SIGIRIYA VILLAGE HOTELS PLC

INTERIM RESULTS

For the Twelve Months Ended

31st March - 2025

53 - 1/1, Sir Baron Jayatilaka Mawatha,

Colombo - 1

SIGIRIYA VILLAGE HOTELS PLC
SIGIRIYA VILLAGE
STATEMENT OF COMPREHENSIVE INCOME

	For the Quarter ended 31st March			For Twelve Months ended 31st March		
	2025 Unaudited	2024 Unaudited	Change	2025 Unaudited	2024 Audited	Change
	Rs.'000	Rs.'000	%	Rs.'000	Rs.'000	%
Revenue	176,266	131,349	34	522,228	302,857	72
Cost of Sales	(50,001)	(44,048)	(14)	(179,379)	(116,966)	(53)
Gross Profit	126,265	87,301	45	342,849	185,891	84
Other Operating Income	7,198	14,032	(49)	15,340	41,607	(63)
Administrative & Operating Expenses	(67,847)	(58,855)	(15)	(257,115)	(215,030)	(20)
Promotional & Marketing Expenses	(1,596)	(8,967)	82	(4,182)	(11,871)	65
Profit from Operating Activities	64,020	33,511	91	96,892	598	16,111
Finance Cost	(30,529)	(2,615)	(1,068)	(55,000)	(47,922)	(15)
Profit from Operating Activities after Finance Cost	33,491	30,896	8	41,892	(47,324)	189
Share of Profit/(Loss) of Equity Accounted Investee	2,361	4,189	(44)	2,361	4,189	(44)
Profit /(Loss) before Taxation	35,852	35,085	2	44,253	(43,135)	203
Taxation	(13,098)	16,729	(178)	(13,098)	16,729	(178)
Net Profit /(Loss) for the Period	22,754	51,814	(56)	31,154	(26,406)	218
Other Comprehensive Income						
Actuarial Gain /(Loss) on defined benefit plans	(624)	(10,066)		(624)	(10,066)	
Gain / (Loss) on Available for Sale - Financial Assets	2,089	(35,189)	-	280,416	21,103	-
Deferred Tax on Acturial Gain	187	3,020		187	3,020	
Total Comprehensive Income for the Period	24,406	9,580	155	311,134	(12,349)	2,620
Earnings Per Share	2.53	5.76		3.46	(2.93)	

SIGIRIYA VILLAGE HOTELS PLC
SIGIRIYA VILLAGE
STATEMENT OF FINANCIAL POSITION

As at 31st March	2025	2024
	Unaudited	Audited
	Rs.'000	Rs.'000
ASSETS		
NON CURRENT ASSETS		
Property Plant & Equipment	426,256	353,875
Right of Use Asset	18,045	19,296
Investments Properties	24,407	24,407
Investments In Associate	86,791	84,430
Financial Assets	129,769	176,636
Deferred Tax Asset	-	7,873
	685,268	666,517
CURRENT ASSETS		
Inventories	14,302	11,521
Trade Debtors & Other receivables	64,865	30,078
Amounts Owed by Related Companies	217,380	233,763
Income tax receivable	5,919	-
Short Term Investment	193,976	-
Cash & Cash Equivalents	9,960	8,673
	506,403	284,035
Total Assets	1,191,670	950,551
EQUITY & LIABILITIES		
CAPITAL & RESERVES		
Stated Capital	363,722	363,722
Revenue Reserves	38,536	38,536
Fair Value Gain on Available for Sale Financial Assets	72,962	38,827
Retained Earnings	251,588	(25,410)
	726,808	415,675
NON CURRENT LIABILITIES		
Interest Bearing Borrowings	112,258	196,312
Retirement Benefit Obligations	21,594	26,568
Lease Liability	25,756	17,393
Deferred Taxation	5,038	-
	164,646	240,274
CURRENT LIABILITIES		
Trade Creditors & Other Payables	157,457	154,340
Lease Liability	161	161
Amounts Owed to Related Companies	13,687	11,656
Taxation	-	9,071
Interest Bearing Borrowings	32,380	31,268
Bank Overdrafts	96,532	88,107
	300,216	294,603
Total Equity & Liabilities	1,191,670	950,551
Net Assets Per Share	80.76	46.19

For and on behalf of the Board ,

Sgd.
Director
Amrit Rajaratnam

Sgd.
Director
Anushman Rajaratnam

Colombo
16th May 2025

SIGIRIYA VILLAGE HOTELS PLC
SIGIRIYA VILLAGE
STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Fair Value Gain on Available For Sale Financial Assets	Revaluation Reserves	Retained Earnings	Total
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Balance as at 01.04.2023	363,722	17,723	38,536	8,042	428,023
Profit for the Period	-		-	(26,406)	(26,406)
Other comprehensive Income for the year	-	21,103	-	(10,066)	11,038
Tax Impact on Acturial Loss / (Gain) on Retirement Benefit Obligation	-	-	-	3,020	3,020
Balance as at 31.03.2024	**363,722**	**38,827**	**38,536**	**(25,410)**	**415,675**
Balance as at 01.04.2024	363,722	38,827	38,536	(25,410)	415,675
Profit for the Period	-	-	-	31,154	31,154
Other comprehensive Income/(Expense)	-	280,416	-	(624)	279,792
Re-Classification of fair value reserve on disposal of share		(246,280)	-	246,280	-
Tax Impact on Acturial Loss / (Gain) on Retirement Benefit Obligation	-	-	-	187	187
Balance as at 31.03.2025	**363,722**	**72,962**	**38,536**	**251,588**	**726,808**

SIGIRIYA VILLAGE HOTELS PLC
SIGIRIYA VILLAGE
STATEMENT OF CASH FLOWS

For the period ended 31st March	2025	2024
	Unaudited	Audited
	Rs.'000	Rs.'000
Net Profit/(Loss) before Taxation	44,253	(43,135)
Adjustment for Non-Cash Items		
Depreciation	13,523	16,791
Amortization	1,252	1,252
Interest Expenses	54,023	48,540
other income	-	(10,000)
Share of Associate Company's Profit	(2,361)	(4,189)
Provision for Gratuity	3,981	1,947
Operating Profit/(Loss) Before Working Capital Changes	114,672	11,205
(Increase)/Decrease in Inventories	(2,781)	733
(Increase)/Decrease in Debtors & Receivables	(34,787)	(14,043)
(Increase)/Decrease in Related Party Balances	18,414	19,608
Increase /(Decrease) in Creditors & Accruals	3,116	31,300
	(16,037)	37,599
Cash Generated from Operations	98,634	48,804
Interest Paid	(18,127)	(10,589)
Taxes Paid	(14,990)	(3,225)
Gratuity Paid	(405)	(757)
Net Cash Flow From / (Used in) Operating Activities	65,110	34,233
Cash Flows From / (Used in) Investing Activities		
Acquisition of Property Plant & Equipment	(11,733)	(1,314)
Transfer of WIP	(74,172)	-
Investment In Financial Assets	323,616	-
Investment on Term Deposit	(193,976)	
Proceeds from Disposal of Property, Plant & Equipment	-	10,000
Net Cash Flows From / (Used in) Investing Activities	43,736	8,686
Cash Flows From / (Used in) Financing Activities		
Repayment of Loans and Leases	(3,857)	(18,068)
Capitalization/Repayment for Interest Bearing Borrowings	(112,128)	-
Net Cash Flows From / (Used in) Financing Activities	(115,985)	(18,068)
Net Change in Cash & Cash Equivalents during the year	(7,137)	24,851
Cash & Cash Equivalents at the beginning of the year	(79,434)	(104,286)
Cash & Cash Equivalents at the end of the year	(86,571)	(79,434)
Analysis of Cash & Cash Equivalents at the end of the Period		
Cash in Hand	9,960	8,673
Bank Overdraft	(96,532)	(88,107)
	(86,571)	(79,434)

SIGIRIYA VILLAGE HOTELS PLC
SIGIRIYA VILLAGE
NOTES TO THE ACCOUNTS

1 Account Status

The Financial Statements of the company for the interim period have been prepared on the same accounting policies and methods of computations as in the most recent audited financial statements and are in compliance with LKAS 34 - Interim Financial Reporting.

The Interim Financial Statements are provisional and subject to audit.

2 The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. The presentation and classification of the financial statements of the previous year have been amended where relevant to be comparable with those of the current period.

3 Market Price for the quarter ended

	31.03.2025	31.03.2024
	Rs.	Rs.
Highest	97.50	53.00
Lowest	75.60	45.00
Last Traded Price	89.00	47.40

4 Events subsequent to the Interim Period

There have been no material events subsequent to the interim period which require disclosure in the Interim Financial Statements.

5 Changes in Classification

To facilitate comparison and where relevant balances pertaining to the previous comparative period have been reclassified

6 Stated Capital

The Stated Capital of the Company is Rs. 363,722,215/- represented by 9,000,000 Ordinary shares.

7 Public Holding

The applicable option under CSE Rule 7.13.1 (i)(a) on minimum public holding is option 5 and the Float Adjusted Market Capitalization as of 31.03.2025 was Rs. 267,854,400.00

Public Holding as at 31.03.2025 was 33.82%

8 Public Shareholders

The number of Public Shareholders as at 31st March 2025 were 1,134.

9 Shareholdings of Directors

Directors' direct shareholdings as at 31 st March 2025.

Name of Director	No. of Shares
Mr. Amrit Rajaratnam	23,000

10 Contingent Liabilities

There has not been a significant change in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the period ended 31st March 2025.

11 Management Fees

There were no liabilities for management fees or any other similar expenditure not provided for in the Interim Financial Statements.

12 Associate Companies

Investment in Associate Companies accounted in the Interim Financial Statement is based on "Equity Method".

SIGIRIYA VILLAGE HOTELS PLC
TWENTY MAJOR SHAREHOLDERS AS AT 31ST MARCH 2025

	MAJOR SHAREHOLDERS	NO OF SHARES	%
1	COLOMBO FORT HOTELS LIMITED	4,590,274	51.00%
2	ACUITY PARTNERS (PVT) LIMITED/UNION INVESTMENTS (PVT) LIMITED	1,194,518	13.27%
3	PEOPLE S LEASING AND FINANCE PLC/SUHADA GAS DISTRIBUTORS (PVT) LTD	1,086,479	12.07%
4	ASSETLINE FINANCE LIMITED/SUHADA GAS DISTRIBUTORS (PVT) LTD	222,016	2.47%
5	MR. NAWALAGE JOSEPH HIRAN MAHINDA COORAY	102,175	1.14%
6	MISS NAWALAGE THERESE MANOURI SHIROMAL COORAY	102,062	1.13%
7	DIALOG FINANCE PLC/FORS INVESTMENT (PRIVATE) LIMITED	100,400	1.12%
8	PEOPLE'S LEASING & FINANCE PLC/MR. K.K.SHUJEEVAN	94,975	1.06%
9	NEGOMBO HOTELS LIMITED	91,370	1.02%
10	BLUE OCEANIC BEACH HOTEL (PVT) LTD	81,603	0.91%
11	E.B. CREASY CEYLON (PRIVATE) LIMITED	62,162	0.69%
12	MERCHANT BANK OF SRI LANKA & FINANCE PLC/G.K.G.L WIJAYATHILAKE	59,999	0.67%
13	COMMERCIAL BANK OF CEYLON PLC/D.J.N.HETTIARACHCHI	56,072	0.62%
14	SEYLAN BANK PLC/A.C.SENANKA	53,758	0.60%
15	MRS. ALALIYAKANKANAMLAGE MARY JOSEPHINE COORAY	49,658	0.55%
16	COLOMBO INVESTMENT TRUST PLC	44,550	0.50%
17	CORPORATE HOLDINGS (PRIVATE)LIMITED A/C NO.01	43,400	0.48%
18	EST.OF.LAT LIYANAGE SALIYA IGNATIOUS PERERA (DECEASED)	42,037	0.47%
19	FINANCIAL TRUST LIMITED	36,000	0.40%
20	MR. SEMASINGHE NAWARATNA CHANDRASEKARA WANNINAYAKA MUDIYANSELAGE BANDARA CHANDRASEKARA KANDEGEDARA	34,067	0.38%
	TOTAL	**8,147,575**	**90.53%**