

ON'ALLY HOLDINGS PLC

Interim Financial Statement

31st December 2025

ONA'LLY HOLDINGS PLC
Interim Financial Statements

Contents **Page**

01	Statement of Comprehensive Income	1
02	Statement of Financial Position	2
03	Statement of cash flow & Statement of Changes in Equity	3
04	Notes to the Interim Financial Statements	4-5

ON'ALLY HOLDINGS PLC
Statement of Comprehensive Income
(all amounts in Sri Lanka Rupees)

	3 months ended 31 December		9 months ended 31 December	
	Oct-Dec 2025 Un-audited	**Oct-Dec 2024 audited**	**Apr- Dec 2025 Un-audited**	**Apr- Dec 2024 audited**
	(Rs'000)	(Rs'000)	(Rs'000)	(Rs'000)
Turnover	99,953	84,554	284,501	249,071
Other operating income	3,741	3,361	10,943	10,032
Administrative expenses	(49,282)	(41,936)	(138,933)	(116,634)
Operating profit	54,412	45,980	156,511	142,469
Finance income	3,121	5,895	11,851	17,119
Profit before tax	57,533	51,874	168,362	159,588
Tax	40,318	868	(6,646)	(1,196)
Profit for the period	97,851	52,742	161,716	158,392
Other comprehensive income				
Actuarial gain/loss on measurements of post employment benefit obligations	(1,245)	(1,308)	(3,734)	(3,923)
Tax Effect on other comprehensive income	373	392	1,120	1,177
Total other comprehensive income-net of tax	(872)	(915)	(2,614)	(2,746)
Total comprehensive income	96,979	51,827	159,102	155,646
Earnings per share	1.04	0.57	1.71	1.70

ON'ALLY HOLDINGS PLC
Statement of Financial Position
(all amounts in Sri Lanka Rupees)

	as at 31/12/2025 (Rs'000) Un-audited	as at 31/03/2025 (Rs'000) Audited
ASSETS		
Non - current assets		
Property, plant and equipment	108,937	112,910
Intangible assets	3,471	4,528
Investment property	4,942,342	4,770,200
	5,054,750	4,887,638
Current Assets		
Inventory	3,131	1,320
Trade receivables	49,999	29,354
Advances and other receivables	76,011	77,389
Short term investments	20,469	20,476
Cash and cash equivalents	111,490	155,362
	261,100	283,900
Total assets	**5,315,850**	**5,171,539**
EQUITY AND LIABILITIES		
Capital and reserves		
Stated capital	279,493	279,493
Revaluation reserve	84,115	84,115
Retained earnings	3,352,100	3,192,998
	3,715,708	3,556,607
Non- current liabilities		
Rental deposits	80,902	97,520
Retirement benefit obligations	29,020	23,151
Deferred Income tax liability	1,336,900	1,331,374
	1,446,822	1,452,045
Current liabilities		
Rental deposits	109,568	42,361
Trade and other payables	43,231	62,018
Income tax payable	521	58,509
	153,320	162,888
Total liabilities	1,600,142	1,614,932
Total equity and liabilities	**5,315,850**	**5,171,539**
Net asset value per share	**39.95**	**38.24**

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act , No. 07 of 2007.

Accountant

Approved and signed on behalf of the Board

Director

Director

Date : 06 February 2026

ON'ALLY HOLDINGS PLC
Statement of Cash Flow
(all amounts in Sri Lanka Rupees)

	Nine months ended 31 December	
	2025 Un-Audited (Rs'000)	**2024 Audited (Rs'000)**
Net cash generated from operating activities	130,460	147,982
Net cash (used) in investing activities	(174,333)	(41,907)
Net cash generated in financing activities	-	(186,006)
Increase / (Decrease) in cash and cash equivalents	(43,872)	(79,932)
Movements in cash and cash equivalents		
At start of the period	155,362	310,437
Increase /(decrease)	(43,872)	(79,932)
At end of the period	**111,490**	**230,505**

ON'ALLY HOLDINGS PLC
Statement of Changes in Equity
(all amounts in Sri Lanka Rupees)

audited	**Stated Capital (Rs'000)**	**Revaluation Reserve (Rs'000)**	**Retained Earnings (Rs'000)**	**Total (Rs'000)**
Balance at 01 April 2024	279,493	83,463	3,015,259	3,378,215
Profit for the year	-	-	158,392	158,392
Other comprehensive income for the year	-	-	(2,746)	(2,746)
Total comprehensive income for the period	-	-	155,646	155,646
Dividend Paid 2024	-	-	(186,006)	(186,006)
Balance at 31 December 2024	**279,493**	**83,463**	**2,984,899**	**3,347,855**
Un-audited				
Balance at 01 April 2025	279,493	84,115	3,192,998	3,556,606
Profit for the year	-	-	161,716	161,716
Other comprehensive income for the year	-	-	(2,614)	(2,614)
Total comprehensive income for the period	-	-	159,102	159,102
Balance at 31 December 2025	**279,493**	**84,115**	**3,352,100**	**3,715,708**

ON'ALLY HOLDINGS PLC
NOTES TO THE FINANCIAL STATEMENTS

(1) Corporate Information

On'ally Holdings PLC is a public limited liability Company which was listed on the Colombo Stock Exchange on 25th April 1991 and re-registered as per the Companies Act, No 07 of 2007 on 13th December 2007 under the new Number PQ 107. The Registered office of the company is situated at 4th Floor, Unity Plaza Building, Colombo 04.

(2) Basis of Preperation and Accounting Policies

The interim financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This interim financial statement should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2025 including the changes to accounting policies as a result of adapting Sri Lanka Financial Reporting Standards, (SLFRS/LKAS).

The Company has followed the accounting policies and methods of computation as disclosed in the Annual Financial Statements for the year ended 31 March 2025 in the preparation of the interim accounts for the quarter.

(3) Disclosures

(3.1) The figures are provisional and subject to audit.

(3.2) There have been no material events since the Balance Sheet date which require separate disclosure in the provisional financial statements.

(3.3) Provisions have been made for all possible expenses as at 31 December 2025.

(3.4) Renting of investment property is considered as one operating segment and accordingly this interim financial report do not provide information by segment.

(3.5) There are no significant changes in the nature of the contingent liabilities disclosed in the Audited Financial Statements for the year ended 31st March 2025.

(3.6) Tax as at 31 December 2025, amount of Rs 6.6Mn is reflected only deferred tax due to claim enchanced capital allowance under the Sixth schedule to the Inland Revenue Act, No 24 of 2017(as amended) in respect of capital expenditure incurred during the quarter ended 31 December 2025.

(4) Investor Information

(4.1) Market Value of Shares

	3 months ended 31 December				9 months ended 31 December			
	Oct - Dec 2025		Oct - Dec 2024		Apr - Dec 2025		Apr - Dec 2024	
	Market Price per share Rs.	Date	Market Price per share Rs.	Date	Market Price per share Rs.	Date	Market Price per share Rs.	Date
Highest market price per share	58.20	29-10-2025	28.20	31-12-2024	59.00	09-09-2025	29.30	22-04-2024
Lowest market price per share	39.00	30-12-2025	24.00	07-10-2024	24.10	04-07-2025	23.30	19-09-2024
Last traded price per share	42.80	31-12-2025	27.10	31-12-2024	42.80	31-12-2025	27.10	31-12-2024
Closing market price per share	41.10	31-12-2025	27.20	31-12-2024	41.10	31-12-2025	27.20	31-12-2024

(4.2) 20 Major Shareholders as at 31 December 2025

	Name of the Shareholder	No of Shares	%
1	LANKA REALTY INVESTMENTS PLC	47,325,368	50.886
2	URBAN DEVELOPMENT AUTHORITY	41,666,660	44.801
3	URBAN INVESTMENT AND DEVELOPMENT COMPANY PVT LTD	489,445	0.526
4	MAJESTIC INVESTMENTS (PVT) LTD	298,881	0.321
5	TRANZ DOMINIONL.L.C.	200,000	0.215
6	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/K.D.C. SOMALATHA AND K. NANDASIRI	136,141	0.146
7	MR. T.A. PEIRIS & MR. P.R.NICHOLAS	120,000	0.129
8	MR. G.C. GOONETILLEKE	116,666	0.125
9	MRS L.A.J.S. STANISLAUS AND MR B.C.STANISLAUS	111,104	0.119
10	LAUGFS GAS PLC	82,765	0.089
11	MR. N.W.N. JAYASIRI	79,999	0.086
12	ASSETLINE FINANCE LIMITED/J.A.S.PRIYANTHA	65,887	0.071
13	MR. R.I.A. GOONETILLEKE & MRS. S.N.GOONETILLEKE	64,030	0.069
14	MR. S.N.C.W.M.B.C. KANDEGEDARA	61,875	0.067
15	MR. S. GOWRISANGAR	60,000	0.065
16	MR. N.G. NICHOLAS & MR. P.R.NICHOLAS	60,000	0.065
17	MR. M.U.M. AZMI	44,375	0.048
18	MR. R.S.K. FERNANDO	40,278	0.043
19	MR. H.A.R. PIERIS	40,000	0.043
20	MR. R.J. ROCKWOOD	36,015	0.039
		91,099,489	97.953
	Others	1,903,598	2.047
	Total	**93,003,087**	**100.00**

(4.3) Directors' Shareholding **As at 31/12/2025**

Mr A.J.B. Warman	Nil
Mr. Noel Joseph	Nil
Shares held in the following manner	
Mr. M.H. Jamaldeen	4,340
Seylan Bank PLC / Mr. M H Jamaldeen	18,678
Mrs. T. Sarveshwaran	1,580
Mr. S. Neelakandan	Nil
Mr. E.A.C Piyashantha	Nil
Mr. A.A. Marikar	Nil
Mr. H R S C Gunathilake	Nil
Eng. L B Kumudu Lal	Nil
Mr. K D Chithrapala	Nil

(4.4) Public Holding

The percentage of shares held by the public as at 31 December 2025 is 3.76% comprising of 1219 shareholders.

(4.5) The Float adjusted market capitalization as at 31 December 2025 is Rs. 143,727,357.60

(4.6) The Company is not in compliance with Rule 7.14.1 (b) of the Listing Rules of the Colombo Stock Exchange on minimum public holding, under **Option 2** thereof.