GALLE FACE CAPITAL PARTNERS PLC

INTERIM FINANCIAL STATEMENTS – FOR THE PERIOD ENDED 31ST DECEMBER 2025

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GALLE FACE CAPITAL PARTNERS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31ST DECEMBER	Rs.'000 QUARTER ENDED		Rs.'000 PERIOD ENDED	
	31.12.2025 UNAUDITED	31.12.2024 UNAUDITED	31.12.2025 UNAUDITED	31.12.2024 UNAUDITED
Revenue	1,115	19,589	53,735	73,046
Administrative and other Operating Expenses	(796)	(839)	(2,909)	(2,043)
Profit/loss on Fair Value of Investments Measured at FVTPL	38,341	532,334	891,977	651,690
Profit from Operation	**38,661**	**551,084**	**942,804**	**722,693**
Finance Income	461	240	1,072	1,468
Finance Cost	(716)	(1,643)	(716)	(2,049)
Profit before Taxation	**38,406**	**549,681**	**943,160**	**722,112**
Taxation	-	-	-	(36)
Profit for the Period	**38,406**	**549,681**	**943,160**	**722,076**
Other Comprehensive Income	**-**	**-**	**-**	**-**
Total Comprehensive Income for the Period	**38,406**	**549,681**	**943,160**	**722,076**
Earnings Per Share	**1.30**	**19.02**	**31.88**	**24.99**
Diluted Earning Per Share	**1.32**	**16.69**	**32.38**	**25.86**
Dividend per Share	**-**	**2.05**	**-**	**2.05**

1. *The above figures are provisional and subject to audit.*
2. *Figures in brackets indicate deductions.*

GALLE FACE CAPITAL PARTNERS PLC

STATEMENT OF FINANCIAL POSITION

AS AT	31.12.2025 Rs.'000 UNAUDITED	31.03.2025 Rs.'000 AUDITED
Assets		
Non Current Assets		
Investments - Measured at Fair Value Through Profit or Loss	2,991,584	2,047,067
Investments in Associates	146,375	146,375
Total Non Current Assets	**3,137,959**	**2,193,442**
Current Assets		
Investments in Treasury Bills	-	-
Trade & Other Receivables	3,937	3,369
Amount due from related party	-	-
Cash and Cash Equivalents	905	2,215
Total Current Assets	**4,842**	**5,584**
Total Assets	**3,142,801**	**2,199,026**
Equity and Liabilities		
Equity		
Stated Capital	649,984	596,529
Revenue Reserves	2,239,534	1,358,498
Total Equity	**2,889,518**	**1,955,027**
Current Liabilities		
Other payables	1,917	719
Income Tax Payable	-	-
Amounts Due to related companies	185,000	243,280
Bank Overdraft	66,366	-
Total Current Liabilities	**253,283**	**243,999**
Total Equity & Liabilities	**3,142,801**	**2,199,026**
Net Assets per share (Rs.)	**97.68**	**67.66**

The Above figures are provisional and subject to audit.

I certify that the Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

Sgd
A.R.D. Perera
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

These Financial Statements were approved and signed for and on behalf of the Board of Directors of Galle Face Capital Partners PLC.

Sgd
S.V. Rajiyah
Director
31st January 2026

Sgd
M.R. Ratnasabapathy
Director

1. *The above figures are provisional and subject to audit.*
2. *Figures in brackets indicate deductions.*

GALLE FACE CAPITAL PARTNERS PLC

STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 31ST DECEMBER	Stated Capital Rs.'000	General reserve Rs.'000	Revenue Reserves Retained Earnings Rs.'000	Total Rs.'000
Balance as at 1st April 2024	**542,776**	**619**	**731,890**	**1,275,284**
Scrip Dividend	53,753	-	(55,247)	(1,494)
Profit for the Period	-	-	722,075	722,075
Balance as at 31st December 2024	**596,529**	**619**	**1,398,718**	**1,995,866**
Balance as at 01st April 2025	**596,529**	**619**	**1,357,879**	**1,955,027**
Scrip/Cash Dividend	53,456	-	(62,124)	(8,668)
Profit for the Period	-	-	943,160	943,160
Balance as at 31st December 2025	**649,984**	**619**	**2,238,915**	**2,889,518**

1. *The above figures are provisional and subject to audit.*
2. *Figures in brackets indicate deductions.*

GALLE FACE CAPITAL PARTNERS PLC
STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31ST DECEMBER	2025 Rs.'000 UNAUDITED	2024 Rs.'000 UNAUDITED
Cash Flow from Operating Activities		
Profit Before Tax	**943,160**	**722,112**
Adjustments For:		
Finance Income	(1,072)	(1,468)
Finance Cost	716	2,049
Share Capital Increase		55,247
Gain on Disposal of Shares	30,101	(22,156)
(Gain) on Investments - Measured at Fair value Through Profit or Loss	(891,977)	(651,690)
Operating Cash Flows before Working Capital changes	**80,928**	**104,094**
Changes in Working Capital		
(Increase)/Decrease in Other Current Assets/ Receivables	568	(1,535)
(Increase)/Decrease in investments		24,307
Increase/(Decrease) in Dues to Related Parties	(58,280)	213,843
Increase/(Decrease) in Trade and Other Payables	1,198	(301)
Cash Flows Generated from Operations	**24,414**	**340,407**
Cash Flows from Investing Activities		
Disposal of treasury Bills	**-**	-
Investment in Shares	(697,273)	(605,831)
Disposal of Shares	614,632	266,274
Interest Received/Paid	356	(581)
Net Cash Flows generated from Operating Activities	**(57,872)**	**269**
Cash Flows from Financing Activities		
Income Tax Paid	**(8,668)**	(1,089)
Dividend paid	**-**	(55,247)
WHT on Dividends	**(1,136)**	(4,786)
Net Cash Flows used in Financing Activities	**(9,805)**	**(61,122)**
Net (Decrease) in Cash and Cash Equivalents	**(67,676)**	**(60,853)**
Cash and Cash Equivalents at the beginning of the period	2,215	(9,480)
Cash and Cash Equivalents at the end of the period	**(65,462)**	**(70,332)**

NOTES TO THE FINANCIAL STATEMENTS

1. Basis of Preparation

The Interim Financial Statements of Galle Face Capital Partners PLC has been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting and are subject to audit. These Interim Financial Statements are to be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025.

2. Comparative figures

The presentation and classification of figures for the corresponding period of the previous year have been rearranged where relevant, to be comparable with those for the current period. Net Assets per share has been calculated by dividing net assets as at 31st December 2025 by total number of Ordinary Shares as at the same date.

3. Stated Capital

The stated capital consists of 29,582,029 (31st March 28,894,939) Voting shares issued as at 31st December 2025.

4. Contingent liabilities

There is no change in the nature of the contingent liabilities as at 31st December 2025 as compared to the contingent liabilities which were disclosed in the accounts for the year ended 31st March 2025.

5. Earnings Per Share

Earnings per share have been calculated by dividing profit attributable to ordinary equity holders (excluding non-controlling interest) by the weighted average number of ordinary shares outstanding during the period, as given in LKAS 33.

6. Market Price per Share

Market prices for the quarter ended were:

	31.12.25	**30.09.25**
	Rs.	**Rs.**
Lowest	**86.00**	**62.70**
Highest	**124.00**	**94.90**
Last traded	**98.00**	**92.00**

7. Public Shareholding

The percentage of shares held by the public as at 31st December 2025 was Voting-29.99%. The number of voting shareholders representing the public holding was 2,576 as at 31st December 2025. The float adjusted market capitalization was Rs. 2,899Mn as at 31st December 2025. The company has over 20% public shareholding and over 500 public shareholders meeting the minimum thresholds for compliance on minimum public holding under the option "5" of Section 7.13.1 (a) of continuing listing requirements.

8. Directors' Shareholding

The directors' shareholdings are as follows:

Name	As at 31st December 2025	As at 30th September 2025
Mr. S.V. Rajiyah - (Joint with Mrs.J.J.B.A.Rajiyah)	307,133	300,000
Mr. K. Liyanagamage	-	-
Mr. M.S. Dominic	-	-
Mr. K.G. Vairavanathan	-	-
Mr.M. A. Ratnasabapathy	-	-

9. Significant Events and Transactions

There were no significant events & transactions occurred during the period ended 31st December 2025 other than what is disclosed under note 9 below, which requires disclosure to the Interim Financial Statements.

10. Events Occurring after the Reporting Date

On 31st January 2026 the Board resolved to subdivide one (1) existing ordinary share into four (4) ordinary shares increasing the number of voting ordinary shares from 29,582,029 to 118,328,116.

11. Investments - Measured at Fair Value through Profit or Loss

The Company has invested in listed equity securities. The fair value of quoted equityshares is determined with reference to published prices in the active market.

GALLE FACE CAPITAL PARTNERS PLC

20 Largest Shareholders

No.	Name	Voting as at 31.12.2025		Voting as at 30.09.2025	
		No. of Shares	%	No. of Shares	%
1	Ceylon Land & Equity Plc	8,212,119	27.76%	8,021,380	27.76%
2	Shaw Wallace & Hedges Ltd	7,064,074	23.88%	6,900,000	23.88%
3	Hatton National Bank Plc/Almas Holdings (Pvt) Ltd	3,015,601	10.19%	2,494,000	8.63%
4	Renuka Holdings Plc	1,468,958	4.97%	2,900,000	10.04%
5	Assetline Finance Ltd/H.M.A.K.B Herath	594,789	2.01%	580,975	2.01%
6	Mr.K.L.Yeoh	551,212	1.86%		
7	Almas Holdings (Pvt) Ltd	533,467	1.80%		
8	Peoples Leasing & Finance PLC/Mrs.C.M.Dissanayake	501,423	1.70%	284,085	0.98%
9	Mr.S.V. Rajiyah/Jt Mrs.J.J.B.A.Rajiyah	307,133	1.04%	300,000	1.04%
10	People's Leasing & Finance Plc/K.K.Shujeevan	287,515	0.97%	253,159	0.88%
11	Commercial Bank of Ceylon Plc/G.S.N.Peiris	261,217	0.88%		
12	Mr.S.M.P.B Samarapperuma	203,127	0.69%	213,057	0.74%
13	Peoples Leasing & Finance PLC/Suhada Gas Distributors (pvt) Ltd	189,382	0.64%	1,297,499	4.49%
14	MAC Holdings (Pvt) Ltd	154,079	0.52%		
15	Sampath Bank Plc/Dr.P.L.S.Ariyananda	151,512	0.51%		
16	Mr.V.C.Mahtani	136,449	0.46%		
17	Senkadagala Finance Plc/R.M.S.P.R Bandara	125,000	0.42%	107,166	0.37%
18	Mr.A.U.S.P.Perera	115,000	0.39%		
19	Hatton National Bank Plc/Ravindra Erle Rambukwelle	108,500	0.37%	111,500	0.39%
20	Mr.U.D.M Fernando	106,316	0.36%	100,000	0.35%
		24,086,873	**81.42%**	**23,562,821**	**81.55%**

CORPORATE INFORMATION

Name of Company
Galle Face Capital Partners PLC

Registration No.
PQ 49

Legal Form
Quoted Public Company with Limited Liability

Principal Activity
Investment

Board of Directors
Mr. S. V. Rajiyah
Mr. M.S. Dominic
Mr. K Liyanagamage
Mr. K.G. Vairavanathan
Mr.M.R.Ratnasabapathy

Audit Committee
Mr. M. R. Ratnasabapathy - Chairman
Mr. K.G.Vairavanathan
Mr. M.S.Dominic

Related Party Transactions review Committee
Mr. M. R. Ratnasabapathy - Chairman
Mr. K.G.Vairavanathan
Mr. M.S.Dominic

Remuneration Committee
Mr. M. S. Dominic – Chairman
Mr. M. R. Ratnasabapathy
Mr. K.G.Vairavanathan

Nomination & Governance Committee
Mr. M. S. Dominic – Chairman
Mr. M. R. Ratnasabapathy
Mr. K.G.Vairavanathan

Managers & Company Secretaries
Renuka Enterprises (Pvt) Ltd69
Sri Jinaratana Road, Colombo 2

Registrars
S S P Corporate Services (Pvt) Ltd546
Galle Road,
Colombo 3

Ultimate Parent Company
Renuka Holdings PLC

Registered Office
"Renuka House"
69 Sri Jinaratana Road,
Colombo 2
Telephone: 0094-11-2314750-5
Email: info@renukagroup.com
Fax: 0094- 11-2445549

Postal Address
P.O.Box 25, Colombo

Stock Exchange Listing
Colombo Stock Exchange

Auditors
Ernst & Young Chartered Accountants

Legal Consultants
Nithya Partners - Attorneys- at-Law
Varnes International- Attorneys-at-Law
Heritage Partners- Attorneys- at-Law

Bankers
Commercial Bank of Ceylon PLC
Standard Chartered Bank