

Interim Financial Statements

For the 09 months ended 31st December 2025



ACL PLASTICS PLC (PQ 87)

ACL PLASTICS PLC
INCOME STATEMENT - GROUP

<i>For the period ended</i>	Quarter ended		Period ended	
	31.12.2025 Rs'000	31.12.2024 Rs'000	31.12.2025 Rs'000	31.12.2024 Rs'000
Revenue from contracts with customers	731,203	622,522	2,049,000	1,780,475
Cost of sales	(518,944)	(480,487)	(1,446,416)	(1,344,487)
Gross profit	212,259	142,034	602,583	435,988
Other operating income	-	3	2,451	2,151
	212,259	142,037	605,034	438,139
Administrative expenses	(4,425)	(3,692)	(10,177)	(7,252)
Operating profit	207,834	138,345	594,857	430,887
Finance income - Net	70,577	8,362	168,058	59,452
Profit before tax	278,411	146,707	762,915	490,339
Income tax expense	(71,127)	(46,193)	(202,994)	(137,550)
Net profit for the period	207,284	100,514	559,921	352,789
Basic / Diluted Earnings per share (Rs)	4.92	2.39	13.29	8.37

STATEMENT OF COMPREHENSIVE INCOME

<i>For the period ended</i>	Quarter ended		Period ended	
	31.12.2025 Rs'000	31.12.2024 Rs'000	31.12.2025 Rs'000	31.12.2024 Rs'000
Profit for the period	207,284	100,514	559,921	352,789
Other comprehensive income/(expenses)				
Changes in fair value of financial assets at FVOCI	(344)	20,227	29,273	27,358
Other comprehensive income for the period, net of tax	(344)	20,227	29,273	27,358
Total comprehensive income for the period	206,940	120,741	589,194	380,147

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC
INCOME STATEMENT - COMPANY

<i>For the period ended</i>	Quarter ended		Period ended	
	31.12.2025 Rs'000	31.12.2024 Rs'000	31.12.2025 Rs'000	31.12.2024 Rs'000
Revenue from contracts with customers	731,203	622,522	2,049,000	1,780,475
Cost of sales	(524,272)	(480,487)	(1,451,745)	(1,344,487)
Gross profit	206,930	142,034	597,255	435,988
Other operating income	-	3	2,451	2,151
	206,930	142,037	599,706	438,139
Administrative expenses	(3,801)	(3,410)	(8,666)	(6,850)
Operating profit	203,129	138,627	591,040	431,289
Finance income - Net	68,160	5,808	161,103	51,740
Profit before tax	271,290	144,435	752,143	483,029
Income tax expense	(71,127)	(46,193)	(202,994)	(137,550)
Net profit for the period	200,163	98,242	549,149	345,479
Basic / Diluted Earnings per share (Rs)	4.75	2.33	13.04	8.20

STATEMENT OF COMPREHENSIVE INCOME

<i>for the quarter ended</i>	Group		Company	
	31.12.2025 Rs'000	31.12.2024 Rs'000	31.12.2025 Rs'000	31.12.2024 Rs'000
Profit for the period	200,163	98,242	549,149	345,479
Other comprehensive income/(expenses)				
Changes in fair value of financial assets at FVOCI	(344)	20,227	29,273	27,358
Other comprehensive income for the period, net of tax	(344)	20,227	29,273	27,358
Total comprehensive income for the period	199,819	118,469	578,422	372,837

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ACL PLASTICS PLC
STATEMENT OF FINANCIAL POSITION

<i>As at</i>	Group		Company	
	31.12.2025 Rs'000	31.03.2025 Rs'000	31.12.2025 Rs'000	31.03.2025 Rs'000
ASSETS				
Non-Current Assets				
Property, plant and equipment	359,725	353,326	359,725	353,326
Capital work in progress	1,137	1,137	1,137	1,137
Right-of-use assets	1,493	1,510	1,493	1,510
Investment in subsidiary company	-	-	10,000	10,000
Financial assets at fair value through OCI	106,665	77,291	106,665	77,291
	469,021	433,264	479,021	443,264
Current Assets				
Inventories	411,001	578,154	411,001	578,154
Trade and other receivables	975,517	894,780	831,922	752,353
Financial assets at fair value through profit or loss	1,616,419	1,133,055	1,616,419	1,133,055
Short term investments	872,562	815,811	872,562	815,811
Cash and cash equivalents	68,222	101,458	67,779	101,014
	3,943,721	3,523,258	3,799,683	3,380,387
TOTAL ASSETS	4,412,742	3,956,521	4,278,704	3,823,650
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated capital	79,975	79,975	79,975	79,975
Revaluation reserve	204,728	204,728	204,728	204,728
Revenue reserve	170,000	170,000	170,000	170,000
Financial assets at FVOCI reserve	93,266	63,993	93,266	63,993
Retained earnings	3,608,647	3,154,038	3,496,095	3,052,258
Total equity	4,156,615	3,672,733	4,044,063	3,570,954
LIABILITIES				
Non-Current Liabilities				
Defined benefit obligations	18,901	17,821	18,901	17,821
Deferred income tax liabilities	81,491	81,491	81,491	81,491
	100,392	99,312	100,392	99,312
Current Liabilities				
Trade and other payables	19,920	83,347	25,797	82,496
Current income tax liability	135,815	101,129	108,452	70,889
	155,735	184,476	134,249	153,385
Total Liabilities	256,127	283,788	234,641	252,697
Total Equity and Liabilities	4,412,742	3,956,521	4,278,704	3,823,650
Net asset value per share (Rs)	98.67	87.19	96.00	84.77

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 07 of 2007.

Sgd.
Mahesh Amarasiri
Group Chief Financial Officer

Sgd.
U G Madanayake
Chairman
Colombo
13th February 2026

Sgd.
Suren Madanayake
Managing Director

ACL PLASTICS PLC
STATEMENT OF CASH FLOWS

for the period ended

CASH FLOW FROM OPERATING ACTIVITIES

	Group		Company	
	31.12.2025 Rs'000	31.12.2024 Rs'000	31.12.2025 Rs'000	31.12.2024 Rs'000
Operating profit before taxation	762,915	490,339	752,143	483,029
Adjustments for:				
Depreciation of property, plant and equipment	12,244	13,487	12,244	13,487
Interest expense	555	318	555	318
Interest income	(37,406)	(57,217)	(30,451)	(49,505)
Dividend Income	(2,451)	(2,146)	(2,451)	(2,146)
Unrealised gain on financial assets measured at FVTPL	(83,364)	(24,951)	(83,364)	(24,951)
Unrealized exchange (gain)/loss on investment in fixed deposits	(56,751)	-	(56,751)	-
Gratuity provision	1,080	1,080	1,080	1,080
Operating profit before changes in working capital	596,822	420,910	593,005	421,312
Changes in working capital:				
(Increase) / Decrease in:				
Inventories	167,153	11,326	167,153	11,326
Trade & other receivables	(80,737)	459,823	(79,569)	463,060
Increase / (Decrease) in:				
Trade & other payables	(63,427)	(7,858)	(56,698)	(7,928)
Cash generated from / (used in) operations	619,810	884,201	623,890	887,770
Tax (paid) / refund	(168,308)	(151,682)	(165,431)	(147,540)
Gratuity paid	-	(418)	-	(418)
Interest paid	(555)	(318)	(555)	(318)
Net cash (used in)/from operating activities	450,947	731,783	457,903	739,494

CASH FLOW FROM INVESTING ACTIVITIES

Acquisition of property, plant and equipment	(18,626)	(1,199)	(18,626)	(1,199)
Investment in equity investments at FVOCI	(101)	-	(101)	-
Investment in fair value through profit or loss	(400,000)	(730,000)	(400,000)	(730,000)
Dividend received	2,451	2,146	2,451	2,146
Interest received	37,406	57,217	30,451	49,505
Net cash from/(used in) investing activities	(378,870)	(671,836)	(385,825)	(679,547)

CASH FLOW FROM FINANCING ACTIVITIES

Dividend paid	(105,313)	(84,250)	(105,313)	(84,250)
Net cash generated from/ (used in) financing activities	(105,313)	(84,250)	(105,313)	(84,250)

Net increase/(decrease) in cash and cash equivalents	(33,235)	(24,303)	(33,235)	(24,303)
Cash and cash equivalents at the beginning of the year	101,458	841,624	101,014	841,180
Cash and cash equivalents at the end of the period	68,222	817,321	67,779	816,877

The period end cash and cash equivalents comprise,

Cash at bank and in hand

68,222	817,321	67,779	816,877
68,222	817,321	67,779	816,877

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ACL PLASTICS PLC
STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
(a) Group						
Balance at 01st April 2025	79,975	204,728	170,000	63,993	3,154,038	3,672,733
Net profit for the period	-	-	-	-	559,921	559,921
Changes in the fair value of equity investments at FVOCI	-	-	-	29,273	-	29,273
Other comprehensive income for the period	-	-	-	29,273	559,921	589,194
Dividends paid	-	-	-	-	(105,313)	(105,313)
Balance at 31st December 2025	79,975	204,728	170,000	93,266	3,608,647	4,156,615
(b) Company						
Balance at 01st April 2025	79,975	204,728	170,000	63,993	3,052,258	3,570,954
Net profit for the period	-	-	-	-	549,149	549,149
Changes in the fair value of equity investments at FVOCI	-	-	-	29,273	-	29,273
Total comprehensive income for the period	-	-	-	29,273	549,149	578,422
Dividends paid	-	-	-	-	(105,313)	(105,313)
Transfer from revaluation reserve	-	-	-	-	-	-
Balance at 31st December 2025	79,975	204,728	170,000	93,266	3,496,095	4,044,063
(a) Group						
Balance at 01st April 2024	79,975	201,070	170,000	34,157	2,770,486	3,255,688
Net profit for the period	-	-	-	-	352,789	352,789
Changes in the fair value of equity investments at FVOCI	-	-	-	27,358	-	27,358
Total comprehensive income	79,975	201,070	170,000	61,515	3,123,275	3,635,835
Dividends paid	-	-	-	-	(84,250)	(84,250)
Balance at 31st December 2024	79,975	201,070	170,000	61,515	3,039,025	3,551,585
Balance at 01st January 2025	79,975	201,070	170,000	61,515	3,039,025	3,551,585
Net profit for the period	-	-	-	-	111,952	111,952
Actuarial loss on defined benefit obligation	-	-	-	-	(3,403)	(3,403)
Deferred tax on actuarial loss	-	-	-	-	1,021	1,021
Deferred tax adjustment on revaluation	-	9,101	-	-	-	9,101
Changes in the fair value of financial assets at FVOCI	-	-	-	665	-	665
Deferred tax on changes in the fair value of financial assets at FVOCI	-	-	-	1,812	-	1,812
Total comprehensive income for the period	79,975	210,171	170,000	63,993	3,148,595	3,672,733
Depreciation transfer - gross	-	(7,777)	-	-	7,777	-
Deferred tax on depreciation transfer and adjustments	-	2,333	-	-	(2,333)	-
Balance at 31st March 2025	79,975	204,728	170,000	63,993	3,154,038	3,672,733
(b) Company						
Balance at 01st April 2024	79,975	201,070	170,000	34,157	2,674,990	3,160,192
Net profit for the period	-	-	-	-	345,479	345,479
Changes in the fair value of equity investments at FVOCI	-	-	-	27,358	-	27,358
Total comprehensive income	79,975	201,070	170,000	61,515	3,020,469	3,533,029
Dividends paid	-	-	-	-	(84,250)	(84,250)
Balance at 31st December 2024	79,975	201,070	170,000	61,515	2,936,219	3,448,779
Balance at 01st January 2025	79,975	201,070	170,000	61,515	2,936,219	3,448,779
Net profit for the period	-	-	-	-	112,978	112,978
Actuarial loss on defined benefit obligation	-	-	-	-	(3,403)	(3,403)
Deferred tax on actuarial loss	-	-	-	-	1,021	1,021
Deferred tax adjustment on revaluation	-	9,101	-	-	-	9,101
Changes in the fair value of financial assets at FVOCI	-	-	-	665	-	665
Deferred tax on changes in the fair value of financial assets at FVOCI	-	-	-	1,812	-	1,812
Total comprehensive income for the period	79,975	210,171	170,000	63,993	3,046,815	3,570,954
Transfer from revaluation reserve	-	(7,777)	-	-	7,777	-
Deferred tax on transfer	-	2,333	-	-	(2,333)	-
Balance at 31st March 2025	79,975	204,728	170,000	63,993	3,052,258	3,570,954

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC**NOTES TO THE FINANCIAL STATEMENTS**

1. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2025 and are in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting.
2. Where necessary, the presentation and classification of the financial statements of the previous periods have been adjusted for better presentation and to be comparable with the changes in presentation in the current year.
3. On 18th December 2025, a special resolution stating sub-division of shares has been duly passed by the shareholders unanimously at the Extra Ordinary General Meeting of the Company on the said date. Accordingly, the number of shares of the Company after the sub-division is as follows.

No of Shares	
No of shares prior to the sub division	4,212,500
No of share after the sub division	42,125,000

The denominator for the purposes of calculating both basic and diluted earnings per share and Net asset per share has been adjusted to reflect the share split made as disclosed above.

4. Investment in fixed deposits which was disclosed under cash and cash equivalents in the previous year has been reclassified under short term deposits in the current financial year.
5. There have been no other events subsequent to the interim period, which require disclosure in the Interim Financial Statements.
6. There is no liability for Management Fees or any other similar expenditure.
7. There were no funds raised through an IPO/Rights/Debenture issue.
8. There were no significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2025.
9. Net Finance Income/(Cost) includes the exchange gain/(Loss) as follows.

Exchange Gain/(Loss)	Quarter Ended		Nine Months Ended	
	Company / Group	Company / Group	Company / Group	Company / Group
	31.12.2025 Rs'000	31.12.2024 Rs'000	31.12.2025 Rs'000	31.12.2024 Rs'000
	25,576	(22,296)	47,843	(22,399)
	25,576	(22,296)	47,843	(22,399)

NON FINANCIAL INFORMATION

1. Number of shares at 31st December 2025 - 42,125,000 (31st December 2024 - 4,212,500).

2. Market prices recorded during the quarter are as follows.

Highest price (Rs)	1,950.00
Lowest price (Rs)	165.00 *
Last traded price (Rs)	191.50 *

* These prices are post share split trading prices

3. Twenty largest shareholding as at 31st December 2025 are as follows.

Name of the Shareholder	No of Shares	%
ACL Cables PLC	27,469,690	65.21%
Sithampalam A	930,420	2.21%
Jayawardhana L.T.R.S.L	630,000	1.50%
Leanage J.H.	572,618	1.36%
Seylan Bank Plc/Emile Joseph Gunesekera & Mich	535,000	1.27%
Corea E.	483,760	1.15%
Sunilgavasker V.	317,579	0.75%
Vasudevan S. & Vasudevan S.	310,000	0.74%
Suriyabandara U.I.	255,470	0.61%
Durga S.	226,690	0.54%
Hatton National Bank Plc/Arunasalam Sithamplam	209,000	0.50%
Madanayake H.A.S.	208,010	0.49%
Mahir B.A.	203,680	0.48%
Abdulhussein Y.H.	190,000	0.45%
Raaymakers M.A.T.	188,070	0.45%
Abdulhussein R.H	185,370	0.44%
Gautam R	183,040	0.43%
Madanayake N.C.	177,510	0.42%
Hatton National Bank Plc/Nishan Sydney Thusi	158,350	0.38%
Sarjee M S S	158,350	0.38%
<i>(All are voting shares)</i>		

4. The number of shares held by the Board of Directors as at 31st December 2025 are as follows.

Name of the Director	No of Shares	%
Mr. U G Madanayake - Chairman	10	-
Mr. Suren Madanayake - Managing Director / CEO	208,010	0.49%
Mrs. N C Madanayake	177,510	0.42%
Mr. R M M J Rathnayaka	-	0.00%
Mr. Rohan Somawasnsa	-	0.00%
5. The public holding percentage as at 31st December 2025	14,269,780	33.87%
6. Number of Public shareholders as at 31st December 2025	2,166	
7. Float Adjusted Market Capitalization	2,732,662,870	
8. The Company complies with option 4 of the Listing Rules 7.13.1 (a) – Rs 2.5 Bn Float Adjusted Market Capitalization which requires 10% minimum Public Holding.		