

On'ally Holdings PLC
Statement of comprehensive income
(all amounts in Sri Lanka Rupees)

	3 months ended 30 September		6 months ended 30 September	
	July-Sept 2018 Un-audited	July-Sept 2017 Un-audited	Apr- Sept 2018 Un-audited	Apr- Sept 2017 Un-audited
	(Rs'000)	(Rs'000)	(Rs'000)	(Rs'000)
Turnover	44,922	35,170	88,315	72,243
Other operating income	6,014	5,945	12,870	11,742
Administrative expenses	(17,567)	(18,246)	(39,169)	(32,843)
Operating profit	33,369	22,869	62,016	51,142
Finance income	11,376	10,937	22,222	21,152
Profit before tax	44,745	33,806	84,238	72,294
Tax	(8,031)	(9,098)	(15,640)	(13,692)
Profit for the period	36,714	24,708	68,598	58,602
Other comprehensive income				
Actuarial gain on post employment benefit obligations	218	166	436	332
Tax Effect on other comprehensive income	(31)	(20)	(61)	(40)
Total other comprehensive income-net of tax	187	146	375	292
Total comprehensive income	36,901	24,854	68,973	58,894
Earnings per share- basic	2.10	1.41	3.92	3.35

Notes to the Financial Statements

	3 months ended 30 September				6 months ended 30 September			
	Jul- Sept 2018		Jul- Sept 2017		April - Sept 2018		April - Sept 2017	
	Market Price per share Rs.	Date	Market Price per share Rs.	Date	Market Price per share Rs.	Date	Market Price per share Rs.	Date
Highest market price per share	118.80	15/08/2018	49.70	04/08/2017	118.80	15/08/2018	51.00	25/05/2017
Lowest market price per share	72.00	25/07/2018	43.00	25/09/2017	55.00	24/04/2018	43.00	25/09/2017
Closing market price per share	100.00	30/09/2018	45.10	30/09/2017	100.00	30/09/2018	45.10	30/09/2017

- (1) The interim financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This interim financial statement should be read in conjunction with the Annual Report for the year ended 31 March 2018 including the changes to accounting policies as a result of adapting Sri Lanka Financial Reporting Standards, (SLFRS/LKAS).
- (2) The Company has followed the accounting policies and methods of computation as disclosed in the Annual Report for the year ended 31 March 2018 in the preparation of the interim accounts for the quarter.
- (3) The figures are provisional and subject to audit.
- (4) There have been no material events since the Balance Sheet date which require separate disclosure in the provisional financial statements.
- (5) Provisions have been made for all possible expenses as at 30 September 2018.
- (6) Renting of investment property is considered as one operating segment and accordingly this interim financial report do not provide information by segment.
- (7) The Company has no contingencies in respect of the quarter ended in 30 September 2018.
- (8) The final dividend of Rs. 2.30 per share for the year ended 31 March 2018 was paid on 25 July 2018.
- (9) The administrative expenses for the period ended 30 September 2018 has been increased due to the renovation cost of the investment property amounting to Rs. 10.3 million.
- (10) Tax is calculated using tax rates enacted for the year of assessment 2018/2019. The profits are taxed at a principal rate of 14%. (2017/2018-12%)

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On' ally Holdings PLC

Statement of financial position

(all amounts in Sri Lanka Rupees)

	as at 30/09/2018 (Rs'000) Un-audited	as at 31/03/2018 (Rs'000) Audited
ASSETS		
Non - current assets		
Property, plant and equipment	37,269	38,247
Intangible Assets	123	170
Investment property	2,030,082	2,030,000
	2,067,474	2,068,417
Current Assets		
Trade and other receivables	35,796	25,679
Short term investments	367,727	366,143
Cash and cash equivalents	23,072	22,341
	426,595	414,163
Total assets	2,494,069	2,482,580
EQUITY AND LIABILITIES		
Capital and reserves		
Stated capital	175,008	175,008
Revaluation reserve	31,420	31,420
Retained earnings	1,875,516	1,846,795
	2,081,944	2,053,223
Non- current liabilities		
Trade and other payables	57,433	60,623
Retirement benefit obligations	9,247	8,992
Deferred Income tax liability	286,321	285,585
	353,001	355,200
Current liabilities		
Trade and other payables	51,330	43,648
Income tax payable	7,794	30,509
	59,124	74,157
Total liabilities	412,125	429,357
Total equity and liabilities	2,494,069	2,482,580
Net asset value per share	118.96	117.32

Approved and signed on behalf of the Board

Signed _____
Director

Signed _____
Director

Date : 30 October 2018

FINANCIAL STATEMENTS

On' ally Holdings PLC
Statement of cash flow
 (all amounts in Sri Lanka Rupees)

	Six months ended 30 September	
	2018 Un-audited (Rs'000)	2017 Un-audited (Rs'000)
Net cash generated from operating activities	42,726	68,136
Net cash (used) in investing activities	(1,743)	(26,372)
Net cash (used) in financing activities	(40,252)	(36,752)
Increase in cash and cash equivalents	731	5,012
Movements in cash and cash equivalents		
At start of the period	22,341	16,255
Increase	731	5,012
At end of the period	23,072	21,267

On' ally Holdings PLC
Statement of changes in equity
 (all amounts in Sri Lanka Rupees)

Un-audited	Stated Capital (Rs'000)	Revaluation Reserve (Rs'000)	Retained Earnings (Rs'000)	Total (Rs'000)
Balance at 01 April 2017	175,008	41,039	1,666,560	1,882,607
Profit for the period	-	-	58,602	58,602
Other comprehensive income for the period	-	-	292	292
Total comprehensive income for the period	-	-	58,894	58,894
Dividend Paid -2017	-	-	(36,752)	(36,752)
Total transactions with owners, recognised directly in equity	-	-	(36,752)	(36,752)
Balance at 30 September 2017	175,008	41,039	1,688,702	1,904,749
Un-audited				
Balance at 01 April 2018	175,008	31,420	1,846,795	2,053,223
Profit for the period	-	-	68,598	68,598
Other comprehensive income for the period	-	-	375	375
Total comprehensive income for the period	-	-	68,973	68,973
Dividend Paid -2018	-	-	(40,252)	(40,252)
Total transactions with owners, recognised directly in equity	-	-	(40,252)	(40,252)
Balance at 30 September 2018	175,008	31,420	1,875,516	2,081,944

Additional Information

(01) 20 Major Shareholders as at 30 September 2018

Name of the Shareholder	No of Shares	%
1 Urban Development Authority	8,333,332	47.617
2 Renuka Capital PLC	8,150,964	46.575
3 Capital Alliance Holdings Ltd	165,765	0.947
4 Urban Investment and Development Company PVT Ltd	97,889	0.559
5 Majestic Investments (Pvt) Ltd	87,768	0.502
6 Nanayakara Management Services (Private)Limited	61145	0.349
7 Merrill J Fernando & Sons (Pvt) Ltd	49,040	0.280
8 Tranz Dominion,LLC	40,000	0.229
9 Mr. K. Gnanenthiran	31,250	0.179
10 Estate of Late Mr.S.H.A.Gulamhusein	31,250	0.179
11 Asha Financial Services Limited / Mr.C.N.Pakianathan	30,000	0.171
12 Citizens Development Business Finance PLC/ Mrs.K.D.C.Somalatha& Mr.K.Nandasiri	26,924	0.154
13 Anwarnet (Private) Limited	23383	0.134
14 Mr.G.C.Goonetilleke	20,000	0.114
15 Mr.M.U.M.Azmi	12,875	0.074
16 Mr.W.A.K.Perera	12,500	0.071
17 Mr.R.E.Rambukwelle	11,600	0.066
18 Mr.S.Gowrisangar	10,200	0.058
19 Mr.T.A.Peiris & Mr.PR.Nicholas	10,000	0.057
20 Mr.F.S.W.Irugalbandara	8950	0.051
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	17,214,835	98.366
Others	285,935	1.634
Total	<hr/> 17,500,770	100.00 <hr/>

(02) Directors' Shareholding

As at 30/09/2018

Dr.J.N.Munasinghe	Nil
Mr. B. V. Selvanayagam	125
Mrs. T. Sarveshwaran	316
Mr.G.T.Fazleabas	395
Mr.A.C.Yahiyakhan	Nil
Mr.W.L.D.Priya Vijitha Jayawardene	Nil
Mr.S.V.Rajiyah	Nil
Mr.S.S.P.Rathnayaka	Nil
Mr.K.Liyanagamage (Appointed w.e.f 08.09.2018)	Nil
Mr.Shehan Selvanayagam (Alternate Director to Mr. B.V. Selvanayagam)	Nil
Mr.Palitha Gunathilake - (Alternte Director to Mr.S.V.Rajiyah)	Nil

(03) Public Holding

The percentage of shares held by the public as at 30 September 2018 is 5.24 % comprising of 776 shareholders.

(04) The Float adjusted market capitalization as at 30 September 2018 - Rs. 91,774,900.00

(05) The Company is not in compliance with Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange on minimum public holding.