DOLPHIN HOTELS PLC

CONDENSED INTERIM FINANCIAL STATEMENTS

PERIOD ENDED 30TH JUNE 2026

DOLPHIN HOTELS PLC
PERIOD ENDED 30TH JUNE 2026

CONTENTS **PAGE NO.**

FINANCIAL STATEMENTS

STATEMENT OF FINANCIAL POSITION *2*

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME *3*

STATEMENT OF CHANGES IN EQUITY *4*

STATEMENT OF CASH FLOWS *5*

NOTES TO THE FINANCIAL STATEMENTS *6*

INVESTOR INFORMATION *7*

CORPORATE INFORMATION *8*

DOLPHIN HOTELS PLC
STATEMENT OF FINANCIAL POSITION

As at	30.06.2026 Unaudited Rs.'000	31.03.2026 Unaudited Rs.'000	30.06.2025 Unaudited Rs.'000
ASSETS			
Non-current assets			
Property, plant & equipment	**4,129,236**	4,158,486	4,111,016
Intangible assets	**-**	-	845
Other financial assets	**634**	634	2,000
Total non-current assets	**4,129,870**	4,159,120	4,113,861
Current assets			
Inventories	**46,755**	38,094	36,688
Trade and other receivables	**1,244,556**	1,188,021	882,420
Other financial assets	**531,160**	556,135	702,728
Cash and cash equivalents	**560,757**	559,186	407,916
Total current assets	**2,383,228**	2,341,436	2,029,752
Total assets	**6,513,098**	6,500,556	6,143,613
EQUITY AND LIABILITIES			
Equity			
Stated capital	**948,644**	948,644	948,644
Other reserves	**1,970,489**	1,970,489	1,971,855
Retained earnings	**1,765,327**	1,741,233	1,637,970
Total equity	**4,684,460**	4,660,366	4,558,469
Non-current liabilities			
Deferred tax liabilities	**969,328**	969,328	1,040,027
Retirement benefit obligations	**34,043**	33,588	33,571
Total non-current liabilities	**1,003,371**	1,002,916	1,073,598
Current liabilities			
Trade and other payables	**764,054**	767,916	396,926
Income tax liabilities	**44,152**	39,398	56,688
Bank overdraft	**17,061**	29,961	57,932
Total current liabilities	**825,267**	837,275	511,546
Total equity and liabilities	**6,513,098**	6,500,556	6,143,613
Net assets per share (Rs.)	**74.07**	**73.69**	**72.08**

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

Sgd.
Jeewantha Perera
Head of Finance

The board of directors is responsible for the preparation and presentation of these financial statements.
Approved and signed on behalf of the board,

Sgd.
W.D.K Jayawardena
Director

Sgd.
T. Dharmarajah
Director

Colombo
13th August 2026

DOLPHIN HOTELS PLC

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

	03 Months Ended		
	30.06.2026 Unaudited Rs.'000	**30.06.2025 Unaudited Rs.'000**	**Variance %**
Revenue	**250,458**	330,581	-24%
Cost of sales	**(91,603)**	(124,336)	26%
Gross profit	**158,855**	206,245	-23%
Other operating income and gains	**1,468**	1,175	25%
Personnel costs	**(72,481)**	(62,326)	-16%
Depreciation and amortization	**(29,250)**	(29,568)	1%
Other operating expenses	**(72,701)**	(77,053)	6%
Operating profit	**(14,109)**	38,473	>100%
Net finance income	**48,529**	86,169	-44%
Profit before tax	**34,420**	124,642	-72%
Income tax expense	**(10,326)**	-	>100%
Profit after tax	**24,094**	124,642	-81%
Other comprehensive income			
Other comprehensive income for the period, net of tax	**-**	-	-
Total comprehensive income for the period, net of tax	**24,094**	124,642	-81%
Earnings per share (Rs.)	**0.38**	**1.97**	

DOLPHIN HOTELS PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital	Other Reserves		Retained Earnings	Total
		Revaluation Reserve	Fair Value Reserve		
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01.04.2025	**948,644**	**1,973,855**	**(2,000)**	**1,513,328**	**4,433,827**
Net profit for the period	-	-	-	124,642	**124,642**
Balance as at 30.06.2025	**948,644**	**1,973,855**	**(2,000)**	**1,637,970**	**4,558,469**
Balance as at 01.04.2026	**948,644**	**1,973,855**	**(3,366)**	**1,741,233**	**4,660,366**
Net profit for the period	-	-	-	24,094	**24,094**
Balance as at 30.06.2026	**948,644**	**1,973,855**	**(3,366)**	**1,765,327**	**4,684,460**

DOLPHIN HOTELS PLC

STATEMENT OF CASH FLOWS

For the period ended	03 Months Ended 30.06.2026 Unaudited Rs.'000	 30.06.2025 Unaudited Rs.'000
Cash flows generated from operating activities		
Profit before tax	**34,420**	124,642
Adjustments for		
Depreciation	**29,250**	29,568
Finance income	**(28,412)**	(25,227)
Finance expenses	**30,298**	(791)
Provision for retirement benefit obligations	**1,425**	1,282
Impairment of debtors	**-**	3,000
	66,981	132,474
Working capital adjustments		
Increase / (decrease) in inventories	**(8,661)**	1,958
Increase in trade and other receivables	**(63,298)**	(293,802)
Increase / (decrease) in trade and other payables	**(2,214)**	11,162
Cash generated from operations	**(7,192)**	(148,208)
Finance costs paid	**(30,298)**	791
Gratuity paid	**(971)**	(551)
Taxes paid	**(5,000)**	(5,000)
Net cash flows (used in)/from operating activities	**(43,461)**	**(152,969)**
Cash flows from / (used in) investing activities		
Purchase of property, plant & equipment	**-**	(24,216)
Loans settled by related parties	**50,000**	-
Interest income received	**7,933**	-
Net cash flows from/(used in) investing activities	**57,933**	**(24,216)**
Net cash flows from / (used in) financing activity		
Net cash flows used in financing activity	**-**	**-**
Net increase/(decrease) in cash and cash equivalents	**14,472**	(177,185)
Cash and cash equivalents at the beginning of the period	**529,224**	527,169
Cash and cash equivalents at the end of the period	**543,696**	**349,984**
Analysis of cash & cash equivalents		
Cash in hand & at bank	**560,757**	407,916
Bank overdraft	**(17,061)**	(57,932)
	543,696	**349,984**

DOLPHIN HOTELS PLC
NOTES TO THE FINANCIAL STATEMENTS

1 General

The Statement of Financial Position, the Statement of Profit or Loss and Other Comprehensive Income , Cash Flow Statement and Statement of Changes in Equity for the company as at and for the period ended 30th June 2026 that are drawn up from unaudited accounts of the company and provide information as required by Colombo Stock Exchange and LKAS 34, "Interim Financial Reporting". Furthermore, provisions of the Companies Act No 7 of 2007 has been considered in preparing these interim financial statements.

The interim financial statements are presented in Sri Lanka rupees (LKR) and all values are rounded to the nearest thousand except when otherwise indicated.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

2 Basis of preparation

Accounting policies and method of computations as stated in the audited financial statements for the financial year ended 31st March 2025 are followed in the preparation of these interim financial statements.

3 Revenue and other income

Revenue includes accommodation sales for rooms occupied on daily basis, together with outlet sales from hotel operations.

Other income represents other sources of income not shown under revenue.

4 Management fees

All expenses related to management expenditure are fully provided for in these financial statements.

5 Valuation of financial assets and liabilities

	Level 1 Rs.'000	Level 2 Rs.'000	Level 3 Rs.'000
As at 30th June 2026			
Other financial assets	-	-	531,794
	-	-	531,794
As at 30th June 2025			
Other financial assets	-	-	704,728
	-	-	704,728

6 Earnings per share

Basic earnings per share amounts are calculated by dividing the profit for the period attributable to ordinary equity holders of the company by the weighted average number of ordinary shares outstanding during the period.

The following reflects the income and share data used in the basic earnings per share computation.

	03 Months Ended	
	30.06.2026 Rs.'000	**30.06.2025 Rs.'000**
Amounts used as the numerator:		
Profit attributable to ordinary shareholders	24,094	124,642
Number of ordinary shares used as the denominator:	**Number of Shares**	**Number of Shares**
Weighted average number of ordinary shares in issue - applicable to basic earnings per share	63,242,954	63,242,954
Basic earnings per share	0.38	1.97

7 Going concern

In determining the basis of preparing the interim financial statements for the period ended 30th June 2026, based on available information the management has formed reasonable judgement that the company has adequate resources to continue its business operations for the foreseeable future monitoring its business performance and continuity by adopting risk mitigation initiatives at each company level.

8 Events occurring after reporting date

There have been no material events occurring after the reporting date that require adjustment to or disclosure in these interim financial statements.

9 Commitments and contingencies

There are no commitments and contingent liabilities as at the reporting date that require disclosures in these interim financial statements.

DOLPHIN HOTELS PLC

INVESTOR INFORMATION

A. Names and the number of shares held by the 25 largest shareholders and the percentage (%) as at 30.06.2026

		30.06.2026	
	Name	**No. of Shares**	**%**
1	Serendib Hotels PLC	43,849,317	69.33
2	Hemtours (Private) Limited	1,691,747	2.67
3	Mr. G.B.D. Thilakaratne	858,151	1.36
4	Hatton National Bank PLC/Weththinge Jinadasa	472,018	0.75
5	Mr. D.R. Ponnamperuma	400,000	0.63
6	Hemas Holdings PLC	376,808	0.60
7	Mr. D.S.J.V. Costa	350,395	0.55
8	Senkadagala Finance PLC/M.M.Fuad	248,485	0.39
9	Mr. B.U.M.De.S. Jayasinghe	245,110	0.39
10	Merchant Bank of Sri Lanka & Finance PLC/R.M.N.C. Bandra	215,771	0.34
11	Mr. K.K.D. Senanayake	192,286	0.30
12	Mr. H.A.S. Appuhamy	190,850	0.30
13	Mr. A. Sithampalam	180,288	0.29
14	Hatton National Bank PLC/Yauwanaguhan Wigneswaran	176,500	0.28
15	Mr. P.R. Hettiwatta	164,411	0.26
16	Mr. G. Dangampola	140,000	0.22
17	Hatton National Bank PLC/Anuja Chamila Jayasinghe	139,476	0.22
18	Miss. O.U.K. Jayasundara	134,888	0.21
19	Ctt Link (Pvt) Ltd	133,000	0.21
20	Mrs. D.R. Costa	128,811	0.20
21	Commercial Bank of Ceylon PLC/S.Vasudevan	127,800	0.20
22	Seylan Bank PLC/Samarakoon Mudiyanselage Prasanna Dissanayake And Omantha Mudiyanselage Upeksha Dhar	125,000	0.20
23	People S Leasing And Finance PLC/A.P.Mathangaweera	122,944	0.19
24	Mrs. G.I. Vasunthara	121,000	0.19
25	Mr. P.S. Dangampola	120,000	0.19
		50,905,056	80.49
	Others	12,337,898	19.51
		63,242,954	**100.00**

B. Minimum public holding requirement as per section 7.13.1 of CSE listing rules as at 30.06.2026

Category	**Float adjusted market capitalization**	**Public holding percentage**	**Shareholders**	**Option**
Ordinary (Voting) shares	859,270,000	30.67%	3250	5

C. Directors' shareholding as at 30th June 2026

	No. of Shares	**%**
Mr. W.D.K. Jayawardena	Nil	Nil
Dr. J.M. Swaminathan	Nil	Nil
Mr. D.S.K. Amarasekera	Nil	Nil
Mr. S. Furkan	Nil	Nil
Mr. R.L.E.C. Wijeratne	Nil	Nil
Mr. T. Dharmarajah	Nil	Nil

D. Number of shares representing the company's stated capital 63,242,954 ordinary shares.

E. Market price of shares recorded during the quarter ended

	30.06.2026	**30.06.2025**
Earnings per share (Rs.)	0.38	1.97
Net assets per share (Rs.)	74.07	72.08
Highest market price (Rs.)	51.90	50.00
Lowest market price (Rs.)	38.50	40.00
Last traded price (Rs.)	44.30	46.90
Closing market price (Rs.)	44.30	46.90

DOLPHIN HOTELS PLC
CORPORATE INFORMATION

Legal Form
A quoted public company with limited liability
Incorporated in Sri Lanka in 1981
Company registration no. PQ 224

Directors
Mr. W.D.K. Jayawardena
Dr. J.M. Swaminathan
Mr. D.S.K. Amarasekera
Mr. S. Furkan
Mr. R.L.E.C. Wijeratne
Mr. T. Dharmarajah

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Managing Agent
Serendib Leisure Management Ltd.