citrus

CITRUS LEISURE PLC

Interim Financial Statements
For the Quarter Ended 30 Jun 2026

Citrus Leisure PLC and Its Subsidiaries

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	Group			
	Quarter ended 30 June			Year Ended
	2026 Unaudited Rs.'000	2025 Unaudited Rs.'000	Variance %	31 March 2026 Unaudited Rs.'000
Revenue from contracts with customers	277,540	414,696	(33%)	2,286,520
Cost of sales	(109,000)	(156,597)	(30%)	(750,541)
Gross profit	168,540	258,099	(35%)	1,535,979
Other operating income	11,786	5,890	100%	21,985
Administrative expenses	(204,617)	(189,896)	8%	(873,754)
Operating expenses	(181,630)	(139,126)	31%	(661,864)
Selling and marketing expenses	(9,454)	(15,711)	(40%)	(66,039)
Operating profit/(loss)	(215,375)	(80,744)	167%	(43,693)
Finance expenses	(91,345)	(80,894)	13%	(305,709)
Finance income	1,866	4,039	(54%)	8,710
Share of associate company's profit/(loss), (net of tax)*	8,567	7,217	19%	40,696
Loss before tax	(296,287)	(150,382)	97%	(299,996)
Income tax reversal / (Expenses)	129	10,427	(99%)	157,802
Loss for the period/ year	(296,158)	(139,955)	112%	(142,194)
Attributable to:				
Equity holders of the parent company	(161,547)	(114,538)	41%	(102,753)
Non-controlling interests	(134,611)	(25,416)	430%	(39,441)
	(296,158)	(139,954)	112%	(142,194)
Other comprehensive income/(loss)				
Other comprehensive income not to be reclassified to income statement in subsequent periods				
Revaluation gain on lands and buildings	-	-		261,599
Income tax effect on revaluation of land and buildings	-	-		(78,480)
Actuarial losses on defined benefit plan	-	-		(10,536)
Income tax effect on defined benefit plan	-	-		1,304
Share of other comprehensive income of associate	-	-		5,359
Total Other Comprehensive Income/ (Loss) for the period/ year, net of tax	-	-		179,246
Total comprehensive loss for the period/ year net of tax	(296,158)	(139,954)		37,052
Attributable to:				
Equity holders of the parent company	(161,547)	(114,538)		(36,825)
Non-controlling interests	(134,611)	(25,416)		73,877
	(296,158)	(139,954)		37,052
Basic loss per share - Basic (Rs.)	(0.25)	(0.18)		(0.16)

*Only the published numbers of share of associate profit/(loss) as at date has been considered.

Citrus Leisure PLC and Its Subsidiaries

STATEMENT OF COMPREHENSIVE INCOME

	Company			
	Quarter ended 30 June			Year Ended
	2026 Unaudited Rs.'000	2025 Unaudited Rs.'000	Variance %	31 March 2026 Unaudited Rs.'000
Revenue	13,154	16,006	(18%)	136,452
Cost of sales	-	-		-
Gross profit	13,154	16,006	(18%)	136,452
Other income	2,321	1,317	76%	8,970
Administrative expenses	(32,738)	(33,995)	(4%)	(134,562)
Operating expenses	(17,404)	(14,357)	21%	(57,045)
Selling and marketing expenses	(134)	(18)		(143)
Operating Loss	(34,801)	(31,047)	12%	(46,328)
Finance cost	(4,900)	(4,308)	14%	(12,010)
Finance income	10,701	7,598	41%	32,170
Loss before Tax	(29,000)	(27,757)	4%	(26,168)
Income tax reversal / (Expenses)	-	-		-
Loss for the period/ year	(29,000)	(27,757)	4%	(26,168)
Other comprehensive income/(loss)				
Items that will never be reclassified to profit or loss				
Actuarial losses on defined benefit plan	-	-		(6,190)
Deferred tax effect on actuarial gains on defined benefit pl	-	-		-
Other comprehensive income/(loss) for the period/year, net of tax	-	-		(6,190)
Total comprehensive loss for the period/year, net of tax	(29,000)	(27,757)	4%	(32,358)
Basic loss per share - Basic (Rs.)	(0.04)	(0.04)		(0.04)

Citrus Leisure PLC and Its Subsidiaries

STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	30 Jun 2026	31 Mar 2026	30 Jun 2026	31 Mar 2026
	Unaudited	Unaudited	Unaudited	Unaudited
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
ASSETS				
Non-current assets				
Property, plant and equipment	7,335,715	7,312,118	4,670	4,733
Investment properties	639,267	639,267	-	-
Right-of-use assets	173,781	193,986	62,714	64,041
Investments in subsidiaries	-	-	4,340,765	4,340,765
Investment in associate	2,324,178	2,315,612	-	-
Other receivables - related parties	-	-	115,930	115,930
Deferred tax assests	53,384	53,199	-	-
	10,526,325	10,514,181	4,524,079	4,525,469
Current assets				
Inventories	60,805	68,420	-	-
Trade and other receivables	164,700	279,383	763,941	470,480
Advances and prepayments	183,844	144,918	5,495	5,113
Other current financial assets	15,663	15,908	-	-
Tax receivables	17,593	17,389	11,331	11,294
Cash and bank balances	117,079	115,699	29,083	26,596
	559,684	641,718	809,850	513,483
Total assets	11,086,009	11,155,899	5,333,929	5,038,952
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	4,845,263	4,845,263	4,845,263	4,845,263
Revaluation reserve	1,951,066	1,951,066	-	-
Retained earnings/(loss)	(4,238,995)	(4,077,448)	(226,736)	(197,736)
Equity attributable to equity holders of the parent	2,557,334	2,718,881	4,618,527	4,647,528
Non-controlling interest	2,750,789	2,885,400	-	-
Total equity	5,308,123	5,604,281	4,618,527	4,647,528
Non-current liabilities				
Deferred tax liability	1,233,198	1,233,198	-	-
Retirement benefit obligation	87,516	84,175	32,370	30,870
Interest bearing loans and borrowings	2,464,728	2,526,757	-	-
Advance received for leasehold rights	-	-	148,365	148,813
Lease liabilities	57,659	70,515	15,012	14,682
Other payables - related parties	1,404	1,404	19,561	19,561
	3,844,505	3,916,049	215,308	213,927
Current liabilities				
Trade and other payables	1,370,282	1,051,905	493,832	164,764
Interest bearing loans and borrowings	472,390	481,294	6,262	12,734
Lease liabilities	71,270	75,630	-	-
Contract liabilities	19,439	26,740	-	-
	1,933,381	1,635,569	500,094	177,497
Total equity and liabilities	11,086,009	11,155,899	5,333,929	5,038,952

These Financial Statements are in compliance with the requirements of the Companies Act No. 7 of 2007.

Sgd.

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Kaushika Ranasinghe
Group Head of Finance

The Board of Directors is responsible for these Financial Statements. Signed for and on behalf of the Board by;

Sgd.

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P C B Talwatte
Director/ Group CEO

Sgd.

.....

P L P Withana
Director

12 Aug 2026
Colombo

Citrus Leisure PLC and Its Subsidiaries

STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to equity holders of the parent				Non-controlling Interest	Total Equity
	Stated capital	Revaluation Reserve	Retained Earnings	Total		
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01 April 2025	4,845,263	1,876,190	(3,589,690)	3,131,763	2,126,832	5,258,595
Loss for the period	-	-	(114,538)	(114,538)	(25,416)	(139,954)
Other Comprehensive Income , Net of Tax	-	-	-	-	-	-
Total comprehensive loss for the period, net of tax	-	-	(114,538)	(114,538)	(25,416)	(139,954)
Balance as at 30 June 2025	**4,845,263**	**1,876,190**	**(3,704,228)**	**3,017,225**	**2,101,416**	**5,118,641**
Balance as at 01 April 2026	4,845,263	1,951,066	(4,077,448)	2,718,881	2,885,400	5,604,281
Loss for the period	-	-	(161,547)	(161,547)	(134,611)	(296,158)
Other Comprehensive Income , Net of Tax		-	-	-	-	-
Total comprehensive loss for the period, net of tax	-	-	(161,547)	(161,547)	(134,611)	(296,158)
Balance as at 30 June 2026	**4,845,263**	**1,951,066**	**(4,238,995)**	**2,557,334**	**2,750,789**	**5,308,123**

COMPANY	Stated Capital	Retained Earnings	Total Equity
	Rs.'000	Rs.'000	Rs.'000
Balance as at 01 April 2025	4,845,263	(165,378)	4,679,885
Total comprehensive loss for the period, net of tax	-	(27,757)	(27,757)
Issue of shares	-	-	-
Balance as at 30 June 2025	**4,845,263**	**(193,135)**	**4,652,128**
Balance as at 01 April 2026	4,845,263	(197,736)	4,647,527
Total comprehensive loss for the period, net of tax	-	(29,000)	(29,000)
Balance as at 30 June 2026	**4,845,263**	**(226,736)**	**4,618,527**

Note: The above figures are not audited.

Citrus Leisure PLC and Its Subsidiaries

STATEMENT OF CASH FLOW

	Group		Company	
	Year Ended 30 June		Year Ended 30 June	
	2026 Unaudited Rs.'000	2025 Unaudited Rs.'000	2026 Unaudited Rs.'000	2025 Unaudited Rs.'000
Cash flows from/(used in) operating activities				
Loss before income tax expense	(296,287)	(150,382)	(29,000)	(27,757)
Adjustments for :				
Depreciation	45,096	48,115	292	384
Depreciation of right-of-use assets	20,205	1,495	1,327	1,265
Deferred income on amortization of lease right	-	-	(448)	(448)
Fair value (gain)/ loss on financial assets at fair value	245	(410)	-	-
Finance costs	91,345	80,894	4,900	4,308
Finance income	(998)	(4,039)	(10,701)	(7,598)
Provision for defined benefit plans	4,355	3,357	1,500	1,500
Gain on disposal of property, plant & equipment	(6,579)	-	(242)	-
Impairment of trade receivables	(812)	(553)	-	-
Dividend Income	(1,112)	(860)	-	-
Share of (profit)/ loss from investment in associate	(8,567)	(7,217)	-	-
Operating loss before working capital changes	(153,109)	(29,600)	(32,372)	(28,346)
Increase in inventories	7,616	1,271	-	-
(Increase)/decrease in trade and other receivables	115,496	201,541	(293,461)	(10,508)
(Increase)/decrease in advances & prepayments	(38,925)	(63,331)	(382)	(1,070)
Increase/(decrease) in contract liabilities	(7,301)	(61,851)	-	-
Increase/(decrease) in trade and other payables	318,319	(14,730)	329,066	20,566
Cash generated from /(used in) operations	242,096	33,300	2,851	(19,358)
Finance cost paid	(83,971)	(77,167)	(89)	(204)
Defined benefit plan cost paid	(1,014)	(2,148)	-	-
Net cash flow from/(used in) operating activities	157,111	(46,015)	2,762	(19,562)
Cash flows from/(used in) investing activities				
Purchase and constructions of property, plant & equipment	(70,036)	(5,070)	(229)	(540)
Proceeds from disposal of property, plant and equipment	7,921	-	242	-
Finance income received	716	4,039	355	596
Dividend received	947	860	-	-
Net cash flows from/(used in) investing activities	(60,452)	(171)	368	56
Cash flows from/(used in) financing activities				
Repayment of interest bearing loans and borrowings	(62,051)	(83,617)	-	-
Net Finance from/(to) related parties	(4,030)	-	5,830	-
Payments under lease liabilities	(20,314)	(1,568)	-	-
Net cash flows used in financing activities	(86,395)	(85,185)	5,830	-
Net increase / (decrease) in cash and cash equivalents	10,264	(131,371)	8,960	(19,506)
Cash and cash equivelents at the beginning of the year	(33,291)	2,053	13,862	37,354
Cash and cash equivelents at the end of the period (Note A)	(23,027)	(129,318)	22,822	17,848
Note A				
Analysis of Cash and cash equivalents				
Cash in hand and cash at bank	94,457	142,361	6,461	9,419
Short term deposits with original maturity less than three months	22,623	-	22,623	21,276
Bank overdrafts	(140,107)	(271,679)	(6,262)	(12,847)
Total cash and cash equivalents	(23,027)	(129,318)	22,822	17,848

1 Corporate Information

Citrus Leisure PLC, is a public limited liability company incorporated and domiciled in Sri Lanka and whose shares are listed in the Colombo Stock Exchange and publicly traded.

2 Interim Condensed Financial Statements

The financial statements for the three months ended 30 June 2026, includes “the Company” referring to Citrus Leisure PLC, as the holding company and “the Group” referring to the companies whose accounts have been consolidated therein.

3 Approval of Financial Statements

The interim condensed financial statements of the Group and the Company for the three months ended 30 June 2026 were authorised for issue by the Board of Directors on 12 August 2026.

4 Basis of preparation and Group's accounting policies

The interim condensed consolidated financial statements for the three months ended 30 June 2026 have been prepared in accordance with LKAS 34 Interim Financial Reporting.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual consolidated financial statements as at 31 March 2026.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

The interim condensed financial statements are presented in Sri Lankan Rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

5 Events Subsequent to the Reporting Date

There have been no events subsequent to the reporting date, which require disclosure in the interim condensed financial statements.

6 Contingencies

There has been no significant change in the nature of the contingent liabilities of the Group and the Company since 31 March 2026.

7 Comparative Figures

Where necessary, comparative figures have been re-stated to conform with SLFRS/LKAS.

8 Deferred Tax

The Company reviewed the deferred tax position during the quarter and have appropriately adjusted amounts to reflect the position as of the period end.

9 Share information

9.1 Basic earnings/(loss) per share

For the quarter ended 30th June	Group		Company	
	2026 Rs.	2025 Rs.	2026 Rs.	2025 Rs.
Basic profit/(loss) per share	(0.25)	(0.18)	(0.04)	(0.04)

9.2 Net assets per share

Net assets per share have been calculated, for all periods, based on the number of shares in issue as at 30th June

As at	Group		Company	
	2026 Rs.	2025 Rs.	2026 Rs.	2025 Rs.
Net assets per share	3.96	4.53	7.15	7.21

9.3 Market Price Per Share (Rs.)

The Company's highest, lowest and last traded market price is as given below:

For the quarter ended 30th June	2026		2025	
	Date	Price (Rs.)	Date	Price (Rs.)
Highest	07.05.2026	5.30	22.04.2025	4.20
Lowest	07.04.2026	3.70	23.06.2025	3.70
Last Traded	30.06.2026	4.10	30.06.2025	3.90

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9.4 Stated Capital

Stated capital is represented by the number of shares in issue as given below:

As at	30 Jun 2026		31 Mar 2026	
	Number	Rs.	Number	Rs.
Issued and fully-paid - ordinary shares				
As at the beginning of the year	645,584,677	4,845,263,471	645,584,677	4,845,263,471
Issue of shares	-	-	-	-
Issued and fully-paid - ordinary shares	645,584,677	4,845,263,471	645,584,677	4,845,263,471

9.5 The percentage of the shares held by public as at 30 June 2026 was 48.01% (As at 30 June 2025 was 27.09%) and the number of public shareholders was 6,222 (As at 30 June 2025 was 5,170).
The Float Adjusted Market Capitalisation of the Company as at 30 June 2026 is Rs. 1,270,709,810 and the Company falls under Option 5 of Rule 7.13.1.(i) (a) of the Listing Rules of the CSE.

9 Share information (cont.)

9.6 Directors' shareholdings

The number of shares held by the Board of Directors and the CEO (including their spouses) are as given below:

Director Name	As at 30 Jun 2026	As at 31 Mar 2026
Ms.V. S. F. Amunugama	30,240	30,240
Mr. S.A. Ameresekere	-	-
Mr. P. C. B. Talwatte (Chief Executive Officer)	-	-
Mr. S. M. A. D. S. Sugathapala	-	-
Mr. Rajinda G Seneviratne - Shares held in the following manner		
Seylan Bank PLC / Mr. R.G Seneviratne	248,665	248,665
Ms. K K Keshini Goonetilleke Seneviratne & Mr. R.G Seneviratne	5,900	5,900
Mr. J. M. B. Pilimatalawwe	-	-
Mr. P.L.P. Withana	-	-
Mr. P.N. Mahawatte	-	-
Mr. S. P. S. Ranatunga	-	-
Mr. S.H.C.D Karunarathne (Resigned w.e.f. 08 Jul 2026)	-	-

9.7 Twenty largest shareholders of the Company is as given below:

Serial No.	Shareholder	As at 30 Jun 2026 Number of Shares	%
1	George Steuart & Co Ltd A/C No 01	333,535,779	51.66%
2	Mr. H.S. Chamikara	15,500,000	2.40%
3	Senkadagala Finance PLC/S.M.D.N.P.Banda	11,000,050	1.70%
4	Seylan Bank PLC/A.C.Senanka	10,000,000	1.55%
5	Vallibel One PLC	8,377,563	1.30%
6	Hatton National Bank PLC/Phantom Investments (Private) Limited	7,063,819	1.09%
7	Dr. C.D. Rajapakse	6,668,991	1.03%
8	Mr. G. Wickremasinghe	6,000,000	0.93%
9	Merchant Bank Of Sri Lanka & Finance PLC 01	5,250,000	0.81%
10	Mr. K.S.N. Hirdaramani	5,000,000	0.77%
11	Mrs. P.A.K.D. Jeevanthi	4,793,491	0.74%
12	Mr. B.C.J. Nanayakkara	4,184,041	0.65%
13	Citizens Development Business Finance Account No. 02	3,978,500	0.62%
14	Mr. S. Gurusinghe	3,700,001	0.57%
15	Mr. P.W.T.D.D. Fernando	3,700,000	0.57%
16	Mr. S.T.D. Wirasinghe & Mrs. N.L.Jayatillake	3,000,000	0.46%
17	Mr. A.A.A. De Silva	3,000,000	0.46%
18	People S Leasing And Finance PLC/M.K.P.N.A.Perera	2,810,351	0.44%
19	Royal Ceramics Lanka PLC.	2,768,276	0.43%
20	Mr. K.B.R.R. Kariyawasam	2,650,000	0.41%
	Sub Total	**442,980,862**	**68.62%**
	Others	**202,603,815**	**31.38%**
	Total	**645,584,677**	**100.00%**

CORPORATE INFORMATION

NAME OF COMPANY
Citrus Leisure PLC

LEGAL FORM
The shares of the company are listed on the Colombo Stock Exchange of Sri Lanka.

COMPANY REGISTRATION NO.
PQ 211

REGISTERED OFFICE
No: 56/1, Kynsey Road, Colombo 08.
Telephone : 0117 755 388
E-mail : direct@citrusleisure.com
Website : www.citrusleisure.com

BOARD OF DIRECTORS
Mr. S.P.S. Ranathunga (Chairman)
Mr. P. C. B. Talwatte
Mr. S.M.A.D.S. Sugathapala
Ms.V.S.F. Amunugama
Mr. S.A. Ameresekere
Mr. R.G. Seneviratne
Mr. J.M.B. Pilimatalawwe
Mr. P.L.P. Withana
Mr. P.N. Mahawatte
Mr. S.H.C.D Karunarathne (Resigned w.e.f. 08 Jul 2026)

CHIEF EXECUTIVE OFFICER
Mr. P. C. B. Talwatte

AUDIT COMMITTEE
Mr. P.L.P. Withana (Chairman)
Mr. S.P.S. Ranatunga
Mr. P.N. Mahawatte

REMUNERATION COMMITTEE
Mr. P.N. Mahawatte (Chairman)
Mr. P.L.P. Withana
Mr. S.A. Ameresekere

NOMINATION COMMITTEE
Mr. P.N. Mahawatte (Chairman)
Mr. S.P.S. Ranatunga
Mr. J.M.B. Pilimatalawwe

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE
Mr. P.L.P. Withana (Chairman)
Mr. S.P.S. Ranatunga
Mr. S.A. Ameresekere

COMPANY SECRETARIES
P W Corporate Secretarial (Pvt) Ltd.
No.3/17, Kynsey Road, Colombo 08.

COMPANY REGISTRARS
Central Depository Systems (Pvt) Limited
Ground Floor, M & M Center
341/5, Kotte Road, Rajagiriya.

AUDITORS
Ernst & Young
Chartered Accountants
Rotunda Towers, 109, Galle Road Colombo 03.

BANKERS
Sampath Bank PLC
Commercial Bank of Ceylon PLC
Hatton National Bank PLC
Pan Asia Banking Corporation PLC
Nations Trust Bank PLC
National Development Bank PLC
NDB Wealth Management LTD
People's Bank PLC,
Seylan Bank PLC

INVESTOR RELATIONS
Please contact Group Head of Finance Ms. Kaushika Ranasinghe
+94775700473
kaushika@citrusleisure.com

SUBSIDIARIES

PUBLIC LISTED
Waskaduwa Beach Resort PLC
Hikkaduwa Beach Resort PLC

NON PUBLIC LISTED
Citrus Vacations Limited
Citrus Aqua Limited
Citrus Silver Ltd
Citrus LT (Pvt) Ltd