# GALLE FACE CAPITAL PARTNERS PLC

## INTERIM FINANCIAL STATEMENTS – FOR THE PERIOD ENDED

## 31ST MARCH 2026

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GALLE FACE CAPITAL PARTNERS PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

| FOR THE PERIOD ENDED 31ST MARCH | Rs.'000 QUARTER ENDED | | Rs.'000 PERIOD ENDED | |
|---|---|---|---|---|
| | 31.03.2026 UNAUDITED | 31.03.2025 UNAUDITED | 31.03.2026 UNAUDITED | 31.03.2025 AUDITED |
| Revenue | (31,759) | 5,722 | 21,976 | 78,264 |
| Administrative and other Operating Expenses | (1,746) | (944) | (4,655) | (2,928) |
| Profit/loss on Fair Value of Investments Measured at FVTPL | (48,395) | (38,782) | 843,582 | 612,908 |
| Profit from Operation | (81,901) | (34,004) | 860,903 | 688,245 |
| Finance Income | 344 | 7 | 1,416 | 1,978 |
| Finance Cost | (9,274) | (5,187) | (9,990) | (7,296) |
| Profit before Taxation | (90,831) | (39,184) | 852,329 | 682,927 |
| Taxation | (159) | (1,654) | (159) | (1,691) |
| Profit for the Period | (90,990) | (40,838) | 852,170 | 681,236 |
| Other Comprehensive Income | - | - | - | - |
| Total Comprehensive Income for the Period | (90,990) | (40,838) | 852,170 | 681,236 |
| Earnings Per Share | (0.77) | (1.41) | 7.20 | 23.58 |
| Diluted Earning Per Share | (0.78) | (1.46) | 7.32 | - |
| Dividend per Share | - | 2.05 | 0.53 | 2.05 |

1. *The above figures are provisional and subject to audit.*
2. *Figures in brackets indicate deductions.*

GALLE FACE CAPITAL PARTNERS PLC

STATEMENT OF FINANCIAL POSITION

| AS AT | 31.03.2026 Rs.'000 UNAUDITED | 31.03.2025 Rs.'000 AUDITED |
|---|---|---|
| Assets | | |
| Non Current Assets | | |
| Investments - Measured at Fair Value Through Profit or Loss | 2,884,608 | 2,047,067 |
| Investments in Associates | 146,375 | 146,375 |
| Total Non Current Assets | 3,030,983 | 2,193,442 |
| Current Assets | | |
| Investments in Treasury Bills | - | - |
| Trade & Other Receivables | 4,474 | 3,369 |
| Amount due from related party | - | - |
| Cash and Cash Equivalents | 317 | 2,215 |
| Total Current Assets | 4,791 | 5,584 |
| Total Assets | 3,035,774 | 2,199,026 |
| Equity and Liabilities | | |
| Equity | | |
| Stated Capital | 649,984 | 596,529 |
| Revenue Reserves | 2,148,544 | 1,358,498 |
| Total Equity | 2,798,528 | 1,955,027 |
| Current Liabilities | | |
| Other payables | 1,659 | 719 |
| Income Tax Payable | - | - |
| Amounts Due to related companies | - | 243,280 |
| Bank Overdraft | 235,587 | - |
| Total Current Liabilities | 237,246 | 243,999 |
| Total Equity & Liabilities | 3,035,774 | 2,199,026 |
| Net Assets per share (Rs.) | 23.65 | 67.66 |

*The Above figures are provisional and subject to audit.*

*I certify that the Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.*

Sgd
A.R.D. Perera
Chief Financial Officer

*The Board of Directors is responsible for the preparation and presentation of these Financial Statements.*

*These Financial Statements were approved and signed for and on behalf of the Board of Directors of Galle Face Capital Partners PLC.*

Sgd
S.V. Rajiyah
Director
26th May 2026

Sgd
M.R. Ratnasabapathy
Director

1. *The above figures are provisional and subject to audit.*
2. *Figures in brackets indicate deductions.*

GALLE FACE CAPITAL PARTNERS PLC

STATEMENT OF CHANGES IN EQUITY

| FOR THE PERIOD ENDED 31ST MARCH | Stated Capital Rs.'000 | General reserve Rs.'000 | Revenue Reserves Retained Earnings Rs.'000 | Total Rs.'000 |
|---|---|---|---|---|
| Balance as at 1st April 2024 | 542,776 | 619 | 731,890 | 1,275,284 |
| Scrip Dividend | 53,753 | - | (55,247) | (1,494) |
| Profit for the Period | - | - | 681,236 | 681,236 |
| Balance as at 31st March 2025 | 596,529 | 619 | 1,357,879 | 1,955,027 |
| Balance as at 01st April 2025 | 596,529 | 619 | 1,357,879 | 1,955,027 |
| Scrip/Cash Dividend | 53,456 | - | (62,124) | (8,668) |
| Profit for the Period | - | - | 852,170 | 852,170 |
| Balance as at 31st March 2026 | 649,984 | 619 | 2,147,925 | 2,798,528 |

1. *The above figures are provisional and subject to audit.*
2. *Figures in brackets indicate deductions.*

GALLE FACE CAPITAL PARTNERS PLC
STATEMENT OF CASH FLOWS

| FOR THE PERIOD ENDED 31ST MARCH | 2026 Rs.'000 UNAUDITED | 2025 Rs.'000 AUDITED |
|---|---|---|
| Cash Flow from Operating Activities | | |
| Profit Before Tax | 852,329 | 682,927 |
| *Adjustments For:* | | |
| Finance Income | (1,416) | (1,978) |
| Finance Cost | 9,990 | 7,296 |
| Share Capital Increase | - | - |
| Gain on Disposal of Shares | 62,460 | (24,746) |
| (Gain) on Investments - Measured at Fair value Through Profit or Loss | (843,582) | (612,908) |
| Operating Cash Flows before Working Capital changes | 79,782 | 50,591 |
| Changes in Working Capital | | |
| (Increase)/Decrease in Other Current Assets/ Receivables | (943) | 201 |
| (Increase)/Decrease in Dues from Related Parties | - | 38 |
| Increase/(Decrease) in Trade and Other Payables | 940 | (141) |
| Finance Cost | (9,990) | (7,296) |
| Cash Flows Generated from Operations | 69,789 | 43,393 |
| Cash Flows from Investing Activities | | |
| Gain on Disposal of Shares | (62,460) | 24,307 |
| Income Tax Paid | (321) | - |
| WHT Paid | - | (1,494) |
| Investment in associate | - | (146,375) |
| Investment in Shares | (1,176,992) | (628,628) |
| Disposal of Shares | 1,183,032 | 487,649 |
| Interest Paid | 1,416 | 1,978 |
| Interest Received | - | (5,943) |
| Net Cash Flows generated from Operating Activities | 14,464 | (225,112) |
| Cash Flows from Financing Activities | | |
| Dividends paid | (8,668) | - |
| Loan obtained during the year from Related Companies | (541,997) | (559,500) |
| Loan settled during the year from Related Companies | 298,717 | 796,307 |
| Net Cash Flows used in Financing Activities | (251,948) | 236,807 |
| Net (Decrease) in Cash and Cash Equivalents | (237,485) | 11,694 |
| Cash and Cash Equivalents at the beginning of the period | 2,215 | (9,480) |
| Cash and Cash Equivalents at the end of the period | (235,270) | 2,215 |

# NOTES TO THE FINANCIAL STATEMENTS

## 1. Basis of Preparation

The Interim Financial Statements of Galle Face Capital Partners PLC has been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting and are subject to audit. These Interim Financial Statements are to be read in conjunction with the Annual Financial Statements for the year ended 31st March 2025.

The turnover consist of dividend and profit/loss on sale of shares. The profit/loss is computed based on the sales proceed less opening period carrying value (Market Value) of the securities.

## 2. Comparative figures

The presentation and classification of figures for the corresponding period of the previous year have been rearranged where relevant, to be comparable with those for the current period. Net Assets per share has been calculated by dividing net assets as at 31st March 2026 by total number of Ordinary Shares as at the same date.

## 3. Stated Capital

The stated capital consists of 118,328,116 (31st March 2025 - 28,894,939) Voting shares issued as at 31st March 2026. During the quarter a share split was carried out at the rate of four voting shares for every one voting share held.

## 4. Earnings Per Share

Earnings per share have been calculated by dividing profit attributable to ordinary equity holders (excluding non-controlling interest) by the weighted average number of ordinary shares outstanding during the period, as given in LKAS 33.

## 5. Market Price per Share

Market prices for the quarter ended were:

| | 31.03.26 | 31.12.25 |
|---|---|---|
| | Rs. | Rs. |
| Lowest | 21.00 | 86.00 |
| Highest | 142.00 | 124.00 |
| Last traded price | 24.50 | 98.00 |

## 6. Public Shareholding

The percentage of shares held by the public as at 31st March 2026 was Voting - 32.59%. The number of voting shareholders representing the public holding was 3,332 as at 31st March 2026. The float adjusted market capitalization was Rs. 944Mn as at 31st March 2026. The company has over 20% public shareholding and over 500 public shareholders meeting the minimum thresholds for compliance on minimum public holding under the option "5" of Section 7.13.1 (a) of continuing listing requirements.

## 7. Directors' Shareholding

The directors' shareholdings are as follows:

| Name | As at 31st March 2026 | As at 31st December 2025 |
|---|---|---|
| Mr. S.V. Rajiyah - (Joint with Mrs.J.J.B.A.Rajiyah) | - | 307,133 |
| Mr. K. Liyanagamage | - | - |
| Mr. M.S. Dominic | - | - |
| Mr. K.G. Vairavanathan | - | - |
| Mr.M. A. Ratnasabapathy | - | - |

## 8. Significant Events and Transactions

There were no significant events & transactions occurred during the period ended 31st March 2026, which requires disclosure to the Interim Financial Statements.

## 9. Contingent liabilities

There is no change in the nature of the contingent liabilities as at 31st March 2026 as compared to the contingent liabilities which were disclosed in the accounts for the year ended 31st March 2025.

## 10. Events Occurring after the Reporting Date

There are no material events that have taken place subsequent to the reporting date which require disclosures to the Financial Statements.

## 11. Investments - Measured at Fair Value through Profit or Loss

The Company has invested in listed equity securities. The fair value of quoted equity shares is determined with reference to published prices in the active market.

## GALLE FACE CAPITAL PARTNERS PLC
### 20 Largest Shareholders

| No. | Name | Voting as at 31.03.2026 | | Voting as at 31.12.2025 | |
|---|---|---|---|---|---|
| | | No. of Shares | % | No. of Shares | % |
| 1 | Ceylon Land & Equity Plc | 32,848,476 | 27.76% | 8,212,119 | 27.76% |
| 2 | Renuka Investments Ltd | 28,256,296 | 23.88% | 7,064,074 | 23.88% |
| 3 | Hatton National Bank Plc / Almas Holdings (Pvt) Ltd | 16,117,434 | 13.62% | 3,015,601 | 10.19% |
| | Almas Holdings (Pvt) Ltd | 1,009,400 | 0.85% | 533,467 | 1.80% |
| 4 | Peoples Leasing & Finance Plc / Mrs.C.M.Dissanayake | 2,005,692 | 1.70% | 501,423 | 1.70% |
| 5 | The Cargo Boat Investment Company Ltd | 1,371,752 | 1.16% | | |
| 6 | Peoples Leasing & Finance PLC / Mr.K.K.Shujeevan | 1,200,168 | 1.01% | 287,515 | 0.97% |
| 7 | MAC Holdings (Pvt) Ltd | 614,200 | 0.52% | 154,079 | 0.52% |
| 8 | Senkadagala Finance Plc / B.S.A.Mendis | 588,080 | 0.50% | | |
| 9 | Mr. K.L. Yeoh | 580,000 | 0.49% | 551,212 | 1.86% |
| 10 | Assetline Finance Plc / H.M.A.K.B. Herath | 561,775 | 0.47% | 594,789 | 2.01% |
| 11 | Commercial Bank of Ceylon Plc / G.S.N.Peiris | 552,992 | 0.47% | 261,217 | 0.88% |
| 12 | Mr. M.D.S. Goonatilleke | 532,000 | 0.45% | 1,297,499 | 4.39% |
| 13 | Assetline Finance Plc / K.M.S.M.Razik | 464,528 | 0.39% | | |
| 14 | Peoples Leasing & Finance Plc / Nagoya Ceylon Trading (Pvt) Ltd | 460,608 | 0.39% | | |
| 15 | Mr.A.U.S.P. Perera | 460,000 | 0.39% | 115,000 | 0.39% |
| 16 | Senkadagala Finance Plc / R.M.S.P.R Bandara | 450,000 | 0.38% | 125,000 | 0.42% |
| 17 | Peoples Leasing & Finance Plc / L.P.Hapangama | 432,667 | 0.37% | | |
| 18 | Mr.U.D.M Fernando | 425,264 | 0.36% | 106,316 | 0.36% |
| 19 | Hatton National Bank Plc / Ravindra Erle Rambukwelle | 424,000 | 0.36% | 108,500 | 0.37% |
| 20 | Seylan Bank Plc / Padmesh Sajjeewa Weerasekara | 402,700 | 0.34% | | |
| | | 89,758,032 | 75.86% | 22,927,811 | 77.51% |

## CORPORATE INFORMATION

**Name of Company**
Galle Face Capital Partners PLC

**Registration No.**
PQ 49

**Legal Form**
Quoted Public Company with Limited Liability

**Principal Activity**
Investment

**Board of Directors**
Mr. S. V. Rajiyah
Mr. M.S. Dominic
Mr. K Liyanagamage
Mr. K.G. Vairavanathan
Mr.M.R.Ratnasabapathy

**Audit Committee**
Mr. M. R. Ratnasabapathy - Chairman
Mr. K.G.Vairavanathan
Mr. M.S.Dominic

**Related Party Transactions review Committee**
Mr. M. R. Ratnasabapathy - Chairman
Mr. K.G.Vairavanathan
Mr. M.S.Dominic

**Remuneration Committee**
Mr. M. S. Dominic – Chairman
Mr. M. R. Ratnasabapathy
Mr. K.G.Vairavanathan

**Nomination & Governance Committee**
Mr. M. S. Dominic – Chairman
Mr. M. R. Ratnasabapathy
Mr. K.G.Vairavanathan

**Managers & Company Secretaries**
Renuka Enterprises (Pvt) Ltd69
Sri Jinaratana Road, Colombo 2

**Registrars**
S S P Corporate Services (Pvt) Ltd546
Galle Road,
Colombo 3

**Ultimate Parent Company**
Renuka Holdings PLC

**Registered Office**
"Renuka House"
69 Sri Jinaratana Road,
Colombo 2
Telephone: 0094-11-2314750-5
Email: info@renukagroup.com
Fax: 0094- 11-2445549

**Postal Address**
P.O.Box 25, Colombo

**Stock Exchange Listing**
Colombo Stock Exchange

**Auditors**
Ernst & Young Chartered Accountants

**Legal Consultants**
Nithya Partners - Attorneys- at-Law
Varnes International- Attorneys-at-Law
Heritage Partners- Attorneys- at-Law

**Bankers**
Commercial Bank of Ceylon PLC
Standard Chartered Bank
Hatton National Bank PLC