables		192,892	274,866	86,738	101,727
Advances and prepayments		41,970	40,273	6,543	7,497
Tax receivables		21,395	4,172	5,754	-
Other current financial assets		19,554	308,132	12,499	11,432
Cash and bank balances		52,899	53,840	1,810	1,128
		360,301	709,488	113,344	121,784
Non current assets held for sale	06	221,991	-	-	-
<b>Total assets</b>		<b>8,405,222</b>	<b>8,852,641</b>	<b>3,840,822</b>	<b>3,604,023</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Capital and reserves</b>					
Stated capital		2,403,276	2,403,276	2,403,276	2,403,276
Revaluation reserve		709,775	704,488	-	-
Retained earnings/(loss)		(666,399)	(429,203)	185,625	252,171
Equity attributable to equity holders of the parent		2,446,652	2,678,561	2,588,901	2,655,447
Non-controlling interest		1,457,748	1,515,659	-	-
<b>Total equity</b>		<b>3,904,400</b>	<b>4,194,219</b>	<b>2,588,901</b>	<b>2,655,447</b>
<b>Non-current liabilities</b>					
Interest bearing loans and borrowings		2,063,731	1,551,185	-	-
Retirement benefit obligation		23,487	18,089	4,556	2,694
Advance received for leasehold rights		-	-	161,364	163,157
Amounts due to related parties		852,632	197,000	881,172	521,101
Deferred tax liability		192,885	193,110	-	-
		3,132,735	1,959,384	1,047,091	686,952
<b>Current liabilities</b>					
Interest bearing loans and borrowings		693,027	1,714,008	29,540	54,064
Trade and other payables		674,958	955,726	175,289	205,520
Tax payables		102	29,303	-	2,040
		1,368,087	2,699,037	204,829	261,624
<b>Total equity and liabilities</b>		<b>8,405,222</b>	<b>8,852,641</b>	<b>3,840,822</b>	<b>3,604,023</b>

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

Signed

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**D. C. A. Sandanayake**

Group Accountant

The Board of Directors is responsible for these Financial Statements. Signed for and on behalf of the Board by;

Signed

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**E. P. A. Cooray**

Chairman

29 May 2019

Colombo

Signed

.....

**S. A. Ameresekere**

Director

**Citrus Leisure PLC and Its Subsidiaries**  
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

	Quarter ended 31 March			Year ended 31 March		
	2019	2018	Change	2019	2018	Change
	(Unaudited) Rs.'000	(Unaudited) Rs.'000	%	(Unaudited) Rs.'000	(Audited) Rs.'000	%
<b>Revenue</b>	475,536	398,020	19%	1,451,573	1,276,644	14%
Cost of sales	(88,486)	(86,538)	2%	(343,628)	(310,064)	11%
<b>Gross profit</b>	387,050	311,482	24%	1,107,945	966,579	15%
Other operating income	10,926	8,816	24%	17,214	24,907	-31%
Other operating expenses	(101,656)	(89,655)	13%	(380,257)	(335,642)	13%
Selling and marketing expenses	(19,691)	(12,817)	54%	(58,712)	(59,422)	-1%
Administrative expenses	(137,111)	(137,793)	0%	(554,214)	(557,498)	-1%
<b>Results from operating activities</b>	139,517	80,034	74%	131,975	38,923	239%
Finance cost	(116,489)	(127,819)	-9%	(509,105)	(501,118)	2%
Finance income	1,098	7,634	-86%	12,052	34,079	-65%
Share of associate company's profit/ (loss), (net of tax)	62,728	560,682	-89%	66,325	557,594	-88%
Impairment of investment in associate	-	-	-	-	(176,492)	-100%
<b>Loss Before Tax</b>	86,854	520,530	-83%	(298,753)	(47,014)	535%
Income Tax Expense	14,411	(46,712)	-131%	3,697	(84,796)	-104%
<b>Loss for the year</b>	101,264	473,818	-79%	(295,056)	(131,810)	124%
<b>Attributable to:</b>						
Equity holders of the parent company	76,351	310,730		(235,658)	(153,785)	
Non-controlling interests	24,913	163,088		(59,398)	21,975	
	101,264	473,818		(295,056)	(131,810)	
<b>Other comprehensive income/(loss)</b>						
<b>Other comprehensive income not to be reclassified to income statement in subsequent periods</b>						
Revaluation gain on lands and buildings (Note 05)	-	895,841		-	895,964	
Deferred tax effect on revaluation of land and buildings	-	(131,129)		-	(134,400)	
Actuarial gains/ (losses) on defined benefit obligations	(1,782)	(1,592)		(1,782)	(1,771)	
Deferred tax effect on actuarial gain/ (loss) on defined benefit plan	200	229		200	228	
Share of other comprehensive income of equity accounted investees	6,819	-		6,819	110	
<b>Net other comprehensive income to be reclassified to income statement in subsequent periods</b>	5,237	763,349		5,237	760,131	
<b>Other comprehensive income to be reclassified to income statement in subsequent periods</b>						
Share of other comprehensive income of equity accounted investees	-	-		-	(3)	
<b>Net other comprehensive income to be reclassified to income statement in subsequent periods</b>	-	-		-	(3)	
<b>Other comprehensive income for the year net of tax</b>	5,237	763,349		5,237	760,128	
<b>Total comprehensive income for the year net of tax</b>	106,501	1,237,168		(289,819)	628,318	
<b>Attributable to:</b>						
Equity holders of the parent company	80,101	1,039,394		(231,909)	390,258	
Non-controlling interests	26,400	197,774		(57,910)	238,060	
	106,501	1,237,168		(289,819)	628,318	
Basic earnings/(loss) per Share - Basic (Rs.)	0.79	0.13		(2.44)	(0.06)	

**Citrus Leisure PLC and Its Subsidiaries**  
**STATEMENT OF COMPREHENSIVE INCOME**

	Company					
	Quarter ended 31 March			Year ended 31 March		
	2019 (Unaudited) Rs.'000	2018 (Unaudited) Rs.'000	Variance %	2019 (Unaudited) Rs.'000	2018 (Audited) Rs.'000	Variance %
<b>Revenue</b>	26,908	26,503	2%	69,773	65,397	7%
Cost of sales	-	-	0%	-	-	0%
<b>Gross profit</b>	26,908	26,503	2%	69,773	65,397	7%
Other income	2,522	(4,153)	-161%	3,867	1,793	116%
Operating expenses	(10,409)	(7,583)	37%	(37,783)	(26,625)	42%
Selling and Marketing Expenses	-	(379)	-100%	(24)	(472)	-95%
Administrative Expenses	(11,629)	(59,240)	-80%	(37,304)	(82,971)	-55%
<b>Results from operating activities</b>	7,392	(44,852)	-116%	(1,471)	(42,878)	-97%
Finance cost	(29,846)	(21,605)	38%	(105,056)	(91,147)	15%
Finance income	12,594	7,054	79%	36,180	28,976	25%
<b>Loss before Tax</b>	(9,861)	(59,403)	-83%	(70,346)	(105,049)	-33%
Tax expenses	4,346	4,066	7%	4,346	-	100%
<b>Loss for the year</b>	(5,515)	(55,336)	-90%	(66,001)	(105,049)	-37%
<b>Other comprehensive income/(loss)</b>						
<b>Items that will never be reclassified to profit or loss</b>						
Actuarial gains/ (losses) on defined benefit obligations	(546)	30		(546)	30	
<b>Other comprehensive income for the year, net of tax</b>	(546)	30		(546)	30	
<b>Total comprehensive income for the year, net of tax</b>	(6,061)	(55,306)	-89%	(66,546)	(105,020)	-37%

**Citrus Leisure PLC and Its Subsidiaries**  
**STATEMENT OF CHANGES IN EQUITY**

GROUP	Attributable to equity holders of the parent			Non-controlling Interest	Total Equity
	Stated capital	Revaluation Reserve	Retained Earnings		
	Rs.'000	Rs.'000	Rs.'000		
<b>Balance as at 01 April 2017</b>	2,403,276	258,930	58,418	845,858	3,566,482
Loss for the year	-	-	(153,785)	21,975	(131,810)
Other comprehensive income	-	544,977	(933)	216,084	760,128
Total comprehensive income for the year, net of tax	-	544,977	(154,718)	238,060	628,318
Changes in ownership	-	(99,419)	(332,903)	432,322	-
Subsidiary dividend to non-controlling interest	-	-	-	(580)	(580)
<b>Balance as at 31 March 2018</b>	<b>2,403,276</b>	<b>704,488</b>	<b>(429,203)</b>	<b>1,515,659</b>	<b>4,194,219</b>
<b>Balance as at 01 April 2018</b>	2,403,276	704,488	(429,203)	1,515,659	4,194,219
Loss for the year	-	-	(235,658)	(59,398)	(295,056)
Other comprehensive income/(loss), net of tax	-	5,287	(1,538)	1,487	5,237
Total comprehensive income/(loss) for the year, net of tax	-	5,287	(237,196)	(57,910)	(289,819)
<b>Balance as at 31 March 2019</b>	<b>2,403,276</b>	<b>709,775</b>	<b>(666,399)</b>	<b>1,457,748</b>	<b>3,904,400</b>

COMPANY	Stated Capital	Retained Earnings	Total Equity
	Rs.'000	Rs.'000	Rs.'000
	<b>Balance as at 01 April 2017</b>	2,403,276	357,191
Total comprehensive loss for the year net of tax	-	(105,020)	(105,020)
<b>Balance as at 31 March 2018</b>	<b>2,403,276</b>	<b>252,171</b>	<b>2,655,447</b>
<b>Balance as at 01 April 2018</b>	2,403,276	252,171	2,655,447
Total comprehensive loss for the year	-	(66,546)	(66,546)
<b>Balance as at 31 March 2019</b>	<b>2,403,276</b>	<b>185,625</b>	<b>2,588,901</b>

Note: The above figures are not audited.

**Citrus Leisure PLC and Its Subsidiaries**  
**STATEMENT OF CASH FLOW**

	<b>Group</b>		<b>Company</b>	
	<b>31.03.2019</b> <b>(Unaudited)</b> <b>Rs.'000</b>	<b>31.03.2018</b> <b>(Audited)</b> <b>Rs.'000</b>	<b>31.03.2019</b> <b>(Unaudited)</b> <b>Rs.'000</b>	<b>31.03.2018</b> <b>(Audited)</b> <b>Rs.'000</b>
<b>Cash flows from/(used in) operating activities</b>				
Loss before income tax expense	(298,753)	(47,014)	(70,346)	(105,049)
<b>Adjustments for :</b>				
Depreciation	212,252	218,375	2,716	1,643
Amortization of Intangible Assets	623	608	11	32
Amortization of leasehold property	804	804	571	571
Deferred income on amortization of lease right	-	-	(1,793)	(1,793)
Loss on financial assets at fair value	76	49	-	-
Dividend Income	-	-	-	(4,601)
Finance Costs	509,105	501,118	105,056	91,147
Finance Income	(12,052)	(34,079)	(36,180)	(28,976)
Mortgage fee charge	-	-	-	1,700
Impairment of capital work In progress	22,996	-	-	-
Loss/(gain) on disposal of property, plant & equipment	(3,749)	(2,079)	-	42
Impairment of trade receivables	5,319	2,318	-	-
Impairment provision for investment in associate	-	176,492	-	-
Provision for defined benefit plans	5,398	4,969	1,316	859
Disposal of investments	-	-	-	49,910
Share of profits from investment in associate	(66,325)	(557,594)	-	-
<b>Operating profit before working capital changes</b>	<b>375,695</b>	<b>263,966</b>	<b>1,351</b>	<b>5,486</b>
Increase in inventories	(3,385)	(3,115)	-	-
(Increase)/decrease in trade and other receivables	76,654	(60,729)	37,691	(17,059)
(Increase)/decrease in advances & prepayments	(1,697)	3,711	954	(1,224)
Increase/(decrease) in trade and other payables	(340,172)	120,407	(90,214)	42,430
<b>Cash generated from/(used in) operations</b>	<b>107,095</b>	<b>324,240</b>	<b>(50,219)</b>	<b>29,633</b>
Finance cost paid	(449,741)	(451,576)	(45,073)	(5,053)
Tax paid	(49,783)	(57,026)	-	(253)
Defined benefit plan cost paid	(1,296)	(2,793)	(3,448)	-
<b>Net cash flow from/(used in) operating activities</b>	<b>(393,726)</b>	<b>(187,156)</b>	<b>(98,740)</b>	<b>24,327</b>
<b>Cash flows from/(used in) investing activities</b>				
Acquisition of property, plant and equipment	(59,516)	(73,218)	(4,303)	(2,733)
Proceeds from disposal of property, plant and equipment	5,405	2,552	-	-
Acquisition of intangible assets	(855)	(540)	-	-
Proceeds from withdrawal of/(investments in) fixed deposits	237,470	3,585	-	-
Finance income received	12,052	34,079	13,479	1,249
<b>Net cash flow from/(used in) investing activities</b>	<b>194,556</b>	<b>(33,542)</b>	<b>9,176</b>	<b>(1,483)</b>
<b>Cash flows from/(used in) financing activities</b>				
Proceeds from interest bearing loans and borrowings	645,000	35,000	-	-
Net Finance from/(to) related parties	655,632	197,000	115,836	(64,521)
Repayment of Interest Bearing Loans and Borrowings	(276,335)	(175,174)	-	-
Dividend paid for Non controlling shareholders	-	(580)	-	-
Principal Payments under Lease Liabilities	(2,905)	(3,107)	-	-
<b>Net cash flows from/ (used in) financing activities</b>	<b>1,021,392</b>	<b>53,138</b>	<b>115,836</b>	<b>(64,521)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>822,222</b>	<b>(167,559)</b>	<b>26,273</b>	<b>(41,678)</b>
Cash and cash equivalents at the beginning of the period	(1,241,197)	(1,073,638)	(41,503)	174
<b>Cash and cash equivalents at the end of the year (Note A)</b>	<b>(418,975)</b>	<b>(1,241,197)</b>	<b>(15,231)</b>	<b>(41,503)</b>
<b>Note A</b>				
<b>Analysis of Cash and cash equivalents</b>				
Cash in hand and cash at bank	52,899	53,840	1,810	1,128
Short term deposits with original maturity less than three months	12,499	63,532	12,499	11,432
Bank overdrafts	(484,373)	(1,358,568)	(29,540)	(54,064)
<b>Total cash and cash equivalents</b>	<b>(418,975)</b>	<b>(1,241,197)</b>	<b>(15,231)</b>	<b>(41,503)</b>

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## Citrus Leisure PLC and Its Subsidiaries

### NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

#### 1 Corporate Information

Citrus Leisure PLC, is a public limited liability company incorporated and domiciled in Sri Lanka listed in the Colombo Stock Exchange.

#### 2 Interim Condensed Financial Statements

The financial statements for the year ended 31st March 2019, includes "the Company" referring to Citrus Leisure PLC as the holding company and "the Group" referring to the companies whose accounts have been consolidated therein.

#### 3 Approval of Financial Statements

The interim condensed financial statements of the Group and the Company for the year ended 31 March 2019 were authorized for issue by the Board of Directors on 29 May 2019.

#### 4 Basis of preparation

The interim condensed financial statements have been prepared in compliance with Sri Lanka Accounting Standard - LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange. These interim condensed financial statements should be read in conjunction with the annual financial statements for the year ended 31 March 2018.

#### Changes in Accounting policies and Disclosures

The accounting policies adopted in the preparation of the Interim Condensed Consolidated Financial Statements are consistent with those followed in the preparation of the Annual Consolidated Financial Statements for the year ended 31 March 2018, except for the adoption of new standards effective as of 1 April 2018 and Hedge Accounting.

The Group applies SLFRS 15 Revenue from Contracts with Customers and SLFRS 9 Financial Instruments for the first time that may require restatement of previous Financial Statements. As required by LKAS 34, the nature and effect of these changes are disclosed below, and the other amendments and interpretations apply for the first time in 2018 do not have an impact on the Interim Condensed Consolidated Financial Statements of the Group.

##### (a) SLFRS 15 Revenue from

SLFRS 15 establishes a five-step model to account for revenue arising from contracts with customers. Under SLFRS 15, revenue is recognized at an amount that reflects the consideration to which an entity expects to be entitled in exchange for transferring goods or services to a customer. The new revenue standard will supersede all current revenue recognition requirements under SLFRS.

The Group adopted SLFRS 15 using the full retrospective method of adoption. Based on the assessment performed, the Group concluded that SLFRS 15 does not have a material impact on the Group's Consolidated Financial Statements.

##### (b) SLFRS 9 Financial

SLFRS 9 brings together all three aspects of the accounting for financial instruments: classification and measurement, impairment and hedge accounting. SLFRS 9 is effective for annual periods beginning on or after 1 January 2018. However, paragraph 7.2.16 of SLFRS 9 permits an entity not to apply the requirements of this Standard to interim periods prior to the date of initial application, if it is impracticable.

Based on the "Statement of Alternative Treatment (SoAT) on the Figures in the Interim Financial Statements" issued by The Institute of Chartered Accountants of Sri Lanka entities are granted with the option to prepare Interim Financial Statements continuing the application of LKAS 39 with disclosures on impact to the Statement of Profit or Loss and Other Comprehensive Income for the period if SLFRS 9 has been applied.

Accordingly, as permitted by the above SoAT, the Group has prepared the Interim Financial Statements for the quarter ended 31st December 2018 based on LKAS 39.

##### (c) Hedge Accounting- Cash

For designated and qualifying cash flow hedges, the effective portion of the gain or loss on the hedging instrument is initially recognized directly in equity in the "Cash flow hedge reserve". The ineffective portion of the gains or losses on the hedge instrument is recognized immediately in the Statement of Profit or Loss.

When the hedge cash flow affect the Profit or Loss, the gain or loss on the hedging instrument is recorded in the corresponding income or expense line of the Statement of Profit or Loss. When a hedging instrument expires, or is sold, terminated, exercised or when a hedge no longer meet the criteria for hedge accounting, any cumulative gains/losses existing in other comprehensive income at that time remains in other comprehensive income and is recognized when the hedge forecast transaction ultimately recognized in the Statement of Profit or Loss. When a forecast transaction is no longer expected to occur the Cumulative gains/loss was reported in other comprehensive income is immediately transferred to the Statement of Profit or Loss.

## Citrus Leisure PLC and Its Subsidiaries

### NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

#### 5 Revaluation Gain on Lands and Buildings

The land and buildings belonging to Hikkaduwa Beach Resort PLC and Waskaduwa Beach Resorts PLC were revalued as at 31st March 2018. The results of such revaluation were incorporated in these financial statements from its effective date which is 31 March 2018. The surplus arising from the revaluation was transferred to the revaluation reserve.

#### 6 Non current assets Held for Sale

Non Current Assets Held for Sale includes the land located at Kalpitiya belonging to Hikkaduwa Beach Resort PLC, a subsidiary of the Company.

#### 7 Events Subsequent to the Reporting Date

Other than what is mentioned below, no other circumstances have arisen since the reporting date, which would require adjustments to, or disclosure in the condensed Financial Statements.

##### Group Debt Restructuring and Rights Issue of Ordinary Voting Shares

Pursuant to the Rights Issue of Shares approved by the shareholders at the Extraordinary General Meeting held on 8th April 2019, 170,579,296 Ordinary Voting Shares were allotted on 10th May 2019, of which 153,802,734 shares were allotted to George Steuart & Company Limited and 16,723,758 shares to Divasa Equity (Pvt) Ltd, thereby converting the restructured debt Rs.769,013,672 that was payable to George Steuart & Company Limited and Rs. 83,618,790 to Divasa Equity (Pvt) Ltd.

The cash subscription received of Rs.264,020 in respect of 52,804 shares will be utilized to reduce the debt owed to Sampath Bank PLC.

The new 170,579,296 Ordinary Voting Shares were listed on the Colombo Stock Exchange on 23rd May 2019.

Provisionally Allotted No. of shares	Allotted /Listed No. of shares
173,970,769	170,579,296

#### 8 Contingencies

There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31st March 2018.

There was no liability to Management Fees or any other similar expenditure not provided for in the interim accounts.

#### 9 Comparative Figures

Where necessary, comparative figures have been re-stated to conform with SLFRS/LKAS.

#### 10 Share information

##### 10.1 Basic earnings/(loss) per share

For the year ended 31 March

	Group		Company	
	2019 Rs.	2018 Rs.	2019 Rs.	2018 Rs.
Basic earnings/(loss) per share	(2.44)	(0.06)	(0.68)	(1.09)

##### 10.2 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 31 March 2019.

As at	Group		Company	
	31.03.2019 Rs.	31.03.2018 Rs.	31.03.2019 Rs.	31.03.2018 Rs.
Net assets per share	25.31	27.71	26.79	27.47

##### 10.3 Market Price Per Share (Rs.)

The Company's highest, lowest and last traded market price is as given below:

For the quarter ended 31 March

	2019 Rs.	2018 Rs.
Highest	5.50	9.10
Lowest	3.80	7.00
Last Traded	4.20	7.50

##### 10.4 Per Share information has been calculated for all periods, based on fully paid Ordinary Shares in issue as at 31 March 2019, amounting to 96,650,427.



**Citrus Leisure PLC and Its Subsidiaries**  
**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS**

**10 Share information (cont.)**

**10.5 Stated Capital**

Stated capital is represented by the number of shares in issue as given below:

As at	31.03.2019		31.03.2018	
	Number	Rs.	Number	Rs.
Ordinary Shares	96,650,427	2,403,276,182	96,650,427	2,403,276,182

**10.6** The percentage of the shares held by public as at 31 March 2019 was 58.77% (As at 31 March 2018 was 58.77%) and the number of public shareholders was 3,296 (As at 31 March 2018 was 3,326).  
The Float Adjusted Market Capitalisation of the Company as at 31 March 2019 is Rs. 238,574,406 and the Company complies with the minimum public holding requirement under Option 5 of the Listing Rules 7.13.1 (a).

**10.7 Directors' share holdings**

The number of shares held by the Board of Directors (including their spouses) are as given below:

Director Name	As at 31.03.2019	As at 31.03.2018
Mr. E. P. A. Cooray	11,500	11,500
Mr. D.S. Jayaweera	30,240	30,240
Ms.V. S. F. Amunugama	30,240	30,240
Mr. J. M. B. Pilimatalawwe	Nil	Nil
Mr. S. D. De Mel	100,000	100,000
Mr. P. C. B. Talwatte	Nil	Nil
Mr. S.A. Ameresekere	Nil	Nil
Mr.P.V.S Premawardhane	Nil	Nil
<b>Shares held in the following manner</b>		
Mr. Rajinda G Seneviratne	248,665	429,665
Mr. Rajinda G Seneviratne & Mrs Amitha Seneviratne	175,100	
Ms Keshini K K Goonathileke Seneviratne & Mr Rajinda G Seneviratne	5,900	

\* The fractional shares of 14 issued jointly in the names of Messrs E P A Cooray and D S Jayaweera

**10.8 Twenty largest shareholders**

Twenty largest shareholders of the Company is as given below:

Serial No.	Shareholder	As at 31.03.2019	
		Number of Shares	%
1	Union Bank of Colombo PLC / George Steuart & Company Limited	25,655,500	26.54%
2	Pan Asia Banking Corporation Plc / Divasa Equity (Pvt) Ltd	8,677,070 909,518 5,900	9,592,488
	Divasa Equity (Pvt) Ltd		
	Seylan Bank PLC/ Divasa Equity (Pvt) Ltd		
3	Vallibel One PLC	8,672,810	8.97%
4	Seylan Bank PLC / George Steuart Engineering (Pvt) Ltd	8,389,400	8.68%
5	Lotus Technologies (Pvt) Ltd	7,063,819	7.31%
6	Hatton National Bank PLC/ Capital Trust Holdings Limited	5,957,408	6.16%
7	Royal Ceramics Lanka PLC	2,768,276	2.86%
8	George Steuart & Co Ltd A/C No 1	1,846,000	1.91%
9	Corona T Stores (Pvt) Ltd	1,585,331	1.64%
10	Capital Trust Holdings Limited	1,547,559	1.60%
11	Laugfs Gas Limited	1,500,000	1.55%
12	Mr C N Samarathunga/ Mrs W M Botheju	1,263,428	1.31%
13	Seylan Bank PLC / Jayantha Dewage	1,131,055	1.17%
14	Mr. T. G. Thoradeniya	732,310	0.76%
15	Pan Asia Banking Corporation PLC/ S S Weerabahu	630,033	0.65%
16	Mrs W M Botheju	568,300	0.59%
17	Seylan Bank PLC/ K L G Udayanda	549,416	0.57%
18	Seylan Bank PLC/ W D N H Perera	518,024	0.54%
19	Mrs K M Goonewardene	486,519	0.50%
20	Mrs L A I Silva	389,528	0.40%
		<b>80,847,204</b>	<b>83.65%</b>
	Others	<b>15,803,223</b>	<b>16.35%</b>
	Total	<b>96,650,427</b>	<b>100%</b>

## CORPORATE INFORMATION

<b>Name of Company</b>	: Citrus Leisure PLC
<b>Legal Form</b>	: Public Quoted Company with limited liability Incorporated in Sri Lanka.
<b>Stock Exchange Listing</b>	: The issued ordinary shares of the Company are listed on the Main Board of the Colombo Stock Exchange of Sri Lanka.
<b>Company Registration No.</b>	: PQ 211
<b>Registered Office</b>	: No: 7/5, Gregory's Road, Colombo 07.
	Telephone : 0115-755-055
	Fax : 0115-470-000
	E-mail : <a href="mailto:direct@citrusleisure.com">direct@citrusleisure.com</a>
	Website : <a href="http://www.citrusleisure.com">www.citrusleisure.com</a>
<b>Board of Directors</b>	: Mr.E.P.A Cooray (Chairman) Mr. D.S Jayaweera Mr.S.A.Ameresekere Ms.V.S. F. Amunugama Mr.P.C.B Talwatte Mr.P.V.S Premawardhene Mr. R. Seneviratne Mr.J.M.B Pilimalawwe Mr.S.D.De Mel
<b>Director/ CEO</b>	Mr.P.C.B Talwatte
<b>Company Secretaries</b>	: P W Corporate Secretarial (Pvt) Ltd. No.3/17, Kynsey Road, Colombo 08.
<b>Auditors</b>	: Ernst & Young Chartered Accountants 201, de Saram Place, Colombo 10.
<b>Bankers</b>	: Sampath Bank PLC Pan Asia Banking Corporation PLC Commercial Bank of Ceylon PLC Bank of Ceylon Hatton National Bank PLC
<b>Subsidiaries : Public Listed</b>	1. Waskaduwa Beach Resort PLC 2. Hikkaduwa Beach Resort PLC
<b>: Non Public Listed</b>	1. Citrus Vacations Ltd 2. Citrus Aqua Ltd 3. Citrus Silver Ltd