ABANS ELECTRICALS PLC

INTERIM
FINANCIAL STATEMENTS

Nine Months Ended 31st December 2025

ABANS ELECTRICALS PLC
STATEMENT OF COMPREHENSIVE INCOME

	Qtr Ended 31.12.2025 Rs.	Qtr Ended 31.12.2024 Rs.	Change %	9 Months Ended 31.12.2025 Rs.	9 Months Ended 31.12.2024 Rs.	Change %
Turnover	1,928,502,029	1,669,661,713	15.50	5,761,480,732	5,056,622,704	13.94
Cost of Sales	(1,464,625,362)	(1,266,151,261)	15.68	(4,277,108,048)	(3,827,199,974)	11.76
Gross Profit	**463,876,667**	**403,510,453**	**14.96**	**1,484,372,685**	**1,229,422,731**	**20.74**
Other Income	20,545,128	24,370,336	(15.70)	37,708,767	67,407,704	(44.06)
Marketing and Distribution Expenses	(115,519,860)	(84,814,033)	36.20	(304,332,467)	(269,094,048)	13.10
Administrative Expenses	(172,944,368)	(159,346,516)	8.53	(530,813,785)	(423,666,865)	25.29
Operating Profit/(Loss) for the Period	**195,957,567**	**183,720,240**	**6.66**	**686,935,199**	**604,069,522**	**13.72**
Finance Expenses	(5,942,800)	(12,511,947)	(52.50)	(17,695,745)	(46,898,772)	(62.27)
Finance Income	14,204,051	7,888,926	80.05	39,307,948	26,013,403	51.11
Profit/(Loss) before Tax	**204,218,818**	**179,097,219**	**14.03**	**708,547,401**	**583,184,153**	**21.50**
Tax Expense	(71,776,083)	(64,908,102)	10.58	(223,675,462)	(183,691,882)	21.77
Net Profit/(Loss) for the Period	**132,442,736**	**114,189,116**	**15.99**	**484,871,939**	**399,492,270**	**21.37**
Other Comprehensive Income for the Period net of Tax	-	-		-	-	
Total Comprehensive Income	**132,442,736**	**114,189,116**	**15.99**	**484,871,939**	**399,492,270**	**21.37**
Earnings per share - Basic/Diluted	**25.92**	**22.34**		**94.88**	**78.17**	

ABANS ELECTRICALS PLC
STATEMENT OF FINANCIAL POSITION

	31.12.2025 Rs.	31.03.2025 Rs.
Non-Current Assets		
Property, plant and equipment	1,318,331,547	1,394,533,709
Right of use assets	56,983,451	19,958,005
Investment property	51,750,000	51,750,000
Total Non-Current Assets	**1,427,064,998**	**1,466,241,714**
Current Assets		
Inventories	1,205,261,572	1,437,490,318
Trade and other receivables	686,140,899	363,319,446
Deposits, advances & prepayments	433,201,344	444,834,511
Amounts due from related parties	957,407,879	571,781,464
Investment in short term deposits	468,907,789	361,183,286
Cash and cash equivalent	740,602,719	360,420,850
Total Current Assets	**4,491,522,201**	**3,539,029,875**
Total Assets	**5,918,587,200**	**5,005,271,589**
Capital and Reserves		
Stated capital	186,732,000	186,732,000
Revaluation reserves	467,759,623	467,759,623
Retained earnings	2,464,016,080	2,055,802,541
Total Equity	**3,118,507,704**	**2,710,294,164**
Non-Current Liabilities		
Borrowings	48,227,697	20,612,610
Deferred service income	50,454,757	46,334,287
Retirement benefit obligation	139,288,900	128,787,362
Deferred tax liability	39,985,906	108,219,832
Non-Current Liabilities	**277,957,261**	**303,954,091**
Current Liabilities		
Trade and other payables	1,708,958,856	1,372,882,923
Income tax liability	248,164,418	215,863,918
Deferred service income	241,269,122	174,902,280
Amounts due to related parties	118,118,617	115,637,439
Borrowings	205,611,223	111,736,774
Current Liabilities	**2,522,122,235**	**1,991,023,334**
Total Liabilities	**2,800,079,496**	**2,294,977,425**
Total Equity and Liabilities	**5,918,587,200**	**5,005,271,589**

ABANS ELECTRICALS PLC
CASH FLOW STATEMENT

	9 Months Ended 2025/2026 Rs.	9 Months Ended 2024/2025 Rs.
Profit/(Loss) before Tax	708,547,401	583,184,153
Adjusted for:		
Profit/(Loss) from sale of property, plant & equipment	(12,268,413)	(7,070,803)
Depreciation & amortization	70,539,617	59,653,542
Amortization of right of use assets	12,636,823	1,043,750
Defined benefit plan costs (Gratuity)	21,450,601	15,953,733
Finance Expense	17,695,745	46,898,772
Interest Income	(39,396,088)	(26,053,689)
Bad debts provision/(reversal)	62,698,558	51,573,754
Provision for obsolete stock	14,483,343	19,525,830
Interest cost on right of use assets	3,945,856	864,195
Deferred income	(91,617,366)	(76,819,713)
Cash flow from operating activities before working capital changes	**768,716,077**	**668,753,524**
(Increase) / decrease in receivables	(385,520,011)	(83,796,120)
(Increase) / decrease in deposits & advances	11,633,167	(88,934,616)
(Increase) / decrease in inventories	217,745,403	(60,139,722)
(Increase) / decrease in related company transactions	(383,145,237)	(86,384,128)
Increase / (decrease) in accounts payable	498,180,611	310,215,788
	727,610,011	**659,714,726**
Income tax paid	(259,608,887)	(179,991,486)
Gratuity paid	(10,949,064)	(8,350,984)
Interest paid	(23,211,647)	(48,635,854)
Net cash and cash equivalent from/(utilized in) operating activities	**433,840,413**	**422,736,402**
Investing activities		
Interest income	39,396,088	26,053,689
Purchase of property, plant and equipment	(66,008,250)	(36,377,265)
Proceeds from disposal of property, plant & equipment	83,939,208	7,070,803
Investment in fixed/short term deposits	(107,724,503)	30,389,233
Net cash and cash equivalent from/(utilized in) investing activities	**(50,397,456)**	**27,136,460**
Financing activities		
Dividend paid	(76,658,400)	(51,105,600)
Repayment of long term loans	(12,500,001)	(18,566,785)
Repayment of lease creditors	(11,484,020)	121,658
Net movement in short term loans	88,718,413	(432,669,766)
Net cash and cash equivalent from/(utilized in) financing activities	**(11,924,008)**	**(502,220,492)**
Net increase /(decrease) in cash and cash equivalents	371,518,948	(52,347,630)
Cash and cash equivalents at the beginning of the period	360,420,850	130,940,324
Cash and cash equivalents at the end of the period	**731,939,798**	**78,592,695**

ABANS ELECTRICALS PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs.	Revaluation Reserves Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 1st April 2024	186,732,000	467,759,623	1,611,962,344	2,266,453,967
Net profit for the period			399,492,271	399,492,271
Other comprehensive income			-	-
Final dividend 2023/2024			(51,105,600)	(51,105,600)
Balance as at 31st December 2024	186,732,000	467,759,623	1,960,349,015	2,614,840,638
Balance as at 1st April 2025	186,732,000	467,759,623	2,055,802,541	2,710,294,164
Net profit for the period			484,871,939	484,871,939
Other comprehensive income			-	-
Final dividend 2024/2025			(76,658,400)	(76,658,400)
Balance as at 31st December 2025	186,732,000	467,759,623	2,464,016,080	3,118,507,704

Notes to the Financial Statement

1 The company has followed the same Accounting Policies and Practices as disclosed in the Annual Report for the year ended 31st March 2025

2 The Interim Financial Statements are prepared in accordance with LKAS 34.

3 The above figures are provisional and subject to Audit.

4 There have been no event subsequent to the interim period , which require disclosure in the Interim Financial Statements.

5 There were no Material Commitments and Contingencies as at the reporting date except the following

Contingent Liabilities

Letter of Credit Opened with Banks Favouring Suppliers LKR 299.77 Mn

	Qtr Ended 31.12.2025 Rs.	Qtr Ended 31.12.2024 Rs.	Year Ended 31.03.2025 Rs.
Net Assets per Share	610.21	511.65	530.59
Market Price per Share			
- Highest	1,625.00	449.50	500.00
- Lowest	1,099.75	225.00	160.00
- Last Traded Price	1,254.25	380.00	387.25

ABANS ELECTRICALS PLC

NOTES TO THE FINANCIAL STATEMENTS

Business segmental information - 09 months ended 31.12.2025

Rs. In Millions

	Manufacturing		Services		**Total**	
	2025/2026	2024/2025	2025/2026	2024/2025	2025/2026	2024/2025
Business Segment						
Revenue						
- Manufacturing	2,027.52	1,437.36	-	-	2,027.52	1,437.36
- Services	438.66	304.01	1,824.37	1,346.96	2,263.03	1,650.98
- Solar Installation	1,470.93	1,968.28	-	-	1,470.93	1,968.28
Total Revenue	**3,937.11**	**3,709.66**	**1,824.37**	**1,346.96**	**5,761.48**	**5,056.62**
Segment Operating Results	538.13	491.69	148.81	112.38	686.94	604.07
Net Finance Cost	9.84	(38.85)	11.78	17.96	21.61	(20.89)
Segment Profit/(Loss) before Tax	**547.96**	**452.84**	**160.59**	**130.34**	**708.55**	**583.18**
Segment Assets	3,715.96	3,499.21	2,202.63	1,780.03	5,918.59	5,279.24
Segment Liabilities	1,936.90	2,012.71	863.18	651.69	2,800.08	2,664.40
Capital Expenditure	8.90	10.12	57.11	26.26	66.01	36.38
Recognition of Right of Use Assets	-	-	49.66	6.70	49.66	6.70
Depreciation & Amortization	58.67	51.26	11.87	8.39	70.54	59.65
Amortization of Right of Use Asset	-	-	12.64	1.04	12.64	1.04
Provision for Retirement Benefit Obligation	9.00	9.00	12.45	6.95	21.45	15.95

Notes:

- Main products of Manufacturing Segment are Washing Machines and Cookers
- Under the Service Segment, company provides the services of repairs, installations and sales of spares and materials
- Under the Solar Segment, company installs roof top solar PV systems

ABANS ELECTRICALS PLC

NOTES TO THE FINANCIAL STATEMENTS

Related party disclosures for the period ending 31.12.2025

Company	Relationship	Nature of Transaction	Rs. Mn
Abans PLC	Significant shareholder	Sales of Goods/Services	3,704.66
		Wharf Expenses	(28.00)
		Short Term Borrowing/(Lending)	(12.31)
		Other Purchases	(58.62)
Abans Marketing (Pvt) Ltd	Affiliate	Rent Expenses	(3.15)
Crown City Developers (Pvt) Ltd	Affiliate	Sales	0.34
		Logistic Expense	(0.08)
Abans Engineering (Pvt) Ltd	Affiliate	Sale of Goods/Services	4.84
		Expenses on Purchases	(0.88)
Abans Logistics (Pvt) Ltd	Affiliate	Freight Expense	(24.92)
AB Securitas (Pvt) Ltd	Affiliate	Security Expenses	(35.89)
Abans Environmental Services (Pvt) Ltd	Affiliate	Cleaning Expenses	(5.82)
ABS Gardiner Dixon Hall (Pvt) Ltd	Affiliate	Printing Materials Expenses	(0.39)
		Advertisement Expenses	(9.14)
		Sale of Goods/Services	0.05
Sirius Technologies Services (Pvt) Ltd	Affiliate	Network maintain Expenses	(54.69)
Abans Auto (Pvt) Ltd	Affiliate	Sale of Goods/Services	0.92
Abans Finance PLC	Affiliate	Sale of Goods/Services	0.65
ABS Courier (Pvt) Ltd	Affiliate	Courier charges	(8.72)
A B Manufacturing (Pvt) Ltd	Affiliate	Sale of Goods/Services	245.62
		Purchases	(68.46)
Cleantech (Pvt) Ltd	Affiliate	Sale of Goods/Services	1.59
Colombo City Centre (Pvt) Ltd	Affiliate	Sale of Goods/Services	0.04
			3,647.64

ABANS ELECTRICALS PLC

ADDITIONAL NOTES

- **No of Shares representing Stated Capital** 5,110,560

- **Directors Shareholding as at 31.12.2025**

Name	Position	No of Shares
Mrs. Aban Pestonjee	Non-Executive Non-Independent Director/Chairperson	293,438
Mrs. Saroshi Dubash	Executive Director/Managing Director	334,628
Mr. Kumar Se Silva	Non-Executive Independent Director	NIL
Mr. D M R Phillips	Non-Executive Independent Director	NIL
Mr. Rajaratnam Selvaskandan	Senior Non-Executive Independent Director	NIL

- **Total Number of Public Shareholders** 2,361

- **Public Holding Percentage** 37.64%

- **Float Adjusted Market Capitalization** Rs. 2,412,764,352

* The Company has complied with the minimum public holding requirement under Option 05.

ABANS ELECTRICALS PLC

ADDITIONAL NOTES

- **20 Largest Shareholders as at 31.12.2025**

	Name	No. of Shares	%
1	ABANS PLC	2,453,067	48.00
2	MRS. S. DUBASH	334,628	6.55
3	MR. R. PESTONJEE	311,405	6.09
4	MRS. A. PESTONJEE	293,438	5.74
5	MR. A.J.M. JINADASA	130,300	2.55
6	PEOPLE'S LEASING & FINANCE PLC/MR. K.K.SHUJEEVAN	94,895	1.86
7	MISS. A.H. MATHEW	85,738	1.68
8	MR. M.M. ROCHE	85,737	1.68
9	CLEANTECH PVT LTD	79,437	1.55
10	DR. K. POOLOGASUNDRAM	72,076	1.41
11	MR. L.T.R.S.L. JAYAWARDHANA	53,285	1.04
12	MR. G.C. GOONETILLEKE	46,475	0.91
13	MRS. B.S. RASANAYAGAM	43,680	0.85
14	MR. A. SITHAMPALAM	38,281	0.75
15	SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	35,132	0.69
16	MR. M.S.S. SARJEE	32,346	0.63
17	TRANZ DOMINIONL.L.C.	31,611	0.62
18	MR T. LIYANAGE	23,868	0.47
19	MR. J.D. JORGE CALDERON	23,344	0.46
20	MR. S.S. SITHAMBARANATHAN	21,732	0.43

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(Sgd) Mrs. Aban Pestonjee

Chairperson

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(Sgd) Dr. Saroshi Dubash

Managing Director

Date : 10th February 2026