

**INTERIM FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2019  
UNAUDITED**



**ACL CABLES PLC (PQ 102)**

**ACL CABLES PLC**  
**CONSOLIDATED INCOME STATEMENT**

Unaudited

(all amounts in Sri Lanka Rupees thousands)

	Quarter ended 31 March		Year ended 31 March	
	2019	2018	2019	2018
<i>For the year ended 31 March</i>				
Revenue	5,216,732	3,192,853	18,552,975	16,251,907
Cost of sales	(4,397,694)	(2,510,076)	(15,738,115)	(13,620,691)
<b>Gross profit</b>	819,038	682,777	2,814,860	2,631,216
Other income	54,776	100,747	66,358	115,694
Distribution costs	(207,920)	(165,026)	(902,488)	(856,325)
Administrative costs	(142,400)	(146,075)	(502,270)	(488,165)
<b>Results from operating activities</b>	523,494	472,423	1,476,460	1,402,420
Net finance costs	(198,601)	(45,434)	(565,365)	(381,904)
Share of profit of investments accounted for using the equity method	(3,356)	(25,599)	54,484	36,733
<b>Profit before income tax</b>	321,536	401,391	965,579	1,057,249
Income tax expenses	(28,539)	(113,650)	(206,565)	(294,513)
<b>Profit for the year</b>	292,997	287,740	759,014	762,736
<b>Profit attributable to :</b>				
- Owners of the parent	267,198	273,599	689,474	697,281
- Non-controlling interests	25,799	14,141	69,541	65,455
	292,997	287,740	759,014	762,736
<b>Earnings per share (Rs.)</b>	2.23	2.28	5.76	5.81

**ACL CABLES PLC**  
**COMPANY INCOME STATEMENT**

Unaudited

(all amounts in Sri Lanka Rupees thousands)

	Quarter ended 31 March		Year ended 31 March	
	2019	2018	2019	2018
<i>For the year ended 31 March</i>				
Revenue	2,682,049	1,300,881	10,310,973	8,929,805
Cost of sales	(2,417,582)	(938,634)	(9,297,204)	(7,865,346)
<b>Gross profit</b>	264,467	362,247	1,013,769	1,064,459
Other income	49,625	167,769	148,407	266,551
Distribution costs	(53,857)	(17,350)	(394,637)	(355,893)
Administrative costs	(96,407)	(85,724)	(251,086)	(202,222)
<b>Results from operating activities</b>	163,828	426,942	516,453	772,895
Net finance costs	(89,617)	(152,111)	(133,947)	(190,514)
<b>Profit before income tax</b>	74,211	274,831	382,506	582,381
Income tax expenses	3,336	(20,996)	(62,068)	(103,936)
<b>Profit for the year</b>	77,547	253,835	320,438	478,445
<b>Earnings per share (Rs.)</b>	0.65	2.12	2.68	3.99

**ACL CABLES PLC**  
**STATEMENT OF COMPREHENSIVE INCOME**

Unaudited

(all amounts in Sri Lanka Rupees thousands)

**(A) Group**

For the year ended 31 March

	Quarter ended 31 March		Year ended 31 March	
	2019	2018	2019	2018
<b>Profit for the year</b>	292,997	287,740	759,014	762,736
Net change in fair value of available-for-sale financial assets	(1,041)	(2,010)	(4,203)	1,106
Transfers upon disposal of available for sale financial assets	-	-	-	-
Re-measurements of defined benefit obligations	-	(19,238)	-	(19,948)
Share of other comprehensive income of equity accounted investee, net of tax	-	-	1,669	(3,549)
Tax impact on re-measurement of defined benefit obligation	-	-	-	5,586
Gain on revaluation of land and buildings	-	-	-	899,892
Impact on transfer of NCI balance to Retained earnings of equity Investee	-	-	-	(1,138)
Tax impact on gains on revaluation of land and buildings	-	-	-	(336,801)
<b>Other comprehensive income for the year, net of tax</b>	<b>(1,041)</b>	<b>(21,248)</b>	<b>(2,535)</b>	<b>545,148</b>
<b>Total comprehensive income for the year, net of tax</b>	<b>291,957</b>	<b>266,492</b>	<b>756,480</b>	<b>1,307,884</b>
<b>Total comprehensive income attributable to:</b>				
- Owners of the parent	266,276	925,955	687,700	1,174,118
- Non-controlling interests	25,679	30,976	68,780	133,767
<b>Total comprehensive income for the year, net of tax</b>	<b>291,957</b>	<b>956,931</b>	<b>756,480</b>	<b>1,307,885</b>

**(B) COMPANY**

For the year ended 31 March

	Quarter ended 31 March		Year ended 31 March	
	2019	2018	2019	2018
<b>Profit for the year</b>	77,547	253,835	320,438	478,445
<b>Other comprehensive income/(expenses)</b>				
Net change in fair value of available-for-sale financial assets	(698)	483	(2,018)	1,533
Re-measurements of defined benefit obligations	-	-	-	(17,176)
Tax impact on re-measurement of defined benefit obligation	-	-	-	4,809
Gain on revaluation of land and building	-	-	-	367,818
Tax impact on gains on revaluation of land and buildings	-	-	-	(160,832)
<b>Other comprehensive income for the year, net of tax</b>	<b>(698)</b>	<b>483</b>	<b>(2,018)</b>	<b>196,152</b>
<b>Total comprehensive income for the year, net of tax</b>	<b>76,849</b>	<b>254,318</b>	<b>318,420</b>	<b>674,597</b>

**ACL CABLES PLC**  
**STATEMENT OF FINANCIAL POSITION**

Unaudited

(all amounts in Sri Lanka Rupees thousands)

As at	Group		Company	
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
<b>ASSETS</b>				
<b>Non-current assets</b>				
Property, plant and equipment	4,526,591	4,151,266	2,030,913	1,717,804
Work in progress	27,102	97,469	2,782	2,303
Investment property	653,000	638,000	358,000	358,000
Intangible assets	10,769	7,704	4,775	1,711
Pre paid lease rentals	1,621	1,644	-	-
Investment in subsidiaries	-	-	576,243	576,243
Investment in equity accounted investee	257,406	277,206	345,094	345,093
Investment in Associate	-	-	-	-
Held-to-maturity financial assets	-	-	-	-
Available-for-sale Financial assets	373,410	274,488	10,642	12,660
Deferred income tax assets	1,790	3,959	-	-
	<b>5,851,689</b>	<b>5,451,736</b>	<b>3,328,449</b>	<b>3,013,814</b>
<b>Current assets</b>				
Inventories	5,348,375	4,763,792	2,686,291	2,311,360
Trade and other receivables	6,673,661	6,350,481	3,845,814	3,924,446
Pre paid lease rentals	22	22	-	-
Held-to-maturity financial assets	-	466,800	-	466,800
Cash and cash equivalents	3,014,023	2,113,345	922,268	395,842
	<b>15,036,081</b>	<b>13,694,440</b>	<b>7,454,373</b>	<b>7,098,448</b>
<b>TOTAL ASSETS</b>	<b>20,887,770</b>	<b>19,146,176</b>	<b>10,782,822</b>	<b>10,112,262</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and reserves</b>				
Stated capital	299,488	299,488	299,488	299,488
Capital reserve	2,277,719	2,277,718	1,002,568	1,002,568
General reserve	1,123,825	1,123,825	680,266	680,266
Available-for-sale Reserve	4,563	8,006	810	2,828
Retained earnings	7,131,030	6,619,568	3,534,928	3,394,171
<b>Equity attributable to owners of the parent</b>	<b>10,836,626</b>	<b>10,328,605</b>	<b>5,518,060</b>	<b>5,379,321</b>
Non-controlling interests	1,289,267	1,245,074	-	-
<b>Total equity</b>	<b>12,125,892</b>	<b>11,573,679</b>	<b>5,518,060</b>	<b>5,379,321</b>
<b>Non-current liabilities</b>				
Defined benefit obligations	331,468	297,977	201,271	177,918
Deferred tax liability	577,690	577,689	278,776	278,776
Borrowings	269,634	350,101	12,358	100,000
	<b>1,178,792</b>	<b>1,225,767</b>	<b>492,405</b>	<b>556,694</b>
<b>Current liabilities</b>				
Trade and other payables	754,191	2,805,971	1,391,526	2,048,750
Current income tax liability	603,922	809,069	232,424	403,403
Borrowings	5,071,872	1,863,854	2,369,304	949,019
Bank overdraft	1,153,102	867,836	779,103	775,075
	<b>7,583,086</b>	<b>6,346,730</b>	<b>4,772,357</b>	<b>4,176,247</b>
<b>Total liabilities</b>	<b>8,761,878</b>	<b>7,572,497</b>	<b>5,264,762</b>	<b>4,732,941</b>
<b>Total equity and liabilities</b>	<b>20,887,770</b>	<b>19,146,176</b>	<b>10,782,822</b>	<b>10,112,262</b>
Net asset value per share	90.47	86.22	46.07	44.91
Highest and Lowest Market Price recorded during the quarter;				
Highest price (Rs.)			38.00	61.50
Lowest price (Rs.)			32.00	53.00
Last traded price (Rs.)			32.30	54.50

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act, No. 07 of 2007.

**Champika Coomasaru**  
Group Financial Controller

**U. G. Madanayake**  
Chairman  
27 May 2019  
Colombo

**Suren Madanayake**  
Managing Director

**ACL CABLES PLC**  
**STATEMENT OF CHANGES IN EQUITY - GROUP**

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the year ended 31 March

	Attributable to owners of the company					Total	Non controlling interest	Total equity
	Stated capital	Capital reserves	General reserve	Available for sale reserve	Retained profit			
<b>Balance at 1 April 2018</b>	299,488	2,277,717	1,123,825	8,006	6,619,568	10,328,606	1,245,075	11,573,680
Net profit	-	-	-	-	689,474	689,474	69,541	759,014
Revaluation Surplus	-	-	-	-	-	-	-	-
Fair value adjustment for available-for-sale financial assets	-	-	-	(3,443)	-	(3,443)	(761)	(4,203)
Re-measurements of post employment benefit obligation	-	-	-	-	-	-	-	-
Share of other comprehensive income of equity accounted investee, net of tax	-	-	-	-	1,669	1,669	-	1,669
<b>Total comprehensive income</b>	-	-	-	(3,443)	691,142	687,700	68,780	756,480
<b>Dividends</b>	-	-	-	-	(179,681)	(179,681)	(24,588)	(204,269)
<b>Balance at 31 March 2019</b>	299,488	2,277,717	1,123,825	4,563	7,131,029	10,836,624	1,289,268	12,125,891

For the year ended 31 March 2018

	Attributable to owners of the company					Total	Non controlling interest	Total equity
	Stated capital	Capital reserves	General reserve	Available for sale reserve	Retained profit			
<b>Balance at 1 April 2017</b>	299,488	1,790,589	1,123,825	6,752	6,110,597	9,331,251	1,135,318	10,466,569
Net profit	-	-	-	-	697,281	697,281	49,967	747,248
Fair value adjustment for available-for-sale financial assets	-	-	-	1,254	-	1,254	16,207	17,461
Re-measurements of post employment benefit obligation	-	-	-	-	(19,948)	(19,948)	(867)	(20,815)
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-	5,586	5,586	-	5,586
Gain on Revaluation surplus	-	831,432	-	-	-	831,432	68,460	899,892
Deferred tax on revaluation surplus	-	(336,800)	-	-	-	(336,800)	-	(336,800)
Impact on transfer of NCI Balance to retained earnings of equity investee	-	-	-	-	(1,138)	(1,138)	-	(1,138)
Share of other comprehensive income of equity accounted investee, net of tax	-	-	-	-	(3,549)	(3,549)	-	(3,549)
<b>Total comprehensive income</b>	-	494,632	-	1,254	678,232	1,174,118	133,767	1,307,885
Transfers upon disposal of available for sale financial assets	-	-	-	-	-	-	-	-
Transfer from revaluation reserve	-	(10,420)	-	-	10,420	-	-	-
Deferred tax on transfer from revaluation reserve	-	2,917	-	-	-	2,917	-	2,917
Dividends	-	-	-	-	(179,681)	(179,681)	(24,011)	(203,692)
Impact on ownership change in equity accounted investee	-	-	-	-	-	-	-	-
<b>Balance at 31 March 2018</b>	299,488	2,277,717	1,123,825	8,006	6,619,568	10,328,606	1,245,075	11,573,680

(all amounts in Sri Lanka Rupees thousands)

For the year ended 31 March

	<b>Stated capital</b>	<b>Capital reserves</b>	<b>General reserve</b>	<b>Available for sale reserve</b>	<b>Retained profit</b>	<b>Total</b>
<b>Balance at 1 April 2018</b>	299,488	1,002,568	680,266	2,828	3,394,171	5,379,321
Net profit	-	-	-	-	320,438	320,438
Revaluation Surplus	-	-	-	-	-	-
Fair value adjustment for available-for-sale financial assets	-	-	-	(2,018)	-	(2,018)
Re-measurements of post employment benefit obligation	-	-	-	-	-	-
<b>Total comprehensive income</b>	-	-	-	(2,018)	320,438	318,420
Dividends	-	-	-	-	(179,681)	(179,681)
<b>Balance at 31 March 2019</b>	299,488	1,002,568	680,266	810	3,534,928	5,518,060
No of shares as at 31 March 2019	119,787,360					

For the year ended 31 March 2018

	<b>Stated capital</b>	<b>Capital reserves</b>	<b>General reserve</b>	<b>Available for sale reserve</b>	<b>Retained profit</b>	<b>Total</b>
<b>Balance at 1 April 2017</b>	299,488	795,582	680,266	1,296	3,107,775	4,884,407
Net profit	-	-	-	-	478,444	478,444
Fair value adjustment for available-for-sale financial assets	-	-	-	1,532	-	1,532
Re-measurements of post employment benefit obligation	-	-	-	-	(17,176)	(17,176)
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-	4,809	4,809
Gain on Revaluation of Land and Building	-	367,818	-	-	-	367,818
Deferred tax on revaluation surplus	-	(160,832)	-	-	-	(160,832)
<b>Total comprehensive income</b>	-	206,986	-	1,532	466,077	674,595
Dividends	-	-	-	-	(179,681)	(179,681)
<b>Balance at 31 March 2018</b>	299,488	1,002,568	680,266	2,828	3,394,171	5,379,321
No of shares as at 31 March 2018	119,787,360					

**ACL CABLES PLC**  
**STATEMENT OF CASH FLOW**

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the year ended 31 March

	<b>GROUP</b>		<b>COMPANY</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
Profit/(loss) before tax	965,579	1,057,249	382,506	582,381
<b>Adjustments for:</b>				
Depreciation of property, plant and equipment	236,347	182,294	106,348	91,373
share of profit from equity accounted investee (net of tax)	(54,484)	(32,242)	-	-
Dividend from equity investee	75,954	37,031	-	-
Dividend income	(472)	(308)	(143,304)	(188,594)
Interest expense/(income)	565,365	412,198	133,947	196,441
Exchange gain on investment in Sri Lanka development bonds	-	(9,780)	-	(9,780)
Profit on disposal of property, plant and equipment	-	-	-	-
Amortization of leasehold properties	22	22	-	-
Impairment for capital work in progress	-	-	-	-
Gain on revaluation of investment property	(15,000)	(73,000)	-	(73,000)
Impairment/ (Reversal of Impairment) of obsolete inventories	6,066	-	-	-
Defined benefit obligations	47,760	43,245	32,304	27,717
	<b>1,827,137</b>	<b>1,616,709</b>	<b>511,801</b>	<b>626,538</b>
<b>Changes in working capital:</b>				
(Increase)/Decrease in;				
Inventories	(584,583)	(303,310)	(374,931)	(316,204)
Receivables and prepayments	(323,180)	(1,365,937)	78,632	(675,494)
Increase/(Decrease) in;				
Trade and other payables	(2,051,780)	991,322	(657,224)	1,079,362
<b>Cash generated from/ (used in) operations</b>	<b>(1,132,406)</b>	<b>938,784</b>	<b>(441,722)</b>	<b>714,202</b>
Interest received/(paid)	(565,365)	(412,198)	(133,947)	(196,441)
Defined benefit obligations paid	(14,269)	(6,851)	(8,950)	(6,309)
Income tax paid less refund received	(409,542)	(489,933)	(233,047)	(299,959)
WHT on dividend paid by subsidiary to non-controlling interests	(10,084)	(16,759)	-	-
<b>Net cash (used in)/from operating activities</b>	<b>(2,131,666)</b>	<b>13,043</b>	<b>(817,666)</b>	<b>211,493</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
Cash proceeds from held-to-maturity investments	466,800	402,751	466,800	238,607
Purchase and construction of property, plant and equipment	(544,370)	(152,128)	(422,998)	(58,495)
Investment in held-to-maturity investments	-	(457,020)	-	(457,020)
Investment in available-for-sale financial assets	(98,922)	(200)	-	-
Investment in equity accounted investee	-	(11,639)	-	(11,639)
Dividend received	472	308	143,304	188,594
Cash proceeds from held-to-maturity investments	-	-	-	-
<b>Net cash from/(used in) investing activities</b>	<b>(176,020)</b>	<b>(217,928)</b>	<b>187,106</b>	<b>(99,955)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
Short term borrowings net of payments	3,208,018	330,944	1,420,285	500,702
Long term borrowings net of payments	(80,467)	130,445	(87,642)	(799,253)
Dividends paid	(179,681)	(179,681)	(179,681)	(179,681)
Dividends paid by subsidiaries to non-controlling interests	(24,588)	(24,011)	-	-
<b>Net cash generated from/ (used in) financing activities</b>	<b>2,923,282</b>	<b>257,697</b>	<b>1,152,962</b>	<b>(478,232)</b>
Net increase/(decrease) in cash and cash equivalents	615,413	52,812	522,402	(366,694)
Cash and cash equivalents at the beginning of the year	1,245,509	1,192,692	(379,233)	(12,537)
<b>Cash and cash equivalents at the end of the year</b>	<b>1,860,922</b>	<b>1,245,509</b>	<b>143,169</b>	<b>(379,233)</b>



(all amounts in Sri Lanka Rupees thousands)

1. Segment information

(a) Business segment information

<i>For the year ended 31 March</i>	<b>Manufacturing cables 2019</b>	<b>Manufacturing PVC compound 2019</b>	<b>Others 2019</b>	<b>Total 2019</b>	<b>Total 2018</b>
<b>Revenue</b>					
Total revenue	18,986,689	1,487,779	6,066,082	26,540,550	21,714,086
Inter-segment sales	(547,351)	(1,376,422)	(6,063,802)	(7,987,575)	(5,462,179)
<b>External sales</b>	<b>18,439,338</b>	<b>111,357</b>	<b>2,280</b>	<b>18,552,975</b>	<b>16,251,907</b>
<b>Results</b>					
Profit/(loss) before other income and finance cost	858,491	75,844	475,767	1,410,102	1,286,726
Other income	64,846	706	806	66,358	115,694
Finance (cost)/income	(239,408)	(18,553)	(307,404)	(565,365)	(381,904)
Share of profit of investments accounted for using the equity method (Power and energy)	-	-	54,484	54,484	36,733
Taxation	(160,912)	(10,718)	(34,935)	(206,565)	(294,513)
<b>Profit/(loss) after taxation</b>	<b>523,017</b>	<b>47,279</b>	<b>188,718</b>	<b>759,014</b>	<b>762,736</b>
<b>Capital expenditure</b>					
Segment capital expenditure	511,664	1,949	30,757	544,370	80,339
<b>Total capital expenditure</b>				<b>544,370</b>	<b>80,339</b>
<b>Depreciation and amortisation</b>					
Segment depreciation	183,144	16,822	36,381	236,347	227,700
<b>Total depreciation and amortisation</b>				<b>236,347</b>	<b>227,700</b>

<i>For the year ended 31 March</i>	<b>Manufacturing cables 2019</b>	<b>Manufacturing PVC compound 2019</b>	<b>Others 2019</b>	<b>Total 2019</b>	<b>Total 31 March 2018</b>
<b>Assets</b>					
Segment assets	17,014,894	1,343,026	1,791,021	20,148,941	18,555,017
Unallocated corporate assets				738,830	591,159
<b>Total assets</b>				<b>20,887,770</b>	<b>19,146,176</b>
<b>Liabilities</b>					
Segment liabilities	6,854,712	121,632	1,782,336	8,758,680	7,567,853
Unallocated corporate liabilities				3,198	4,644
<b>Total liabilities</b>				<b>8,761,878</b>	<b>7,572,497</b>

(b) Geographical segment information - revenue

<i>For the year ended 31 March</i>	<b>Group</b>		<b>Company</b>	
	<b>2019</b>	<b>2018</b>	<b>2019</b>	<b>2018</b>
Local sales	15,506,831	14,464,239	8,651,555	8,039,105
Export sales	3,046,144	1,787,668	1,659,418	890,700
	<b>18,552,975</b>	<b>16,251,907</b>	<b>10,310,973</b>	<b>8,929,805</b>

- 2.** The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2018 and are in compliance with Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting.
- 3.** Where necessary, the presentation and classification of the financial statements of the previous period have been adjusted for better presentation and to be comparable with year end reporting.
- 4.** There were no liabilities for management fees or any other similar expenditures in the interim financial statements.
- 5.** There were no funds raised through an IPO/Rights/Debenture issues by the group of companies.
- 6.** There have been no other events subsequent to the balance sheet date, which require disclosures in the interim financial statements.
- 7.** There were no significant changes in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2018.

**ACL CABLES PLC**  
**NON FINANCIAL INFORMATION**

**Twenty largest shareholders as at 31 March 2019**

<b>Shareholder Name</b>	<b>Number of shares</b>	<b>Holdings %</b>
1 Mr. U. G. Madanayake	45,694,432	38.15%
2 Mr. Suren Madanayake	26,604,792	22.21%
3 SEB AB-Tundra Frontier Opportunities Fund	6,044,156	5.05%
4 Employees Provident Fund	5,907,432	4.93%
5 Employees Trust Fund Board	4,427,057	3.70%
6 Mrs. N.C. Madanayake	2,064,200	1.72%
7 Bnymsanv Re-Compass Asia Partners,L.P.	2,000,000	1.67%
8 FAB Foods (Private) Ltd	1,535,040	1.28%
9 Bank of Ceylon-No 2 A/C	1,320,800	1.10%
10 Amaliya Private Limited	1,128,964	0.94%
11 Bank Of Ceylon No. 1 Account	1,005,246	0.84%
12 Perera R.D.M.	701,864	0.59%
13 Selliah A & Selliah S	700,000	0.58%
14 Sir Cyril De Zoysa Trust	682,072	0.57%
15 Sri Lanka Insurance Corporation LTD-Life Fund	675,647	0.56%
16 Arunodhaya (Private) Limited	500,000	0.42%
17 Arunodhaya Industries (Private) Limited	500,000	0.42%
18 Arunodhaya Investments (Private) Limited	500,000	0.42%
19 Andysel Private Limited	400,000	0.33%
20 Kailasapillai A	400,000	0.33%
	<b>102,791,702</b>	<b>85.81%</b>

**Share holding of directors as at 31 March 2019**

<b>Director Name</b>	<b>Number of shares</b>	<b>Holdings %</b>
01. Mr. U. G. Madanayake - Chairman	45,694,432	38.15%
02. Mr. Suren Madanayake - Managing Director	26,604,792	22.21%
03. Mrs. N.C. Madanayake	2,064,200	1.72%
04. Dr.Sivakumar Selliah	700,000	0.58%
05. Mr. Ajit Jayaratne	-	-
06. Mr. Hemaka Amarasuriya	-	-
07. Mr. D.D. Wahalthanthri	-	-
08. Mr. Rajiv Casie Chitty	-	-
Total held by Directors	<b>75,063,424</b>	<b>62.66%</b>

**Shares held by public as at 31 March 2019**

**44,723,936 37.34%**

**Total No of Shares as at 31 March 2019**

**119,787,360 100.00%**

**No of public share holders as at 31 March 2019**

**2,582**

The applicable option under CSE Rule 7.13.1 on minimum public holding is option 5 and the Float Adjusted Market capitalization as of 31.03.2019 was Rs.1,444,583,133/-