CEYLON INVESTMENT PLC

A Carson Cumberbatch Company

Condensed Interim Financial Statements
For the year ended 31st March 2026

Ceylon Investment PLC

Statement of Profit or Loss and Other Comprehensive Income

(All figures are in Sri Lankan Rupees Thousands)

	Three months ended 31st March			Year ended 31st March		
	2026	2025	Change %	2026	2025	Change %
Revenue	**161,506**	257,306	(37)	**860,445**	626,294	37
Net change in fair value of financial assets at fair value through profit or loss	**(264,478)**	(97,920)	170	**388,073**	912,519	(57)
Profit / (loss) on investment activities	**(102,972)**	159,386	(165)	**1,248,518**	1,538,813	(19)
Administrative and other operating expenses	**(25,498)**	(34,287)	(26)	**(139,352)**	(160,391)	(13)
Profit / (loss) from operations	**(128,470)**	125,099	(203)	**1,109,166**	1,378,422	(20)
Finance expense	**(21,422)**	(4,369)	390	**(65,490)**	(7,131)	818
Profit / (loss) from operations after finance expense	**(149,892)**	120,730	(224)	**1,043,676**	1,371,291	(24)
Share of profit / (loss) of equity accounted investees, net of tax	**(75,598)**	72,590	(204)	**823,251**	862,053	(5)
Profit / (loss) before tax	**(225,490)**	193,320	(217)	**1,866,927**	2,233,344	(16)
Income tax expense	**(23,716)**	(22,529)	5	**(93,643)**	(83,011)	13
Profit / (loss) for the period / year	**(249,206)**	170,791	(246)	**1,773,284**	2,150,333	(18)
Other comprehensive income						
Items that are or may be reclassified subsequently to profit or loss						
Share of other comprehensive income / (expense) of equity accounted investees, net of tax	**(1,681,854)**	953,992	(276)	**1,869,551**	2,843,989	(34)
Other comprehensive income / (expense) for the period / year	**(1,681,854)**	953,992	(276)	**1,869,551**	2,843,989	(34)
Total comprehensive income / (expense) for the period / year	**(1,931,060)**	1,124,783	(272)	**3,642,835**	4,994,322	(27)
Earnings / (loss) per share (Rs.)	**(2.56)**	1.76		**18.24**	21.86	
Dividend per share (Rs.)*	**-**	-		**-**	3.72	

* Dividend per share is based on the proposed / interim dividends.

Figures in brackets indicate deductions.

Ceylon Investment PLC

Statement of Financial Position

(All figures are in Sri Lankan Rupees Thousands)

As at	31.03.2026	31.03.2025 (Audited)
ASSETS		
Non-current assets		
Investments in equity accounted investees	**13,496,638**	10,924,857
Investments in fixed deposits	**1,348,287**	1,643,199
Total non-current assets	**14,844,925**	12,568,056
Current assets		
Trade and other receivables	**7,834**	554
Current tax receivable	**9,148**	-
Investments in equity securities	**1,951,278**	2,501,941
Investments in fixed deposits	**1,063,448**	758,668
Cash and cash equivalents	**2,766,311**	1,103,031
Total current assets	**5,798,019**	4,364,194
Total assets	**20,642,944**	16,932,250
EQUITY AND LIABILITIES		
Equity		
Stated capital	**838,033**	838,033
Capital reserves	**187,141**	187,141
Revenue reserves	**18,738,277**	15,385,887
Total equity	**19,763,451**	16,411,061
Non-current liabilities		
Interest-bearing loans and borrowings	**648,875**	391,671
Total non-current liabilities	**648,875**	391,671
Current liabilities		
Trade and other payables	**28,566**	19,794
Current tax payable	**-**	8,920
Interest-bearing loans and borrowings	**202,052**	100,804
Total current liabilities	**230,618**	129,518
Total liabilities	**879,493**	521,189
Total equity and liabilities	**20,642,944**	16,932,250
Net assets value per share (Rs.)	**203.33**	168.84

The Statement of Financial Position as at 31st March 2026 together with the Statements of Profit or Loss and Other Comprehensive Income, Changes in Equity and Cash Flows for the year then ended, as presented on pages 1 to 4, have been prepared from unaudited financial information.

I certify that these Financial Statements comply with the requirements of the Companies Act No. 07 of 2007.

(Sgd).
S. M. S. P. Jayawardena
Senior Vice President - Finance
Guardian Fund Management Limited

The Board of Directors is responsible for the preparation and presentation of these financial statements.

Approved and signed on behalf of the Managers,

(Sgd).
K. Selvanathan
Director

Approved and signed on behalf of the Board,

(Sgd).
M. A. R. C. Cooray (Mrs.)
Chairperson

(Sgd).
A. P. Weeratunge
Director

Carsons Management Services (Private) Limited
Colombo
27th May 2026

Ceylon Investment PLC

Statement of Changes in Equity

(All figures are in Sri Lankan Rupees Thousands)

	Stated capital	Capital reserves	Revenue reserves	Total equity
Balance as at 1st April 2025	**838,033**	**187,141**	**15,385,887**	**16,411,061**
Profit for the year	**-**	**-**	**1,773,284**	**1,773,284**
Other comprehensive income for the year	**-**	**-**	**1,869,551**	**1,869,551**
Total comprehensive income for the year	**-**	**-**	**3,642,835**	**3,642,835**
Forfeiture of unclaimed dividends	**-**	**-**	**1,157**	**1,157**
Dividend	**-**	**-**	**(291,602)**	**(291,602)**
Balance as at 31st March 2026	**838,033**	**187,141**	**18,738,277**	**19,763,451**
Balance as at 1st April 2024	838,033	187,141	10,712,309	11,737,483
Profit for the year	-	-	2,150,333	2,150,333
Other comprehensive income for the year	-	-	2,843,989	2,843,989
Total comprehensive income for the year	-	-	4,994,322	4,994,322
Forfeiture of unclaimed dividends	-	-	4,425	4,425
Re-purchase of shares	-	-	(255,184)	(255,184)
Dividend	-	-	(69,985)	(69,985)
Balance as at 31st March 2025	838,033	187,141	15,385,887	16,411,061

Figures in brackets indicate deductions.

Ceylon Investment PLC

Statement of Cash Flows

(All figures are in Sri Lankan Rupees Thousands)

For the year ended 31st March	2026	2025
Cash flows from operating activities		
Profit before tax	**1,866,927**	2,233,344
Adjustments for:		
Net change in fair value of financial assets at fair value through profit or loss	**(388,073)**	(912,519)
Finance expense	**65,490**	7,131
Share of profit of equity accounted investees, net of tax	**(823,251)**	(862,053)
Operating profit before changes in working capital	**721,093**	465,903
Decrease / (increase) in trade and other receivables	**(7,280)**	5,768
Decrease in investments	**938,736**	800,251
Increase in fixed deposits	**(9,868)**	(454,505)
Increase in trade and other payables	**779**	815
Cash generated from operations	**1,643,460**	818,232
Income tax paid	**(111,711)**	(92,266)
Net cash generated from operating activities	**1,531,749**	725,966
Cash flows from investing activities		
Investments in equity accounted investees	**-**	(145,600)
Dividend received from equity accounted investees	**121,021**	194,937
Net cash generated from investing activities	**121,021**	49,337
Cash flows from financing activities		
Finance expense paid	**(65,042)**	(6,323)
Repayments of borrowings	**(641,996)**	(936,486)
Borrowings obtained	**1,000,000**	775,000
Dividends paid	**(282,452)**	(67,748)
Re-purchase of shares	**-**	(255,184)
Net cash generated from / (used in) financing activities	**10,510**	(490,741)
Net increase in cash and cash equivalents	**1,663,280**	284,562
Cash and cash equivalents at the beginning of the year	**1,103,031**	818,469
Cash and cash equivalents at the end of the year	**2,766,311**	1,103,031
Statement of cash and cash equivalents		
Placements with banking and financial institutions	**2,615,986**	859,306
Cash at bank	**150,325**	243,725
Cash and cash equivalents for the cash flow statement purposes	**2,766,311**	1,103,031

Figures in brackets indicate deductions.

Notes to the Interim Financial Statements

(All figures are in Sri Lankan Rupees Thousands unless otherwise stated)

1 BASIS OF PREPARATION

The Interim Financial Statements of the Company have been prepared based on the same accounting policies and methods applied in the audited financial statements for the year ended 31st March 2025 and are in compliance with Sri Lanka Accounting Standard LKAS 34 - "Interim Financial Reporting". The provisions of the Companies Act, No. 7 of 2007 have been considered in preparing these Interim Financial Statements.

2 INVESTMENT PORTFOLIO

	Carrying value as at	
	31.03.2026	31.03.2025 (Audited)
Non-current assets		
Strategic investments - Investments in equity accounted investees	**13,496,638**	10,924,857
	13,496,638	10,924,857

		Fair value as at	
	Fair value hierarchy	**31.03.2026**	31.03.2025 (Audited)
Current assets			
Investments in equity securities- Fair value through profit or loss-Quoted	Level 1	**1,951,268**	2,501,931
Investments in equity securities- Fair value through profit or loss-Unquoted	Level 3	**10**	10
		1,951,278	2,501,941

3 EVENTS AFTER THE REPORTING PERIOD

Subsequent to the reporting period, no circumstances have arisen which would require adjustments to or disclosures in the financial statements.

4 COMMITMENTS AND CONTINGENCIES

4.1 Capital expenditure commitments

There were no material capital commitments as at the reporting date.

4.2 Contingencies

There were no material contingent liabilities as at the reporting date.

4.3 Litigations and claims

There were no material litigations and claims as at the reporting date.

5 COMPARATIVE FIGURES

Comparative figures are rearranged where necessary to conform to the classification and presentation as at the reporting date.

6 LIABILITIES FOR EXPENDITURE

Significant expenses and support service fees for the year have been accounted for in full in the interim financial statements.

7 STATED CAPITAL

The Stated Capital of the Company as at 31st March 2026 was Rs.838,032,311/66 comprising of 97,200,743 Ordinary Shares.

8 GOING CONCERN

The Board of Directors is not aware of any material uncertainties that may cast significant doubt upon the Company's ability to continue as a going concern. Accordingly, the interim financial statements are prepared on the going concern basis.

Notes to the Interim Financial Statements

(All figures are in Sri Lankan Rupees Thousands unless otherwise stated)

9 RELATED PARTY TRANSACTIONS

For the year ended 31st March	2026	2025
Transactions with the parent company		
Dividends paid	**193,086**	46,148
Shares repurchased	**-**	168,268
Transactions with associate company		
Dividends received	**121,021**	194,937
Transactions with affiliated companies		
Receiving of services	**90,764**	113,255
Contribution to Lion Nation Foundation (Guarantee) Ltd (for CSR activities)	**250**	1,000

10 TWENTY MAJOR SHAREHOLDERS AS AT 31ST MARCH 2026

	Name of Shareholder	No.of Shares	%
1	Ceylon Guardian Investment Trust PLC A/C No. 03	**64,712,113**	**66.58**
2	J.B. Cocoshell (Pvt) Ltd	**1,515,900**	**1.56**
3	Miss G. I. A. De Silva	**1,314,088**	**1.35**
4	Mrs. M. L. De Silva	**1,313,567**	**1.35**
5	Associated Electrical Corporation Ltd	**1,123,602**	**1.16**
6	Estate of Late Mr. K. C. Vignarajah	**985,580**	**1.01**
	Commercial Bank of Ceylon Ltd/K. C.Vignarajah	**510,352**	**0.53**
7	Mr. Y. H. Abdulhussein	**906,371**	**0.93**
8	Mr. G. J. W. De Silva	**883,532**	**0.91**
9	Oakley Investments (Private) Limited	**792,781**	**0.82**
10	People's Leasing & Finance PLC/Mr. M. A. N. Yoosufali	**675,200**	**0.69**
11	Miss N. K. R. H. De Silva	**562,721**	**0.58**
12	Miss R. H. Abdulhussein	**500,000**	**0.51**
13	BNYM Re Acadian Frontier Markets Equity Fund	**471,174**	**0.48**
14	Mr. M. M. Somasiri	**451,827**	**0.46**
15	Mercantile Bank (Agency) Private Limited	**420,777**	**0.43**
16	Thurston Investments Limited	**400,867**	**0.41**
17	Mr. L. H. Abeysundera	**388,225**	**0.40**
18	Mr. R. Jafferjee	**378,918**	**0.39**
19	Miss G.N.A. De Silva	**370,600**	**0.38**
20	Miss J.B. Aymer	**347,135**	**0.36**

11 PUBLIC HOLDING

The Company is in compliance with the Minimum Public Holding requirements for Companies listed on the Main Board as per Rule 7.13.1.i (a) of the Listing Rules of the Colombo Stock Exchange, under Option 4, i.e. Float-Adjusted Market Capitalization of Rs. 2.5 Billion with 500 Public Shareholders and a Public Holding percentage of 10%.

The Company's Public Holding as at 31st March 2026:

Float Adjusted Market Capitalization	**Rs.3,272,812,197.29**
Percentage of ordinary shares held by the public	**33.42%**
Number of public shareholders	**3,694**

12 DIRECTORS SHAREHOLDING AS AT 31ST MARCH 2026

	No. of shares
Mrs. M.A.R.C. Cooray (Chairperson)	**-**
Mr. A.P. Weeratunge	**-**
Mr. K. Selvanathan	**-**
Mr. S. M. Perera	**-**
Mr. A. S. Amaratunga	**-**
Mr. A. D. Pereira	**-**
Mr. C. T. Knight	**-**
Mr. S. K. Balasuriya	**-**
Mr. G. C. Jayaweera (Appointed w.e.f. 15/02/2026)	**-**

13 INVESTOR INFORMATION

Market Performance - Ordinary Shares

As at/ for the three months ended	31.03.2026
Last traded price per share (Rs.)	**105.00**
Highest price per share (Rs.)	**139.25**
Lowest price per share (Rs.)	**97.00**
Market capitalization (in rupees thousands)	**9,792,975**

Corporate Information

NAME OF COMPANY	Ceylon Investment PLC (A Carson Cumberbatch Company)
DOMICILE AND LEGAL FORM	Ceylon Investment PLC is a Public Quoted Company with limited liability domiciled in Sri Lanka. The Company was incorporated in Sri Lanka in 1919.
COMPANY REGISTRATION NO.	PQ 68
PRINCIPAL ACTIVITY AND NATURE OF OPERATIONS	During the period, the principal activity of the Company was holding and managing of an investment portfolio.
PARENT ENTERPRISE AND ULTIMATE PARENT ENTERPRISE	Ceylon Guardian Investment Trust PLC is the immediate Parent Company of Ceylon Investment PLC. Carson Cumberbatch PLC is the Parent Company of Ceylon Guardian Investment Trust PLC and Bukit Darah PLC is the Ultimate Parent and Controlling Entity of Ceylon Guardian Investment Trust PLC.
DIRECTORS	Mrs. M. A. R. C. Cooray (Chairperson) (Non-Executive) Mr. A. P. Weeratunge (Non-Executive) Mr. K. Selvanathan (Executive) Mr. S. M. Perera (Executive) Mr. A. S. Amaratunga (Independent Non-Executive) Mr. A. D. Pereira (Independent Non-Executive) Mr. C. T. Knight (Independent Non-Executive) Mr. S. K. Balasuriya (Independent Non-Executive) Mr. G. C. Jayaweera (Independent Non-Executive) - Appointed w.e.f. 15/02/2026
AUDIT COMMITTEE	Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive Mr. A. D. Pereira - Independent Non-Executive Mrs. M. A. R. C. Cooray - Non-Executive Mr. G. C. Jayaweera - Independent Non-Executive - Appointed w.e.f. 15/02/2026
REMUNERATION COMMITTEE	Mr. C. T. Knight - (Chairman) - Independent Non-Executive Mr. A. S. Amaratunga - Independent Non-Executive Mrs. M. A. R. C. Cooray - Non-Executive
NOMINATIONS AND GOVERNANCE COMMITTEE	Mr. C. T. Knight - (Chairman) - Independent Non-Executive Mr. A. D. Pereira - Independent Non-Executive Mr. A. P. Weeratunge - Non-Executive
RELATED PARTY TRANSACTIONS REVIEW COMMITTEE	Mr. A. S. Amaratunga (Chairman) - Independent Non-Executive Mr. A. D. Pereira - Independent Non-Executive Mr. A. P. Weeratunge - Non-Executive Mr. G. C. Jayaweera - Independent Non-Executive - Appointed w.e.f. 15/02/2026
NUMBER OF EMPLOYEES	The Company did not have its own employees during the period under review.
BANKERS	Standard Chartered Bank Commercial Bank of Ceylon PLC Deutsche Bank AG Colombo Hatton National Bank PLC National Development Bank PLC Sampath Bank PLC DFCC Bank PLC SBI Sri Lanka Nations Trust Bank PLC Indian Bank
AUDITORS	Messrs. KPMG Chartered Accountants, No. 32A, Sir Mohamed Macan Markar Mawatha, Colombo 3.
INVESTMENT MANAGERS	Guardian Fund Management Limited No. 61, Janadhipathi Mawatha, Colombo 1. Tele: +94-11-2039200 Fax: +94-11-2039385
MANAGERS & SECRETARIES	Carsons Management Services (Private) Limited No. 61, Janadhipathi Mawatha, Colombo 1. Tele: +94-11-2039200 Fax: +94-11-2039300
REGISTERED OFFICE AND PRINCIPAL PLACE OF BUSINESS	No. 61, Janadhipathi Mawatha, Colombo 1. Tele: +94-11-2039200 Fax: +94-11-2039300
CORPORATE WEBSITE	www.carsoncumberbatch.com