

Interim Financial Statements

For the 06 months ended 30th September 2026



ACL PLASTICS PLC (PQ 87)

ACL PLASTICS PLC
INCOME STATEMENT - GROUP

	Quarter ended		Period ended	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Rs'000	Rs'000	Rs'000	Rs'000
Revenue from contracts with customers	787,612	614,204	1,526,157	1,317,797
Cost of sales	(591,332)	(421,888)	(1,078,626)	(927,543)
Gross profit	196,280	192,316	447,531	390,253
Other operating income	-	2,451	28	2,451
	196,280	194,767	447,559	392,704
Administrative expenses	(5,461)	(3,820)	(11,042)	(5,752)
Operating profit	190,819	190,947	436,517	386,952
Finance income - Net	31,537	47,670	170,474	97,481
Profit before tax	222,356	238,617	606,991	484,434
Income tax expense	(65,323)	(64,819)	(155,440)	(131,867)
Net profit for the period	157,033	173,798	451,551	352,567
Earnings per share (Rs)	3.73	4.13	10.72	8.37

STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended		Period ended	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Rs'000	Rs'000	Rs'000	Rs'000
Profit for the period	157,033	173,798	451,551	352,567
Other comprehensive income/(expenses)				
Changes in fair value of financial assets at FVOCI	(10,825)	11,524	5,897	29,617
Other comprehensive income for the period, net of tax	(10,825)	11,524	5,897	29,617
Total comprehensive income for the period	146,208	185,322	457,448	382,183

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC
INCOME STATEMENT - COMPANY

	Quarter ended		Period ended	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Rs'000	Rs'000	Rs'000	Rs'000
Revenue from contracts with customers	787,612	614,204	1,526,157	1,317,797
Cost of sales	(602,062)	(421,888)	(1,109,256)	(927,543)
Gross profit	185,549	192,316	416,901	390,253
Other operating income	-	2,451	28	2,451
	185,549	194,767	416,929	392,704
Administrative expenses	(4,046)	(2,993)	(8,659)	(4,865)
Operating profit	181,503	191,774	408,270	387,840
Finance income - Net	28,484	45,422	164,656	92,942
Profit before tax	209,987	237,196	572,926	480,782
Income tax expense	(61,612)	(64,819)	(145,220)	(131,867)
Net profit for the period	148,375	172,377	427,706	348,915
Earnings per share (Rs)	3.52	4.09	10.15	8.28

STATEMENT OF COMPREHENSIVE INCOME

	Quarter ended		Period ended	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Rs'000	Rs'000	Rs'000	Rs'000
Profit for the period	148,375	172,377	427,706	348,915
Other comprehensive income/(expenses)				
Changes in fair value of financial assets at FVOCI	(10,825)	11,524	5,897	29,617
Other comprehensive income for the period, net of tax	(10,825)	11,524	5,897	29,617
Total comprehensive income for the period	137,550	183,902	433,603	378,532

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ACL PLASTICS PLC
STATEMENT OF FINANCIAL POSITION

As at

	Group		Company	
	30.09.2026	31.03.2026	30.09.2026	31.03.2026
	Rs'000	Rs'000	Rs'000	Rs'000
ASSETS				
Non-Current Assets				
Property, plant and equipment	390,091	390,863	389,853	390,863
Capital work in progress	1,815	1,815	1,815	1,815
Right-of-use assets	1,477	1,488	1,477	1,488
Investment in subsidiary company	-	-	10,000	10,000
Financial assets at fair value through OCI	119,929	109,363	119,929	109,363
	513,312	503,529	523,074	513,529
Current Assets				
Inventories	973,379	606,462	973,379	606,462
Trade and other receivables	1,281,936	986,167	1,167,600	847,131
Financial assets at fair value through profit or loss	1,445,258	1,653,091	1,445,258	1,653,091
Short term investments	956,298	907,856	956,298	907,856
Cash and cash equivalents	14,133	106,664	7,051	106,221
	4,671,004	4,260,240	4,549,586	4,120,761
TOTAL ASSETS	5,184,316	4,763,769	5,072,660	4,634,290
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated capital	79,975	79,975	79,975	79,975
Revaluation reserve	199,284	199,284	199,284	199,284
Revenue reserve	170,000	170,000	170,000	170,000
Financial assets at FVOCI reserve	101,861	95,964	101,861	95,964
Retained earnings	4,146,088	3,852,506	4,001,512	3,731,775
Total equity	4,697,208	4,397,729	4,552,632	4,276,998
LIABILITIES				
Non-Current Liabilities				
Defined benefit obligations	20,704	19,984	20,704	19,984
Deferred income tax liabilities	88,453	87,733	88,453	87,733
	109,157	107,717	109,157	107,717
Current Liabilities				
Trade and other payables	46,020	67,485	111,326	97,811
Short term borrowings	200,000	-	200,000	-
Current income tax liability	111,266	190,838	78,880	151,764
Bank overdraft	20,665	-	20,665	-
	377,951	258,323	410,871	249,575
Total Liabilities	487,108	366,040	520,028	357,292
Total Equity and Liabilities	5,184,316	4,763,769	5,072,660	4,634,290
Net asset value per share (Rs)	111.51	104.40	108.07	101.53

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 07 of 2007.

Sgd.
Mahesh Amarasiri
Group Chief Financial Officer

Sgd.
U G Madanayake
Chairman

Colombo
30th October 2026

Sgd.
Suren Madanayake
Managing Director

ACL PLASTICS PLC
STATEMENT OF CHANGES IN EQUITY

	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained earnings Rs'000	Total Rs'000
(a) Group						
Balance at 01st April 2026	79,975	199,284	170,000	95,964	3,852,506	4,397,729
Net profit for the period	-	-	-	-	451,551	451,551
Changes in the fair value of equity investments at FVOCI	-	-	-	5,897	-	5,897
Other comprehensive income for the period	-	-	-	5,897	451,551	457,448
Dividends paid	-	-	-	-	(157,969)	(157,969)
Balance at 30th September 2026	79,975	199,284	170,000	101,861	4,146,088	4,697,208
(b) Company						
Balance at 01st April 2026	79,975	199,284	170,000	95,964	3,731,775	4,276,998
Net profit for the period	-	-	-	-	427,706	427,706
Changes in the fair value of equity investments at FVOCI	-	-	-	5,897	-	5,897
Total comprehensive income for the period	-	-	-	5,897	427,706	433,603
Dividends paid	-	-	-	-	(157,969)	(157,969)
Balance at 30th September 2026	79,975	199,284	170,000	101,861	4,001,512	4,552,632

	Stated Capital Rs'000	Revaluation Reserve Rs'000	Revenue Reserve Rs'000	Other Reserve Rs'000	Retained Earnings Rs'000	Total Rs'000
(a) Group						
Balance at 01st April 2025	79,975	204,728	170,000	63,993	3,154,038	3,672,734
Net profit for the period	-	-	-	-	352,567	352,567
Changes in the fair value of equity investments at FVOCI	-	-	-	29,617	-	29,617
Total comprehensive income	79,975	204,728	170,000	93,610	3,506,605	4,054,918
Dividends paid	-	-	-	-	(105,313)	(105,313)
Balance at 30th September 2025	79,975	204,728	170,000	93,610	3,401,292	3,949,605
Balance at 01st October 2025	79,975	204,728	170,000	93,610	3,401,292	3,949,605
Net profit for the period	-	-	-	-	445,243	445,243
Actuarial loss on defined benefit obligation	-	-	-	-	753	753
Deferred tax on actuarial loss	-	-	-	-	(226)	(226)
Changes in the fair value of financial assets at FVOCI	-	-	-	2,354	-	2,354
Total comprehensive income for the period	79,975	204,728	170,000	95,964	3,847,062	4,397,729
Depreciation transfer - gross	-	(7,777)	-	-	7,777	-
Deferred tax on depreciation transfer and adjustments	-	2,333	-	-	(2,333)	-
Balance at 31st March 2026	79,975	199,284	170,000	95,964	3,852,506	4,397,729
(b) Company						
Balance at 01st April 2025	79,975	204,728	170,000	63,993	3,052,258	3,570,954
Net profit for the period	-	-	-	-	348,915	348,915
Changes in the fair value of equity investments at FVOCI	-	-	-	29,617	-	29,617
Total comprehensive income	79,975	204,728	170,000	93,610	3,401,173	3,949,486
Dividends paid	-	-	-	-	(105,313)	(105,313)
Balance at 30th September 2025	79,975	204,728	170,000	93,610	3,295,860	3,844,173
Balance at 01st October 2025	79,975	204,728	170,000	93,610	3,295,860	3,844,173
Net profit for the period	-	-	-	-	429,944	429,944
Actuarial loss on defined benefit obligation	-	-	-	-	753	753
Deferred tax on actuarial loss	-	-	-	-	(226)	(226)
Changes in the fair value of financial assets at FVOCI	-	-	-	2,354	-	2,354
Total comprehensive income for the period	79,975	204,728	170,000	95,964	3,726,331	4,276,998
Transfer from revaluation reserve	-	(7,777)	-	-	7,777	-
Deferred tax on transfer	-	2,333	-	-	(2,333)	-
Balance at 31st March 2026	79,975	199,284	170,000	95,964	3,731,775	4,276,998

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ACL PLASTICS PLC
STATEMENT OF CASH FLOWS

for the period ended

CASH FLOW FROM OPERATING ACTIVITIES

Operating profit before taxation

Adjustments for:

Depreciation of property, plant and equipment

Interest expense

Interest income

Dividend Income

Unrealised gain on financial assets measured at FVTPL

Unrealized exchange gain/(loss) on investment in fixed deposits

Gratuity provision

Operating profit before changes in working capital

Changes in working capital:

(Increase) / Decrease in:

Inventories

Trade & other receivables

Trade & other payables

Cash generated from / (used in) operations

Tax paid

Gratuity paid

Interest paid

Net cash (used in)/from operating activities

CASH FLOW FROM INVESTING ACTIVITIES

Acquisition of property, plant and equipment

Investments in Equity Instruments

Dividend received

Interest received

Withdrawals / (Investments) in unit trusts

Net cash from/(used in) investing activities

CASH FLOW FROM FINANCING ACTIVITIES

Cash Proceeds from short-term loans

Dividend paid

Net cash generated from/ (used in) financing activities

Net increase/(decrease) in cash and cash equivalents

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the period

The period end cash and cash equivalents comprise,

Cash in hand & bank

Bank overdraft

	Group		Company	
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Rs'000	Rs'000	Rs'000	Rs'000
CASH FLOW FROM OPERATING ACTIVITIES				
Operating profit before taxation	606,991	343,802	572,926	338,765
Adjustments for:				
Depreciation of property, plant and equipment	10,861	8,972	10,849	8,972
Interest expense	3,385	234	3,385	234
Interest income	(30,325)	(42,064)	(24,507)	(36,906)
Dividend Income	(28)	(2,146)	(28)	(2,146)
Unrealised gain on financial assets measured at FVTPL	(77,168)	(9,532)	(77,168)	(9,532)
Unrealized exchange gain/(loss) on investment in fixed deposits	(48,442)	-	(48,442)	-
Gratuity provision	720	720	720	720
Operating profit before changes in working capital	465,994	299,986	437,735	300,107
Changes in working capital:				
(Increase) / Decrease in:				
Inventories	(366,917)	40,283	(366,917)	40,283
Trade & other receivables	(295,769)	340,524	(320,469)	341,539
Trade & other payables	(21,465)	(5,208)	13,515	(5,328)
Cash generated from / (used in) operations	(218,157)	675,584	(236,136)	676,600
Tax paid	(234,292)	(109,703)	(217,384)	(105,561)
Gratuity paid	-	(418)	-	(418)
Interest paid	(3,385)	(234)	(3,385)	(234)
Net cash (used in)/from operating activities	(455,834)	565,229	(456,905)	570,387
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition of property, plant and equipment	(10,077)	(347)	(9,827)	(347)
Investments in Equity Instruments	(4,669)	-	(4,669)	-
Dividend received	28	2,146	28	2,146
Interest received	30,325	42,064	24,507	36,906
Withdrawals / (Investments) in unit trusts	285,000	(555,000)	285,000	(555,000)
Net cash from/(used in) investing activities	300,607	(511,137)	295,039	(516,295)
CASH FLOW FROM FINANCING ACTIVITIES				
Cash Proceeds from short-term loans	200,000	-	200,000	-
Dividend paid	(157,969)	(84,250)	(157,969)	(84,250)
Net cash generated from/ (used in) financing activities	42,031	(84,250)	42,031	(84,250)
Net increase/(decrease) in cash and cash equivalents	(113,196)	(30,158)	(119,835)	(30,158)
Cash and cash equivalents at the beginning of the year	106,664	841,624	106,221	841,180
Cash and cash equivalents at the end of the period	(6,532)	811,466	(13,614)	811,022
The period end cash and cash equivalents comprise,				
Cash in hand & bank	14,133	811,466	7,051	811,022
Bank overdraft	(20,665)	-	(20,665)	-
	(6,532)	811,466	(13,614)	811,022

Above figures are provisional and subject to audit.

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act No 7 of 2007.

ACL PLASTICS PLC
NOTES TO THE FINANCIAL STATEMENTS

1. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2026 and are in compliance with Sri Lanka Accounting Standards LKAS 34 - Interim Financial Reporting.
2. Where necessary, the presentation and classification of the financial statements of the previous periods have been adjusted for better presentation and to be comparable with the changes in presentation in the current year.
3. There have been no other events subsequent to the interim period, which require disclosure in the Interim Financial Statements.
4. There is no liability for Management Fees or any other similar expenditure.
5. There were no funds raised through an IPO/Rights/Debt issue.
6. There were no significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2026.
7. The Company paid an interim dividend of LKR 157,968,750 for the financial year 2025/26 to its shareholders on 02 September 2026, equivalent to LKR 3.75 per ordinary share.
8. Net Finance Income/(Cost) includes the exchange gain/(Loss) as follows.

	Quarter Ended		Six Months Ended	
	Company / Group	Company / Group	Company / Group	Company / Group
	30.09.2026	30.09.2025	30.09.2026	30.09.2025
	Rs'000	Rs'000	Rs'000	Rs'000
Exchange Gain/(Loss)	(19,029)	9,495	66,366	22,266
	(19,029)	9,495	66,366	22,266

NON FINANCIAL INFORMATION

1. Number of shares at 30th September 2026 - 42,125,000 (30th September 2025 - 4,212,500).
 *The number of ordinary shares increased by way of a sub division of shares whereby One (1) ordinary share be sub- divided to in to Ten (10) ordinary shares with effective from 29th December 2025.
2. Market prices recorded during the quarter are as follows.

Highest price (Rs)	172.00
Lowest price (Rs)	135.00
Last traded price (Rs)	158.50
Closing price (Rs)	159.00
3. Earnings per share have been calculated, for all periods, based on the number of shares in issue as at 30th September 2026.
4. Twenty largest shareholding as at 30th September 2026 are as follows. (All are Voting shares)

Name of the Shareholder	No of Shares	%
Acl Cables Plc	27,469,690	65.21%
Sampath Bank Plc/A.Sithampalam	930,420	2.21%
Sampath Bank Plc/L.T.R.S.L.Jayawardhana	670,000	1.59%
Seylan Bank Plc/Emile Joseph Gunsekera & Mich	535,500	1.27%
Corea E.	483,760	1.15%
Madanayake H.A.S.	385,530	0.92%
Vasudevan S. & Vasudevan S.	300,000	0.71%
Mahir B.A.	267,417	0.63%
Sunilgavasker V.	260,000	0.62%
Suriyabandara U.I.	256,689	0.61%
Durga S.	226,690	0.54%
Hatton National Bank Plc/Arunasalam Sithamp	209,000	0.50%
Abdulhussein Y.H.	190,000	0.45%
Gautam R.	188,600	0.45%
Abdulhussein R.H.	185,370	0.44%
Raaymakers M.A.T.	185,070	0.44%
Sarjee M.S.S.	159,310	0.38%
Mannapperuma M.D.H.	150,010	0.36%
Rathnayake D.N.P.	142,707	0.34%
People S Leasing And Finance Plc/Verite Researc	110,000	0.26%

5. The number of shares held by the Board of Directors as at 30th September 2026 are as follows.

Name of the Director	No of Shares	%
Mr. U G Madanayake - Chairman	-	0.00%
Mr. Suren Madanayake - Managing Director	385,530	0.92%
Mrs. N C Madanayake	-	0.00%
Mr. R M M J Rathnayaka	-	0.00%
Mr. Rohan Somawasnsa	-	0.00%

6. The public holding percentage as at 30th September 2026 14,269,780 33.87%
7. Number of Public shareholders as at 30th September 2026 3,508
8. Float Adjusted Market Capitalization 2,261,760,130

9. The Company complies with option 5 of the Listing Rules 7.13.1 (a) – Less than Rs 2.5 Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding.