



HUEJAY INTERNATIONAL INVESTMENTS PLC

**Interim Financial Statement
For the Quarter ended 30th September 2016**

HUEJAY INTERNATIONAL INVESTMENTS PLC STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH SEPTEMBER <i>(All Amounts are in Sri Lanka Rupees)</i>	Group					Change %	31.03.2016 Year Ended (Un Audited)
	Quarter Ended 30.09.2016 Rs	Quarter Ended 30.09.2015 Rs	Change %	Half Year Ended 30.09.2016 Rs	Half Year Ended 30.09.2015 Rs		
Revenue	-	-	#DIV/0!	-	-	#DIV/0!	-
Other Income	-	-	#DIV/0!	-	-	#DIV/0!	-
Profit / (Loss) before Operating Expenses	-	-	#DIV/0!	-	-	#DIV/0!	-
Administrative Expenses	(2,328,655)	(1,366,730)	70%	(3,306,511)	(3,407,175)	-3%	(5,137,653)
Other Operating Expenses	(589,726)	(585,564)	-1%	(1,167,990)	(101,240)	1054%	(2,240,438)
Loss from operations	(2,918,381)	(1,952,294)	49%	(4,474,501)	(3,508,415)	28%	(7,378,091)
Finance Expenses	(1,900)	(3,250)	-42%	(4,900)	(6,250)	-22%	(12,100)
Profit / (Loss) before Taxation	(2,920,281)	(1,955,544)	49%	(4,479,401)	(3,514,665)	27%	(7,390,191)
Income Tax Expenses	-	-		-	-	0%	(328,152)
Net Profit/ (Loss) for the year	(2,920,281)	(1,955,544)	49%	(4,479,401)	(3,514,665)	27%	(7,718,343)
Basic Earnings / (Loss) Per Share	(1.62)	(1.09)		(2.49)	(1.95)		(4.29)
Net Profit/ (Loss) for the year	(2,920,281)	(1,955,544)	49%	(4,479,401)	(3,514,665)	27%	(7,718,343)
Other Comprehensive Income / (Loss) for the year, Net of Tax	-	-		-	-	0%	-
Total Comprehensive Income / (Loss) for the year	(2,920,281)	(1,955,544)	49%	(4,479,401)	(3,514,665)	27%	(7,718,343)
Attributable to:							
Equity Holders of the Company	(2,315,574)	(1,472,214)	57%	(3,509,147)	(2,665,787)	32%	(5,819,521)
Non controlling interest	(604,706)	(483,330)	25%	(970,254)	(848,878)	14%	(1,898,822)
	(2,920,281)	(1,955,544)		(4,479,401)	(3,514,665)		(7,718,343)

The above figures are provisional and subject to audit.

Figures in brackets are indicate deductions.

Thses financial statements are in compliance with the requirements of Company Act No. 07 of 2007

Change % represents the percentage change in the current year results compared to the comparative period.

HUEJAY INTERNATIONAL INVESTMENTS PLC STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30TH SEPTEMBER <i>(All Amounts are in Sri Lanka Rupees)</i>	Company					Change %	31.03.2016 Year Ended (Un Audited)
	Quarter Ended 30.09.2016 Rs	Quarter Ended 30.09.2015 Rs	Change %	Half Year Ended 30.09.2016 Rs	Half Year Ended 30.09.2015 Rs		
Revenue	-	-		-	-		-
Other Income	-	-		-	-		-
Profit / (Loss) before Operating Expenses	-	-		-	-		
Administrative Expenses	(1,879,563)	(1,126,417)	67%	(2,772,300)	(2,019,155)	37%	(4,374,977)
Other Operating Expenses	-	-		-	-		
Loss from operations	(1,879,563)	(1,126,417)	67%	(2,772,300)	(2,019,155)	37%	(4,374,977)
Finance Expenses	(2,050)	(3,400)	-40%	(4,900)	(6,250)	-22%	(12,100)
Profit /(Loss) before Taxation	(1,881,613)	(1,129,817)	67%	(2,777,200)	(2,025,405)	37%	(4,387,077)
Income Tax Expenses	-	-		-	-		-
Net Profit/ (Loss) for the year	(1,881,613)	(1,129,817)	67%	(2,777,200)	(2,025,405)	37%	(4,387,077)
Basic Earnings / (Loss) Per Share	(1.05)	(0.63)		(1.54)	(1.13)		(2.44)
Net Profit/ (Loss) for the year	(1,881,613)	(1,129,817)	67%	(2,777,200)	(2,025,405)	37%	(4,387,077)
Other Comprehensive Income / (Loss) for the year, Net of Tax	-	-		-	-	-	-
Total Comprehensive Income / (Loss) for the year	(1,881,613)	(1,129,817)	67%	(2,777,200)	(2,025,405)	37%	(4,387,077)

The above figures are provisional and subject to audit.

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HUEJAY INTERNATIONAL INVESTMENTS PLC STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER (All Amounts are in Sri Lanka Rupees)	Company		31.03.2016	Group		31.03.2016
	2016	2015	Rs (Un Audited)	2016	2015	Rs (Un Audited)
ASSETS						
Non Current Assets						
Property, Plant and Equipment	9,476,506	10,537,827	10,004,143	11,247,962	12,861,837	12,110,033
Leasehold property	765,533	776,874	771,203	7,091,294	7,178,392	7,134,843
Investment property	-	-	-	30,073,500	31,409,300	30,741,400
Investment in subsidiary	6,500,000	6,500,000	6,500,000			
Deferred Taxation	132,158	132,158	-	2,797,760	3,096,342	2,665,602
Total Non Current Assets	16,874,197	17,946,859	17,275,346	51,210,516	54,545,871	52,651,878
Current Assets						
Amount due from Directors	18,006	18,006	18,006	4,597,657	4,597,657	4,597,657
Amounts Due from Related Parties	19,996,250	20,109,515	20,109,515	30,496,286	30,609,551	30,609,551
Trade and Other receivables	-	-	-	770,409	794,805	810,150
Cash and Cash Equivalents	11,198	2,048	6,198	43,830	427,298	391,684
Total Current Assets	20,025,454	20,129,569	20,133,719	35,908,182	36,429,311	36,409,042
Total Assets	36,899,651	38,076,428	37,409,065	87,118,698	90,975,182	89,060,920
EQUITY AND LIABILITIES						
Capital and Reserves						
Stated Capital	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000	22,500,000
Revenue reserve	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Accumulated Losses	(46,325,752)	(41,186,879)	(43,548,552)	(47,299,936)	(40,637,055)	(43,790,789)
	(17,825,752)	(12,686,879)	(15,048,552)	(18,799,936)	(12,137,055)	(15,290,789)
Non controlling Interest				(13,253,487)	(11,233,289)	(12,283,233)
Total equity	(17,825,752)	(12,686,879)	(15,048,552)	(32,053,423)	(23,370,344)	(27,574,022)
Non - Current Liabilities						
Employee Benefits	618,922	535,242	618,922	618,922	535,242	618,922
Deferred Taxation	1,301,400	1,301,400	1,169,242	1,301,400	1,301,400	1,169,242
Total Non - Current Liabilities	1,920,322	1,836,642	1,788,164	1,920,322	1,836,642	1,788,164
Total Non - Current Liabilities	1,920,322	1,836,642	1,788,164	1,920,322	1,836,642	1,788,164
Current Liabilities						
Amount due to Directors	9,463,757	9,466,823	9,463,757	9,463,757	9,466,823	9,463,757
Amounts Due to Related Parties	42,597,254	38,741,101	40,601,404	104,907,187	100,570,544	102,779,238
Trade and Other payables	744,069	718,741	604,292	2,880,855	2,471,516	2,603,782
Loan				-	-	-
Bank overdraft	-	-	-	-	-	-
Total Current Liabilities	52,805,081	48,926,666	50,669,453	117,251,800	112,508,883	114,846,778
Total Equity and Liabilities	54,725,403	50,763,308	52,457,617	119,172,122	114,345,525	116,634,942
Total Liabilities	36,899,651	38,076,428	37,409,065	87,118,699	90,975,182	89,060,919

The above figures are provisional and subject to audit.

Figures in brackets are indicate deductions.

Thses financial statements are in compliance with the requirements of Company Act No. 07 of 2007

Change % represents the percentage change in the current year results compared to the comparative period.

(Sgd :)

.....
Mrs. A.A.De Joedth

The Accountant

The Board of Directors are responsible for the preparation and presentation of these Financial Statements.

(Sgd :)

.....
Mrs. S. Jayakody

Managing Director

(Sgd :)

.....
Mr. R.A. Jayakody

Director

Colombo

31.10.2016

**HUEJAY INTERNATIONAL INVESTMENTS PLC.
STATEMENT OF CHANGES IN EQUITY**

For the year ended 30th September 2016

Company	Stated Capital Rs.	Revenue Reserve Rs.	Accumulated losses Rs.	Total Rs.		
Balance as at 1 April 2015	22,500,000	6,000,000	(39,161,475)	(10,661,475)		
Loss for the Period	-	-	(2,025,405)	(2,025,405)		
Other comprehensive income	-	-	-	-		
Balance as at 30th September 2015	22,500,000	6,000,000	(41,186,879)	(12,686,879)		
Balance as at 01st April 2015	22,500,000	6,000,000	(39,161,475)	(10,661,475)		
Loss for the year			(4,387,077)	(4,387,077)		
Balance as at 31st March 2016	22,500,000	6,000,000	(43,548,552)	(15,048,552)		
Balance as at 01st April 2016	22,500,000	6,000,000	(43,548,552)	(15,048,552)		
Loss for the Period	-	-	(2,777,200)	(2,777,200)		
Other comprehensive income	-	-	-	-		
Balance as at 30th September 2016	22,500,000	6,000,000	(46,325,752)	(17,825,752)		
Group	Stated Capital Rs.	Revenue Reserve Rs.	Accumulated losses Rs.	Total Rs.	Non controlling interest Rs.	Total Rs.
Balance as at 1 April 2015	22,500,000	6,000,000	(37,971,268)	(9,471,268)	(10,384,411)	(19,855,679)
Loss for the Period			(2,665,787)	(2,665,787)	(848,878)	(3,514,665)
Other comprehensive income						-
Balance as at 30th September 2015	22,500,000	6,000,000	(40,637,055)	(12,137,055)	(11,233,289)	(23,370,344)
Balance as at 1 April 2015	22,500,000	6,000,000	(37,971,268)	(9,471,268)	(10,384,411)	(19,855,679)
(Loss) / Profit for the Year	-	-	(5,819,521)	(5,819,521)	(1,898,822)	(7,718,343)
Other comprehensive income	-	-	-	-	-	-
Balance as at 31st March 2016	22,500,000	6,000,000	(43,790,789)	(15,290,789)	(12,283,233)	(27,574,022)
Balance as at 01st April 2016	22,500,000	6,000,000	(43,790,789)	(15,290,789)	(12,283,233)	(27,574,022)
Loss for the Period	-	-	-3,509,147	(3,509,147)	(970,254)	(4,479,401)
Other comprehensive income	-	-	-	-	-	-
Balance as at 30th September 2016	22,500,000	6,000,000	(47,299,936)	(18,799,936)	(13,253,487)	(32,053,423)

The above figures are provisional and subject to audit.
Figures in brackets indicate deductions.

HUEJAY INTERNATIONAL INVESTMENTS PLC. CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER <i>(All Amounts are in Sri Lanka Rupees)</i>	Company			Group		
	30.09.2016	30.09.2015	Year Ended 31.03.2016 (Un Audited)	30.09.2016	30.09.2015	Year Ended 31.03.2016 (Un Audited)
	Cash Flow from Operating Activities					
Profit / (Loss) Before Tax	(2,777,200)	(2,025,405)	(4,387,077)	(4,479,401)	(3,514,665)	(7,718,343)
Adjustments For ;						
Depreciation	527,637	259,945	793,630	862,071	710,695	1,462,499
Amortization of Lesae Hold Land	5,670	5,671	11,341	43,549	43,549	87,099
Amortization of Investment Property				667,900	667,900	1,335,800
Provision for / (reversal) of retirement benefit obligation	-	-	83,680	-	-	83,680
Interest charges	4,900	6,250	12,100	4,900	6,250	12,100
Operating Profit / (Loss) before Working Capital Changes	(2,238,993)	(1,753,539)	(3,486,326)	(2,900,981)	(2,086,270)	(4,737,166)
(Increase) / Decrease in Trade and Other Receivables	-	-	-	39,740	(1,071,750)	184,734
(Increase) / Decrease in inter company receivables	113,265	(1)	(1)	113,265	-	-
Decrease in directors current account Payable	-	-	(3,066)	-	(5,000)	(8,066)
(Increase) / Decrease in Amounts Due from Related Parties	1,995,850	7,690,974	9,551,277	-	-	-
Increase / (Decrease) in Amounts Due to Related Parties	-	-	-	2,127,949	7,545,944	9,754,638
Increase / (Decrease) in Trade and Other Payables	139,778	62,563	(51,886)	277,073	1,253,570	412,590
Cash Generated from / (used in) Operations	9,900	5,999,997	6,009,997	(342,953)	5,636,494	5,606,730
Interest paid	(4,900)	(6,250)	(12,100)	(4,900)	(6,250)	(12,100)
Net Cash Flows from / (used in) Operating Activities	5,000	5,993,747	5,997,897	(347,853)	5,630,244	5,594,630
Cash Flows from / (used in) Investing Activities	-	(6,000,000)	(6,000,000)	-	(6,000,000)	(6,000,000)
Net Cash from / (used in) Investing Activities	-	(6,000,000)	(6,000,000)	-	(6,000,000)	(6,000,000)
Cash Flows from / (used In) Financing Activities						
Net Cash Flows from / (used in) Financing Activities	-	-		-	-	
Net Increase / (Decrease) in Cash and Cash Equivalents	5,000	(6,253)	(2,103)	(347,853)	(369,756)	(405,370)
Cash and Cash Equivalents at the Beginning of the Year	6,198	8,298	8,298	391,684	797,054	797,054
Cash and Cash Equivalents at the End of the Year	11,198	2,045	6,195	43,831	427,297	391,684

The above figures are provisional and subject to audit.

Thses financial statements are in compliance with the requirements of Company Act No. 07 of 2007.

Huejay International Investments PLC

NOTES TO THE INTERIM FINANCIAL STATEMENTS

01. Basis of Preparation of Financial Statements

The Financial Statements of the company and those consolidated with such for the interim period have been prepared on the same basis as the most recent audited Financial Statements in the Annual Report 2014. These interim Financial Statements are presented in accordance with Sri Lanka Accounting Standard no. 35 – Interim Financial Reporting. The Company is in process of adopting Sri Lanka Accounting Standards (SLFRS / LKAS) with effect from 01st April 2016 and the impact to the statement of comprehensive income and Net Assets base has not been determined yet as the work is in progress.

02. Stated Capital

Number of Shares represented by the Stated Capital is 1,800,000

03. Subsidiary of the Company

Huejay Development (Pvt) Ltd.

04. Event after the Balance Sheet Date

Subsequent to the balance sheet date, no circumstances have arisen which would require adjustments to or disclosure in the financial statements.

05. Comparative Figures

The previous year's / period's figures and phrases have been rearranged whenever necessary to conform to the current presentation.

06. Segmental Analysis

The income of the group solely represents the amount obtained by renting the company premises at the registered office. Therefore, there are no distinguishable components to be identified as geographical segment of the group.

07. Contingent Liabilities

There is no contingent Liabilities as at balance sheet date.

08 List of Twenty Major Shareholders based on their shareholding as at 30th September 2016.

Name of Shareholder		No. of Shares	%
HUEJAY INTERNATIONAL (PRIVATE) LIMITED		1,460,540	81.14%
MR. JAYAKODY	H.S.	204,014	11.33%
MRS. JAYASURIYA	S.R.	20,002	1.11%
MRS. JAYAKODY	S.	13,520	0.75%
DR. SOYSA	H.S.D.	9,385	0.52%
MR. JAYASINGHE	D.R.	5,497	0.31%
MR. JAYAKODY	R.A.	5,020	0.28%
COMMERCIAL BANK OF CEYLON PLC/S.N.C.W.M.B.C.KANDEG		4,390	0.24%
FIRST CAPITAL MARKETS LIMITED/MISS.P.M.K.GAMAGE		2,395	0.13%
MR. GUNASENA	A.C.P.	2,193	0.12%
MR. THANTRIMUDALI	D.M.P.	2,181	0.12%
MR. MANATUNGA	A.P.	2,104	0.12%
MR. CHANDRADASA	Y.L.	2,103	0.12%
MISS MANCHANAYAKA	M.A.Y.R.	2,000	0.11%
MR. MUNASINGHE	Y.G.	1,789	0.10%
WALDOCK MACKENZIE LTD/MRS. G. SOYSA		1,683	0.09%
FIRST CAPITAL MARKETS LIMITED. / MR.R.A.D. RUPASIN		1,600	0.09%
DR. SOYSA	H.S.D.	1,583	0.09%
MR. IBRAHIM	A.R.	1,452	0.08%
MR. PIYASENA	A.G.	1,317	0.07%
TOTAL		1,744,768	

09 Share Information

30.09.2016 **30.09.2015**

Market Price per Share - Highest (Rs.)	52.00	68.00
Market Price per Share - Lowest (Rs.)	38.30	48.00
Market Price per Share - Closing (Rs.)	38.40	54.40

10 Public Holding

Percentage of Shares held by public as at 30th September 2016 was **5.38%**

11 DIRECTORS

The following are the Directors of the Company during the year.

* Mr. H.S. Jayakody

* Mrs. S. Jayakody

* Mr.R.A. Jayakody

In terms of the Article of association of the Company Mr. R.A. Jayakody retired by rotation and being eligible is recommended for re-election.

12 DIRECTORS SHAREHOLDINGS

30.09.2016 **30.09.2015**

Mr. H.S. Jayakody	204,014	204,014
Mrs. S. Jayakody	13,520	13,520
Mr.R.A. Jayakody	5,020	5,020

CORPORATE INFORMATION

NAME OF THE COMPANY

HUEJAY INTERNATIONAL INVESTMENTS PLC

STOCK EXCHANGE LISTING

THE ORDINARY SHARES OF THE COMPANY ARE LISTED IN THE COLOMBO STOCK EXCHANGE.

COMPANY REGISTRATION NUMBER

PQ 178

BOARD OF DIRECTORS

MR.H.S.JAYAKODY (CHAIRMAN)

MRS.S.JAYAKODY (MANAGING DIRECTOR)

MR.R.A.JAYAKODY

SECRETARY

BUSINESSMATE (PVT) LTD

NO.45, BRAYBROOK STREET,

COLOMBO 02.

BANKERS

BANK OF CEYLON

REGISTERED OFFICE

HUEJAY COURT

NO: 32 B,

SIR MOHAMED MACAN MARKER MAWATHA

COLOMBO 03

AUDITORS

KPMG, FORD RHODES THORNTON