ABANS ELECTRICALS PLC

INTERIM
FINANCIAL STATEMENTS

Six Months Ended 30th September 2026

ABANS ELECTRICALS PLC
STATEMENT OF COMPREHENSIVE INCOME

	Qtr Ended 30.09.2026 Rs.	Qtr Ended 30.09.2025 Rs.	Change %	6 Months Ended 30.09.2026 Rs.	6 Months Ended 30.09.2025 Rs.	Change %
Turnover	2,367,722,547	1,851,319,133	27.89	4,460,673,399	3,832,978,703	16.38
Cost of Sales	(1,825,863,975)	(1,346,120,863)	35.64	(3,393,796,726)	(2,812,482,685)	20.67
Gross Profit	**541,858,573**	**505,198,269**	**7.26**	**1,066,876,672**	**1,020,496,018**	**4.54**
Other Income	10,634,779	7,864,013	35.23	27,239,372	17,163,639	58.70
Marketing and Distribution Expenses	(94,521,542)	(99,435,735)	(4.94)	(198,218,537)	(188,812,608)	4.98
Administrative Expenses	(241,435,808)	(193,566,755)	24.73	(454,753,600)	(357,869,417)	27.07
Operating Profit/(Loss) for the Period	**216,536,001**	**220,059,792**	**(1.60)**	**441,143,908**	**490,977,632**	**(10.15)**
Finance Expenses	(15,631,443)	(6,311,148)	147.68	(19,947,019)	(11,752,945)	69.72
Finance Income	30,519,111	14,925,290	104.48	55,466,192	25,103,896	120.95
Profit/(Loss) before Tax	**231,423,668**	**228,673,935**	**1.20**	**476,663,081**	**504,328,583**	**(5.49)**
Tax Expense	(67,420,148)	(85,142,132)	(20.81)	(142,201,196)	(151,899,379)	(6.38)
Net Profit/(Loss) for the Period	**164,003,520**	**143,531,803**	**14.26**	**334,461,885**	**352,429,204**	**(5.10)**
Other Comprehensive Income for the Period net of Tax	-	-		-	-	
Total Comprehensive Income	**164,003,520**	**143,531,803**	**14.26**	**334,461,885**	**352,429,204**	**(5.10)**
Earnings per share - Basic/Diluted	**32.09**	**28.09**		**65.45**	**68.96**	

ABANS ELECTRICALS PLC
STATEMENT OF FINANCIAL POSITION

	30.09.2026 Rs.	31.03.2026 Rs.
Non-Current Assets		
Property, plant and equipment	1,547,642,115	1,523,243,029
Right of use assets	56,121,187	57,151,889
Investment property	53,800,000	53,800,000
Total Non-Current Assets	**1,657,563,301**	**1,634,194,918**
Current Assets		
Inventories	1,557,902,747	1,083,096,871
Trade and other receivables	299,063,658	305,247,322
Short term loan receivable	1,000,000,000	-
Deposits, advances & prepayments	436,262,663	310,790,971
Amounts due from related parties	1,342,811,935	1,224,206,243
Investment in short term deposits	252,829,457	1,099,560,762
Cash and cash equivalent	167,952,399	308,333,254
Total Current Assets	**5,056,822,860**	**4,331,235,423**
Total Assets	**6,714,386,161**	**5,965,430,341**
Capital and Reserves		
Stated capital	186,732,000	186,732,000
Revaluation reserves	597,968,188	597,968,188
Retained earnings	2,768,947,748	2,567,360,423
Total Equity	**3,553,647,936**	**3,352,060,611**
Non-Current Liabilities		
Borrowings	50,634,180	48,227,697
Deferred service income	72,520,610	59,584,815
Retirement benefit obligation	159,350,724	147,280,264
Deferred tax liability	62,420,930	70,680,351
Non-Current Liabilities	**344,926,445**	**325,773,127**
Current Liabilities		
Trade and other payables	1,515,485,143	1,434,840,723
Income tax liability	87,027,335	312,515,313
Deferred service income	255,084,407	235,111,562
Amounts due to related parties	376,394,745	222,391,776
Borrowings	581,820,150	82,737,229
Current Liabilities	**2,815,811,780**	**2,287,596,603**
Total Liabilities	**3,160,738,225**	**2,613,369,730**
Total Equity and Liabilities	**6,714,386,161**	**5,965,430,341**

ABANS ELECTRICALS PLC
CASH FLOW STATEMENT

	6 Months Ended 2026/2027 Rs.	6 Months Ended 2025/2026 Rs.
Profit/(Loss) before Tax	476,663,081	504,328,583
Adjusted for:		
Profit/(Loss) from sale of property, plant & equipment	-	316,606
Depreciation & amortization	49,963,959	47,414,973
Amortization of right of use assets	7,958,058	8,152,848
Defined benefit plan costs (Gratuity)	15,753,464	11,300,401
Finance Expense	19,947,019	11,752,945
Interest Income	(38,801,133)	(25,188,031)
Bad debts provision/(reversal)	(13,925,682)	27,746,939
Provision for obsolete stock	14,068,726	5,611,502
Interest cost on right of use assets	2,917,188	2,492,928
Deferred income	(75,956,951)	(63,872,254)
Cash flow from operating activities before working capital changes	**458,587,728**	**530,057,440**
(Increase) / decrease in receivables	20,109,346	(308,050,773)
(Increase) / decrease in deposits & advances	(125,471,692)	56,555,644
(Increase) / decrease in inventories	(488,874,603)	3,286,196
(Increase) / decrease in related company transactions	35,397,277	(422,001,078)
Increase / (decrease) in accounts payable	56,635,452	475,111,322
	(43,616,492)	**334,958,750**
Income tax paid	(375,948,594)	(245,208,887)
Gratuity paid	(3,683,002)	(6,091,314)
Interest paid	(16,727,561)	(15,292,475)
Net cash and cash equivalent from/(utilized in) operating activities	**(439,975,648)**	**68,366,074**
Investing activities		
Interest income	38,801,133	25,188,031
Purchase of property, plant and equipment	(74,363,043)	(54,898,805)
Proceeds from disposal of property, plant & equipment	-	37,514,862
Intercompany short term loan granted	(1,000,000,000)	-
Investment in fixed/short term deposits	846,731,305	(50,335,773)
Net cash and cash equivalent from/(utilized in) investing activities	**(188,830,605)**	**(42,531,685)**
Financing activities		
Repayment of long term loans	-	(8,750,001)
Repayment of lease creditors	(8,502,243)	(7,637,679)
Net movement in short term loans	495,171,528	145,165,460
Net cash and cash equivalent from/(utilized in) financing activities	**486,669,285**	**128,777,779**
Net increase /(decrease) in cash and cash equivalents	(142,136,968)	154,612,169
Cash and cash equivalents at the beginning of the period	308,333,254	360,420,850
Cash and cash equivalents at the end of the period	**166,196,285**	**515,033,019**

ABANS ELECTRICALS PLC

STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs.	Revaluation Reserves Rs.	Retained Earnings Rs.	Total Rs.
Balance as at 1st April 2025	186,732,000	467,759,623	2,055,802,541	2,710,294,164
Net profit for the period			352,429,204	352,429,204
Final dividend 2024/2025			(76,658,400)	(76,658,400)
Balance as at 30th September 2025	186,732,000	467,759,623	2,331,573,345	2,986,064,968
Balance as at 1st April 2026	186,732,000	597,968,188	2,567,360,423	3,352,060,611
Net profit for the period			334,461,885	334,461,885
Final dividend 2025/2026			(132,874,560)	(132,874,560)
Balance as at 30th September 2026	186,732,000	597,968,188	2,768,947,748	3,553,647,936

Notes to the Financial Statement

1 The company has followed the same Accounting Policies and Practices as disclosed in the Annual Report for the year ended 31st March 2026

2 The Interim Financial Statements are prepared in accordance with LKAS 34.

3 The above figures are provisional and subject to Audit.

4 There have been no event subsequent to the interim period , which require disclosure in the Interim Financial Statements.

5 There were no Material Commitments and Contingencies as at the reporting date except the following

Contingent Liabilities

Letter of Credit Opened with Banks Favouring Suppliers LKR 1,339.48 Mn

	Qtr Ended 30.09.2026 Rs.	Qtr Ended 30.09.2025 Rs.	Year Ended 31.03.2026 Rs.
Net Assets per Share	692.28	584.29	655.91
Market Price per Share			
- Highest	1,178.75	1,200.00	1,625.00
- Lowest	1,000.00	412.25	350.00
- Last Traded Price	1,054.00	1,169.00	1,130.00

ABANS ELECTRICALS PLC

NOTES TO THE FINANCIAL STATEMENTS

Business segmental information - 6 months ended 30.09.2026

Rs. In Millions

	Manufacturing		Services		**Total**	
	2026/2027	2025/2026	2026/2027	2025/2026	2026/2027	2025/2026
Business Segment						
Revenue						
- Manufacturing	2,009.60	1,273.45	-	-	2,009.60	1,273.45
- Services	337.13	312.55	1,762.18	1,283.43	2,099.31	1,595.98
- Solar Installation	351.77	963.54	-	-	351.77	963.54
Total Revenue	**2,698.50**	**2,549.55**	**1,762.18**	**1,283.43**	**4,460.68**	**3,832.98**
Segment Operating Results	314.89	363.49	126.26	127.49	441.14	490.98
Net Finance Cost	16.62	5.67	18.90	7.68	35.52	13.35
Segment Profit/(Loss) before Tax	**331.51**	**369.17**	**145.15**	**135.16**	**476.66**	**504.33**
Segment Assets	3,966.04	3,765.86	2,748.34	2,084.39	6,714.39	5,850.25
Segment Liabilities	1,996.84	2,028.75	1,163.90	835.44	3,160.74	2,864.19
Capital Expenditure	13.33	4.49	61.03	50.41	74.36	54.90
Recognition of Right of Use Assets	-	-	6.93	37.52	6.93	37.52
Depreciation & Amortization	38.49	39.72	11.47	7.69	49.96	47.41
Amortization of Right of Use Asset	-	-	7.96	8.15	7.96	8.15
Provision for Retirement Benefit Obligation	6.00	3.00	9.75	8.30	15.75	11.30

Notes:

- Main products of Manufacturing Segment are Washing Machines and Cookers
- Under the Service Segment, company provides the services of repairs, installations and sales of spares and materials
- Under the Solar Segment, company installs roof top solar PV systems

ABANS ELECTRICALS PLC

NOTES TO THE FINANCIAL STATEMENTS

Related party disclosures for the period ending 30.09.2026

Company	Relationship	Nature of Transaction	Rs. Mn
Abans PLC	Significant shareholder	Sales of Goods/Services	3,546.16
		Wharf Expenses	(11.92)
		Short Term Borrowing/(Lending)	(1,000.00)
		Other Purchases	(55.82)
Abans Marketing (Pvt) Ltd	Affiliate	Rent Expenses	(2.10)
Crown City Developers (Pvt) Ltd	Affiliate	Sales	0.61
		Logistic Expense	(0.14)
Abans Engineering (Pvt) Ltd	Affiliate	Sale of Goods/Services	4.90
		Expenses on Purchases	(0.45)
Abans Logistics (Pvt) Ltd	Affiliate	Freight Expense	(24.10)
AB Securitas (Pvt) Ltd	Affiliate	Security Expenses	(33.88)
Abans Environmental Services (Pvt) Ltd	Affiliate	Cleaning Expenses	(5.89)
ABS Gardiner Dixon Hall (Pvt) Ltd	Affiliate	Printing Materials Expenses	-
		Advertisement Expenses	(1.48)
		Sale of Goods/Services	-
Sirius Technologies Services (Pvt) Ltd	Affiliate	Network maintain Expenses	(42.98)
Abans Auto (Pvt) Ltd	Affiliate	Sale of Goods/Services	15.55
Abans Finance PLC	Affiliate	Sale of Goods/Services	3.21
ABS Courier (Pvt) Ltd	Affiliate	Courier charges	(5.21)
A B Manufacturing (Pvt) Ltd	Affiliate	Sale of Goods/Services	237.40
		Purchases	(68.32)
Cleantech (Pvt) Ltd	Affiliate	Sale of Goods/Services	0.06
			2,549.20

ABANS ELECTRICALS PLC

ADDITIONAL NOTES

- **No of Shares representing Stated Capital** 5,110,560

- **Directors Shareholding as at 30.09.2026**

Name	Position	No of Shares
Mrs. Aban Pestonjee	Non-Executive Non-Independent Director/Chairperson	NIL
Mrs. Saroshi Dubash	Executive Director/Managing Director	334,628
Mr. Kumar Se Silva	Non-Executive Independent Director	NIL
Mr. D M R Phillips	Non-Executive Independent Director	NIL
Mr. Rajaratnam Selvaskandan	Senior Non-Executive Independent Director	NIL

- **Total Number of Public Shareholders** 2,499

- **Public Holding Percentage** 37.64%

- **Float Adjusted Market Capitalization** Rs. 2,027,549,234

* The Company has complied with the minimum public holding requirement under Option 05.

ABANS ELECTRICALS PLC

ADDITIONAL NOTES

- **20 Largest Shareholders as at 30.09.2026**

	Name	No. of Shares	%
1	ABANS PLC	2,496,005	48.84
2	MRS. S. DUBASH	334,628	6.55
3	MR. R. PESTONJEE	311,405	6.09
4	ABS GARDNER DIXON HALL INTERNATIONAL PVT LTD	250,500	4.90
5	MR. A.J.M. JINADASA	130,300	2.55
6	PEOPLE'S LEASING & FINANCE PLC/MR. K.K.SHUJEEVAN	98,738	1.93
7	MISS. A.H. MATHEW	85,738	1.68
8	MR. M.M. ROCHE	85,737	1.68
9	CLEANTECH PVT LTD	79,437	1.55
10	DR. K. POOLOGASUNDRAM	72,076	1.41
11	SAMPATH BANK PLC/L.T.R.S.L.JAYAWARDHANA	55,866	1.09
12	MR. G.C. GOONETILLEKE (DECEASED)	46,475	0.91
13	MRS. B.S. RASANAYAGAM	43,680	0.85
14	SAMPATH BANK PLC/A.SITHAMPALAM	38,281	0.75
15	SAMPATH BANK PLC/MR. ABISHEK SITHAMPALAM	35,132	0.69
16	TRANZ DOMINIONL.L.C.	31,611	0.62
17	MR. M.S.S. SARJEE	30,456	0.60
18	MR T. LIYANAGE	23,868	0.47
19	MR. J.D. JORGE CALDERON	23,344	0.46
20	MR. S.S. SITHAMBARANATHAN	21,732	0.43

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(Sgd) Mrs. Aban Pestonjee

Chairperson

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(Sgd) Dr. Saroshi Dubash

Managing Director

Date : 13th November 2026