
PROVISIONAL

FINANCIAL

STATEMENTS

QUARTER ENDED 30 SEPTEMBER 2015



DUNAMIS CAPITAL PLC
Igniting value

REVIEW OF OPERATIONS

Dunamis Capital PLC reported a consolidated loss after tax of Rs. 80 Mn during the first half of the financial year 2015/16 compared to the profit of Rs. 878 Mn in the corresponding period of the previous financial year. The decrease is mainly attributable to the adverse market conditions faced by its subsidiary First Capital Holdings PLC.

The consolidated revenue declined to Rs. 888 Mn compared to Rs. 1.8 Bn in the comparable period of the previous financial year. This is mainly attributable to the primary dealing arm that reported lower revenue due to rising interest rates in the debt markets. The fair valuation gains on investments was Rs. 2.4 Mn compared to Rs. 420 Mn in 2014/15, mainly due to fair valuation losses on treasury bills and bonds held by the Group.

At Company level, Dunamis Capital PLC recorded a profit after tax of Rs. 140 Mn compared to the profit of Rs. 339 Mn in 2014/15. The results for the first half of the previous year included a one-off gain of Rs. 156 Mn from the sale of a dormant subsidiary.

During the period under review, First Capital Holdings PLC, the financial services arm of the Group, recorded a consolidated profit after tax of Rs. 4 Mn compared to a profit of Rs. 869 Mn in the comparable period in 2014/15. The unit's primary dealing arm reported a loss after tax of Rs. 97 Mn (2014/15 – profit after tax of Rs. 843 Mn) mainly due to trading losses and fair valuation on the sale of Government Securities. However, other businesses of the Group reported profits after tax of Rs. 101 Mn for the first half of the year 2015/16 (2014/15 – Rs. 25 Mn).

Kelsey Developments PLC, the real estate arm recorded a consolidated loss after tax of Rs. 54 Mn compared to profits after tax of Rs. 22 Mn in the corresponding period of the previous year. The company successfully pre-sold 100% of houses at Templer's Square project, and will be able to recognise revenue as accounting standards prescribe, upon completion and handing over of houses. Seventy five of the hundred houses are expected to be handed over and profits will be realized before the end of the financial year. The company has new projects planned for launch in the first quarter of 2016/17.

Group's Synthetic Leather Manufacturing arm (Primo) recorded losses of Rs. 17 Mn for the first half of the year. The company faced lower volumes in the second quarter owing to a temporary decline in corporate sales. Primo will continue to expand its operations and develop its new product pipeline in the upcoming quarter.

Dunamis Capital PLC paid a final dividend of Rs.1/- per share totaling Rs.174 Mn for 2014/2015 in September 2015.

(Sgd.)

Dinesh Schaffter

Managing Director

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period	Group			
	July ~ September 2015 Unaudited	2014 Unaudited	April ~ September 2015 Unaudited	2014 Unaudited
Revenue	360,160	1,150,321	887,523	1,801,941
Cost of sales	(306,449)	(333,614)	(632,223)	(742,458)
Gross profit	53,711	816,707	255,300	1,059,483
Other operating income	62,426	183,738	151,516	188,450
Gain/ (loss) on fair valuation of financial investments - held for trading	(153,831)	393,007	2,368	419,749
Gain/ (loss) on fair valuation of derivative financial instruments	(1,470)	(91,882)	(9,407)	(66,531)
Less:				
Administrative expenses	(162,140)	(177,404)	(302,277)	(288,506)
Sales and distribution expenses	(14,629)	(66,553)	(34,441)	(71,188)
Impairment of goodwill	-	(120,279)	-	(120,279)
Other operating expenses	(4,120)	(7,531)	(14,570)	(14,033)
	(220,053)	929,803	48,489	1,107,145
Share of profit of equity-accounted investee (net of tax)	-	-	9,606	-
Profit/ (loss) from operations	(220,053)	929,803	58,095	1,107,145
Finance expenses	(67,332)	(52,383)	(125,746)	(84,172)
Profit/ (loss) before taxation	(287,385)	877,420	(67,651)	1,022,973
Income tax expense	(7,354)	(135,301)	(11,971)	(145,267)
Profit/ (loss) for the period	(294,739)	742,119	(79,622)	877,706
Other comprehensive income/ (expense)				
Items that will never be reclassified to profit or loss	-	-	-	-
Items that are or may be reclassified to profit or loss				
Gain on fair valuation of financial investments- available for sale	-	27,749	-	62,437
Reclassification of fair valuation reserve of financial investments - available for sale to profit or loss (Equity accounted investee)	-	-	1,572	-
Loss on fair valuation of financial investments - available for sale (Equity accounted investee)	-	-	(8)	
Other comprehensive income for the period	-	27,749	1,564	62,437
Total comprehensive income/ (expense) for the period	(294,739)	769,868	(78,058)	940,143
Profit/ (loss) Attributable to:				
Equity-holders of the parent	(245,704)	560,877	(67,886)	664,693
Non-controlling interest	(49,035)	181,242	(11,736)	213,013
	(294,739)	742,119	(79,622)	877,706
Total comprehensive income/ (expense) Attributable to:				
Equity-holders of the parent	(245,704)	581,683	(66,713)	711,508
Non-controlling interest	(49,035)	188,185	(11,345)	228,635
	(294,739)	769,868	(78,058)	940,143
Basic Earnings/ (loss) per share (Rs.)	(2.00)	4.56	(0.55)	5.40

Figures in brackets indicate deductions.

Note: All values are in rupees '000s unless otherwise stated.

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period	Company			
	July ~ September		April ~ September	
	2015 Unaudited	2014 Unaudited	2015 Unaudited	2014 Unaudited
Revenue	-	-	-	-
Cost of sales	-	-	-	-
Gross profit	-	-	-	-
Other operating income	199,767	356,683	269,975	381,593
Gain/ (loss) on fair valuation of financial investments - held for trading	(42,046)	127,108	32,495	128,828
Less:				
Administrative expenses	(23,371)	(15,193)	(46,522)	(27,562)
Other operating expenses	(35)	(11,524)	(4,108)	(12,760)
Operating Profit	134,315	457,074	251,840	470,099
Finance expenses	(59,848)	(72,469)	(111,403)	(130,697)
Profit/(loss) before taxation	74,467	384,605	140,437	339,402
Income tax expenses	(231)	-	(231)	-
Profit /(loss) for the period	74,236	384,605	140,206	339,402
Other Comprehensive income/ (expense)	-	-	-	-
Items that will never be reclassified to profit or loss	-	-	-	-
Items that are or may be reclassified to profit or loss	-	-	-	-
Other comprehensive income	-	-	-	-
Total comprehensive income/ (expense) for the period	74,236	384,605	140,206	339,402
Basic Earnings per share (Rs.)	0.60	3.13	1.14	2.76

Figures in brackets indicate deductions.

Note: All values are in rupees '000s unless otherwise stated.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at	Group			Company		
	30 Sep 2015 Unaudited	30 Sep 2014 Unaudited	31 Mar 2015 Audited	30 Sep 2015 Unaudited	30 Sep 2014 Unaudited	31 Mar 2015 Audited
ASSETS						
Non-current assets						
Property, plant and equipment	381,209	406,219	388,774	3,555	6,205	4,860
Investments in subsidiaries	-	-	-	1,734,717	1,512,047	1,734,717
Investments in preference shares	100,000	-	100,000	100,000	600,000	100,000
Investment in equity accounted investee	-	-	408,876	-	-	-
Investment property	358,779	358,779	358,779	536,042	536,042	536,042
Investment in venture capital	7,000	6,000	6,000	-	-	-
Deferred tax assets	36,695	41,649	40,259	-	-	-
Intangible assets	215,239	215,891	215,518	-	12	5
Trade and other receivables	-	8,534	3,814	-	-	-
	1,098,922	1,037,072	1,522,020	2,374,314	2,654,306	2,375,624
Current assets						
Inventories	1,973,028	782,668	1,603,506	-	-	-
Trade and other receivables	1,014,718	760,821	705,988	2,860	68,141	9,030
Group balances receivable	-	-	-	668	120,820	37,332
Financial investments - Held for trading	10,851,874	14,267,914	11,110,975	1,019,120	779,715	874,524
Financial investments - Available for sale	2,000	367,375	2,000	-	-	-
Financial investments - Loans and receivables	4,344,776	2,646,877	8,925,273	5,062	228,245	5,982
Derivative financial instruments	-	-	40,609	-	-	-
Cash and cash equivalents	56,197	55,495	57,933	3,193	3,854	1,594
	18,242,593	18,881,150	22,446,284	1,030,903	1,200,775	928,462
Non-current assets held for sale	44,416	45,416	44,416	-	-	-
Total assets	19,385,931	19,963,638	24,012,720	3,405,217	3,855,081	3,304,086
EQUITY AND LIABILITIES						
Capital and reserves						
Stated capital	445,994	445,994	445,994	445,994	445,994	445,994
Capital reserves	22,500	22,500	22,500	-	-	-
Risk reserves	615,559	608,532	615,559	-	-	-
Retained earnings	67,900	735,228	258,783	467,173	592,950	449,964
Fair valuation reserves	-	194,632	(1,173)	-	-	-
Equity attributable to the equity holders of the parent	1,151,953	2,006,886	1,341,663	913,167	1,038,944	895,958
Non-controlling interest	376,515	734,383	438,523	-	-	-
Total equity	1,528,468	2,741,269	1,780,186	913,167	1,038,944	895,958
Non-current liabilities						
Deferred tax liability	1,373	1,373	1,373	1,373	1,373	1,373
Retirement benefit obligations	37,175	28,402	34,349	7,860	3,567	8,092
Borrowings on debentures	1,850,600	1,554,913	1,743,325	1,080,225	1,018,564	1,017,549
Interest bearing borrowings	601,578	405,017	2,423,142	500,000	-	-
	2,490,726	1,989,705	4,202,189	1,589,458	1,023,504	1,027,014
Current liabilities						
Trade and other payables	1,987,624	980,673	1,253,990	4,166	108,630	23,805
Interest bearing borrowings	3,425,626	1,277,274	1,400,700	488,779	790,561	1,062,909
Group balances payable	187,000	-	187,000	102,798	649,691	1,226
Securities sold under re-purchase agreements	9,132,338	12,538,868	14,836,258	-	-	-
Derivative financial instruments	158	46,687	31,359	-	-	-
Bank overdrafts	633,991	389,162	321,038	306,849	243,751	293,174
	15,366,737	15,232,664	18,030,345	902,592	1,792,633	1,381,114
Total equity and liabilities	19,385,931	19,963,638	24,012,720	3,405,217	3,855,081	3,304,086

Note: All values are in rupees '000 unless otherwise stated.

The above figures are subject to audit.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)
Choliya De Silva
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

(Sgd.)
Manjula Mathews (Ms.)
Chairperson

12 November 2015
Colombo

(Sgd.)
Dinesh Schaffter
Managing Director

STATEMENT OF CHANGES IN EQUITY

GROUP

For the period ended 30 September 2015

	Attributable to equity holders of parent							
	Stated Capital	Capital Reserve	Risk Reserve	Retained Earnings	Fair Valuation Reserves	Total	Non-Controlling Interest	Total Equity
Balance as at 1 April 2014 (Audited)	445,994	22,500	455,128	346,936	147,817	1,418,375	556,411	1,974,786
Total comprehensive income for the period								
Profit for the period	-	-	-	664,693	-	664,693	213,013	877,706
Other comprehensive income	-	-	-	-	46,815	46,815	15,622	62,437
Total comprehensive income	-	-	-	664,693	46,815	711,508	228,635	940,143
Transactions with equity holders								
Distribution to equity holders								
Dividend paid - interim 2014/2015	-	-	-	(122,997)	-	(122,997)	(50,663)	(173,660)
Total distribution to equity holders	-	-	-	(122,997)	-	(122,997)	(50,663)	(173,660)
Transfer to risk reserves	-	-	153,404	(153,404)	-	-	-	-
Total transactions with equity holders	-	-	153,404	(276,401)	-	(122,997)	(50,663)	(173,660)
As at 30 September 2014	445,994	22,500	608,532	735,228	194,632	2,006,886	734,383	2,741,269
Balance as at 1 April 2015 (Audited)	445,994	22,500	615,559	258,783	(1,173)	1,341,663	438,523	1,780,186
Total comprehensive income for the period								
Loss for the period	-	-	-	(67,886)	-	(67,886)	(11,736)	(79,622)
Other comprehensive expense	-	-	-	-	1,173	1,173	391	1,564
Total comprehensive income	-	-	-	(67,886)	1,173	(66,713)	(11,345)	(78,058)
Transactions with equity holders								
Distribution to equity holders								
Dividend paid- Final 2014/15	-	-	-	(122,997)	-	(122,997)	(50,663)	(173,660)
Total distribution to equity holders	-	-	-	(122,997)	-	(122,997)	(50,663)	(173,660)
Total transactions with equity holders	-	-	-	(122,997)	-	(122,997)	(50,663)	(173,660)
As at 30 September 2015	445,994	22,500	615,559	67,900	-	1,151,953	376,515	1,528,468

COMPANY

For the period ended 30 September 2015

	Stated Capital	Retained Earnings	Total Equity
Balance as at 1 April 2014 (Audited)	445,994	376,545	822,539
Total comprehensive income for the period			
Profit for the period	-	339,402	339,402
Total comprehensive income/ (expense)	-	339,402	339,402
Transactions with equity holders			
Distribution to equity holders			
Dividend paid- first interim 2014/2015	-	(122,997)	(122,997)
Total distribution to equity holders	-	(122,997)	(122,997)
Total transactions with equity holders	-	(122,997)	(122,997)
As at 30 September 2014	445,994	592,950	1,038,944
Balance as at 1 April 2015 (Audited)	445,994	449,964	895,958
Total comprehensive income for the period			
Profit for the period	-	140,206	140,206
Total comprehensive income/ (expense)	-	140,206	140,206
Transactions with equity holders			
Distribution to equity holders			
Dividend paid - Final 2014/15	-	(122,997)	(122,997)
Total distribution to equity holders	-	(122,997)	(122,997)
Total transactions with equity holders	-	(122,997)	(122,997)
As at 30 September 2015	445,994	467,173	913,167

SEGMENT INFORMATION

For the period ended 30 September 2015

	Financial Services	Property Development	Manufacturing	Investment Holdings	Group Adjustments	Group
Total revenue	674,197	1,721	215,713	-	(4,108)	887,523
Profit / (loss) from operations	15,429	(54,408)	(836)	251,840	(153,930)	58,095
Finance expenses	-	-	(16,436)	(111,403)	2,093	(125,746)
Profit / (loss) before tax	15,429	(54,408)	(17,272)	140,437	(151,837)	(67,651)
Taxation	(11,740)	-	-	(231)	-	(11,971)
Profit / (loss) for the period	3,689	(54,408)	(17,272)	140,206	(151,837)	(79,622)

Figures in brackets indicate deductions.

Note: All values are in rupees '000s unless otherwise stated.

STATEMENT OF CASH FLOWS

For the period ended

Cash flows from operating activities

Profit/ (loss) before taxation

Adjustments for:

Depreciation	17,017	20,449	1,677	1,637
Interest paid	125,746	84,172	111,403	130,697
Gain on disposal of shares- held for trading	(79,089)	(19,175)	(79,089)	(19,175)
Dividend income	(41,440)	(3,483)	(187,786)	(151,837)
Gain on disposal of debentures	-	(1,787)	-	(1,787)
Gain on disposal of investments	(1,000)	(156,105)	-	(156,105)
Gain on fair valuation of financial instruments-held for trading	(2,368)	(419,749)	(32,495)	(128,828)
Gain on sale of equity accounted investee	(22,305)	-	-	-
Loss on fair valuation of derivative financial instruments	9,407	66,531	-	-
Impairment of goodwill	-	120,279	-	-
Provision for retirement benefit obligations	3,061	2,197	-	-

Operating Profit/(loss) before working capital changes

(Increase)/ decrease in inventories	(369,522)	(103,027)	-	-
(Increase)/ decrease in trade & other receivables	(268,121)	120,291	6,170	(51,683)
(Increase)/ decrease in related party receivables	-	-	36,664	(82,388)
(Increase)/ decrease in Financial investments - Held for trading	340,558	(1,104,251)	-	-
(Increase)/ decrease in Financial investments - Loans and receivables	4,580,497	(89,366)	920	(137,392)
(Increase)/ decrease in Financial investments - Available for sale	-	62,437	-	-
Increase / (decrease) in trade & other payables and short term borrowings	1,111,219	560,664	(19,639)	119,784
Increase / (decrease) in securities purchased under re-purchases agreements	(5,713,327)	238,178	-	-
Increase / (decrease) in related party payables	-	-	101,572	(477,899)

Cash generated from/(used in) operations

Interest paid	(18,471)	(84,172)	(21,712)	(130,697)
Income tax paid	(17,445)	-	(14,133)	-
Gratuity paid	(232)	(494)	(232)	-

Net cash generated from/(used in) in operations

Cash flows from investing activities

Investment in subsidiaries	-	(126,306)	-	(126,306)
Investment in shares- held for trading	-	(887,880)	(98,661)	(708,100)
Investment in unit trusts	-	(202,243)	(270,000)	-
Purchase of property, plant, equipment and intangible assets	(9,257)	(14,152)	(367)	-
Proceeds from sale of shares- held for trading	-	-	181,451	249,956
Proceeds from sale of property, plant and equipment	80	4,500	-	-
Proceed from sale of venture capital investments	7,000	-	-	-
Proceed from sale of equity accounted investee	432,745	-	-	-
Proceeds from sale of investments	-	90,938	155,566	90,938
Fixed deposits maturity proceeds received	-	7,738	-	7,738
Dividend received	41,440	3,483	187,786	151,837
Dividend paid for minority shareholders	(50,663)	(50,663)	-	-

Net cash flows from investing activities

Cash flows from financing activities

Proceeds from Debenture issue	-	1,000,000	-	1,000,000
Settlement of interest bearing loans and borrowings	(699,571)	(704,926)	(688,613)	(89,702)
Proceeds from interest bearing loans & borrowings	500,000	280,003	600,000	20,097
Dividend paid	(122,997)	(122,997)	(122,997)	(122,997)
Proceeds from disposal of debentures	-	33,592	-	33,592

Net cash flows from financing activities

Net change in cash & cash equivalents

Cash & cash equivalent at the beginning of the period	(263,105)	38,684	(291,580)	(679)
Cash & cash equivalent at the end of the period (Note A)	(577,794)	(333,667)	(303,658)	(239,897)

Note A

Cash in hand and at bank	56,197	55,495	3,191	3,854
Bank overdraft	(633,991)	(389,162)	(306,849)	(243,751)
Cash & cash equivalents as at 30 September	(577,794)	(333,667)	(303,658)	(239,897)

Figures in brackets indicate deductions.

Note: All values are in rupees '000s unless otherwise stated.

NOTES TO THE FINANCIAL STATEMENTS

1. Net assets per share

As at 30 September

Group		Company	
2015	2014	2015	2014
Rs.	Rs.	Rs.	Rs.
9.37	16.32	7.42	8.45

2. Market price per share

For the period ended

Highest market price recorded

Lowest market price recorded

Closing market price recorded

30 Sep 15	30 Sep 14
Rs.	Rs.
34.00	40.90
27.00	14.10
27.80	37.50

- The presentation and classification of figures for the corresponding period of the previous year have been reclassified to be comparable with those of the current year where necessary.
- The number of shares represented by stated capital as at 30 September 2015 is 122,997,050 shares. (as at 30 September 2014 - 122,997,050 shares)
- There have been no significant changes in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31 March 2015 other than the followings:

Company

- In August 2015, the Company provided a Corporate Guarantee on behalf of its subsidiary Premier Synthetic Leather Manufacturers (Private) Limited amounting to Rs.150Mn against a loan facility obtained from First Capital Limited.

First Capital Holdings PLC

- First Capital Holdings PLC has provided a corporate guarantee on behalf of its subsidiary First Capital Limited amounting to Rs. 100 Mn for its banking facilities.

First Capital Limited

- In September 2015, the Department of Inland Revenue made an assessment on Financial VAT amounting to Rs. 18.6 Mn for the year of assesment 2012/13. The Company submitted its appeal against the said assessment. Based on the tax consultant's opinion, the Board of Directors of the Company is of the view that no liability would arise since the assessment is outside the scope of chargeability of Financial VAT.

First Capital Treasuries Limited

- In August 2015, The Commissioner General issued a determination in favour of the Department of Inland Revenue in relation to VAT on Financial Services (2010/11) increasing the assessment to Rs. 90.2Mn. The Company has appealed to the Tax Appeals Commission against the determination. Based on the tax consultant's opinion, the Board of Directors of the Company is of the view that no liability would arise since the assessment is outside the scope of chargeability of Financial VAT.
- In September 2015, The Department of Inland Revenue made an assessment on Financial VAT amounting to Rs. 62.4Mn for the year 2012/13. The Company submitted an appeal against the said assessment. Based on the tax consultant's opinion, the Board of Directors of the Company is of the view that no liability would arise since the assessment is outside the scope of chargeability of Financial VAT.

- There have been no material events subsequent to the reporting date which require disclosures/adjustments in the interim financial statements for the period ended 30 September 2015.

NOTES TO THE FINANCIAL STATEMENTS

7. Information on Listed Debentures

(a) Debt Ratios (Group)

	As at 30 Sep 15	As at 30 Sep 14	As at 31 Mar 15
Debt/equity ratio (times)	13.03	7.86	15.21
Quick asset ratio (times)	1.06	1.19	15.09
Interest cover (times)	(0.55)	12.15	3.36

Debt Ratios (Company)

	As at 30 Sep 15	As at 30 Sep 14	As at 31 Mar 15
Debt/equity ratio (times)	1.98	1.61	2.32
Quick asset ratio (times)	N/A	N/A	N/A
Interest cover (times)	1.26	2.60	1.58

(b) Market value per Debenture- For the period ended 30 September 2015

Debenture issued by Dunamis Capital PLC

	2015 Rs.	2014 Rs.
05 year fixed rate (12.5 % p.a. payable annually)		
Highest price	113	105.72
Lowest price	113	105.72
Last trade price	113	105.72

Debenture issued by First Capital Holdings PLC

Debentures with 3 year, 4 year and 5 year maturity have not been traded during the quarter ended 30 September 2015. Hence, the par value of Rs. 100.00 is recognised as their respective market values.

(c) Debenture Interest yield

	As at 30 Sep 15	As at 30 Sep 14	As at 31 Mar 15
<u>Debenture issued by Dunamis Capital PLC</u>			
05 Year fixed rate (12.5% p.a. payable annually)	11.06%	11%	N/A

	As at 30 Sep 15	As at 30 Sep 14	As at 31 Mar 15
<u>Debenture issued by First Capital Holdings PLC</u>			
3 year fixed rate (13.50 % p.a. payable annually)	13.50%	12.44%	13.49%
4 year fixed rate (13.75 % p.a. payable annually)	13.75%	12.34%	12.49%
5 year fixed rate (14.00 % p.a. payable annually)	14.00%	12.69%	12.69%

(d) Yield of comparable Government Securities

	As at 30 Sep 15	As at 30 Sep 14	As at 31 Mar 15
3 year treasury bond	7.72%	6.22%	7.74%
4 year treasury bond	8.35%	6.59%	8.58%
5 year treasury bond	9.10%	6.77%	8.50%

N /A - Not Applicable

(e) Yield to maturity on trades done for the quarter ended 30 September 2015.

Debenture issued by the Dunamis Capital PLC	-	8.50%
Debenture issued by the First Capital Holdings PLC	-	N/A

N/A - Not Applicable

INVESTOR INFORMATION

List of twenty major shareholders as at 30 September 2015

Name of the shareholder		No of shares	Holding %
1	Pan Asia Banking Corporation PLC/ Ms. M. Mathews	38,564,398	31.35
2	2.1 First Capital Markets Limited/ Nextventures Limited	26,244,562	21.34
	2.2 Nextventures Limited	2,139,300	1.74
3	Mr.D.Schaffter	20,274,918	16.48
4	4.1 Janashakthi PLC	11,124,473	9.04
	4.2 Commercial Bank of Ceylon PLC/ Janashakthi Limited	6,200,000	5.04
	4.3 Seylan Bank PLC/ Janashakthi Limited	1,899,000	1.54
5	HSBC International Nominees Limited - SSBT-Deutsche Bank	5,000,000	4.07
6	Ms.R.S.L.de Mel	2,000,000	1.63
7	Pan Asia Banking Corporation PLC/ Mr.R.E. Rambukwelle	330,100	0.27
8	Dr. R. M. S. Fernando	304,800	0.25
9	Mr. C. P. de Silva	299,775	0.24
10	Mr. C. L. de Silva	270,000	0.22
11	Aruna Enterprises (Private) Limited	260,345	0.21
12	Mr. D. A. Edussuriya	250,000	0.20
13	Mr. A. H. Munasinghe	243,727	0.20
14	Ms.W.A.D.S.Wijesooriya	221,600	0.18
15	Mr. Murugesu Mahibalan	174,356	0.14
16	Monad (Private) Limited	167,504	0.14
17	Mr. D.S.D. De Lanerolle	160,000	0.13
18	Mr. N. H. Kandamby	120,000	0.10
19	Commercial Bank of Ceylon PLC/ M. R. H. Galappatti	98,817	0.08
20	Mr. Sithampalam Abishek	90,000	0.07

The percentage of shares held by the public, as defined under the Colombo Stock Exchange Regulations, was 28.87% and the number of shareholders was 2,609 as at 30 September 2015.

The number of shares held by the members of the Board of Directors are as follows:

Name	No.of shares	Holding %
Ms. M. Mathews	38,564,398	31.35
Mr. D. Schaffter	20,274,918	16.48
Mr. A.D.E.I. Perera	-	-
Mr. C. L. de Silva	270,000	0.22
Mr. R. S. A. W. Wickramasuriya	-	-
Mr. N. C. de Mel	-	-