

STATEMENT OF FINANCIAL POSITION

	30-Sep-16 Rs.'000	30-Sep-15 Rs.'000	Audited 31-Mar-16 Rs.'000
ASSETS			
Non Current Assets			
Property, Plant & Equipment	382,407	395,651	390,738
Investments In Financial Assets	1,822,578	2,285,522	1,778,122
Total Non Current Assets	2,204,985	2,681,173	2,168,861
Current Assets			
Inventories	817	1,004	817
Trade & Other Receivables	1,466	2,395	2,863
Deposits & Pre-payments	5,456	2,260	4,766
Current Taxation	-	3,779	9
Cash & Cash Equivalents	2,093,075	1,824,046	2,020,507
Total Current Assets	2,100,815	1,833,484	2,028,962
TOTAL ASSETS	4,305,800	4,514,657	4,197,823
EQUITY & LIABILITIES			
Equity			
Stated Capital	110,000	110,000	110,000
General Reserves	2,810,000	2,510,000	2,810,000
Available for Sale Reserve	827,637	1,273,055	788,374
Retained Earnings	495,952	528,820	402,523
Total Equity	4,243,589	4,421,876	4,110,897
Non-Current Liabilities			
Employee Benefits	11,099	10,018	11,409
Deferred Taxation	19,016	22,402	19,016
Total Non-Current Liabilities	30,115	32,420	30,425
Current Liabilities			
Trade & Other Payables	10,015	9,690	16,434
Current Taxation	3,646	-	-
Amount Due to Related Parties	18,228	8,064	9,204
Bank Overdraft	208	42,607	30,863
	32,096	60,361	56,501
TOTAL EQUITY & LIABILITIES	4,305,800	4,514,657	4,197,823
Net Assets per share	606.23	631.70	587.27

STATEMENT OF COMPREHENSIVE INCOME

	Quarter Ended			Six Months to			Audited 31-Mar-16 Rs.'000
	30-Sep-16 Rs.'000	30-Sep-15 Rs.'000	Change %	30-Sep-16 Rs.'000	30-Sep-15 Rs.'000	Change %	
Revenue	73,518	63,727	15.36	130,970	119,407	10	260,641
Cost of Sales	(11,280)	(11,975)	(5.81)	(17,917)	(16,445)	9	(48,223)
Gross Profit	62,238	51,752	20.26	113,053	102,962	10	212,418
Other Operating Income	6,976	43,189	(84)	26,935	50,663	(47)	89,833
Salaries & Related Expenses	(5,206)	(4,891)	6	(11,133)	(9,269)	20	(28,466)
Administrative Expenses	(14,482)	(12,082)	20	(24,443)	(19,796)	23	(52,811)
Marketing Expenses	(2,084)	(1,820)	14	(2,172)	(2,430)	(11)	(11,816)
Other Expenses	(4,273)	(5,581)	(23)	(8,633)	(10,444)	(17)	(32,515)
Profit From Operations	43,168	70,568	(39)	93,607	111,686	(16)	176,643
Net Finance Income	(19,326)	79,478	-	46,323	108,632	-	216,360
Profit Before Taxation	23,841	150,046	(84)	139,929	220,318	(36)	393,003
Income Tax Expense / (Reversal)	(3,000)	(1,500)	100	(4,500)	(3,000)	50	(2,623)
Profit for the year	20,841	148,546	-	135,429	217,318	-	390,380
Other Comprehensive Income							
Items that will never be reclassified to Profit or Loss							
Remeasurement of defined benefit liability	-	-	-	-	-	-	728
Related tax on remeasurement of defined benefit obligation	-	-	-	-	-	-	(87)
Items that are or may be reclassified to Profit or Loss							
Net Change in Fair Value of Available for Sale Assets	116,753	(148,012)	179	39,262	(178,737)	122	(695,934)
Loss on Fair Value of AFS Finance Assets reclassified to Profit or Loss, due to impairment	-	-	-	-	-	-	32,515
AFS Financial Assets -reclassified to profit or loss, due to derecognition	-	-	-	-	-	-	-
Total Other Comprehensive Income / (Expense) for the period	116,753	(148,012)	179	39,262	(178,737)	122	(662,777)
Total Comprehensive Income / (Expense) for the period	137,594	534	25,671	174,691	38,581	353	(272,398)
Earnings per share	2.98	21.22	-	19.35	31.05	-	55.77

STATEMENT OF CASH FLOW FOR THE SIX MONTHS ENDED

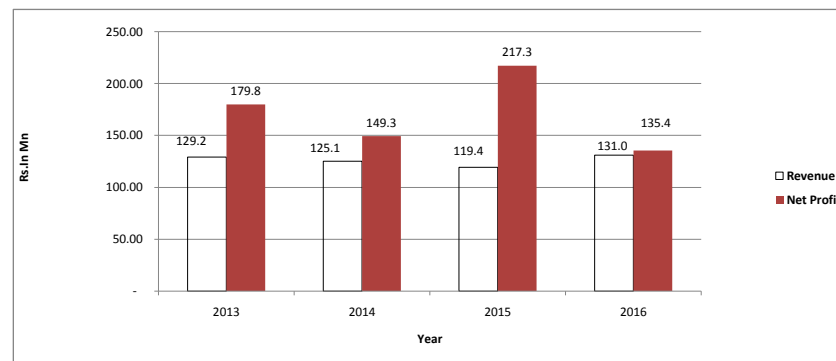
	30-Sep-16 Rs.'000	30-Sep-15 Rs.'000
Cash Flow from Operating Activities		
Profit / (Loss) Before Taxation	139,929	220,318
Adjustment for:		
Realized Fair Valur (Gain) / Loss on Disposals of shares	-	-
Depreciation	8,633	10,444
Amortisation	-	-
Interest Income	(44,204)	(108,700)
Dividend Income	(26,935)	(50,663)
Interest Expenses	-	-
Gratuity Provision	-	-
Profit on Sale of Fixed Assets	-	-
Profit on Sale of Shares	-	-
Cash Flow from Operating Activities before Working Capital Changes	77,425	71,398
Changes in Working Capital		
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade & Other Receivables	2,606	1,782
(Decrease) / Increase in Trade Payables	2,605	(8,085)
Cash Flow from Operating Activities	80,737	65,096
Tax Paid	-	-
Retirement Benefit Obligation Paid	(310)	(36)
Net Cash Flow from Operating Activities	80,427	65,060
Cash Flow from Investing Activities		
Proceeds from Sale of Shares	2	-
Investment in Shares	-	(84,515)
Investment in Debentures	-	(65,400)
Dividend Received	20,894	50,663
Interest Received	44,204	108,700
Purchase of Property, Plant & Equipment	(301)	(8,154)
Net Cash (used) / from Investing Activities	64,798	1,294
Cash Flow from Financing Activities		
Short Term Loan Received	-	-
Dividend Paid	(42,000)	(42,000)
Net Cash Flow from Financing Activities	(42,000)	(42,000)
Increase/(Decrease) in Cash & Cash Equivalents	103,223	24,354
Cash & Cash Equivalents at the Beginning of the Year	1,989,644	1,757,085
Cash & Cash Equivalents at the End of the Period	2,092,867	1,781,439

The Finance Director certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

Approved and signed for and on behalf of the Board

Mr. R.B.Thambiayah
Chairman
Colombo, 21st October 2016

Mrs. M.A.Jayawardena
Finance Director



	Stated Capital	General Reserve	Available For Sale Reserve	Retained Earnings	Total
Balance as at 01st April 2015	110,000	2,510,000	1,451,793	353,502	4,425,295
Total Comprehensive Income for the Quarter					
Net Profit for the Quarter	-	-	-	217,318	217,318
Other Comprehensive Income for the year					
(Loss) / Profit on Remeasuring Available For Sale Financial Assets	-	-	(178,737)	-	(178,737)
Dividends (2014/2015)	-	-	-	(42,000)	(42,000)
Balance as at 30th September 2015	110,000	2,510,000	1,273,055	528,820	4,421,876
Balance as at 01st April 2016	110,000	2,810,000	788,375	402,523	4,110,898
Total Comprehensive Income for					
Net Profit for the Quarter	-	-	-	135,429	135,429
Other Comprehensive Income for the year					
Profit / (Loss) on Remeasuring Available For Sale Financial Assets	-	-	39,262	-	39,262
Dividends (2015/2016)	-	-	-	(42,000)	(42,000)
Balance as at 30th September 2016	110,000	2,810,000	827,637	495,952	4,243,589

NOTES TO THE FINANCIAL STATEMENTS

- The financial statements are provisional and subject to audit.
The Company has followed the same Accounting Policies and methods of Computation as disclosed in the Annual Report for the financial year ended 31st March 2016.
These Interim Financial Statements have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01, 2012 (SLFRS / LKAS). Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'. Previous year figures have been re-arranged wherever necessary to confirm to the current presentation.
- A final dividend of Rs. 6/- per share for the Financial year ended 31st March 2016 was paid on 29th September 2016.
- There were no contingent liabilities and contingent assets as at 30th September 2016.
- All known expenditure items have been provided for.
- There have been no events subsequent to the interim Report Period which require disclosure in the provisional Financial Statements.
- The Stated Capital is represented by 7.0 million Issued Shares.
- Share Information

	30-Sep-16 Rs.	30-Sep-15 Rs.
Market prices for the quarter		
- Highest	348.50	400.00
- Lowest	300.00	345.00
- Last Traded	310.80	347.00

Name of Company	Renuka City Hotels PLC
Reg.No:	PQ 189
Legal Form	A Public Quoted Company with Limited Liability. (Incorporated in Sri Lanka on 6th February 1992)
Registered Office	328, Galle Road, Colombo - 3
Directors	R.B.Thambiyah - Chairman Mrs.N.A.Thambiyah - Deputy Chairman Ms.S.R.Thambiyah - Jt. Managing Director Ms.A.L.Thambiyah - Jt. Managing Director Mrs.M.A.Jayawardena R.S.Tissanayagam C.S Wjeyeratne Ms.N.R.Thambiyah Mrs.H.M.N.S Gunawardana
Secretary	Mrs.M.A.Jayawardena
Auditors	KPMG 32A, Sir Mohamed Macan Markar Mawatha, Colombo - 3
Bankers	Standard Chartered Bank Hatton National Bank National Development Bank

**Interim Financial Statements
for the 6 months ended 30th September 2016**



Renuka City Hotels PLC
328, Galle Road, Colombo.03, Sri Lanka.
Tel :2573598-602,2577345-8 Fax: 2574137
E-mail : renukaht@renukahotel.com
Website : www.renukahotel.com

Notes to the financial statements (Continued)

7) The Number of shares held by the Directors as at 30th September 2016.

	<u>Number</u>
Mr R.B.Thambiyah-Chairman/CEO	13,004
Mrs.N.A.Thambiyah	1,036
Mrs.M.A.Jayawardena	NIL
Mrs.S.R.Thambiyah	NIL
Mr C.S.Wijeyeratne	NIL
Mrs A.L.Thambiyah	NIL
Mr R.M.L.Tissanayaam	NIL
Ms N.R.Thambiyah	NIL

8) The Percentage of shares held by the public as at 30th September 2016 : 27.92%
Number of Public shareholders: 1,015

9) Names and the Number of shares held by the 20 largest shareholders as at 30th September 2016.

	<u>Name of Share holder</u>	<u>No of shares</u>	<u>%</u>
1	Renuka Hotels Limited	4,355,610	62.22
2	Cargo Boat Development Company PLC	455,440	6.51
3	Associated Electrical Corporation Limited	227,305	3.25
4	Crescent Launderers & Dry Cleaners (Pvt) Ltd	184,434	2.63
5	J.B Cocoshell (Private) Limited	177,316	2.53
6	Mr.Yusuf Husseinally Abdulhussein	111,282	1.59
7	Mr Merrill Joseph Fernando	70,350	1.01
8	Waldock Mackenzie Ltd/Mr .M.Z.M. Wafik	59,656	0.85
9	Mrs.Saema Enayat Lokhandwalla	55,628	0.79
10	Miss. Rukaiya Husseinally Abdulhussein	50,841	0.73
11	Mr.Sellathurai Prabagar	48,533	0.69
12	Mr . Murtaza Ali Jafferjee	45,828	0.65
13	N Vaitilingam & Co. Ltd	39,607	0.57
14	Mr Kangasu Chelvadurai Vignarajah	34,130	0.49
15	Merrill J Fernando & Sons (Pvt) Limited	33,750	0.48
16	Mr. Joseph Antony Gerard Motha	32,000	0.46
17	Essajee Carinjee Insurance Brokers (Pvt) Ltd	28,002	0.40
18	Ceylon Galvanising Industries Limited	26,250	0.38
19	Mr.Sarinda Wasanth Unamboowe	25,000	0.36
20	Renuka Consultants & Services Limited	24,244	0.35
	TOTAL	<u>6,085,206</u>	<u>86.93</u>

