# ABANS ELECTRICALS PLC

# INTERIM
# FINANCIAL STATEMENTS

Twelve Months Ended 31st March 2026

# ABANS ELECTRICALS PLC
## STATEMENT OF COMPREHENSIVE INCOME

| | Qtr Ended 31.03.2026 Rs. | Qtr Ended 31.03.2025 Rs. | Change % | 12 Months Ended 31.03.2026 Rs. | 12 Months Ended 31.03.2025 Rs. | Change % |
|---|---|---|---|---|---|---|
| Turnover | 1,968,600,239 | 1,650,590,888 | 19.27 | 7,730,080,972 | 6,707,213,592 | 15.25 |
| Cost of Sales | (1,575,531,179) | (1,312,242,362) | 20.06 | (5,852,639,226) | (5,139,442,335) | 13.88 |
| **Gross Profit** | **393,069,060** | **338,348,526** | **16.17** | **1,877,441,745** | **1,567,771,257** | **19.75** |
| Other Income | 16,531,120 | 12,962,009 | 27.54 | 54,239,887 | 80,369,713 | (32.51) |
| Change in fair value of investment property | 2,050,000 | 2,450,000 | (16.33) | 2,050,000 | 2,450,000 | (16.33) |
| Marketing and Distribution Expenses | (98,207,409) | (58,273,121) | 68.53 | (402,539,876) | (327,367,169) | 22.96 |
| Administrative Expenses | (176,983,163) | (163,698,323) | 8.12 | (707,796,948) | (587,365,188) | 20.50 |
| **Operating Profit/(Loss) for the Period** | **136,459,609** | **131,789,091** | **3.54** | **823,394,808** | **735,858,613** | **11.90** |
| Finance Expenses | (4,702,760) | (8,541,290) | (44.94) | (22,398,506) | (55,440,062) | (59.60) |
| Finance Income | 21,432,317 | 8,482,079 | 152.68 | 60,740,264 | 34,495,482 | 76.08 |
| **Profit/(Loss) before Tax** | **153,189,165** | **131,729,880** | **16.29** | **861,736,566** | **714,914,033** | **20.54** |
| Tax Expense | (45,478,029) | (31,062,922) | 46.41 | (269,153,491) | (214,754,804) | 25.33 |
| **Net Profit/(Loss) for the Period** | **107,711,136** | **100,666,958** | **7.00** | **592,583,075** | **500,159,228** | **18.48** |
| Other Comprehensive Income for the Period net of Tax | 125,841,772 | (5,213,431) | | 125,841,772 | (5,213,431) | |
| **Total Comprehensive Income** | **233,552,907** | **95,453,527** | **144.68** | **718,424,847** | **494,945,797** | **45.15** |
| **Earnings per share - Basic/Diluted** | **21.08** | **19.70** | | **115.95** | **97.87** | |

# ABANS ELECTRICALS PLC
## STATEMENT OF FINANCIAL POSITION

| | 31.03.2026<br>Rs. | 31.03.2025<br>Rs. |
|---|---|---|
| **Non-Current Assets** | | |
| Property, plant and equipment | 1,523,243,030 | 1,394,533,709 |
| Right of use assets | 57,151,889 | 19,958,005 |
| Investment property | 53,800,000 | 51,750,000 |
| **Total Non-Current Assets** | **1,634,194,919** | **1,466,241,714** |
| **Current Assets** | | |
| Inventories | 1,083,096,871 | 1,437,490,318 |
| Trade and other receivables | 305,247,321 | 363,319,446 |
| Deposits, advances & prepayments | 310,790,971 | 444,834,511 |
| Amounts due from related parties | 1,224,206,244 | 571,781,464 |
| Investment in short term deposits | 1,099,788,262 | 361,183,286 |
| Cash and cash equivalent | 308,333,254 | 360,420,850 |
| **Total Current Assets** | **4,331,462,923** | **3,539,029,875** |
| **Total Assets** | **5,965,657,842** | **5,005,271,589** |
| **Capital and Reserves** | | |
| Stated capital | 186,732,000 | 186,732,000 |
| Revaluation reserves | 597,968,188 | 467,759,623 |
| Retained earnings | 2,567,360,423 | 2,055,802,541 |
| **Total Equity** | **3,352,060,611** | **2,710,294,164** |
| **Non-Current Liabilities** | | |
| Borrowings | 48,227,697 | 20,612,610 |
| Deferred service income | 59,584,816 | 46,334,287 |
| Retirement benefit obligation | 147,280,263 | 128,787,362 |
| Deferred tax liability | 70,680,351 | 108,219,832 |
| **Non-Current Liabilities** | **325,773,128** | **303,954,091** |
| **Current Liabilities** | | |
| Trade and other payables | 1,560,154,000 | 1,372,882,923 |
| Income tax liability | 312,515,312 | 215,863,918 |
| Deferred service income | 235,111,561 | 174,902,280 |
| Amounts due to related parties | 97,306,001 | 115,637,439 |
| Borrowings | 82,737,230 | 111,736,774 |
| **Current Liabilities** | **2,287,824,103** | **1,991,023,334** |
| **Total Liabilities** | **2,613,597,231** | **2,294,977,425** |
| **Total Equity and Liabilities** | **5,965,657,842** | **5,005,271,589** |

# ABANS ELECTRICALS PLC
## CASH FLOW STATEMENT

| | 12 Months Ended 2025/2026 Rs. | 12 Months Ended 2024/2025 Rs. |
|---|---|---|
| Profit/(Loss) before Tax | 861,736,566 | 714,914,033 |
| **Adjusted for:** | | |
| Profit/(Loss) from sale of property, plant & equipment | (13,758,413) | (7,720,803) |
| Depreciation & amortization | 95,205,519 | 82,854,604 |
| Amortization of right of use assets | 17,223,037 | 1,561,210 |
| Defined benefit plan costs (Gratuity) | 27,307,166 | 25,158,252 |
| Finance Expense | 22,398,506 | 55,440,062 |
| Interest Income | (60,854,447) | (34,535,768) |
| Bad debts provision/(reversal) | 67,884,985 | 47,267,012 |
| Provision for obsolete stock | 25,843,890 | 20,732,145 |
| Interest cost on right of use assets | 5,452,493 | 3,536,049 |
| Deferred income | (123,677,078) | (104,509,657) |
| **Cash flow from operating activities before working capital changes** | **922,712,225** | **802,247,138** |
| (Increase) / decrease in receivables | (9,812,861) | 311,082,495 |
| (Increase) / decrease in deposits & advances | 134,043,540 | (184,510,271) |
| (Increase) / decrease in inventories | 328,549,558 | 172,253,891 |
| (Increase) / decrease in related company transactions | (670,756,218) | 251,118,758 |
| Increase / (decrease) in accounts payable | 384,407,965 | 69,719,753 |
| | **1,089,144,208** | **1,421,911,765** |
| Income tax paid | (263,973,765) | (186,291,485) |
| Gratuity paid | (15,052,542) | (10,023,511) |
| Interest paid | (28,851,296) | (58,285,689) |
| **Net cash and cash equivalent from/(utilized in) operating activities** | **781,266,605** | **1,167,311,079** |
| **Investing activities** | | |
| Interest income | 60,854,447 | 34,535,768 |
| Purchase of property, plant and equipment | (113,875,762) | (179,467,076) |
| Proceeds from disposal of property, plant & equipment | 89,731,571 | 7,720,803 |
| Investment in fixed/short term deposits | (738,604,976) | 3,510,153 |
| **Net cash and cash equivalent from/(utilized in) investing activities** | **(701,894,721)** | **(133,700,352)** |
| **Financing activities** | | |
| Dividend paid | (76,658,400) | (51,105,600) |
| Repayment of long term loans | (20,000,001) | (21,699,770) |
| Repayment of lease creditors | (15,836,516) | (2,366,255) |
| Net movement in short term loans | (18,964,563) | (728,958,577) |
| **Net cash and cash equivalent from/(utilized in) financing activities** | **(131,459,481)** | **(804,130,202)** |
| Net increase /(decrease) in cash and cash equivalents | (52,087,596) | 229,480,526 |
| Cash and cash equivalents at the beginning of the period | 360,420,850 | 130,940,324 |
| **Cash and cash equivalents at the end of the period** | **308,333,254** | **360,420,850** |

# ABANS ELECTRICALS PLC

## STATEMENT OF CHANGES IN EQUITY

| | Stated Capital Rs. | Revaluation Reserves Rs. | Retained Earnings Rs. | Total Rs. |
|---|---|---|---|---|
| Balance as at 1st April 2024 | 186,732,000 | 467,759,623 | 1,611,962,344 | 2,266,453,967 |
| Net profit for the period | | | 500,159,227 | 500,159,227 |
| Other comprehensive income | | | (5,213,431) | (5,213,431) |
| Final dividend 2023/2024 | | | (51,105,600) | (51,105,600) |
| Balance as at 31st March 2025 | 186,732,000 | 467,759,623 | 2,055,802,540 | 2,710,294,163 |
| Balance as at 1st April 2025 | 186,732,000 | 467,759,623 | 2,055,802,541 | 2,710,294,164 |
| Net profit for the period | | | 592,583,075 | 592,583,075 |
| Other comprehensive income | | 130,208,565 | (4,366,794) | 125,841,772 |
| Final dividend 2024/2025 | | | (76,658,400) | (76,658,400) |
| Balance as at 31st March 2026 | 186,732,000 | 597,968,188 | 2,567,360,423 | 3,352,060,611 |

**Notes to the Financial Statement**

1 The company has followed the same Accounting Policies and Practices as disclosed in the Annual Report for the year ended 31st March 2025

2 The Interim Financial Statements are prepared in accordance with LKAS 34.

3 The above figures are provisional and subject to Audit.

4 There have been no event subsequent to the interim period , which require disclosure in the Interim Financial Statements.

5 There were no Material Commitments and Contingencies as at the reporting date except the following

**Contingent Liabilities**

Letter of Credit Opened with Banks Favouring Suppliers LKR 68.65 Mn

| | Qtr Ended 31.03.2026 Rs. | Qtr Ended 31.03.2025 Rs. | Year Ended 31.03.2025 Rs. |
|---|---|---|---|
| Net Assets per Share | 655.91 | 527.00 | 530.59 |
| Market Price per Share | | | |
| - Highest | 1,550.00 | 500.00 | 500.00 |
| - Lowest | 1,000.00 | 350.00 | 160.00 |
| - Last Traded Price | 1,130.00 | 387.25 | 387.25 |

# ABANS ELECTRICALS PLC

## NOTES TO THE FINANCIAL STATEMENTS

**Business segmental information - 12 months ended 31.03.2026**

**Rs. In Millions**

| | Manufacturing | | Services | | **Total** | |
|---|---|---|---|---|---|---|
| | 2025/2026 | 2024/2025 | 2025/2026 | 2024/2025 | 2025/2026 | 2024/2025 |
| **Business Segment** | | | | | | |
| Revenue | | | | | | |
| - Manufacturing | 2,957.30 | 2,047.03 | - | - | 2,957.30 | 2,047.03 |
| - Services | 555.90 | 388.88 | 2,356.55 | 1,835.08 | 2,912.45 | 2,223.97 |
| - Solar Installation | 1,860.34 | 2,436.22 | - | - | 1,860.34 | 2,436.22 |
| **Total Revenue** | **5,373.54** | **4,872.13** | **2,356.55** | **1,835.08** | **7,730.08** | **6,707.21** |
| Segment Operating Results | 639.19 | 596.24 | 184.20 | 139.99 | 823.39 | 736.23 |
| Net Finance Cost | 20.95 | (40.83) | 17.39 | 19.88 | 38.34 | (20.94) |
| **Segment Profit/(Loss) before Tax** | **660.14** | **555.41** | **201.60** | **159.88** | **861.74** | **715.29** |
| Segment Assets | 3,625.72 | 3,126.97 | 2,339.94 | 1,878.31 | 5,965.66 | 5,005.27 |
| Segment Liabilities | 1,709.01 | 1,570.76 | 904.59 | 724.22 | 2,613.60 | 2,294.98 |
| Capital Expenditure | 28.79 | 131.35 | 85.09 | 48.11 | 113.88 | 179.47 |
| Recognition of Right of Use Assets | - | - | 54.42 | 6.70 | 54.42 | 6.70 |
| Depreciation & Amortization | 76.81 | 70.97 | 18.39 | 11.88 | 95.21 | 82.85 |
| Amortization of Right of Use Asset | - | - | 17.22 | 1.56 | 17.22 | 1.56 |
| Provision for Retirement Benefit Obligation | 9.57 | 10.07 | 17.73 | 15.09 | 27.31 | 25.16 |

Notes:

- Main products of Manufacturing Segment are Washing Machines and Cookers
- Under the Service Segment, company provides the services of repairs, installations and sales of spares and materials
- Under the Solar Segment, company installs roof top solar PV systems

# ABANS ELECTRICALS PLC

## NOTES TO THE FINANCIAL STATEMENTS

**Related party disclosures for the period ending 31.03.2026**

| Company | Relationship | Nature of Transaction | Rs. Mn |
|---|---|---|---|
| Abans PLC | Significant shareholder | Sales of Goods/Services | 5,050.20 |
| | | Wharf Expenses | (37.21) |
| | | Short Term Borrowing/(Lending) | (12.31) |
| | | Other Purchases | (95.83) |
| Abans Marketing (Pvt) Ltd | Affiliate | Rent Expenses | (4.20) |
| Crown City Developers (Pvt) Ltd | Affiliate | Sales | 0.34 |
| | | Logistic Expense | (0.08) |
| Abans Engineering (Pvt) Ltd | Affiliate | Sale of Goods/Services | 6.12 |
| | | Expenses on Purchases | (9.31) |
| Abans Logistics (Pvt) Ltd | Affiliate | Freight Expense | (34.17) |
| AB Securitas (Pvt) Ltd | Affiliate | Security Expenses | (52.29) |
| Abans Environmental Services (Pvt) Ltd | Affiliate | Cleaning Expenses | (8.28) |
| ABS Gardiner Dixon Hall (Pvt) Ltd | Affiliate | Printing Materials Expenses | (0.39) |
| | | Advertisement Expenses | (9.50) |
| | | Sale of Goods/Services | 0.05 |
| Sirius Technologies Services (Pvt) Ltd | Affiliate | Network maintain Expenses | (72.10) |
| Abans Auto (Pvt) Ltd | Affiliate | Sale of Goods/Services | 2.13 |
| Abans Finance PLC | Affiliate | Sale of Goods/Services | 1.96 |
| ABS Courier (Pvt) Ltd | Affiliate | Courier charges | (11.01) |
| A B Manufacturing (Pvt) Ltd | Affiliate | Sale of Goods/Services | 515.84 |
| | | Purchases | (99.27) |
| Cleantech (Pvt) Ltd | Affiliate | Sale of Goods/Services | 1.64 |
| Colombo City Centre (Pvt) Ltd | Affiliate | Sale of Goods/Services | 0.04 |
| | | | **5,120.88** |

# ABANS ELECTRICALS PLC

## ADDITIONAL NOTES

- **No of Shares representing Stated Capital** 5,110,560

- **Directors Shareholding as at 31.03.2026**

| Name | Position | No of Shares |
|---|---|---|
| Mrs. Aban Pestonjee | Non-Executive Non-Independent Director/Chairperson | 293,438 |
| Mrs. Saroshi Dubash | Executive Director/Managing Director | 334,628 |
| Mr. Kumar Se Silva | Non-Executive Independent Director | NIL |
| Mr. D M R Phillips | Non-Executive Independent Director | NIL |
| Mr. Rajaratnam Selvaskandan | Senior Non-Executive Independent Director | NIL |

- **Total Number of Public Shareholders** 2,411

- **Public Holding Percentage** 37.64%

- **Float Adjusted Market Capitalization** Rs. 2,173,748,230

* The Company has complied with the minimum public holding requirement under Option 05.

# ABANS ELECTRICALS PLC

## ADDITIONAL NOTES

- **20 Largest Shareholders as at 31.03.2026**

| | Name | No. of Shares | % |
|---|---|---|---|
| 1 | ABANS PLC | 2,453,067 | 48.00 |
| 2 | MRS. S. DUBASH | 334,628 | 6.55 |
| 3 | MR. R. PESTONJEE | 311,405 | 6.09 |
| 4 | MRS. A. PESTONJEE | 293,438 | 5.74 |
| 5 | MR. A.J.M. JINADASA | 130,300 | 2.55 |
| 6 | PEOPLE'S LEASING & FINANCE PLC/MR. K.K.SHUJEEVAN | 94,895 | 1.86 |
| 7 | MISS. A.H. MATHEW | 85,738 | 1.68 |
| 8 | MR. M.M. ROCHE | 85,737 | 1.68 |
| 9 | CLEANTECH PVT LTD | 79,437 | 1.55 |
| 10 | DR. K. POOLOGASUNDRAM | 72,076 | 1.41 |
| 11 | MR. L.T.R.S.L. JAYAWARDHANA | 54,300 | 1.06 |
| 12 | MR. G.C. GOONETILLEKE | 46,475 | 0.91 |
| 13 | MRS. B.S. RASANAYAGAM | 43,680 | 0.85 |
| 14 | MR. A. SITHAMPALAM | 38,281 | 0.75 |
| 15 | SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM | 35,132 | 0.69 |
| 16 | TRANZ DOMINIONL.L.C. | 31,611 | 0.62 |
| 17 | MR. M.S.S. SARJEE | 30,456 | 0.60 |
| 18 | MR T. LIYANAGE | 23,868 | 0.47 |
| 19 | MR. J.D. JORGE CALDERON | 23,344 | 0.46 |
| 20 | MR. S.S. SITHAMBARANATHAN | 21,732 | 0.43 |

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(Sgd) Mrs. Aban Pestonjee

Chairperson

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(Sgd) Dr. Saroshi Dubash

Managing Director

Date : 27th May 2026