CARGO BOAT DEVELOPMENT COMPANY PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Quarter Ended		Unaudited	
(All Amounts in Sri Lanka Rupees)	30/06/26 Rs.'000	30/06/25 Rs.'000	31/03/26 Rs.'000	Change %
Revenue	38,113	35,128	142,881	8
Direct Expenses	(15,494)	(9,931)	(44,367)	56
Gross Profit	22,619	25,197	98,514	(10)
Other Income	154,507	150,193	300,730	3
Administration Expenses	(16,250)	(15,052)	(117,410)	8
Profit From Operations	160,877	160,338	281,834	0
Income Tax Expenses	(4,250)	(7,000)	(10,334)	(39)
Profit For the Period	156,627	153,338	271,500	2
Other Comprehensive Income				
Items that will not be reclassified to the statement of comprehensive income				
Net Gain/(Loss) on equity instruments at FVOCI	183,139	357,455	1,228,517	- 49
Remesurement loss on retirement benefit obligation			3,177	
Related tax on remeasurement of retirement benefit obligation			(953)	
Realised fair value gain on equity insstruments at FVOCI			-	
Total Other Comprehensive Income	183,139	180,669	1,230,741	1
Total Comprehensive Income/(Expense)	339,766	334,006	1,502,241	2
Earnings Per Share - Basic	8.69	8.50	15.06	

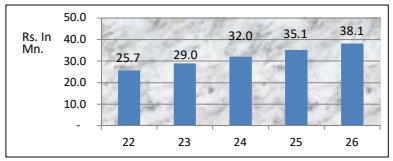
STATEMENT OF CHANGES IN EQUITY

FOR THE 03 MONTHS ENDED 30TH JUNE 2026

	Stated Capital	Retained Earnings	Fair Value Reserve	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance at 01st April 2025	471,439	2,197,591	1,446,342	4,115,371
Net (Loss) on equity instruments at FVTOCI	-	-	357,455	357,455
Profit for the period	-	153,338	-	153,338
Balance at 30th June 2025	**471,439**	**2,350,929**	**1,803,797**	**4,626,164**
Balance at 01st April 2026	471,439	2,458,513	2,669,630	5,599,581
Net (Loss) on equity instruments at FVTOCI	-	-	183,139	183,139
Profit for the period	-	156,627	-	156,627
Balance at 30th June 2026	**471,439**	**2,615,139**	**2,852,769**	**5,939,347**

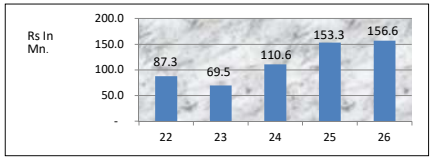
Income

(for the 03 months ended 30th June)



Profit After Taxation

(for the 03 months ended 30th June)



STATEMENT OF FINANCIAL POSITION

	As At	As At	Unaudited
(All Amounts in Sri Lanka Rupees)	30/06/26 Rs.'000	30/06/25 Rs.'000	31/03/26 Rs.'000
ASSETS			
Non Current Assets			
Property, Plant and Equipment	76,625	6,416	81,632
Investment Property	449,452	468,911	454,317
Financial Assets - fair value through other comprehensive income	4,951,463	3,837,274	4,732,610
Financial Assets- Fair Value through profit or loss	37	35	37
Financial Assets- amortized cost	50,729	50,729	54,219
Total Non Current Assets	**5,528,306**	**4,363,364**	**5,322,816**
Current Assets			
Financial Assets- amortized cost	50,000	123,819	-
Trade and other receivables	42,918	26,667	47,685
Income Tax receivable	-	2,691	1,524
Cash and Cash Equivalents	452,924	243,250	378,059
Total Current Assets	**545,841**	**396,426**	**427,268**
TOTAL ASSETS	**6,074,148**	**4,759,790**	**5,750,084**
EQUITY AND LIABILITIES			
Equity			
Stated Capital	471,439	471,439	471,439
Fair value reserve of financial assets at FVTOCI	2,852,769	1,803,797	2,669,630
Retained Earnings	2,615,139	2,350,929	2,458,513
Total Equity	**5,939,347**	**4,626,164**	**5,599,581**
Non-Current Liabilities			
Retirement Benefit Obligations	11,003	12,934	11,003
Deferred Tax Liabilities	48,883	55,054	48,883
Rental deposit	4,861	25,365	4,861
Total Non Current Liabilities	64,747	93,353	64,747
Current Liabilities			
Deferred Income	18,157	19,159	26,718
Trade and Other Payables	14,948	9,749	24,848
Amount due to related parties	-	32	-
Rental deposit	32,887	11,184	32,887
Income Tax Payable	2,526	-	-
Bank Over Draft	1,536	149	1,303
Total Current Liabilities	70,053	40,273	85,756
Total Liabilities	**134,801**	**133,626**	**150,504**
Total Equity & Liabilities	**6,074,148**	**4,759,790**	**5,750,084**
Net assets per share	329.38	256.55	310.54

The attached notes form an integral part of these Financial Statements.

The Head of Finance certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

For and on behalf of the Board.

Mr. R.B.Thambiayah
Chairman

Ms. N.R. Thambiayah
Managing Director

Colombo, 13th August 2026

STATEMENT OF CASH FLOWS

FOR THE 03 MONTHS ENDED

(All Amounts in Sri Lanka Rupees)	30/06/26 Rs.'000	30/06/25 Rs.'000
Operating activities		
Profit before taxation	160,877	160,338
Adjustments for :-		
Depreciation	9,872	5,869
Interest Income	(14,090)	(11,698)
Dividend Income	(132,797)	(131,727)
Operating Profit before Working Capital Changes	23,861	22,781
Changes in working capital		
Increase/(Decrease) in Trade and other Receivable	8,258	20,381
Increase/(Decrease) in Trade & Other Payables	(18,461)	(15,236)
Cash generated from /(used) in operations	13,658	5,145
Gratuity Paid	-	-
Income tax paid	(200)	(5,525)
Net cash from operating activities	13,458	(380)
Investing activities		
Net investment in Fixed Deposits	(50,000)	-
Interest Received	14,090	11,698
Purchase of shares	(35,714)	(47,655)
Dividend received	132,797	131,727
Net cash from in investing activities	61,174	95,770
Financing activities		
Net cash used in financing activities	-	-
Increase in cash and cash equivalents	74,632	95,391
Movement in cash and cash equivalents		
At start of period	376,756	124,929
Increase	74,632	118,172
Cash & Cash Equivalents at the end of period	451,388	243,101

Notes to the financial statements

1) The financial statements are provisional and subject to audit.

The Company has followed the same Accounting Policies and methods of computation as disclosed in the Annual Report for the financial year ended 31st March 2025.

These Interim Financial Statements have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01, 2012 (SLFRS/LKAS). Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been re-arranged wherever necessary to confirm to the current presentation.

Fair value measurement and related fair value disclosures

Financial assets and liabilities with shorter maturities are considered having a reasonable approximation to its fair value. There were no transfers between Level 1, Level 2 and/or Level 3 categories as per the fair value hierarchy, during the period. Financial assets classified as Available for Sale mainly consist of listed securities and are carried at fair value.
The fair value changes on financial instruments, where applicable, were properly recorded in the statement of other comprehensive income.

2) There were no contingent liabilities & contingent assets as at 30th June 2026.

3) There have been no other events subsequent to the interim Report Period which require disclosure in the provisional Financial Statements.

4) The stated capital is represented by 18,031,995 issued shares.

5) Investor Information

Market Price During the Quarter -	30/06/26	30/06/25
	Rs.	Rs.
Highest	238.00	124.00
Lowest	192.25	75.00
Last traded	201.25	120.00

Cargo Boat Development Company PLC
(Company Reg : No : PQ 222)
CBD Business Centre, 41, Janadhipathi Mawatha, Colombo 1. Tel: 2448968-9
Registered Office: 328, Galle Road, Colombo 3, Sri Lanka.
TEL:2573598-602,2577345-8 FAX:2574137 E-mail: renukaht@renukahotel.com

CARGO BOAT DEVELOPMENT COMPANY PLC

Name of Company	:	Cargo Boat Development Company PLC
Reg No	:	PQ 222
Legal Form	:	A Public Quoted Company with Limited Liability. (Incorporated in Sri Lanka on 26th March 1980)
Reg Office	:	328, Galle Road,Colombo - 3.
Directors	:	Mr.R.B.Thambiayah - Chairman Mrs.N.A.Thambiayah - Deputy Chairman Ms.N.R.Thambiayah-Managing Director Ms.S.R Thambiayah Ms.A.L.Thambiayah Mr.R.S Tissanayagam Mr.D.C Fernando Mr.D.T.S.H. Mudalige Mr.S.A.R.S. Karunanayake
Secretary	:	Ms. A. Withana
Auditors	:	BDO Partners Chartered Accountants, 65/2,Sir Chittampalam A.Gardiner Mawatha, Colombo 2.
Bankers	:	Hatton National Bank PLC National Development Bank PLC Commercial Bank Of Ceylon PLC DFCC Bank PLC

Notes to the financial statements (Continued)

6) The Number of shares held by the Directors as at 30th June 2026.

	No of shares
Mr.R.B.Thambiayah - Chairman/CEO	6,006
Joint with Mrs. N.A. Thambiayah / Ms. N.R. Thambiayah	
Mrs.N.A.Thambiayah	3,334
Joint with Mrs. R.B.Thambiayah / Ms. N.R. Thambiayah	
Ms.S.R.Thambiayah	NIL
Mr. R.S.Tissanayagam	NIL
Ms.A.L.Thambiayah	228
Ms.N.R.Thambiayah	41,451
Mr.D.C. Fernando	34,320
Mr.D.T.S.H.Mudalige	NIL
Mr.S.A.R.S.Karunanayake	NIL

7) The Percentage of shares held by the public as at 30th June 2026 38.66%
Number of Public shareholders: 1004

8) Public Shareholdings
Percentage of shares held by the public and the number of public shareholders is as given below :

	As at 30/06/26
Public Shareholding (%)	38.66%
Public Shareholders	1004
Compliant under option 5 - Float adjusted market capitalization (LKR Mn)	1402.95

9) Names and the Number of shares held by the 20 largest shareholders as at 30th June 2026.

	Name of Shareholder	%	**No of Shares**
1	Renuka Properties Limited	22.81	4,113,356
2	Lancaster Holdings Limited	22.67	4,087,048
3	Sampath Bank Plc/Senthilverl Holdings (Pvt) Ltd	20.14	3,631,007
4	Renuka Consultants & Services Limited	15.39	2,775,248
5	People'S Leasing & Finance Plc/Mr. K.K.Shujeevan	7.68	1,384,376
6	Merrill J Fernando & Sons (Pvt) Limited	1.89	339,996
7	Sampath Bank Plc/Ceylon Capital One Investment Private Liited	1.30	234,518
8	J.B. Cocoshell (Pvt) Ltd	1.22	219,941
9	Tranz Dominion,L.L.C.	0.50	90,000
10	Mr. Nathan George Nicholas / Mr. Premjit Rajeev Nicholas	0.44	80,000
11	Cocoshell Activated Carbon Company (Private) Limited	0.33	59,000
12	Mrs. Binanthi Shamani Rasanayagam	0.28	51,042
13	Commercial Bank Of Ceylon Plc/H.M.Dawoodbhoy	0.28	50,000
14	Miss. Niruja Rajeswari Thambiayah	0.23	41,451
15	Mrs. Hene Kankanamge Sandamini Rukmal Perera	0.22	40,000
16	Mr. Dilhan Crishantha Fernando	0.19	34,320
17	N.H. Dawoodbhoy & Co (Pvt) Ltd	0.17	30,000
17	Mr. Thelge Ajith Peiris	0.17	30,000
19	Mr. Sinniah Sellaiurai Sithambaranathan	0.14	25,739
20	Mr. Nirmal Dilhan Peter Hettiaratchy	0.13	23,000
	TOTAL	**96.18**	**17,340,042**