GALLE FACE CAPITAL PARTNERS PLC

INTERIM FINANCIAL STATEMENTS – FOR THE PERIOD ENDED 30TH SEPTEMBER 2026

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GALLE FACE CAPITAL PARTNERS PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30TH SEPTEMBER	Group				Company			
	Rs.'000 QUARTER ENDED		Rs.'000 PERIOD ENDED		Rs.'000 QUARTER ENDED		Rs.'000 PERIOD ENDED	
	30.09.2026 UNAUDITED	30.09.2025 UNAUDITED	30.09.2026 UNAUDITED	30.09.2025 UNAUDITED	30.09.2026 UNAUDITED	30.09.2025 UNAUDITED	30.09.2026 UNAUDITED	30.09.2025 UNAUDITED
Revenue	14,313	10,298	88,877	52,620	6,354	10,298	80,917	52,620
Administrative and other Operating Expenses	(2,253)	(1,261)	(3,159)	(2,113)	(2,253)	(1,261)	(3,159)	(2,113)
Gain on Bargain Purchase of Subsidiary	91,361	-	91,361	-	-	-	-	-
Profit/loss on Fair Value of Investments Measured at FVTPL	(73,178)	594,973	(58,805)	853,636	(114,597)	594,973	(100,224)	853,636
Profit from Operation	**30,243**	**604,010**	**118,273**	**904,143**	**(110,496)**	**604,010**	**(22,466)**	**904,143**
Finance Income	5	212	8	611	5	212	8	611
Finance Cost	(3,854)	-	(8,364)	-	(3,854)	-	(8,364)	-
Profit before Taxation	**26,394**	**604,222**	**109,916**	**904,754**	**(114,345)**	**604,222**	**(30,822)**	**904,754**
Taxation	(79)	-	(79)	-	(79)	-	(79)	-
Profit for the Period	**26,314**	**604,222**	**109,837**	**904,754**	**(114,424)**	**604,222**	**(30,902)**	**904,754**
Other Comprehensive Income	-	-	-	-	-	-	-	-
Total Comprehensive Income for the Period	**26,314**	**604,222**	**109,837**	**904,754**	**(114,424)**	**604,222**	**(30,902)**	**904,754**
Profit attributable to Equity share holders	(1,632)	604,222	81,890	904,754	(114,424)	604,222	(30,902)	904,754
Profit / (loss)attributable to Non Controlling Interest	27,947	-	27,947	-	-	-	-	-
Total Comprehensive Income for the Period	**26,314**	**604,222**	**109,837**	**904,754**	**(114,424)**	**604,222**	**(30,902)**	**904,754**
Earnings Per Share	**-0.01**	**20.91**	**0.67**	**31.31**	**-0.93**	**20.91**	**-0.25**	**31.31**
Diluted Earning Per Share	**-0.01**	**20.91**	**0.69**	**31.31**	**-0.97**	**20.91**	**-0.26**	**31.31**
Dividend per Share	**0.68**	**-**	**0.68**	**-**	**0.68**	**-**	**0.68**	**-**

1. *The above figures are provisional and subject to audit.*
2. *Figures in brackets indicate deductions.*

GALLE FACE CAPITAL PARTNERS PLC
STATEMENT OF FINANCIAL POSITION

AS AT	Group		Company	
	30.09.2026 Rs.'000 UNAUDITED	31.03.2026 Rs.'000 AUDITED	30.09.2026 Rs.'000 UNAUDITED	31.03.2026 Rs.'000 AUDITED
Assets				
Non Current Assets				
Property Plant & Equipment	91,100	-	-	-
Goodwill	1,743	-	-	-
Investment in Unquoted Companies	385,888	-	-	-
Investments in Subsidiaries	-	-	547,468	-
Investments in Associates	-	170,402	-	170,402
Total Non Current Assets	**478,731**	**170,402**	**547,469**	**170,402**
Current Assets				
Investments - Measured at Fair Value Through Profit or Loss	4,512,248	2,884,608	3,181,813	2,884,608
Investments in Overseas equity securities	374,481	-	-	-
Investments in Overseas debt securities	141,499	-	-	-
Investments in Overseas Funds	185,824	-	-	-
Trade & Other Receivables	23,827	4,474	4,928	4,474
Cash and Cash Equivalents	190,703	316	58,303	316
Total Current Assets	**5,428,582**	**2,889,398**	**3,245,043**	**2,889,398**
Total Assets	**5,907,313**	**3,059,800**	**3,792,512**	**3,059,800**
Equity and Liabilities				
Equity				
Stated Capital	732,814	649,984	732,814	649,984
Foreign Currency Translation Reserve	8,162	8,162	8,162	8,162
General Reserves	619	619	619	619
Revenue Reserves	2,164,405	2,158,436	2,044,705	2,158,436
Equity attributable to Owners of the Company	**2,906,000**	**2,817,202**	**2,786,300**	**2,817,202**
Non Controlling Interest	1,664,399	-	-	-
Total Equity	**4,570,399**	**2,817,202**	**2,786,300**	**2,817,202**
Current Liabilities				
Deffered Tax Liability	5,353	5,353	5,353	5,353
	5,353	**5,353**	**5,353**	**5,353**
Current Liabilities				
Other payables	331,561	1,658	859	1,658
Amounts Due to related companies	500,000	-	500,000	-
Interest-bearing loans and borrowings	500,000	235,587	500,000	235,587
Total Current Liabilities	**1,331,561**	**237,245**	**1,000,859**	**237,245**
Total Equity & Liabilities	**5,907,313**	**3,059,800**	**3,792,512**	**3,059,800**
Net Assets per share (Rs.)	**23.74**	**23.81**	**22.77**	**23.81**

The Above figures are provisional and subject to audit.
I certify that the Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

Sgd.
V.S. Sumugan
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

These Financial Statements were approved and signed for and on behalf of the Board of Directors of Galle Face Capital Partners PLC.

Sgd.
S.V. Rajiyah
Director

Sgd.
M.R. Ratnasabapathy
Director

11th November 2026

1. *The above figures are provisional and subject to audit.*
2. *Figures in brackets indicate deductions.*

GALLE FACE CAPITAL PARTNERS PLC
STATEMENT OF CHANGES IN EQUITY

FOR THE PERIOD ENDED 30TH SEPTEMBER Company	Stated Capital Rs.'000	Foreign Currency Translation Reserve Rs.'000	General reserve Rs.'000	Revenue Reserves Retained Earnings Rs.'000	Total Rs.'000
Balance as at 1st April 2025	**596,529**	**-**	**619**	**1,357,879**	**1,955,027**
Scrip Dividend	53,456	-	-	(53,456)	-
Cash Dividend	-	-	-	(8,668)	(8,668)
Profit for the Period	-	-	-	862,681	862,681
Foreign Currency Translation Gain / (Loss)	-	8,162	-	-	8,162
Balance as at 31st March 2026	**649,984**	**8,162**	**619**	**2,158,436**	**2,817,202**
Balance as at 01st April 2026	**649,984**	**8,162**	**619**	**2,158,436**	**2,817,202**
Scrip/Cash Dividend	82,830	-	-	(82,830)	-
Profit for the Period	-	-	-	(30,902)	(30,902)
Balance as at 30th September 2026	**732,814**	**8,162**	**619**	**2,044,705**	**2,786,300**

FOR THE PERIOD ENDED 30TH SEPTEMBER Group	Stated Capital Rs.'000	Foreign Currency Translation Reserve Rs.'000	General reserve Rs.'000	Revenue Reserves Retained Earnings Rs.'000	Total Rs.'000	Non Controlling Interest Rs.'000	Total Equity Rs.'000
Balance as at 1st April 2025	**596,529**	**-**	**619**	**1,357,879**	**1,955,027**	**-**	**1,955,027**
Scrip Dividend	53,456	-	-	(53,456)	-	-	-
Cash Dividend	-	-	-	(8,668)	(8,668)	-	**(8,668)**
Profit for the Period	-	-	-	862,681	862,681	-	**862,681**
Foreign Currency Translation Gain / (Loss)	-	8,162	-	-	8,162	-	**8,162**
Balance as at 31st March 2026	**649,984**	**8,162**	**619**	**2,158,436**	**2,817,202**	**-**	**2,817,202**
Balance as at 01st April 2026	**649,984**	**8,162**	**619**	**2,158,436**	**2,817,202**	**-**	**2,817,202**
Scrip/Cash Dividend	82,830	-	-	(82,830)	-	-	-
Profit for the Period	-	-	-	81,890	81,890	27,947	**109,837**
Foreign Currency Translation Gain / (Loss)	-	-	-	6,908	6,908	9,008	**15,916**
Group Impact of Associate to Subsidiary	-	-	-	-	-	1,627,444	**1,627,444**
Balance as at 30th September 2026	**732,814**	**8,162**	**619**	**2,164,405**	**2,906,000**	**1,664,399**	**4,570,399**

1. *The above figures are provisional and subject to audit.*
2. *Figures in brackets indicate deductions.*

GALLE FACE CAPITAL PARTNERS PLC
STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 30TH SEPTEMBER	Group		Company	
	2026 Rs.'000 UNAUDITED	2025 Rs.'000 UNAUDITED	2026 Rs.'000 UNAUDITED	2025 Rs.'000 UNAUDITED
Cash Flow from Operating Activities				
Profit Before Tax	**109,837**	**904,754**	**(30,902)**	**904,754**
Adjustments For:				
Finance Income	(8)	(611)	(8)	(611)
Finance Cost	8,364		8,364	
Gain/(Loss) on Disposal of Shares	9,381	26,064	9,381	26,064
(Gain)/Loss on Investments - Measured at Fair value Through Profit or Loss	100,224	(853,636)	100,224	(853,636)
Consolidation of subsidiary's Net Asset	1,643,372	-	-	-
Goodwill	(1,743)	-	-	-
Operating Cash Flows before Working Capital changes	**1,869,428**	**76,572**	**87,061**	**76,572**
Changes in Working Capital				
(Increase)/Decrease in Other Current Assets/ Receivables	(19,353)	568	(453)	568
(Increase)/Decrease in Dues to Related Parties	-	(203,280)	-	(203,280)
(Increase)/Decrease in investments	(701,803)	-	-	-
Increase/(Decrease) in Trade and Other Payables	330,773	265	(762)	265
Cash Flows Generated from Operations	**1,479,045**	**(125,875)**	**85,846**	**(125,875)**
Interest Paid	(8,364)	-	(8,364)	-
Tax Paid	(882)	-	(39)	-
Net Cash Flows generated from Operating Activities	**1,469,799**	**(125,875)**	**77,443**	**(125,875)**
Cash Flows from Investing Activities				
Acquisition of Property, Plant and Equipment	(91,100)		-	
Gain/(Loss) on Disposal of Shares	(9,381)	-	(9,381)	-
Investment in subsidiary	-	-	(547,468)	-
Investment in Shares	(2,213,313)	(150,981)	(496,989)	(150,981)
Disposal of Shares	99,560	298,921	99,560	298,921
Disposal of Equity Accounted Investees	170,402	-	170,402	-
Interest Received	8	611	8	611
Net Cash Flows generated from Investing Activities	**(2,043,825)**	**(103,201)**	**(783,869)**	**(103,201)**
Cash Flows from Financing Activities				
Loan obtained during the year from Related Companies	500,000	-	500,000	-
Net Cash Flows used in Financing Activities	**500,000**	**-**	**500,000**	**-**
Net (Decrease) in Cash and Cash Equivalents	**(74,026)**	**(229,076)**	**(206,426)**	**(229,076)**
Cash and Cash Equivalents at the beginning of the period	(235,271)	2,215	(235,271)	2,215
Cash and Cash Equivalents at the end of the period	**(309,297)**	**(226,861)**	**(441,697)**	**(226,861)**

1. *The above figures are provisional and subject to audit.*
2. *Figures in brackets indicate deductions.*

NOTES TO THE FINANCIAL STATEMENTS

1. Basis of Preparation

The Interim Financial Statements of Galle Face Capital Partners PLC has been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting and are subject to audit. These Interim Financial Statements are to be read in conjunction with the Annual Financial Statements for the year ended 31st March 2026.

The turnover consists of dividend and profit/loss on sale of shares. The profit/loss is computed based on the sales proceed less opening period carrying value (Market Value) of the securities.

2. Comparative Figures

The presentation and classification of figures for the corresponding period of the previous year have been rearranged where relevant, to be comparable with those for the current period. Net Assets per Share has been calculated by dividing net assets as at 30th September 2026 by total number of Ordinary Shares as at the same date.

3. Stated Capital

The stated capital consists of 122,388,394 (31st March 2026 - 118,328,116) voting shares issued as at 30th September 2026.

4. Earnings Per Share

Earnings per share have been calculated by dividing profit attributable to ordinary equity holders (excluding non-controlling interest) by the weighted average number of ordinary shares outstanding during the period, as given in LKAS 33. Comparative figures have been restated in compliance with LKAS 33.

5. Market Price per Share

Market prices for the quarter ended were:

	30.09.26	30.06.26
	Rs.	Rs.
Lowest	17.90	21.20
Highest	23.80	27.80
Last traded price	18.30	22.90

6. Public Shareholding

The percentage of shares held by the public as at 30th September 2026 was Voting - 33.12%. The number of voting shareholders representing the public holding was 3,588 as at 30th September 2026. The float adjusted market capitalization was Rs. 742Mn as at 30th September 2026. The company has over 20% public shareholding and over 500 public shareholders meeting the minimum thresholds for compliance on minimum public holding under the option "5" of Section 7.13.1 (a) of continuing listing requirements.

7. Directors' Shareholding

The directors' shareholdings are as follows:

Name	As at 30th September 2026	As at 30th June 2026
Mr. S.V. Rajiyah	-	-
Mr. K. Liyanagamage	-	-
Mr. M.S. Dominic	-	-
Mr. K.G. Vairavanathan	-	-
Mr.M. A. Ratnasabapathy	-	-

8. Significant Events and Transactions

On 23rd September 2026, the Company acquired 259,694 voting shares (51.94%) of The Cargo Boat Investment Company Limited from Renuka Investments Limited, a related party, for a total consideration of Rs. 377.07 million, thereby obtaining control of the company.

The Company declared a scrip dividend of Rs. 0.70 per ordinary share for the financial year ended 31st March 2026, amounting to Rs. 82.83 million, to be satisfied through the issue of 4,060,278 new ordinary voting shares at Rs. 20.40 per share. The dividend was approved by shareholders at the Annual General Meeting held on 23th September 2026, with the record date being 25th September 2026.

9. Contingent Liabilities

There is no change in the nature of the contingent liabilities as at 30th September 2026 as compared to the contingent liabilities which were disclosed in the accounts for the year ended 31st March 2025.

10. Events Occurring after the Reporting Date

On 2nd October 2026, the Board of Directors of Galle Face Capital Partners PLC resolved to issue 122,388,394 ordinary voting shares by way of a Rights Issue, in the proportion of one (1) new share for every one (1) existing share held, at Rs. 16/- per share, to raise Rs. 1,958.21 million, subject to shareholder approval.

11. Investments - Measured at Fair Value through Profit or Loss

The Company has invested in listed equity securities. The fair value of quoted equity shares is determined with reference to published prices in the active market.

GALLE FACE CAPITAL PARTNERS PLC
20 Largest Shareholders

No.	Name	Voting as at 30.09.2026		Voting as at 30.06.2026	
		No. of Shares	%	No. of Shares	%
1	Ceylon Land & Equity Plc	35,548,476	30.04%	35,548,476	30.04%
2	Renuka Investments Ltd	25,556,296	21.60%	25,556,296	21.60%
3	Hatton National Bank Plc / Almas Holdings (Pvt) Ltd	15,886,133	13.43%	15,876,992	13.42%
	Almas Holdings (Pvt) Ltd	613,500	0.52%	613,500	0.52%
4	Peoples Leasing & Finance Plc / Mrs. C.M.Dissanayake	2,005,692	1.70%	2,005,692	1.70%
5	The Cargo Boat Investment Company Ltd	1,514,424	1.28%	1,371,752	1.16%
6	Peoples Leasing & Finance PLC / Mr. K.K.Shujeevan	1,211,248	1.02%	1,211,248	1.02%
7	MAC Holdings (Pvt) Ltd	619,200	0.52%	619,200	0.52%
8	Mr. K.L. Yeoh	580,000	0.49%	580,000	0.49%
9	Peoples Leasing & Finance Plc / Nagoya Ceylon Trading (Pvt) Ltd	563,241	0.48%	460,608	0.39%
10	Commercial Bank of Ceylon Plc / G.S.N.Peiris	552,992	0.47%	552,992	0.47%
11	Mr. M.D.S. Goonatilleke	532,000	0.45%	532,000	0.45%
12	Mr. A.U.S.P. Perera	460,000	0.39%	460,000	0.39%
13	Senkadagala Finance Plc / R.M.S.P.R Bandara	450,000	0.38%	450,000	0.38%
14	Senkadagala Finance Plc / B.S.A.Mendis	426,467	0.36%	438,080	0.37%
15	Mr. S.Sivapiriyan	411,042	0.35%		
16	Peoples Leasing & Finance Plc / L.P.Hapangama	407,667	0.34%	407,667	0.34%
17	Seylan Bank Plc / P.S. Weerasekara	402,700	0.34%	402,700	0.34%
18	Mr. V.C. Mathani / Mrs. V.C. Mathani	401,978	0.34%	401,978	0.34%
19	Hatton National Bank Plc / Mr R.E.Rambukwelle	400,000	0.34%		
20	Sampath Bank Plc / Mr.G.S.N.Peiris / Mrs. I.R.Peiris	400,000	0.34%	400,000	0.34%
		88,943,056	75.17%	87,889,181	74.28%

CORPORATE INFORMATION

Name of Company
Galle Face Capital Partners PLC

Registration No.
PQ 49

Legal Form
Quoted Public Company with Limited Liability

Principal Activity
Investment

Board of Directors
Mr. S. V. Rajiyah
Mr. M.S. Dominic
Mr. K Liyanagamage
Mr. K.G. Vairavanathan
Mr. M.R.Ratnasabapathy

Audit Committee
Mr. M. R. Ratnasabapathy - Chairman
Mr. K.G.Vairavanathan
Mr. M.S.Dominic

Related Party Transactions review Committee
Mr. M. R. Ratnasabapathy - Chairman
Mr. K.G.Vairavanathan
Mr. M.S.Dominic

Remuneration Committee
Mr. M. S. Dominic – Chairman
Mr. M. R. Ratnasabapathy
Mr. K.G.Vairavanathan

Nomination & Governance Committee
Mr. M. S. Dominic – Chairman
Mr. M. R. Ratnasabapathy
Mr. K.G.Vairavanathan

Managers & Company Secretaries
Renuka Enterprises (Pvt) Ltd
69 Sri Jinarathana Road,
Colombo 2

Registrars
S S P Corporate Services (Pvt) Ltd
546 Galle Road,
Colombo 3

Ultimate Parent Company
Renuka Holdings PLC

Registered Office
"Renuka House"
69 Sri Jinaratana Road,
Colombo 2
Telephone: 0094 11 231 4750-5
Email: info@renukagroup.com
Fax: 0094 11 244 5549

Postal Address
P.O.Box 25, Colombo

Stock Exchange Listing
Colombo Stock Exchange

Auditors
Ernst & Young Chartered Accountants

Legal Consultants
Heritage Partners - Attorneys- at-Law
Nithya Partners - Attorneys- at-Law
Varnes International - Attorneys-at-Law

Bankers
Commercial Bank of Ceylon PLC
Hatton National Bank PLC