

ABANS ELECTRICALS PLC

**INTERIM
FINANCIAL STATEMENTS**

Three Months Ended 30th June 2026

ABANS ELECTRICALS PLC

STATEMENT OF COMPREHENSIVE INCOME

	Qtr Ended 30.06.2026 Rs.	Qtr Ended 30.06.2025 Rs.	Change %	3 Months Ended 30.06.2026 Rs.	3 Months Ended 30.06.2025 Rs.	Change %
Turnover	2,092,950,851	1,981,659,571	5.62	2,092,950,851	1,981,659,571	5.62
Cost of Sales	(1,567,932,752)	(1,466,361,822)	6.93	(1,567,932,752)	(1,466,361,822)	6.93
Gross Profit	525,018,100	515,297,749	1.89	525,018,100	515,297,749	1.89
Other Income	16,604,594	9,299,626	78.55	16,604,594	9,299,626	78.55
Marketing and Distribution Expenses	(103,696,995)	(89,376,873)	16.02	(103,696,995)	(89,376,873)	16.02
Administrative Expenses	(213,317,792)	(164,302,662)	29.83	(213,317,792)	(164,302,662)	29.83
Operating Profit/(Loss) for the Period	224,607,907	270,917,840	(17.09)	224,607,907	270,917,840	(17.09)
Finance Expenses	(4,315,575)	(5,441,797)	(20.70)	(4,315,575)	(5,441,797)	(20.70)
Finance Income	24,947,081	10,178,606	145.09	24,947,081	10,178,606	145.09
Profit/(Loss) before Tax	245,239,413	275,654,648	(11.03)	245,239,413	275,654,648	(11.03)
Tax Expense	(74,781,048)	(66,757,247)	12.02	(74,781,048)	(66,757,247)	12.02
Net Profit/(Loss) for the Period	170,458,365	208,897,401	(18.40)	170,458,365	208,897,401	(18.40)
Other Comprehensive Income for the Period net of Tax	-	-		-	-	
Total Comprehensive Income	170,458,365	208,897,401	(18.40)	170,458,365	208,897,401	(18.40)
Earnings per share - Basic/Diluted	33.35	40.88		33.35	40.88	

ABANS ELECTRICALS PLC

STATEMENT OF FINANCIAL POSITION

	30.06.2026 Rs.	31.03.2026 Rs.
Non-Current Assets		
Property, plant and equipment	1,521,809,590	1,523,243,030
Right of use assets	52,957,699	57,151,889
Investment property	53,800,000	53,800,000
Total Non-Current Assets	1,628,567,290	1,634,194,919
Current Assets		
Inventories	1,217,008,093	1,083,096,871
Trade and other receivables	316,043,384	305,247,321
Short term loan receivable	1,000,000,000	-
Deposits, advances & prepayments	373,244,695	310,790,971
Amounts due from related parties	1,621,685,245	1,224,206,244
Investment in short term deposits	185,745,521	1,099,788,262
Cash and cash equivalent	104,770,777	308,333,254
Total Current Assets	4,818,497,715	4,331,462,923
Total Assets	6,447,065,005	5,965,657,842
Capital and Reserves		
Stated capital	186,732,000	186,732,000
Revaluation reserves	597,968,188	597,968,188
Retained earnings	2,737,818,787	2,567,360,423
Total Equity	3,522,518,976	3,352,060,611
Non-Current Liabilities		
Borrowings	46,908,008	48,227,697
Deferred service income	67,678,634	59,584,816
Retirement benefit obligation	151,897,993	147,280,262
Deferred tax liability	61,448,177	70,680,351
Non-Current Liabilities	327,932,812	325,773,127
Current Liabilities		
Trade and other payables	1,381,548,396	1,560,154,001
Income tax liability	384,828,534	312,515,313
Deferred service income	257,563,239	235,111,561
Amounts due to related parties	235,237,475	97,306,001
Borrowings	337,435,573	82,737,230
Current Liabilities	2,596,613,217	2,287,824,105
Total Liabilities	2,924,546,029	2,613,597,232
Total Equity and Liabilities	6,447,065,005	5,965,657,842

ABANS ELECTRICALS PLC

CASH FLOW STATEMENT

	3 Months Ended 2026/2027 Rs.	3 Months Ended 2025/2026 Rs.
Profit/(Loss) before Tax	245,239,413	275,654,648
Adjusted for:		
Profit/(Loss) from sale of property, plant & equipment	-	306,439
Depreciation & amortization	23,661,447	23,928,776
Amortization of right of use assets	4,194,190	3,508,198
Defined benefit plan costs (Gratuity)	7,634,555	7,150,200
Finance Expense	4,315,575	5,441,797
Interest Income	(21,112,947)	(10,188,622)
Bad debts provision/(reversal)	7,408,060	11,977,458
Provision for obsolete stock	(5,213,344)	2,318,796
Interest cost on right of use assets	-	1,067,280
Deferred income	(30,920,670)	(26,819,825)
Cash flow from operating activities before working capital changes	235,206,279	294,345,146
(Increase) / decrease in receivables	(18,204,123)	(212,438,648)
(Increase) / decrease in deposits & advances	(62,453,723)	50,351,114
(Increase) / decrease in inventories	(128,697,877)	(90,808,629)
(Increase) / decrease in related company transactions	(259,547,527)	(294,620,033)
Increase / (decrease) in accounts payable	(117,139,439)	511,771,491
	(350,836,410)	258,600,442
Income tax paid	(11,700,000)	(15,239,052)
Gratuity paid	(3,016,825)	(549,967)
Interest paid	(3,942,379)	(8,088,877)
Net cash and cash equivalent from/(utilized in) operating activities	(369,495,613)	234,722,545
Investing activities		
Interest income	21,112,947	10,188,622
Purchase of property, plant and equipment	(22,251,449)	(29,007,613)
Proceeds from disposal of property, plant & equipment	23,442	37,514,862
Intercompany short term loan granted	(1,000,000,000)	-
Investment in fixed/short term deposits	914,042,741	(1,656,207)
Net cash and cash equivalent from/(utilized in) investing activities	(87,072,319)	17,039,664
Financing activities		
Repayment of long term loans	-	(5,000,000)
Repayment of lease creditors	(2,853,483)	(3,199,840)
Net movement in short term loans	246,999,632	(7,463,397)
Net cash and cash equivalent from/(utilized in) financing activities	244,146,148	(15,663,238)
Net increase /(decrease) in cash and cash equivalents	(212,421,784)	236,098,972
Cash and cash equivalents at the beginning of the period	308,333,254	360,420,850
Cash and cash equivalents at the end of the period	95,911,470	596,519,822

ABANS ELECTRICALS PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs.	Revaluation Reserves Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 1st April 2025	186,732,000	467,759,623	2,055,802,541	2,710,294,164
Net profit for the period			592,583,075	592,583,075
Other comprehensive income		130,208,565	(4,366,794)	125,841,772
Final dividend 2024/2025			(76,658,400)	(76,658,400)
Balance as at 31st March 2026	186,732,000	597,968,188	2,567,360,423	3,352,060,611
Balance as at 1st April 2026	186,732,000	597,968,188	2,567,360,423	3,352,060,611
Net profit for the period			170,458,365	170,458,365
Other comprehensive income		-	-	-
Balance as at 30th June 2026	186,732,000	597,968,188	2,737,818,787	3,522,518,976

Notes to the Financial Statement

- The company has followed the same Accounting Policies and Practices as disclosed in the Annual Report for the year ended 31st March 2026
- The Interim Financial Statements are prepared in accordance with LKAS 34.
- The above figures are provisional and subject to Audit.
- There have been no event subsequent to the interim period , which require disclosure in the Interim Financial Statements.
- There were no Material Commitments and Contingencies as at the reporting date except the following

Contingent Liabilities

Letter of Credit Opened with Banks Favours Suppliers

LKR 793.2 Mn

	Qtr Ended 30.06.2026 Rs.	Qtr Ended 30.06.2025 Rs.	Year Ended 31.03.2026 Rs.
Net Assets per Share	689.26	571.21	655.91
Market Price per Share			
- Highest	1,299.75	441.00	1,625.00
- Lowest	1,000.00	350.00	350.00
- Last Traded Price	1,150.00	418.75	1,130.00

ABANS ELECTRICALS PLC

NOTES TO THE FINANCIAL STATEMENTS

Business segmental information - 3 months ended 30.06.2026

	Rs. In Millions					
	Manufacturing		Services		Total	
	2026/2027	2025/2026	2026/2027	2025/2026	2026/2027	2025/2026
Business Segment						
<u>Revenue</u>						
- Manufacturing	916.13	688.16	-	-	916.13	688.16
- Services	173.15	187.78	896.02	635.00	1,069.16	822.78
- Solar Installation	107.67	470.72	-	-	107.67	470.72
Total Revenue	1,196.94	1,346.66	896.02	635.00	2,092.95	1,981.66
Segment Operating Results	159.91	207.16	64.70	63.76	224.61	270.92
Net Finance Cost	12.44	1.85	8.19	2.89	20.63	4.74
Segment Profit/(Loss) before Tax	172.35	209.01	72.89	66.64	245.24	275.65
Segment Assets	3,815.21	3,763.17	2,631.85	2,040.23	6,447.07	5,803.41
Segment Liabilities	1,811.56	2,061.53	1,112.98	822.69	2,924.55	2,884.22
Capital Expenditure	1.80	1.27	20.45	27.74	22.25	29.01
Recognition of Right of Use Assets	-	-	-	21.22	-	21.22
Depreciation & Amortization	18.97	19.75	4.69	4.18	23.66	23.93
Amortization of Right of Use Asset	-	-	4.19	3.51	4.19	3.51
Provision for Retirement Benefit Obligation	3.00	3.00	4.63	4.15	7.63	7.15

Notes:

- Main products of Manufacturing Segment are Washing Machines and Cookers
- Under the Service Segment, company provides the services of repairs, installations and sales of spares and materials
- Under the Solar Segment, company installs roof top solar PV systems

ABANS ELECTRICALS PLC

NOTES TO THE FINANCIAL STATEMENTS

Related party disclosures for the period ending 30.06.2026

Company	Relationship	Nature of Transaction	Rs. Mn
Abans PLC	Significant shareholder	Sales of Goods/Services	1,749.83
		Wharf Expenses	(4.95)
		Short Term Borrowing/(Lending)	(1,000.00)
		Other Purchases	(20.33)
Abans Marketing (Pvt) Ltd	Affiliate	Rent Expenses	(1.05)
Crown City Developers (Pvt) Ltd	Affiliate	Sales	-
		Logistic Expense	(0.08)
Abans Engineering (Pvt) Ltd	Affiliate	Sale of Goods/Services	2.76
		Expenses on Purchases	-
Abans Logistics (Pvt) Ltd	Affiliate	Freight Expense	(11.23)
AB Securitas (Pvt) Ltd	Affiliate	Security Expenses	(16.63)
Abans Environmental Services (Pvt) Ltd	Affiliate	Cleaning Expenses	(2.60)
ABS Gardiner Dixon Hall (Pvt) Ltd	Affiliate	Printing Materials Expenses	-
		Advertisement Expenses	(0.52)
		Sale of Goods/Services	-
Sirius Technologies Services (Pvt) Ltd	Affiliate	Network maintain Expenses	(21.49)
Abans Auto (Pvt) Ltd	Affiliate	Sale of Goods/Services	2.64
Abans Finance PLC	Affiliate	Sale of Goods/Services	0.58
ABS Courier (Pvt) Ltd	Affiliate	Courier charges	(2.51)
A B Manufacturing (Pvt) Ltd	Affiliate	Sale of Goods/Services	124.35
		Purchases	(22.46)
Cleantech (Pvt) Ltd	Affiliate	Sale of Goods/Services	0.06
			768.33

ABANS ELECTRICALS PLC

ADDITIONAL NOTES

- **No of Shares representing Stated Capital** 5,110,560

- **Directors Shareholding as at 30.06.2026**

<u>Name</u>	<u>Position</u>	<u>No of Shares</u>
Mrs. Aban Pestonjee	Non-Executive Non-Independent Director/Chairperson	NIL
Mrs. Saroshi Dubash	Executive Director/Managing Director	334,628
Mr. Kumar Se Silva	Non-Executive Independent Director	NIL
Mr. D M R Phillips	Non-Executive Independent Director	NIL
Mr. Rajaratnam Selvaskandan	Senior Non-Executive Independent Director	NIL

- **Total Number of Public Shareholders** 2,482

- **Public Holding Percentage** 37.64%

- **Float Adjusted Market Capitalization** Rs. 2,212,221,650

* The Company has complied with the minimum public holding requirement under Option 05.

ABANS ELECTRICALS PLC

ADDITIONAL NOTES

- **20 Largest Shareholders as at 30.06.2026**

	Name	No. of Shares	%
1	ABANS PLC	2,496,005	48.84
2	MRS. S. DUBASH	334,628	6.55
3	MR. R. PESTONJEE	311,405	6.09
4	ABS GARDNER DIXON HALL INTERNATIONAL PVT LTD	250,500	4.90
5	MR. A.J.M. JINADASA	130,300	2.55
6	PEOPLE'S LEASING & FINANCE PLC/MR. K.K.SHUJEEVAN	98,738	1.93
7	MISS. A.H. MATHEW	85,738	1.68
8	MR. M.M. ROCHE	85,737	1.68
9	CLEANTECH PVT LTD	79,437	1.55
10	DR. K. POOLOGASUNDRAM	72,076	1.41
11	SAMPATH BANK PLC/L.T.R.S.L.JAYAWARDHANA	55,866	1.09
12	MR. G.C. GOONETILLEKE	46,475	0.91
13	MRS. B.S. RASANAYAGAM	43,680	0.85
14	MR. A. SITHAMPALAM	38,281	0.75
15	SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	35,132	0.69
16	TRANZ DOMINION L.L.C.	31,611	0.62
17	MR. M.S.S. SARJEE	30,456	0.60
18	MR T. LIYANAGE	23,868	0.47
19	MR. J.D. JORGE CALDERON	23,344	0.46
20	MR. S.S. SITHAMBARANATHAN	21,732	0.43

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(Sgd) Mrs. Aban Pestonjee

Chairperson

Date : 13th August 2026

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(Sgd) Mr. Rajaratnam Selvaskandan

Senior Non-Executive Independent Director