



**DUNAMIS CAPITAL PLC**  
————— *Igniting value*

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**PROVISIONAL**

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**FINANCIAL**

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**STATEMENTS**

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QUARTER ENDED 30 SEPTEMBER 2016

## REVIEW OF OPERATIONS

Dunamis Capital PLC recorded a consolidated profit after tax of Rs. 318.7 Mn for the first half of the financial year 2016/17 compared to the loss of Rs. 79.6 Mn in the corresponding period of the previous year.

During the period under review, First Capital recorded a consolidated profit after tax of Rs. 406.4 Mn compared to Rs. 3.6 Mn in the corresponding period of the previous year. The increase is mainly attributable to net interest income and fair valuation gains on government securities of the group's subsidiaries.

Kelsey Developments PLC, recorded a consolidated profit after tax of Rs.17.2 Mn (2015/16 - loss after tax of Rs. 54.4 Mn) mainly attributable to the sale of 16 houses relating to the Templer's Square project in Mount Lavinia.

Verdant Villas, a 27 acre property development project in Negombo is almost complete and the project will be launched in the 3rd quarter of the financial year 2016/17. A land development project of 24 lots in Biyagama is also expected to be launched in the 3rd quarter.

Further, a planned condominium project in Mt. Lavinia is progressing well and is expected to be launched in the last quarter of the financial year.

Premier Synthetic Leather, recorded a loss after tax of Rs. 70.4 Mn during the first half of the year (2015/16 – loss after tax of Rs. 17.4 Mn ). The Company is exploring various strategies with regard to stemming the losses and expects to make significant progress in this regard before the end of the current financial year.

The credit rating of Dunamis Capital PLC was reaffirmed by ICRA Lanka Limited in September 2016 at “BBB+”.

(Sgd.)  
Dinesh Schaffter  
**Managing Director**

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended	Group			
	July ~ September		April ~ September	
	2016 Unaudited	2015 Unaudited	2016 Unaudited	2015 Unaudited
<b>Revenue</b>	<b>1,531,972</b>	360,160	<b>2,462,783</b>	887,523
Cost of sales	<b>(1,241,926)</b>	(306,449)	<b>(2,027,982)</b>	(632,223)
Gross profit	<b>290,046</b>	53,711	<b>434,801</b>	255,300
Other operating income	<b>20,290</b>	62,426	<b>162,421</b>	151,516
Gain/(loss) on fair value of financial investments - held for trading	<b>340,213</b>	(153,831)	<b>363,262</b>	2,368
Gain/(loss) on fair value of derivative financial instruments	<b>(12,681)</b>	(1,470)	<b>(18,194)</b>	(9,407)
<b>Less:</b>				
Administrative expenses	<b>(188,459)</b>	(162,140)	<b>(347,130)</b>	(302,277)
Sales and distribution expenses	<b>(17,524)</b>	(14,629)	<b>(35,519)</b>	(34,441)
Other operating expenses	<b>(15,728)</b>	(4,120)	<b>(30,453)</b>	(14,570)
	<b>416,156</b>	(220,053)	<b>529,187</b>	48,489
Share of profit of equity-accounted investee (net of tax)	-	-	-	9,606
Profit/(loss) from operations	<b>416,156</b>	(220,053)	<b>529,187</b>	58,095
Finance expenses	<b>(75,984)</b>	(67,332)	<b>(182,158)</b>	(125,746)
<b>Profit/ (loss) before tax</b>	<b>340,173</b>	(287,385)	<b>347,030</b>	(67,651)
Income tax expense	<b>(22,771)</b>	(7,354)	<b>(28,316)</b>	(11,971)
<b>Profit/(loss) for the period</b>	<b>317,402</b>	(294,739)	<b>318,714</b>	(79,622)
<b>Other comprehensive income</b>				
<b>Items that are or may be reclassified to profit or loss</b>				
Reclassification of fair valuation reserve of financial investments - available for sale to profit or loss	-	-	-	1,572
Share of Loss on fair valuation of financial investments - available for sale (Equity accounted investee)	-	-	-	(8)
Other comprehensive income, net of tax	-	-	-	1,564
<b>Total comprehensive income for the period</b>	<b>317,402</b>	(294,739)	<b>318,714</b>	(78,058)
<b>Profit/(Loss) attributable to:</b>				
Equity-holders of the parent	<b>221,090</b>	(245,704)	<b>199,314</b>	(67,886)
Non-controlling interests	<b>96,312</b>	(49,035)	<b>119,400</b>	(11,736)
	<b>317,402</b>	(294,739)	<b>318,714</b>	(79,622)
<b>Total comprehensive income attributable to:</b>				
Equity-holders of the parent	<b>221,090</b>	(245,704)	<b>199,314</b>	(66,713)
Non-controlling interests	<b>96,312</b>	(49,035)	<b>119,400</b>	(11,345)
	<b>317,402</b>	(294,739)	<b>318,714</b>	(78,058)
<b>Basic Earnings/ (Loss) per share (Rs.)</b>	<b>1.80</b>	(2.00)	<b>1.62</b>	(0.55)

Note: All values are in rupees '000s unless otherwise stated.  
Figures in brackets indicate negative balances.

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended	Company			
	July ~ September		April ~ September	
	2016 Unaudited	2015 Unaudited	2016 Unaudited	2015 Unaudited
<b>Revenue</b>	-	160,989	26,623	187,786
Cost of sales	-	-	-	-
Gross profit	-	160,989	26,623	187,786
Other operating income	50,992	38,778	115,629	82,189
Gain/(Loss) on fair value of financial investments - held for trading	60,780	(42,046)	43,905	32,495
<b>Less:</b>				
Administrative expenses	(27,062)	(23,371)	(57,334)	(46,522)
Other operating expenses	(947)	(35)	(1,867)	(4,108)
Profit from operations	83,763	134,315	126,956	251,840
Finance expenses	(68,087)	(59,848)	(166,232)	(111,403)
Profit/ (loss) before tax	15,676	74,467	(39,276)	140,437
Income tax expense	-	(231)	-	(231)
<b>Profit/(loss) for the period</b>	15,676	74,236	(39,276)	140,206
Other comprehensive income, net of tax	-	-	-	-
<b>Total comprehensive income for the period</b>	15,676	74,236	(39,276)	140,206
<b>Basic Earnings/ (Loss) per share (Rs.)</b>	0.13	0.60	(0.32)	1.14

Note: All values are in rupees '000s unless otherwise stated.  
Figures in brackets indicate negative balances.

## STATEMENT OF FINANCIAL POSITION

As at,	Group			Company		
	30 Sep 2016 Unaudited	30 Sep 2015 Unaudited	31 Mar 2016 Audited	30 Sep 2016 Unaudited	30 Sep 2015 Unaudited	31 Mar 2016 Audited
<b>ASSETS</b>						
<b>Non-current assets</b>						
Property, plant and equipment	483,366	381,209	378,971	1,985	3,555	2,412
Investments in subsidiaries	-	-	-	1,871,245	1,734,717	1,871,245
Investments in preference shares	100,000	100,000	100,000	100,000	100,000	100,000
Investment property	718,460	358,779	718,030	37,630	536,042	37,630
Investments in venture capital	-	7,000	-	-	-	-
Deferred tax assets	42,857	36,695	48,660	-	-	-
Intangible assets	234,901	215,239	215,169	-	-	-
	<b>1,579,584</b>	<b>1,098,922</b>	<b>1,460,830</b>	<b>2,010,860</b>	<b>2,374,314</b>	<b>2,011,287</b>
<b>Current assets</b>						
Inventories	1,862,065	1,973,028	1,615,863	-	-	-
Trade and other receivables and Advances	1,822,701	1,014,718	1,229,796	851,232	2,860	327,395
Group balances receivables	-	-	-	836,567	668	855,647
Financial investments - Held for trading	30,730,783	10,851,874	12,261,906	623,470	1,019,120	1,107,287
Financial investments - Available for sale	332,803	2,000	2,000	-	-	-
Financial investments - Loans and receivables	5,620,944	4,344,776	8,376,585	77,753	5,062	71,138
Derivative financial instruments	20,161	-	40,861	-	-	-
Cash and cash equivalents	65,514	56,197	156,074	7,328	3,193	2,003
	<b>40,454,971</b>	<b>18,242,593</b>	<b>23,683,085</b>	<b>2,396,350</b>	<b>1,030,903</b>	<b>2,363,470</b>
Non-current assets held for sale	42,416	44,416	42,416	-	-	-
<b>Total assets</b>	<b>42,007,971</b>	<b>19,385,931</b>	<b>25,186,331</b>	<b>4,407,210</b>	<b>3,405,217</b>	<b>4,374,757</b>
<b>EQUITY AND LIABILITIES</b>						
<b>Capital and reserves</b>						
Stated capital	445,994	445,994	445,994	445,994	445,994	445,994
Capital reserves	22,500	22,500	22,500	-	-	-
Risk reserves	648,399	615,559	617,092	-	-	-
Retained earnings/(losses)	(136,118)	67,900	(304,123)	245,603	467,173	284,879
Equity attributable to the equity holders of the parent	980,775	1,151,953	781,463	691,597	913,167	730,873
Non-controlling interests	549,121	376,515	414,015	-	-	-
<b>Total equity</b>	<b>1,529,896</b>	<b>1,528,468</b>	<b>1,195,478</b>	<b>691,597</b>	<b>913,167</b>	<b>730,873</b>
<b>Non-current liabilities</b>						
Deferred tax liabilities	1,373	1,373	1,373	1,373	1,373	1,373
Retirement benefit obligations	48,489	37,175	42,620	10,356	7,860	9,601
Borrowings on debentures	2,883,373	1,850,600	2,774,872	2,107,920	1,080,225	2,044,473
Interest bearing borrowings	998,404	601,578	557,310	425,000	500,000	500,000
	<b>3,931,639</b>	<b>2,490,726</b>	<b>3,376,175</b>	<b>2,544,649</b>	<b>1,589,458</b>	<b>2,555,447</b>
<b>Current liabilities</b>						
Trade and other payables	1,169,337	1,987,624	1,540,183	7,670	4,166	27,373
Interest bearing borrowings	6,789,912	3,425,626	3,572,593	1,127,199	488,779	529,949
Group balances payables	283,179	187,000	470,225	35,064	102,798	-
Securities sold under re-purchase agreements	28,133,858	9,132,338	14,245,097	-	-	-
Derivative financial instruments	18,329	158	20,835	-	-	-
Bank overdrafts	220,821	633,991	765,745	1,031	306,849	531,115
	<b>36,615,436</b>	<b>15,366,737</b>	<b>20,614,678</b>	<b>1,170,964</b>	<b>902,592</b>	<b>1,088,437</b>
<b>Total equity and liabilities</b>	<b>42,007,971</b>	<b>19,385,931</b>	<b>25,186,331</b>	<b>4,407,210</b>	<b>3,405,217</b>	<b>4,374,757</b>

Note: All values are in rupees '000s unless otherwise stated.  
Figures in brackets indicate negative balances.

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

(Sgd.)  
Himal Akalanka  
Finance Manager

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

(Sgd.)  
Manjula Mathews (Ms.)  
Chairperson

(Sgd.)  
Dinesh Schaffter  
Managing Director

15 November 2016  
Colombo

## STATEMENT OF CHANGES IN EQUITY

**GROUP**  
For the period ended 30 September 2016

	Attributable to equity holders of parent						Non-Controlling Interests	Total Equity
	Stated Capital	Capital Reserve	Risk Reserve	Retained Earnings / (Losses)	Fair Valuation Reserves	Total		
Balance as at 1 April 2015 (Audited)	445,994	22,500	615,559	258,783	(1,173)	1,341,663	438,523	1,780,186
<b>Total comprehensive income for the period</b>								
Loss for the period	-	-	-	(67,886)	-	(67,886)	(11,736)	(79,622)
Other comprehensive income, net of tax	-	-	-	-	1,173	1,173	391	1,564
<b>Total Comprehensive income</b>	-	-	-	<b>(67,886)</b>	<b>1,173</b>	<b>(66,713)</b>	<b>(11,345)</b>	<b>(78,058)</b>
<b>Transactions with equity holders</b>								
<b>Distribution to equity holders</b>								
Dividends- Final 2014/15	-	-	-	(122,997)	-	(122,997)	(50,663)	(173,660)
<b>Total transactions with equity holders</b>	-	-	-	<b>(122,997)</b>	-	<b>(122,997)</b>	<b>(50,663)</b>	<b>(173,660)</b>
<b>As at 30 September 2015</b>	<b>445,994</b>	<b>22,500</b>	<b>615,559</b>	<b>67,900</b>	-	<b>1,151,953</b>	<b>376,515</b>	<b>1,528,468</b>
Balance as at 1 April 2016 (Audited)	445,994	22,500	617,092	(304,123)	-	781,463	414,015	1,195,478
<b>Total comprehensive income for the period</b>								
Profit for the period	-	-	-	199,314	-	199,314	119,400	318,714
Other comprehensive income, net of tax	-	-	-	-	-	-	-	-
<b>Total Comprehensive income</b>	-	-	-	<b>199,314</b>	-	<b>199,314</b>	<b>119,400</b>	<b>318,714</b>
<b>Transactions with equity holders</b>								
Transfer to risk reserves	-	-	31,307	(31,307)	-	-	-	-
Acquisition of Subsidiary with NCI (Note 6)	-	-	-	-	-	-	15,746	15,746
Dividends	-	-	-	-	-	-	(40)	(40)
<b>Total transactions with equity holders</b>	-	-	31,307	<b>(31,307)</b>	-	-	15,706	15,706
<b>As at 30 September 2016</b>	<b>445,994</b>	<b>22,500</b>	<b>648,399</b>	<b>(136,118)</b>	-	<b>980,775</b>	<b>549,121</b>	<b>1,529,896</b>

### COMPANY

For the period ended 30 September 2016

	Stated Capital	Retained Earnings	Total Equity
Balance as at 1 April 2015 (Audited)	445,994	449,964	895,958
<b>Total comprehensive income for the period</b>			
Profit for the period	-	140,206	140,206
Other comprehensive income, net of tax	-	-	-
<b>Total Comprehensive income</b>	-	140,206	140,206
<b>Transactions with equity holders</b>			
<b>Distribution to equity holders</b>			
Dividend paid - Final 2014/15	-	(122,997)	(122,997)
<b>Total transactions with equity holders</b>	-	<b>(122,997)</b>	<b>(122,997)</b>
<b>As at 30 September 2015</b>	<b>445,994</b>	<b>467,173</b>	<b>913,167</b>
Balance as at 1 April 2016 (Audited)	445,994	284,879	730,873
<b>Total comprehensive income</b>			
Loss for the period	-	(39,276)	(39,276)
Other comprehensive income, net of tax	-	-	-
<b>Total Comprehensive income</b>	-	<b>(39,276)</b>	<b>(39,276)</b>
<b>As at 30 September 2016</b>	<b>445,994</b>	<b>245,603</b>	<b>691,597</b>

### SEGMENT INFORMATION

For the period ended 30 September 2016

	Financial Services	Property Development	Manufacturing	Investment Holdings	Other	Group Adjustments	Group
Total revenue	1,719,569	587,981	141,747	26,623	2,482	(15,619)	2,462,783
Profit / (loss) from operations	429,756	22,336	(42,879)	126,956	9,074	(16,055)	529,187
Finance expenses	-	(7)	(27,554)	(166,232)	(2)	11,637	(182,158)
Profit / (loss) before tax	429,756	22,329	(70,434)	(39,276)	9,072	(4,418)	347,030
Taxation	(23,282)	(5,034)	-	-	-	-	(28,316)
Profit / (loss) for the period	406,474	17,295	(70,434)	(39,276)	9,072	(4,418)	318,714

Note: All values are in rupees '000s unless otherwise stated.  
Figures in brackets indicate negative balances.

## STATEMENT OF CASH FLOWS

For the period ended	Group		Company	
	30 Sep 2016 Unaudited	30 Sep 2015 Unaudited	30 Sep 2016 Unaudited	30 Sep 2015 Unaudited
<b>Cash flows from operating activities</b>				
Profit/(loss) before taxation	347,030	(67,651)	(39,276)	140,437
<b>Adjustments for:</b>				
Depreciation and Amortization	20,660	17,017	1,110	1,677
Interest Expense	182,158	125,746	166,232	111,403
Gain on disposal of shares- held for trading	(43,245)	(79,089)	(43,245)	(79,089)
Finance income	(54,708)	(41,440)	(1,938)	(187,786)
Gain on disposal of investments	-	(1,000)	-	-
Gain on fair valuation of financial instruments-held for trading	(363,262)	(2,368)	(43,905)	(32,495)
Gain on disposal of equity accounted investee	-	(22,305)	-	-
Gain on disposal of Property, Plant and Equipment	(3,504)	-	-	-
Gain on fair valuation of derivative financial instruments	18,194	9,407	-	-
Provision for retirement benefit obligations	5,850	3,061	755	-
<b>Operating Profit/(loss)before working capital changes</b>	<b>109,173</b>	<b>(58,622)</b>	<b>39,733</b>	<b>(45,853)</b>
Change in inventories	(246,202)	(369,522)	-	-
Change in trade & other receivables	(578,028)	(268,121)	(523,837)	6,170
Change in related party receivables	-	-	19,080	36,666
Change in Financial investments - Held for trading	(18,062,371)	340,558	570,968	82,790
Change in Financial investments - Loans and receivables	2,755,641	4,580,497	(6,616)	920
Change in trade & other payables and Short term borrowings	2,858,707	1,111,219	577,548	(19,639)
Change in securities purchased under re-purchases agreements	13,888,761	(5,713,327)	-	-
Change in related party payables	(128,661)	-	35,064	101,572
<b>Cash generated from/(used in) operations</b>	<b>597,020</b>	<b>(377,318)</b>	<b>711,939</b>	<b>162,626</b>
Interest paid	(118,711)	(18,471)	(102,785)	(21,712)
Income tax paid	(12,764)	(17,445)	-	(14,133)
Gratuity paid	(375)	(232)	-	(232)
<b>Net cash generated from/(used in) in operations</b>	<b>465,171</b>	<b>(413,466)</b>	<b>609,154</b>	<b>126,549</b>
<b>Cash flows from investing activities</b>				
Investment in subsidiaries, net of cash acquired	(102,039)	-	-	-
Investment in unit trusts	-	-	-	(270,000)
Investment in Shares - Available for sale	(330,803)	-	-	-
Acquisition of property, plant & equipment & intangible assets	(45,512)	(9,257)	(683)	(367)
Proceeds from disposal of Property, Plant and Equipment	3,504	80	-	-
Proceeds from disposal of venture capital investment	-	7,000	-	-
Proceeds from disposal of equity accounted investee	-	432,745	-	-
Proceeds from disposal of investment	-	-	-	155,566
Finance Income received	54,708	41,440	1,938	187,786
<b>Net cash flows generated from/(used in) investing activities</b>	<b>(420,142)</b>	<b>472,008</b>	<b>1,255</b>	<b>72,985</b>
<b>Cash flows from financing activities</b>				
Settlement of interest bearing loans and borrowings	(90,624)	(699,571)	(75,000)	(688,613)
Proceeds from interest bearing loans & borrowings	500,000	500,000	-	600,000
Dividend paid	(40)	(173,660)	-	(122,997)
<b>Net cash flows generated from/(used in) financing activities</b>	<b>409,336</b>	<b>(373,231)</b>	<b>(75,000)</b>	<b>(211,610)</b>
<b>Net change in cash &amp; cash equivalents</b>	<b>454,364</b>	<b>(314,689)</b>	<b>535,409</b>	<b>(12,076)</b>
Cash & cash equivalent at the beginning of the period	(609,671)	(263,105)	(529,112)	(291,580)
Cash & cash equivalent at the end of the period (Note A)	(155,307)	(577,794)	6,297	(303,656)
<b>Note A</b>				
Cash in hand and at bank	65,514	56,197	7,328	3,193
Bank overdraft	(220,821)	(633,991)	(1,031)	(306,849)
Cash & cash equivalents as at 30 September	(155,307)	(577,794)	6,297	(303,656)

Note: All values are in rupees '000s unless otherwise stated.  
Figures in brackets indicate negative balances.

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Net assets per share

As at 30 September

Group		Company	
2016 Rs.	2015 Rs.	2016 Rs.	2015 Rs.
7.97	9.37	5.62	7.42

### 2. Market price per share

For the period ended

Highest market price  
Lowest market price  
Closing market price

30 Sep 16 Rs.	30 Sep 15 Rs.
29.70	34.00
18.20	27.00
28.10	27.80

- The above figures are provisional and subject to audit. The same accounting policies as in the Annual report for the year ended 31 March 2016 have been followed in the preparation of the above financial statements.
- The presentation and classification of figures for the corresponding period of the previous year have been reclassified to be comparable with those of the current year where necessary.
- Kelsey Developments PLC acquired a 75.1% of the ownership of Pre-fab Engineering Projects (Private) Limited, a construction company with a net worth of Rs. 85 Mn for a total consideration of Rs. 90 Mn on 07th September 2016.
- The number of shares represented by stated capital as at 30 September 2016 is 122,997,050 shares. (as at 30 September 2015- 122,997,050 shares)
- There have been no significant changes in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31 March 2016 other than following:

#### Company

- Dunamis Capital PLC provided a corporate guarantee facility on behalf of First Capital Holdings PLC (Subsidiary) amounting to Rs. 500 Mn for its banking facilities.

#### Group

- First Capital Holdings PLC provided a corporate guarantee facility on behalf of its subsidiary, First Capital Limited amounting to Rs. 50 Mn for its banking facilities.
  - First Capital Limited provided a corporate guarantee facility on behalf of First Capital Holdings PLC amounting to Rs. 500 Mn for its banking facilities.
  - In September 2016, the Department of Inland Revenue made assessments on Financial VAT (2013/14) for First Capital Treasuries PLC and First Capital Limited amounting to LKR. 60.8 Mn and LKR 46.2 Mn respectively. The appeals were submitted against the said assessments. Based on the tax consultant's opinion, the Board of Directors of the Company is of the view that no liability would arise since the assessment is outside the scope of chargeability of Financial VAT.
- There have been no material events subsequent to the reporting date which require disclosures/adjustments in the provisional Financial Statements other than the following:

#### Group

- On 8 November 2016, First Capital Investments (Private) Limited, a fully owned subsidiary of First Capital Limited was amalgamated with First Capital Limited and continue under a single corporate entity, First Capital Limited.



## NOTES TO THE FINANCIAL STATEMENTS

### 9. Information on Listed Debentures

#### (a) Debt Ratios (Group)

	<b>As at 30-Sep-16</b>	<b>As at 30-Sep-15</b>	<b>As at 31-Mar-16</b>
Debt/equity ratio (times)	39.57	13.03	27.18
Quick asset ratio (times)	1.05	1.06	20.25
Interest cover (times)	2.91	(0.55)	3.36

#### Debt Ratios (Company)

	<b>As at 30-Sep-16</b>	<b>As at 30-Sep-15</b>	<b>As at 31-Mar-16</b>
Debt/equity ratio (times)	5.29	1.98	4.21
Quick asset ratio (times)	N/A	N/A	N/A
Interest cover (times)	0.76	1.26	1.58

#### (b) Market value per Debenture- For the period ended 30 September 2016

##### Debenture issued by Dunamis Capital PLC

##### 05 year fixed rate (12.5 % p.a. payable annually) - 2014/2019

	<b>2016 Rs.</b>	<b>2015 Rs.</b>
Highest price	102.33	113
Lowest price	97.00	113
Last trade price	102.33	113

##### 05 year fixed rate (10.5 % p.a. payable semi-annually) - 2015/2020

	<b>2016 Rs.</b>	<b>2015 Rs.</b>
Highest price	-	N/A
Lowest price	-	N/A
Last trade price	-	N/A

##### 05 year variable rate (6 months Net T-Bill rate plus 2.50% p.a. payable semi-annually) - 2015/2020

	<b>2016 Rs.</b>	<b>2015 Rs.</b>
Highest price	-	N/A
Lowest price	-	N/A
Last trade price	-	N/A

##### Debenture issued by First Capital Holdings PLC

##### 3 year fixed rate (13.5% p.a. payable annually)

	<b>30-Sep-16</b>	<b>30-Sep-15</b>	<b>31-Mar-16</b>
Highest price	99.43	-	-
Lowest price	99.43	-	-
Last trade price	99.43	-	-

##### 4 year fixed rate (13.75% p.a. payable annually)

Highest price	-	-	-
Lowest price	-	-	-
Last trade price	-	-	-

##### 5 year fixed rate (14.00% p.a. payable annually)

Highest price	-	-	-
Lowest price	-	-	-
Last trade price	-	-	-

\* There were no trades in debentures in the respective quarters indicated “-”.

## NOTES TO THE FINANCIAL STATEMENTS

### (c) Debenture Interest yield

	<u>As at 30-Sep-16</u>	<u>As at 30-Sep-15</u>	<u>As at 31-Mar-16</u>
<b>Debenture issued by Dunamis Capital PLC</b>			
05 Year fixed rate ( 12.5% p.a. payable annually) - 2014/2019	12.21%	11.06%	11.93%
05 year fixed rate (10.5 % p.a. payable semi-annually) - 2015/2020	10.50%	N/A	10.50%
05 year variable rate (6 months Net T-Bill rate plus 2.50% p.a. payable semi-annually) - 2015/2020	11.87%	N/A	9.00%

There were no trading on the debentures with 05 year fixed rate (10.5 % p.a. payable semi-annually) - 2015/2020 and 05 year variable rate (6 months Net T-Bill rate plus 2.50% p.a. payable semi-annually) - 2015/2020 during the quarter ended 30 September 2016. Hence, Yield to maturity on trade done is also not applicable. The Yield are same as coupon rates.

	<u>As at 30-Sep-16</u>	<u>As at 30-Sep-15</u>	<u>As at 31-Mar-16</u>
<b>Debenture issued by First Capital Holdings PLC</b>			
3 year fixed rate (13.50 % p.a. payable annually )	13.58%	13.50%	13.50%
4 year fixed rate (13.75 % p.a. payable annually )	13.75%	13.75%	13.75%
5 year fixed rate (14.00 % p.a. payable annually )	14.00%	14.00%	14.00%

There were no trading on the debentures with 4 and 5 years maturities during the quarter ended 30 September 2016. Hence, Yield to maturity on trade done is also not applicable. The Yield are same as coupon rates.

### (d) Yield of comparable Government Securities

	<u>As at 30-Sep-16</u>	<u>As at 30-Sep-15</u>	<u>As at 31-Mar-16</u>
<b>Debentures issued by Dunamis Capital PLC</b>			
05 Year fixed rate ( 12.5% p.a. payable annually) - 2014/2019	10.81%	9.43%	12.35%
05 year fixed rate (10.5 % p.a. payable semi-annually) - 2015/2020	11.03%	9.61%	12.59%
05 year variable rate (6 months Net T-Bill rate plus 2.50% p.a. payable semi-annually) - 2015/2020	11.03%	9.48%	12.09%
<b>Debentures issued by First Capital Holdings PLC</b>			
3 year treasury bond	9.16%	7.72%	10.55%
4 year treasury bond	10.34%	8.35%	10.99%
5 year treasury bond	10.79%	9.10%	11.74%

### (e) Yield to maturity on trades done for the quarter ended 30 September 2016

<b>Debentures issued by Dunamis Capital PLC</b>	
05 Year fixed rate ( 12.5% p.a. payable annually)	11.61%
<b>Debentures issued by First Capital Holdings PLC</b>	
3 year treasury bond	13.77%

## INVESTOR INFORMATION

### 10. List of twenty major shareholders as at 30 September 2016

Name of the shareholder	No of shares	Holding %
1 Ms. M. Mathews	38,564,398	31.35
2 2.1 First Capital Markets Limited/Nextventures Limited	26,244,562	21.34
2.2 Nextventures Limited	9,061,599	7.37
3 Mr.D.Schaffter	20,274,918	16.48
4 4.1 Commercial Bank of Ceylon plc/Janashakthi Limited	6,200,000	5.04
4.2 Janashakthi plc Account No. 1	4,202,174	3.42
4.3 Seylan Bank plc./Janashakthi plc	1,899,000	1.54
5 HSBC International Nominees Ltd-ssbt-Deustche Bank	5,735,759	4.66
6 Mrs. Roshni Seetha Liyani de mel	2,000,000	1.63
7 Mr.Ravindra Erle Rambukwelle	310,050	0.25
8 Dr. Ramani Maryette Shanez Fernando	304,800	0.25
9 Mr. Chandana Lal de Silva	300,000	0.24
10 Mr. Charitha Prasanna de silva	299,775	0.24
11 Aruna Enterprises ( pvt ) Limited	260,345	0.21
12 Mr. Deepthi Ananda Edussuriya	250,000	0.20
13 Mr. Abey Siri Hemapala Munasinghe	243,727	0.20
14 Mrs. Wijesooriya Arachchige Dona Santhie Wijesooriya	221,600	0.18
15 Sanka Ramoorthy Nadaraj k	156,441	0.13
16 Monad (Private) Limited	150,000	0.12
17 Mr. Murugesu Mahibalan	136,341	0.11
18 Mr. Nandisena Hewa Kandamby	100,000	0.08
19 Mr. H Galappatti	98,817	0.08
20 Mr. Sithampalam Abishek	90,000	0.07

The percentage of shares held by the public, as defined under the Colombo Stock Exchange regulation, was 23.21% and the number of shareholders was 2,512 as at 30th September 2016.

The number of shares held by the members of the Board of Directors are as follows:

Name	No.of shares	Holding %
Ms. M. Mathews	38,564,398	31.35
Mr. D. Schaffter	20,274,918	16.48
Mr. N.E. Rodrigo	-	-
Mr. A.D.E.I. Perera	-	-
Mr. C. L. de Silva	300,000	0.24
Mr. R. S. A. W. Wickramasuriya	-	-
Mr. N. C. de Mel	-	-