Interim Financial Statements

For the year ended 31st March 2026



ACL PLASTICS PLC (PQ 87)

ACL PLASTICS PLC
INCOME STATEMENT - GROUP

For the period ended	Quarter ended		Period ended	
	31.03.2026 Un-audited Rs'000	31.03.2025 Audited Rs'000	31.03.2026 Un-audited Rs'000	31.03.2025 Audited Rs'000
Revenue from contracts with customers	802,073	660,810	2,851,073	2,441,286
Cost of sales	(519,737)	(514,768)	(1,967,463)	(1,866,598)
Gross profit	**282,336**	**146,042**	**883,610**	**574,688**
Other operating income	2,428	-	4,879	2,151
	284,764	146,042	888,489	576,839
Administrative expenses	(4,510)	(1,897)	(14,960)	(10,868)
Operating profit	**280,254**	**144,145**	**873,529**	**565,970**
Finance income - Net	72,990	46,714	241,048	106,165
Profit before tax	**353,244**	**190,859**	**1,114,577**	**672,136**
Income tax expense	(97,189)	(53,296)	(302,989)	(207,395)
Net profit for the period	**256,055**	**137,563**	**811,589**	**464,741**
Basic / Dialuted Earnings per share (Rs)	**6.08**	**3.27**	**19.27**	**11.03**

STATEMENT OF COMPREHENSIVE INCOME

For the period ended	Quarter ended		Period ended	
	31.03.2026 Un-audited Rs'000	31.03.2025 Audited Rs'000	31.03.2026 Un-audited Rs'000	31.03.2025 Audited Rs'000
Profit for the period	256,055	137,563	811,589	464,741
Other comprehensive income/(expenses)				
Items that will not be reclassified to profit or loss				
Actuarial (loss) / gain on defined benefit obligation	-	(3,403)	-	(3,403)
Deferred tax on actuarial loss / (gain)	-	1,021	-	1,021
Deferred tax adjustment on revaluation	-	9,101	-	9,101
Changes in fair value of financial assets at FVOCI	2,799	665	32,073	28,023
Deferred tax on changes in fair value of financial assets at FVOCI	-	1,812	-	1,812
Other comprehensive income for the period, net of tax	**2,799**	**9,196**	**32,073**	**36,554**
Total comprehensive income for the period	**258,855**	**146,759**	**843,661**	**501,296**

Above figures are provisional and subject to audit.
It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC
INCOME STATEMENT - COMPANY

For the period ended	Quarter ended		Period ended	
	31.03.2026 Un-audited Rs'000	31.03.2025 Audited Rs'000	31.03.2026 Un-audited Rs'000	31.03.2025 Audited Rs'000
Revenue from contracts with customers	802,073	660,810	2,851,073	2,441,286
Cost of sales	(540,973)	(514,768)	(1,992,730)	(1,866,598)
Gross profit	**261,100**	**146,042**	**858,343**	**574,688**
Other operating income	2,428	-	4,879	2,151
	263,528	146,042	863,222	576,839
Administrative expenses	(2,219)	(1,860)	(10,885)	(9,820)
Operating profit	**261,308**	**144,182**	**852,337**	**567,019**
Finance income - Net	70,476	44,400	231,579	96,140
Profit before tax	**331,785**	**188,582**	**1,083,916**	**663,158**
Income tax expense	(90,258)	(53,296)	(293,252)	(204,701)
Net profit for the period	**241,527**	**135,286**	**790,664**	**458,457**
Basic / Dialuted Earnings per share (Rs)	**5.73**	**3.21**	**18.77**	**10.88**

STATEMENT OF COMPREHENSIVE INCOME

for the quarter ended	Group		Company	
	31.03.2026 Un-audited Rs'000	31.03.2025 Audited Rs'000	31.03.2026 Un-audited Rs'000	31.03.2025 Audited Rs'000
Profit for the period	241,527	135,286	790,664	458,457
Other comprehensive income/(expenses)				
Items that will not be reclassified to profit or loss				
Actuarial (loss) / gain on defined benefit obligation	-	(3,403)	-	(3,403)
Deferred tax on actuarial loss / (gain)	-	1,021	-	1,021
Deferred tax adjustment on revaluation	-	9,101	-	9,101
Changes in fair value of financial assets at FVOCI	2,799	665	32,073	28,023
Deferred tax on changes in fair value of financial assets at FVOCI	-	1,812	-	1,812
Other comprehensive income for the period, net of tax	**2,799**	**9,196**	**32,073**	**36,554**
Total comprehensive income for the period	**244,326**	**144,482**	**822,736**	**495,011**

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ACL PLASTICS PLC
STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.03.2026 Rs'000	**31.03.2025 Rs'000**	**31.03.2026 Rs'000**	**31.03.2025 Rs'000**
ASSETS				
Non-Current Assets				
Property, plant and equipment	388,390	353,326	388,390	353,326
Capital work in progress	1,815	1,137	1,815	1,137
Right-of-use assets	1,488	1,510	1,488	1,510
Investment in subsidiary company	-	-	10,000	10,000
Financial assets at fair value through OCI	109,465	77,291	109,465	77,291
	501,157	**433,264**	**511,157**	**443,264**
Current Assets				
Inventories	431,500	578,154	431,500	578,154
Trade and other receivables	1,129,097	894,780	990,061	752,353
Financial assets at fair value through profit or loss	1,653,135	1,133,055	1,653,135	1,133,055
Short term investments	907,856	815,811	907,856	815,811
Cash and cash equivalents	106,664	101,458	106,221	101,014
	4,228,254	**3,523,258**	**4,088,775**	**3,380,387**
TOTAL ASSETS	**4,729,411**	**3,956,521**	**4,599,932**	**3,823,650**
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated capital	79,975	79,975	79,975	79,975
Revaluation reserve	204,728	204,728	204,728	204,728
Revenue reserve	170,000	170,000	170,000	170,000
Financial assets at FVOCI reserve	96,065	63,993	96,065	63,993
Retained earnings	3,860,314	3,154,038	3,737,610	3,052,258
Total equity	**4,411,082**	**3,672,733**	**4,288,377**	**3,570,954**
LIABILITIES				
Non-Current Liabilities				
Defined benefit obligations	19,984	17,821	19,984	17,821
Deferred income tax liabilities	81,491	81,491	81,491	81,491
	101,475	**99,312**	**101,475**	**99,312**
Current Liabilities				
Trade and other payables	28,787	83,347	59,113	82,496
Current income tax liability	188,067	101,129	150,967	70,889
	216,854	**184,476**	**210,080**	**153,385**
Total Liabilities	**318,329**	**283,788**	**311,555**	**252,697**
Total Equity and Liabilities	**4,729,411**	**3,956,521**	**4,599,932**	**3,823,650**
Net asset value per share (Rs)	**104.71**	**87.19**	**101.80**	**84.77**

Above figures are provisional and subject to audit.
It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 07 of 2007.

Sgd.
Mahesh Amarasiri
Group Chief Financial Officer

Sgd.
U G Madanayake
Chairman

Sgd.
Suren Madanayake
Managing Director

Colombo
29th May 2026

ACL PLASTICS PLC
STATEMENT OF CASH FLOWS

for the period ended	Group		Company	
	31.03.2026 Rs'000	**31.03.2025 Rs'000**	**31.03.2026 Rs'000**	**31.03.2025 Rs'000**
CASH FLOW FROM OPERATING ACTIVITIES				
Operating profit before taxation	1,114,577	672,136	1,083,916	663,158
Adjustments for:				
Depreciation of property, plant and equipment	18,191	19,976	18,191	19,976
Amortization of leasehold properties	-	22	-	22
Interest expense	981	377	981	377
Interest income	(55,011)	(68,063)	(45,542)	(58,037)
Dividend Income	(4,879)	(2,146)	(4,879)	(2,146)
Unrealised gain on financial assets measured at FVTPL	(120,080)	(48,010)	(120,080)	(48,010)
Unrealized exchange (gain)/loss on investment in fixed deposits	(92,046)	-	(92,046)	-
Gratuity provision	2,163	2,328	2,163	2,328
Operating profit before changes in working capital	**863,897**	**576,620**	**842,705**	**577,668**
Changes in working capital:				
(Increase) / Decrease in:				
Inventories	146,653	(14,412)	146,653	(14,412)
Trade & other receivables	(234,317)	717,633	(237,709)	717,301
Increase / (Decrease) in:				
Trade & other payables	(54,560)	62,624	(23,383)	61,908
Cash generated from / (used in) operations	**721,673**	**1,342,465**	**728,267**	**1,342,466**
Tax (paid) / refund	(216,050)	(189,519)	(213,174)	(189,519)
Gratuity paid	-	(418)	-	(418)
Interest paid	(981)	(377)	(981)	(377)
Net cash (used in)/from operating activities	**504,642**	**1,152,151**	**514,111**	**1,152,152**
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of property, plant and equipment	(53,911)	(1,303)	(53,911)	(1,303)
Capital work in progress	-	(1,137)	-	(1,137)
Investment in equity investments at FVOCI	(101)	-	(101)	-
Investment in fair value through profit or loss	(400,000)	(1,050,000)	(400,000)	(1,050,000)
Investments in Fixed Deposits	-	(35,808)	-	(35,808)
Dividend received	4,879	2,146	4,879	2,146
Interest received	55,011	58,037	45,542	58,037
Net cash from/(used in) investing activities	**(394,123)**	**(1,028,065)**	**(403,592)**	**(1,028,065)**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividend paid	(105,313)	(84,250)	(105,313)	(84,250)
Net cash generated from/ (used in) financing activities	**(105,313)**	**(84,250)**	**(105,313)**	**(84,250)**
Net increase/(decrease) in cash and cash equivalents	**5,207**	**39,836**	**5,207**	**39,837**
Cash and cash equivalents at the beginning of the year	101,458	61,621	101,014	61,177
Cash and cash equivalents at the end of the period	**106,664**	**101,458**	**106,221**	**101,014**
The period end cash and cash equivalents comprise,				
Cash at bank and in hand	106,664	101,458	106,221	101,014
	106,664	**101,458**	**106,221**	**101,014**

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It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC
STATEMENT OF CHANGES IN EQUITY

(a) Group	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at 01st April 2025	**79,975**	**204,728**	**170,000**	**63,993**	**3,154,038**	**3,672,733**
Net profit for the period	-	-	-	-	811,589	811,589
Changes in the fair value of equity investments at FVOCI	-	-	-	32,073	-	32,073
Other comprehensive income for the period	-	-	-	32,073	811,589	843,661
Dividends paid	-	-	-	-	(105,313)	(105,313)
Balance at 31st March 2026	**79,975**	**204,728**	**170,000**	**96,065**	**3,860,314**	**4,411,082**

(b) Company	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at 01st April 2025	**79,975**	**204,728**	**170,000**	**63,993**	**3,052,258**	**3,570,954**
Net profit for the period	-	-	-	-	790,664	790,664
Changes in the fair value of equity investments at FVOCI	-	-	-	32,073	-	32,073
Total comprehensive income for the period	-	-	-	32,073	790,664	822,736
Dividends paid	-	-	-	-	(105,313)	(105,313)
Balance at 31st March 2026	**79,975**	**204,728**	**170,000**	**96,065**	**3,737,610**	**4,288,377**

(a) Group	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained Earnings Rs'000	Total Rs'000
Balance at 01st April 2024	**79,975**	**201,070**	**170,000**	**34,157**	**2,770,486**	**3,255,688**
Net profit for the period	-	-	-	-	464,741	464,741
Actuarial loss on defined benefit obligation	-	-	-	-	(3,403)	(3,403)
Deferred tax on actuarial loss	-	-	-	-	1,021	1,021
Deferred tax adjustment on revaluation	-	9,101	-	-	-	9,101
Changes in the fair value of financial assets at FVOCI	-	-	-	28,023	-	28,023
Deferred tax on changes in the fair value of financial assets at FVOCI	-	-	-	1,812	-	1,812
Total comprehensive income for the period	79,975	210,171	170,000	63,993	3,232,845	3,756,983
Depreciation transfer - gross	-	(7,777)	-	-	7,777	-
Deferred tax on depreciation transfer and adjustments	-	2,333	-	-	(2,333)	-
Dividend Paid	-	-	-	-	(84,250)	(84,250)
Balance at 31st March 2025	**79,975**	**204,728**	**170,000**	**63,993**	**3,154,038**	**3,672,733**

(b) Company	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
Balance at 01st April 2024	**79,975**	**201,070**	**170,000**	**34,157**	**2,674,990**	**3,160,192**
Net profit for the period	-	-	-	-	458,457	458,457
Actuarial loss on defined benefit obligation	-	-	-	-	(3,403)	(3,403)
Deferred tax on actuarial loss	-	-	-	-	1,021	1,021
Deferred tax adjustment on revaluation	-	9,101	-	-	-	9,101
Changes in the fair value of financial assets at FVOCI	-	-	-	28,023	-	28,023
Deferred tax on changes in the fair value of financial assets at FVOCI	-	-	-	1,812	-	1,812
Total comprehensive income for the period	79,975	210,171	170,000	63,993	3,131,065	3,655,204
Transfer from revaluation reserve	-	(7,777)	-	-	7,777	-
Deferred tax on transfer	-	2,333	-	-	(2,333)	-
Dividends paid	-	-	-	-	(84,250)	(84,250)
Balance at 31st March 2025	**79,975**	**204,728**	**170,000**	**63,993**	**3,052,258**	**3,570,954**

Above figures are provisional and subject to audit.
It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC
NOTES TO THE FINANCIAL STATEMENTS

1. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2025 and are in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting.

2. Where neccessory, the presentation and classification of the financial statements of the previous periods have been adjusted for better presentation and to be comparable with the changes in presentation in the current year.

3. On 18th December 2025, a special resolution stating sub-division of shares has been duly passed by the shareholders unanimously at the Extra Ordinary General Meeting of the Company on the said date. Accordingly, the number of shares of the Company after the sub-division is as follows.

	No of Shares
No of shares prior to the sub division	4,212,500
No of share after the sub division	42,125,000

The denominator for the purposes of calculating both basic and diluted earnings per share and Net asset per share has been adjusted to reflect the share split made as disclosed above.

4. Investment in fixed deposits which was disclosed under cash and cash equivalents in the previous year has been reclassified under short term deposits in the current financial year.

5. There have been no other events subsequent to the interim period, which require disclosure in the Interim Financial Statements.

6. There is no liability for Management Fees or any other similar expenditure.

7. There were no funds raised through an IPO/Rights/Debenture issue.

8. There were no significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2025.

9. Net Finance Income/(Cost) includes the exchange gain/(Loss) as follows.

	Quarter Ended		*Year Ended*	
	Company / Group	*Company / Group*	*Company / Group*	*Company / Group*
	31.03.2026 Rs'000	*31.03.2025 Rs'000*	*31.03.2026 Rs'000*	*31.03.2025 Rs'000*
Exchange Gain/(Loss)	*19,095*	*12,868*	*66,938*	*(9,531)*
	19,095	***12,868***	***66,938***	***(9,531)***

NON FINANCIAL INFORMATION

1. Number of shares at 31st March 2026 - 42,125,000 (31st March 2025 - 4,212,500).

2. Market prices recorded during the quarter are as follows.

Highest price (Rs)	204.75
Lowest price (Rs)	115.25
Last traded price (Rs)	131.25

3. Twenty largest shareholding as at 31st March 2026 are as follows.

Name of the Shareholder	**No of Shares**	**%**
ACL Cables PLC	27,469,690	65.21%
Sithampalam A	930,420	2.21%
Jayawardhana L.T.R.S.L	642,150	1.52%
Seylan Bank Plc/Emile Joseph Gunesekera & Mich	535,000	1.27%
Corea E.	483,760	1.15%
Vasudevan S. & Vasudevan S.	305,000	0.72%
Sunilgavasker V.	260,000	0.62%
Suriyabandara U.I.	256,689	0.61%
Durga S.	226,690	0.54%
Hatton National Bank Plc/Arunasalam Sithamplam	209,000	0.50%
Madanayake H.A.S.	208,010	0.49%
Abdulhussein Y.H.	190,000	0.45%
Gautam R	188,400	0.45%
Abdulhussein R.H	185,370	0.44%
Raaymakers M.A.T.	185,070	0.44%
Madanayake N.C.	177,510	0.42%
Mahir B.A.	169,946	0.40%
Mannapperuma M D H	150,010	0.36%
Wickramesooriya V.S.P. & Wickramesooriya S.E.	150,000	0.36%
Sarjee M S S	141,800	0.34%

(All are voting shares)

4. The number of shares held by the Board of Directors as at 31st December 2025 are as follows.

Name of the Director	**No of Shares**	**%**
Mr. U G Madanayake - Chairman	10	-
Mr. Suren Madanayake - Managing Director / CEO	208,010	0.49%
Mrs. N C Madanayake	177,510	0.42%
Mr. R M M J Rathnayaka	-	0.00%
Mr. Rohan Somawasnsa	-	0.00%

5. The public holding percentage as at 31st March 2026	14,269,780	33.87%
6. Number of Public shareholders as at 31st March 2026	2,166	
7. Float Adjusted Market Capitalization	1,872,908,625	

8.The Company complies with option 5 of the Listing Rules 7.13.1 (a) – Less than Rs 2.5 Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding.