

ON'ALLY HOLDINGS PLC

Interim Financial Statement

31st March 2026

ONA'LLY HOLDINGS PLC
Interim Financial Statements

Contents **Page**

01	Statement of Comprehensive Income	1
02	Statement of Financial Position	2
03	Statement of cash flow & Statement of Changes in Equity	3
04	Notes to the Interim Financial Statements	4-5

ON'ALLY HOLDINGS PLC
Statement of Comprehensive Income
(all amounts in Sri Lanka Rupees)

	3 months ended 31 March		12 months ended 31 March	
	Jan-Mar 2026 Un-audited	**Jan-Mar 2025 audited**	**Apr- Mar 2026 Un-audited**	**Apr- Mar 2025 audited**
	(Rs'000)	(Rs'000)	(Rs'000)	(Rs'000)
Turnover	129,350	90,914	413,851	339,985
Other operating income	4,130	3,491	15,073	13,522
Administrative expenses	(67,089)	(41,131)	(206,022)	(157,192)
Operating profit	66,391	53,274	222,902	196,315
Finance income	2,640	5,316	14,491	22,435
Fair value gain on investment property	1,459,887	487,432	1,459,887	487,432
Profit before tax	1,528,918	546,022	1,697,280	706,182
Tax	(482,490)	(161,579)	(489,136)	(194,390)
Profit for the period	1,046,428	384,443	1,208,144	511,792
Other comprehensive income				
Actuarial gain/loss on measurements of post employment benefit obligations	(2,756)	1,261	(6,491)	(2,662)
(Loss)/ gain on revaluation of building	10,889	4,677	10,889	4,677
Tax Effect on other comprehensive income	(2,440)	(1,782)	(1,319)	(605)
Total other comprehensive income-net of tax	5,693	4,156	3,079	1,411
Total comprehensive income	1,052,121	388,599	1,211,223	513,203
Earnings per share	11.31	4.18	13.02	5.85

ON'ALLY HOLDINGS PLC
Statement of Financial Position
(all amounts in Sri Lanka Rupees)

	as at 31/03/2026 (Rs'000) Un-audited	as at 31/03/2025 (Rs'000) Audited
ASSETS		
Non - current assets		
Property, plant and equipment	118,429	112,910
Intangible assets	2,947	4,528
Investment property	6,403,300	4,770,200
	6,524,677	4,887,638
Current Assets		
Inventory	2,841	1,320
Trade receivables	36,623	29,354
Advances and other receivables	95,523	77,389
Short term investments	20,476	20,476
Cash and cash equivalents	93,227	155,362
	248,690	283,900
Total assets	**6,773,367**	**5,171,539**
EQUITY AND LIABILITIES		
Capital and reserves		
Stated capital	279,493	279,493
Revaluation reserve	88,985	84,115
Retained earnings	4,306,348	3,192,998
	4,674,826	3,556,607
Non- current liabilities		
Rental deposits	153,311	97,520
Retirement benefit obligations	33,007	23,151
Deferred Income tax liability	1,777,679	1,331,374
	1,963,997	1,452,045
Current liabilities		
Rental deposits	52,895	42,361
Trade and other payables	37,037	62,018
Income tax payable	44,612	58,509
	134,544	162,888
Total liabilities	2,098,541	1,614,932
Total equity and liabilities	**6,773,367**	**5,171,539**
Net asset value per share	**50.27**	**38.24**

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act , No. 07 of 2007.

Accountant

Approved and signed on behalf of the Board

Director

Director

Date : 04 May 2026

ON'ALLY HOLDINGS PLC
Statement of Cash Flow
(all amounts in Sri Lanka Rupees)

	Nine months ended 31 March	
	2026 Un-Audited (Rs'000)	**2025 Audited (Rs'000)**
Net cash generated from operating activities	206,628	222,682
Net cash (used) in investing activities	(175,760)	(42,946)
Net cash generated in financing activities	(93,003)	(334,811)
Increase / (Decrease) in cash and cash equivalents	(62,135)	(155,075)
Movements in cash and cash equivalents		
At start of the period	155,362	310,437
Increase /(decrease)	(62,135)	(155,075)
At end of the period	**93,227**	**155,362**

ON'ALLY HOLDINGS PLC
Statement of Changes in Equity
(all amounts in Sri Lanka Rupees)

audited	**Stated Capital (Rs'000)**	**Revaluation Reserve (Rs'000)**	**Retained Earnings (Rs'000)**	**Total (Rs'000)**
Balance at 01 April 2024	279,493	83,463	3,015,259	3,378,215
Profit for the year	-	-	511,792	511,792
Other comprehensive income for the year	-	3,274	(1,863)	1,411
Total comprehensive income for the period	-	3,274	509,929	513,203
Depreciation transfer	-	(2,622)	2,622	-
Dividend Paid 2025			(334,811)	(334,811)
Total transactions with owners, recognised directly in equity	-	(2,622)	(332,189)	(334,811)
Balance at 31 March 2025	**279,493**	**84,115**	**3,192,999**	**3,556,607**
Un-audited				
Balance at 01 April 2025	279,493	84,115	3,192,999	3,556,607
Profit for the year	-	-	1,208,144	1,208,144
Other comprehensive income for the year	-	7,622	(4,543)	3,079
Total comprehensive income for the period	-	7,622	1,203,601	1,211,223
Depreciation transfer		(2,752)	2,752	-
Dividend Paid 2026	-	-	(93,003)	(93,003)
Total transactions with owners, recognised directly in equity	-	(2,752)	(90,251)	(93,003)
Balance at 31 March 2026	**279,493**	**88,985**	**4,306,349**	**4,674,826**

ON'ALLY HOLDINGS PLC
NOTES TO THE FINANCIAL STATEMENTS

(1) Corporate Information

On'ally Holdings PLC is a public limited liability Company which was listed on the Colombo Stock Exchange on 25th April 1991 and re-registered as per the Companies Act, No 07 of 2007 on 13th December 2007 under the new Number PQ 107. The Registered office of the company is situated at 4th Floor, Unity Plaza Building, Colombo 04.

(2) Basis of Preperation and Accounting Policies

The interim financial statements of the Company have been prepared in accordance with Sri Lanka Accounting Standard - LKAS 34 – Interim Financial Reporting. This interim financial statement should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2025 including the changes to accounting policies as a result of adapting Sri Lanka Financial Reporting Standards, (SLFRS/LKAS).

The Company has followed the accounting policies and methods of computation as disclosed in the Annual Financial Statements for the year ended 31 March 2025 in the preparation of the interim accounts for the quarter.

(3) Disclosures

(3.1) The figures are provisional and subject to audit.

(3.2) There have been no material events since the Balance Sheet date which require separate disclosure in the provisional financial statements.

(3.3) Provisions have been made for all possible expenses as at 31 March 2026.

(3.4) Renting of investment property is considered as one operating segment and accordingly this interim financial report do not provide information by segment.

(3.5) There are no significant changes in the nature of the contingent liabilities disclosed in the Audited Financial Statements for the year ended 31st March 2025.

(3.6) The directors have approved an interim dividend of Rs. 1.00 per share for the year ended 31st March 2026 & paid on 10th March 2026

(3.7) The investment Property and owner occupied property were revalued by an independent external valuer as at 31st March 2026. Consequently to the said revaluation;

(a) The present value of the investment property was increased to Rs.6,403,300,000 and fair value gain on investment property of Rs. 1,459,886,969 was recorded in the statement of comprehensive income, in accordance with LKAS 40.

(b) The present value of the owner occupied property was increased to Rs.116,300,000 and revaluation gain Rs.10,899,114 was recorded in the statement of comprehensive income as part of other comprehensive income.

(4) Investor Information

(4.1) Market Value of Shares

	3 months ended 31 March				12 months ended 31 March			
	Jan - Mar 2026		Jan - Mar 2025		Apr 2025 - Mar 2026		Apr 2024 - Mar 2025	
	Market Price per share Rs.	Date	Market Price per share Rs.	Date	Market Price per share Rs.	Date	Market Price per share Rs.	Date
Highest market price per share	48.00	08-01-2026	34.00	31-01-2025	59.00	09-09-2025	34.00	31-01-2025
Lowest market price per share	35.00	17-03-2026	26.00	05-03-2025	24.10	04-07-2025	23.30	19-09-2024
Last traded price per share	36.80	31-03-2026	28.20	28-03-2025	42.80	31-12-2025	28.20	28-03-2025
Closing market price per share	36.90	31-03-2026	28.00	28-03-2025	41.10	31-12-2025	28.00	28-03-2025

(4.2) 20 Major Shareholders as at 31 March 2026

	Name of the Shareholder	No of Shares	%
1	LANKA REALTY INVESTMENTS PLC	47,325,368	50.886
2	URBAN DEVELOPMENT AUTHORITY	41,666,660	44.801
3	URBAN INVESTMENT AND DEVELOPMENT COMPANY PVT LTD	489,445	0.526
4	MAJESTIC INVESTMENTS (PVT) LTD	298,881	0.321
5	MR. T.A. PEIRIS & MR. P.R.NICHOLAS	150,000	0.161
6	TRANZ DOMINIONL.L.C.	200,000	0.215
7	CITIZENS DEVELOPMENT BUSINESS FINANCE PLC/K.D.C. SOMALATHA AND K. NANDASIRI	136,141	0.146
8	MR. G.C. GOONETILLEKE	116,666	0.125
9	MRS L.A.J.S. STANISLAUS AND MR B.C.STANISLAUS	111,104	0.119
10	LAUGFS GAS PLC	82,765	0.089
11	MR. N.W.N. JAYASIRI	68,620	0.074
12	MR. R.I.A. GOONETILLEKE & MRS. S.N.GOONETILLEKE	68,030	0.073
13	ASSETLINE FINANCE LIMITED/J.A.S.PRIYANTHA	65,887	0.071
14	MR. S.N.C.W.M.B.C. KANDEGEDARA	61,875	0.067
15	MR. S. GOWRISANGAR	60,000	0.065
16	MR. N.G. NICHOLAS & MR. P.R.NICHOLAS	60,000	0.065
17	MR. M.U.M. AZMI	44,375	0.048
18	SENKADAGALA FINANCE PLC/U.D.RAJAPAKSHA	44,161	0.047
19	MR. R.S.K. FERNANDO	40,052	0.043
20	MR. G.L.S. PERERA	31,250	0.034
		91,121,280	97.976
	Others	1,881,807	2.024
	Total	**93,003,087**	**100.00**

(4.3) Directors' Shareholding **As at 31/03/2026**

Mr. M.G.Hemachamdra	Nil
Mr. Noel Joseph	Nil
Shares held in the following manner	
Mr. M.H. Jamaldeen	Nil
LOLC Finance PlC/Mr M.H.Jamaldeen	23,018
Mrs. T.Sarveshwaran	1,580
Mr A.J.B. Warman	Nil
Mr. S.Neelakandan	Nil
Mr. E.A.C.Piyashantha	Nil
Mr. A.A.Marikar	Nil
Mr. H.R.S.C.Gunathilake	Nil
Eng. L.B.Kumudu Lal	Nil
Mr. K.D.Chithrapala	Nil

(4.4) Public Holding
The percentage of shares held by the public as at 31 March 2026 is 3.76% comprising of 1290 shareholders.

(4.5) The Float adjusted market capitalization as at 31 March 2026 is Rs. 129,039,890.40

(4.6) The Company is not in compliance with Rule 7.13.1(i)(b) of the Listing Rules of the Colombo Stock Exchange on minimum public holding, under **Option 2** thereof.