CARGO BOAT DEVELOPMENT COMPANY PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(All Amounts in Sri Lanka Rupees)	Quarter Ended 30/09/26 Rs.'000	30/09/25 Rs.'000	Change %	Six Months Ended 30/09/26 Rs.'000	30/09/25 Rs.'000	Change %	Audited 31/03/26 Rs.'000
Revenue	38,466	35,279	9	76,579	70,407	9	142,881
Direct expenses	(14,789)	(10,728)	38	(30,283)	(20,659)	47	(44,367)
Gross profit	23,677	24,551	(4)	46,296	49,748	(7)	98,514
Other income	36,286	23,077	57	190,793	173,270	10	300,730
Administration expenses	(39,243)	(32,162)	22	(55,493)	(47,214)	18	(117,410)
Profit before tax	20,720	15,466	34	181,597	175,804	3	281,834
Income Tax Expenses	(4,250)	(10,165)		(8,500)	(17,165)		(10,334)
Profit For the Period	16,470	5,301	211	173,097	158,639	9	271,500
Other Comprehensive Income							
Items that will not be reclassified to the statement of comprehensive income							
Net Gain/(Loss) on equity instruments at FVOCI	(148,687)	464,083	(132)	34,452	821,538	(96)	1,228,517
Realised fairvalue Gain/(Loss) on equity instruments at FVOCI	(6,874)	(2,668)	158	(6,874)	(2,668)	158	
Loss on remeasurement of retirement benefit obligation	-	-		-	-		3,177
Related tax on remeasurement of retirement benefit obligation	-	-		-	-		(953)
Total Other Comprehensive Income/(Expenses)	(155,561)	461,415	(134)	27,578	818,870	(97)	1,230,741
Total Comprehensive Income/(Expense)	(139,091)	466,716	(130)	200,675	977,508	(79)	1,502,241
Basic earnings Per Share (Rs)	0.91	0.29		9.60	8.80		15.06

STATEMENT OF CHANGES IN EQUITY

FOR THE 06 MONTHS ENDED 30th SEPTEMBER

	Stated Capital	Retained Earnings	Fair Value Reserve	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance at 01st April 2025	471,439	2,197,591	1,446,342	4,115,371
Net (Loss) on equity instruments at FVTOCI	-	-	821,538	821,538
Realised Fair Value (Loss) on equity investments at FVTOCI	-	-	(2,668)	(2,668)
Dividend Paid		(18,032)		(18,032)
Net Profit for the period	-	158,639	-	158,639
Balance at 30th September 2025	471,439	2,338,198	2,265,212	5,074,848
Balance at 01st April 2026	471,439	2,458,513	2,669,630	5,599,581
Net (Loss) on equity instruments at FVTOCI	-	-	34,452	34,452
Realised Fair Value (Loss) on equity investments at FVTOCI	-	-	(6,874)	(6,874)
Dividend Paid		(27,048)		(27,048)
Net Profit for the period	-	173,097	-	173,097
Balance at 30th September 2026	471,439	2,604,561	2,697,208	5,773,208

STATEMENT OF FINANCIAL POSITION

(All Amounts in Sri Lanka Rupees)	As At 30/09/26 Rs.'000	As At 30/09/25 Rs.'000	Audited 31/03/26 Rs.'000
ASSETS			
Non Current Assets			
Property, Plant and Equipment	71,617	5,412	81,632
Investment Property	444,588	464,046	454,317
Financial Assets - fair value through other comprehensive income	4,801,351	4,307,315	4,732,610
Financial Assets - fair value through Profit or Loss	39	35	37
Financial Assets- Amortized Cost	54,258	54,258	54,219
Total Non Current Assets	5,371,852	4,831,065	5,322,816
Current Assets			
Trade and Other Receivables	47,729	34,799	47,685
Financial Assets- amortized cost	150,488	-	-
Income tax receivable	1,362	3,433	1,524
Cash and Cash Equivalents	332,018	348,589	378,059
Total Current Assets	531,596	386,821	427,268
TOTAL ASSETS	5,903,448	5,217,886	5,750,084
EQUITY AND LIABILITIES			
Equity			
Stated Capital	471,439	471,439	471,439
Fair Value Reserve of Financial Assets FVOCI	2,697,208	2,265,212	2,669,630
Retained Earnings	2,604,561	2,338,198	2,458,513
Total Equity	5,773,208	5,074,848	5,599,581
Non-Current Liabilities			
Retirement Benefit Obligations	10,883	12,841	11,003
Rental Deposits	23,938	23,947	4,861
Deferred Tax Liabilities	48,883	55,054	48,883
Total Non Current Liabilities	83,704	91,843	64,747
Current Liabilities			
Amount Due to Related Parties	406	51	-
Differed Revenue	19,001	14,215	26,718
Rental Deposits	14,402	13,024	32,887
Trade and Other Payables	12,727	23,905	24,848
Bank Over Draft	-	-	1,303
Total Current Liabilities	46,536	51,195	85,756
Total Liabilities	130,240	143,038	150,504
Total Equity & Liabilities	5,903,448	5,217,886	5,750,084
Net assets per share (Rs)	320.16	281.44	310.54

The attached notes form an integral part of these Financial Statements.

The Head of Finance certifies that the financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

For and on behalf of the Board.

Sgd.
Mr.R.B.Thambiayah
Chairman

Sgd.
Ms.A.L.Thambiayah
Director

Colombo, 13th November 2026

STATEMENT OF CASH FLOWS

FOR THE 06 MONTHS ENDED

(All Amounts in Sri Lanka Rupees)	30/09/26 Rs.'000	30/09/25 Rs.'000
Operating activities		
Profit before taxation	181,597	175,804
Adjustments for :-		
Depreciation	19,745	11,737
Interest Income	(32,265)	(23,514)
Dividend Income	(138,908)	(136,800)
Profit on Sale of Shares	(7,602)	(3,201)
Operating Profit before Working Capital Changes	22,566	24,026
Changes in working capital		
Increase/(Decrease) in Trade and other Receivable	(43)	8,759
Increase/(Decrease) in Trade & Other Payables	(18,840)	(5,583)
Cash generated from /(used) in operations	3,682	27,202
Gratuity Paid	(120)	(93)
Tax paid	(8,338)	(16,432)
Net cash from/(used) in operating activities	(4,776)	10,678
Investing activities		
Acqusition of Property Plant & Equipment	-	-
Interest Received	32,265	23,514
Net Proceeds from Sale of Shares	8,193	6,061
Purchase of shares	(41,753)	(59,141)
Dividend received	138,908	136,800
Net proceeds from/ Investment in fixed deposits	(150,527)	123,780
Net cash (used)/ from in investing activities	(12,914)	231,014
Financing activities		
Dividend paid	(27,048)	(18,032)
Net cash used in financing activities	(27,048)	(18,032)
(Decrase)/Increase in cash and cash equivalents	(44,738)	223,659
Movement in cash and cash equivalents		
At start of period	376,756	124,929
Increase / (Decrease)	(44,738)	223,659
Cash & Cash Equivalents at the end of period	332,018	348,589

Notes to the financial statemen

1) The interim financial statements are provisional and subject to audit.

The Company has followed the same Accounting Policies and methods of computation as disclosed in the Annual Report for the financial year ended 31st March 2026.

These Interim Financial Statements have been prepared based on the Sri Lanka Accounting Standards that came into effect from January 01, 2012 (SLFRS/LKAS). Further, these Interim Financial Statements have been prepared in compliance with the requirements of the Sri Lanka Accounting Standard - LKAS 34 on 'Interim Financial Reporting'. Previous year figures and phrases have been re-arranged wherever necessary to confirm to the current presentation.

Fair value measurement and related fair value disclosures

Financial assets and liabilities with shorter maturities are considered having a reasonable approximation to its fair value. There were no transfers between Level 1, Level 2 and/or Level 3 categories as per the fair value hierarchy, during the period. Financial assets classified as Available for Sale mainly consist of listed securities and are carried at fair value. The fair value changes on financial instruments, where applicable, were properly recorded in the statement of other comprehensive income.

2) There were no contingent liabilities & contingent assets as at 30th September 2026.

3) A Final dividend of Rs.1.5/- per share for the financial year ended 31st March 2026 was paid on the 12th October 2026.

There have been no other events subsequent to the interim Report Period which require disclosure in the provisional Financial Statements.

4) The stated capital is represented by 18,031,995 issued shares.

5) Investor Information

Market Price During the Quarter -	30/09/26	30/09/25
	Rs.	Rs.
Highest	226.00	200.00
Lowest	154.00	116.00
Last traded	170.00	178.25

CARGO BOAT DEVELOPMENT COMPANY PLC

Name of Company	:	Cargo Boat Development Company PLC
Reg No	:	PQ 222
Legal Form	:	A Public Quoted Company with Limited Liability. (Incorporated in Sri Lanka on 26th March 1980)
Reg Office	:	328, Galle Road,Colombo - 3
Directors	:	Mr.R.B.Thambiayah - Chairman Mrs.N.A.Thambiayah - Deputy Chairman Ms.N.R.Thambiayah - Managing Director Ms.S.R Thambiayah Ms.A.L.Thambiayah Mr.R.S Tissanayagam Mr.D.C Fernando Mr.D.T.S.H. Mudalige Mr.S.A.R.S. Karunanayake
Secretary	:	Ms. A. Withana
Auditors	:	BDO Partners Chartered Accountants, 65/2,Sir Chittampalam A.Gardiner Mawatha, Colombo 2.
Bankers	:	Commercial Bank Of Ceylon PLC DFCC Bank PLC Hatton National Bank PLC National Development Bank PLC

Notes to the financial statements (Continued)

6) The Number of shares held by the Directors as at 30th September 2026.

	No. of shares
Mr.R.B.Thambiayah - Chairman/CEO	6,006
Joint with Mrs. N.A. Thambiayah / Ms. N.R. Thambiayah	
Mrs.N.A.Thambiayah	3,334
Joint with Mr. R.B.Thambiayah / Ms. N.R. Thambiayah	
Ms.S.R.Thambiayah	NIL
Mr. R.S.Tissanayagam	NIL
Ms.A.L.Thambiayah	228
Ms.N.R.Thambiayah	41,451
Mr.D.C. Fernando	34,320
Mr.D.T.S.H.Mudalige	NIL
Mr.S.A.R.S.Karunanayake	NIL

7) The Percentage of shares held by the public as at 30th September 2026. 38.66%
Number of Public shareholders: 1,095

8) Public Shareholdings
Percentage of shares held by the public and the number of public shareholders is as given below :

As at	**30/09/26**
Public Shareholding (%)	38.66%
Public Shareholders	1,095
Compliant under option 5 - Float adjusted market capitalization (LKR Mn)	1,185.07

9) Names and the Number of shares held by the 20 largest shareholders as at 30th September 2026.

	Name of Shareholder	**No of Shares**	**Share Holding %**
1	Renuka Properties Limited	4,113,356	22.81
2	Lancaster Holdings Limited	4,087,048	22.67
3	Sampath Bank Plc/Senthilverl Holdings (Pvt) Ltd	3,626,661	20.11
4	Renuka Consultants & Services Limited	2,775,248	15.39
5	People'S Leasing & Finance Plc/Mr. K.K.Shujeevan	1,420,176	7.88
6	Merrill J Fernando & Sons (Pvt) Limited	339,996	1.89
7	Sampath Bank Plc/Ceylon Capital One Investment Private Limited	234,518	1.30
8	J.B. Cocoshell (Pvt) Ltd	120,133	0.67
9	Tranz Dominion,L.L.C.	90,000	0.50
10	Mr.Nathan George Nicholas	80,000	0.44
11	Cocoshell Activated Carbon Company (Private) Limited	59,000	0.33
12	Mrs.Binanthi Shamani Rasanayagam	51,042	0.28
13	Commercial Bank Of Ceylon Plc/H.M.Dawoodbhoy	50,000	0.28
14	Miss.Niruja Rajeswari Thambiayah	41,451	0.23
15	Mrs.Hene Kankanamge Sandamini Rukma Perera	40,000	0.22
16	Mr.Dilhan Crishantha Fernando	34,320	0.19
17	N.H.Dawoodbhoy & Co (Pvt) Ltd	30,000	0.17
17	Mr.Thelge Ajith Peiris / Mr. Premjit Rajeev Nicholas	30,000	0.17
19	Mr.Sinniah Sellaiurai Sithambaranathan	25,739	0.14
20	Mr.Periyasamy Pillai Barathamanickam	25,000	0.14
	TOTAL	**17,273,688**	**95.81**