

**INTERIM FINANCIAL STATEMENTS
FOR THE NINE MONTHS ENDED 31 DECEMBER 2025
UNAUDITED**



ACL CABLES PLC (PQ 102)

ACL CABLES PLC
CONSOLIDATED STATEMENT OF PROFIT OR LOSS

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 31 December

	Quarter ended 31 December		Period ended 31 December	
	2025	2024	2025	2024
Revenue	12,179,908	9,434,907	33,357,739	27,606,749
Cost of sales	(8,905,895)	(6,698,766)	(24,152,969)	(19,917,893)
Gross profit	3,274,013	2,736,141	9,204,770	7,688,856
Other income	53,866	11,984	95,862	44,367
Distribution costs	(443,134)	(493,397)	(1,303,590)	(1,353,543)
Administrative costs	(329,007)	(265,330)	(945,731)	(796,310)
Operating profit	2,555,738	1,989,398	7,051,311	5,583,370
Net finance income / (costs)	382,343	(45,974)	920,842	176,376
Share of (loss)/profit of investments accounted for using the equity method	6,292	13,914	51,380	81,394
Profit before income tax	2,944,373	1,957,339	8,023,533	5,841,141
Income tax expenses	(834,863)	(650,136)	(2,311,614)	(1,791,734)
Profit for the period	2,109,509	1,307,202	5,711,918	4,049,406
Profit attributable to :				
- Owners of the parent	1,849,214	1,098,367	4,940,062	3,419,646
- Non-controlling interests	260,295	208,836	771,856	629,761
	2,109,509	1,307,202	5,711,918	4,049,406
Basic / Diluted Earnings per share (Rs.)	2.57	1.53	6.87	4.76

ACL CABLES PLC
STATEMENT OF PROFIT OR LOSS - COMPANY

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 31 December

	Quarter ended 31 December		Period ended 31 December	
	2025	2024	2025	2024
Revenue	6,475,420	4,330,385	17,023,624	12,959,451
Cost of sales	(4,871,466)	(3,197,919)	(12,920,413)	(9,862,598)
Gross profit	1,603,954	1,132,466	4,103,211	3,096,853
Other income	11,721	36,495	390,713	337,836
Distribution costs	(203,507)	(243,415)	(611,414)	(676,803)
Administrative costs	(70,594)	(66,603)	(213,804)	(203,004)
Operating profit	1,341,574	858,943	3,668,706	2,554,882
Net finance income / (costs)	62,598	(72,873)	158,401	(84,720)
Profit before income tax	1,404,172	786,070	3,827,107	2,470,162
Income tax expenses	(440,785)	(241,201)	(1,053,015)	(658,474)
Profit for the period	963,387	544,869	2,774,092	1,811,688
Basic / Diluted Earnings per share (Rs.)	1.34	0.76	3.86	2.52

ACL CABLES PLC
STATEMENT OF COMPREHENSIVE INCOME

Unaudited

(all amounts in Sri Lanka Rupees thousands)

(A) Group

For the period ended 31 December

Profit for the period

Other comprehensive income/(expenses)

Change in value of financial assets at fair value through
other comprehensive income

Currency translations difference

**Other comprehensive income,
net of tax**

Total comprehensive income, net of tax

Total comprehensive income attributable to:

- Owners of the parent

- Non-controlling interests

Total comprehensive income, net of tax

Quarter ended 31 December		Period ended 31 December	
2025	2024	2025	2024
2,109,509	1,307,202	5,711,918	4,049,406
14,647	25,182	57,600	31,705
54,109	(37,898)	97,379	(52,999)
68,756	(12,717)	154,979	(21,295)
2,178,266	1,294,486	5,866,898	4,028,112
1,891,575	1,097,181	5,037,138	3,414,870
286,691	197,305	829,760	613,242
2,178,266	1,294,486	5,866,898	4,028,112

(B) COMPANY

For the period ended 31 December

Profit for the period

Other comprehensive income/(expenses)

Change in value of financial assets at fair value through
other comprehensive income

**Other comprehensive income,
net of tax**

Total comprehensive income, net of tax

Quarter ended 31 December		Period ended 31 December	
2025	2024	2025	2024
963,387	544,869	2,774,092	1,811,688
14,990	4,954	28,325	4,347
14,990	4,954	28,325	4,347
978,377	549,823	2,802,417	1,816,035

ACL CABLES PLC
STATEMENT OF FINANCIAL POSITION

Unaudited

(all amounts in Sri Lanka Rupees thousands)

As at

ASSETS

Non-current assets

	31 December 2025	31 March 2025	31 December 2025	31 March 2025
Property, plant and equipment	6,099,347	6,125,116	2,332,748	2,403,622
Capital Work in progress	316,594	336,298	-	-
Investment property	1,828,750	1,828,750	639,750	639,750
Intangible assets	68,281	68,281	-	-
Right of use assets	2,238	11,053	-	-
Investment in subsidiaries	-	-	1,103,744	1,103,744
Investment in equity accounted investee	838,216	804,004	345,093	345,093
Financial assets at fair value through other comprehensive income	845,450	787,746	55,128	26,803
	9,998,877	9,961,248	4,476,463	4,519,012

Current assets

Inventories	12,230,069	12,465,120	7,465,347	7,240,740
Trade and other receivables	9,610,453	7,319,316	5,204,396	3,568,094
Financial assets at fair value through profit or loss	6,842,874	5,957,483	1,164,475	1,088,623
Short term deposits	6,536,627	5,873,609	1,471,909	1,237,539
Cash and cash equivalents	3,057,658	2,077,022	1,481,081	1,056,432
	38,277,681	33,692,550	16,787,207	14,191,428

TOTAL ASSETS

	48,276,558	43,653,798	21,263,670	18,710,440
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EQUITY AND LIABILITIES

Capital and reserves

Stated capital	299,488	299,488	299,488	299,488
Revaluation reserve	3,516,523	3,516,523	1,651,103	1,651,103
General reserve	1,122,825	1,123,825	680,266	680,266
Fair value reserve of financial assets at FVOCI	244,271	196,861	44,883	16,558
Foreign currency translation reserve	156,888	107,225	-	-
Retained earnings	30,134,957	25,554,256	13,290,013	10,875,284

Equity attributable to owners of the parent

	35,474,951	30,798,178	15,965,754	13,522,699
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Non-controlling interests

	5,882,763	5,221,909	-	-
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Total equity

	41,357,714	36,020,087	15,965,754	13,522,699
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Non-current liabilities

Defined benefit obligations	598,204	555,328	293,910	277,329
Deferred tax liability	1,206,946	1,204,042	417,946	417,946
Lease liability	-	409	-	-
Borrowings	80,536	120,319	63,692	95,497
	1,885,686	1,880,098	775,548	790,772

Current liabilities

Trade and other payables	647,401	2,134,710	1,832,951	2,493,852
Current income tax liability	2,506,382	2,344,777	1,475,603	1,214,422
Borrowings	1,710,175	1,207,726	1,200,000	650,000
Lease liability	807	8,946	-	-
Bank overdraft	168,392	57,454	13,814	38,695
	5,033,156	5,753,613	4,522,368	4,396,969

Total liabilities

	6,918,842	7,633,711	5,297,916	5,187,741
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Total equity and liabilities

	48,276,558	43,653,798	21,263,670	18,710,440
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Net asset value per share	49.36	42.85	22.21	18.81
Highest and Lowest Market Price recorded during the quarter;				
Highest price (Rs.)			260.25	144.00
Lowest price (Rs.)			*	82.50
Last traded price (Rs.)			*	89.80
				113.00
				122.00

* These prices are post share split trading prices

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act, No. 07 of 2007.

Sgd

Mahesh Amarasiri
Group Chief Financial Officer

Sgd

U. G. Madanayake
Chairman
13 February 2026
Colombo

Sgd

Suren Madanayake
Managing Director

ACL CABLES PLC
STATEMENT OF CHANGES IN EQUITY – GROUP

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 31 December

	Attributable to owners of the company						Total	Non controlling interest	Total equity
	Stated capital	Revaluation reserve	General reserve	FV reserve of FA at FVOCI	Foreign Currency Translation reserve	Retained Earnings			
Balance at 1 April 2025	299,488	3,516,523	1,123,825	196,861	107,225	25,554,256	30,798,179	5,221,909	36,020,087
Net profit for the period	-	-	-	-	-	4,940,062	4,940,062	771,856	5,711,918
Currency Translation Difference	-	-	-	-	49,663	-	49,663	47,716	97,379
Fair value adjustment for financial assets at FVOCI	-	-	-	47,412	-	-	47,412	10,188	57,600
Total comprehensive income	-	-	-	47,412	49,663	4,940,062	5,037,138	829,760	5,866,898
Dividends	-	-	(1,000)	-	-	(359,362)	(360,362)	(168,902)	(529,264)
Balance at 31 December 2025	299,488	3,516,523	1,122,825	244,271	156,888	30,134,956	35,474,954	5,882,763	41,357,714

For the year ended 31 March 2025

	Attributable to owners of the company						Total	Non controlling interest	Total equity
	Stated capital	Revaluation reserve	General reserve	FV reserve of FA at FVOCI	Foreign Currency Translation reserve	Retained Earnings			
Balance at 1 April 2024	299,488	3,505,056	1,123,825	260,791	120,716	21,314,711	26,624,587	4,381,917	31,006,504
Net profit for the period	-	-	-	-	-	3,419,646	3,419,646	629,761	4,049,406
Fair value adjustment for financial assets at FVOCI	-	-	-	2,715	-	-	2,715	556	3,271
Currency Translation Difference	-	-	-	-	(26,960)	-	(26,960)	(26,040)	(53,000)
Total comprehensive income	-	-	-	2,715	(26,960)	3,419,646	3,395,401	604,277	3,999,677
Dividends	-	-	-	-	-	(299,468)	(299,468)	(103,026)	(402,494)
Balance at 31 December 2024	299,488	3,505,056	1,123,825	263,506	93,756	24,434,889	29,720,520	4,883,168	34,603,687
Balance at 1 January 2025	299,488	3,505,056	1,123,825	263,506	93,756	24,434,889	29,720,520	4,883,168	34,603,687
Net profit for the period	-	-	-	-	-	1,159,813	1,159,813	210,317	1,370,131
Fair value adjustment for financial assets at FVOCI	-	-	-	(108,509)	-	-	(108,509)	9,196	(99,313)
Deferred tax on the fair value adjustment for financial assets at FVOCI	-	-	-	41,864	-	-	41,864	-	41,864
Currency Translation Difference	-	-	-	-	13,469	-	13,469	13,078	26,547
Re-measurements of post employment benefit obligation	-	-	-	-	-	(64,362)	(64,362)	-	(64,362)
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-	-	19,150	19,150	-	19,150
Share of other comprehensive income of equity accounted investee	-	-	-	-	-	(967)	(967)	-	(967)
Gain on revaluation of Land and Buildings	-	-	-	-	-	-	-	-	-
Deferred tax on revaluation surplus	-	16,911	-	-	-	-	16,911	-	16,911
Share of other comprehensive income related tax of equity accounted investee	-	-	-	-	-	290	290	-	290
Total comprehensive income	-	16,911	-	(66,645)	13,469	1,113,923	1,077,658	232,591	1,310,250
Adjustment on changes to non controlling interest in subsidiary	-	-	-	-	-	-	-	106,150	106,150
Transfer from revaluation reserve net of tax	-	(5,444)	-	-	-	5,444	-	-	-
Balance at 31 March 2025	299,488	3,516,523	1,123,825	196,861	107,225	25,554,256	30,798,178	5,221,909	36,020,087

ACL CABLES PLC
STATEMENT OF CHANGES IN EQUITY - COMPANY

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 31 December

	Stated capital	Revaluation reserve	General reserve	FV reserve of FA at FVOCI	Retained Earnings	Total
Balance at 1 April 2025	299,488	1,651,103	680,266	16,558	10,875,284	13,522,699
Net profit for the period	-	-	-	-	2,774,092	2,774,092
Fair value adjustment for financial assets at FVOCI	-	-	-	28,325	-	28,325
Total comprehensive income	-	-	-	28,325	2,774,092	2,802,417
Dividends	-	-	-	-	(359,362)	(359,362)
Balance at 31 December 2025	299,488	1,651,103	680,266	44,883	13,290,014	15,965,754

No of shares as at 31st December 2025 718,724,160

For the year ended 31 March 2025

	Stated capital	Revaluation reserve	General reserve	FV reserve of FA at FVOCI	Retained Earnings	Total
Balance at 1 April 2024	299,488	1,651,103	680,266	7,117	8,794,286	11,432,260
Net profit for the period	-	-	-	-	1,811,688	1,811,688
Fair value adjustment for financial assets at FVOCI	-	-	-	4,347	-	4,347
Total comprehensive income	-	-	-	4,347	1,811,688	1,816,035
Dividends	-	-	-	-	(299,468)	(299,468)
Balance at 31 December 2024	299,488	1,651,103	680,266	11,464	10,306,506	12,948,827
Balance at 1 January 2025	299,488	1,651,103	680,266	11,464	10,306,506	12,948,827
Net profit for the period	-	-	-	-	596,536	596,536
Fair value adjustment for financial assets at FVOCI	-	-	-	5,094	-	5,094
Re-measurements of post employment benefit obligation	-	-	-	-	(39,654)	(39,654)
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-	11,896	11,896
Total comprehensive income	-	-	-	5,094	568,778	573,872
Balance at 31 March 2025	299,488	1,651,103	680,266	16,558	10,875,284	13,522,699

No of shares as at 31 March 2025 239,574,720

ACL CABLES PLC
STATEMENT OF CASH FLOW

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the period ended 31 December

CASH FLOW FROM OPERATING ACTIVITIES

Profit/(loss) before tax

Adjustments for:

Depreciation of property, plant and equipment and amortization

Share of profit from equity accounted investee (net of tax)

Dividend income

Interest expense/(income)

Cash dividend from equity investee

Effect of movements in exchange rates

Amortization of leasehold properties

Defined benefit obligations

Changes in working capital:

(Increase)/Decrease in;

Inventories

Receivables and prepayments

Increase/(Decrease) in;

Trade and other payables

Cash generated from/ (used in) operations

Interest received/(paid)

Defined benefit obligations paid

Income tax paid less refund received

WHT on dividend paid by subsidiary to non-controlling interests

Net cash (used in)/from operating activities

CASH FLOW FROM INVESTING ACTIVITIES

Purchase and construction of property, plant and equipment

Dividend received

Investment in short term deposits

Investment in Financial assets at Fair value through profit or loss

Net cash from/(used in) investing activities

CASH FLOW FROM FINANCING ACTIVITIES

Short term borrowings net of payments

Long term borrowings net of payments

Proceed from share issue of Subsidiary

Dividends paid

Dividends paid by subsidiaries to non-controlling interests

Net cash generated from/ (used in) financing activities

Net increase/(decrease) in cash and cash equivalents

Cash and cash equivalents at the beginning of the year

Cash and cash equivalents at the end of the period

	GROUP		COMPANY	
	2025	2024	2025	2024
Profit/(loss) before tax	8,023,533	5,841,141	3,827,107	2,470,162
Adjustments for:				
Depreciation of property, plant and equipment and amortization	285,799	288,135	85,432	87,258
Share of profit from equity accounted investee (net of tax)	(51,380)	(81,394)	-	-
Dividend income	(1,474)	(518)	(357,146)	(283,309)
Interest expense/(income)	(920,842)	(176,376)	(158,401)	84,720
Cash dividend from equity investee	21,025	28,033	-	-
Effect of movements in exchange rates	(356,781)	(52,999)	(58,462)	-
Amortization of leasehold properties	8,815	5,159	-	-
Defined benefit obligations	62,980	60,048	24,296	24,228
Changes in working capital:				
(Increase)/Decrease in;				
Inventories	235,051	(1,387,929)	(224,607)	(851,055)
Receivables and prepayments	(2,291,137)	(711,488)	(1,636,302)	441,808
Increase/(Decrease) in;				
Trade and other payables	(1,487,309)	(725,397)	(660,901)	(932,119)
Cash generated from/ (used in) operations	3,528,278	3,086,413	841,016	1,041,693
Interest received/(paid)	274,585	(26,845)	36,430	(128,428)
Defined benefit obligations paid	(20,104)	(51,576)	(7,715)	(21,366)
Income tax paid less refund received	(1,990,823)	(1,538,938)	(790,658)	(616,618)
WHT on dividend paid by subsidiary to non-controlling interests	(59,060)	(38,718)	-	-
Net cash (used in)/from operating activities	1,732,876	1,430,336	79,074	275,279
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase and construction of property, plant and equipment	(183,299)	(268,763)	(14,557)	(9,389)
Dividend received	1,474	518	357,146	283,309
Investment in short term deposits	(130,966)	-	(130,966)	-
Investment in Financial assets at Fair value through profit or loss	(484,791)	(2,335,000)	-	(500,000)
Net cash from/(used in) investing activities	(797,581)	(2,603,245)	211,622	(226,080)
CASH FLOW FROM FINANCING ACTIVITIES				
Short term borrowings net of payments	502,449	543,259	550,000	450,000
Long term borrowings net of payments	(39,783)	(146,252)	(31,805)	(108,474)
Proceed from share issue of Subsidiary	-	106,150	-	-
Dividends paid	(359,362)	(299,468)	(359,362)	(299,468)
Dividends paid by subsidiaries to non-controlling interests	(168,902)	(103,026)	-	-
Net cash generated from/ (used in) financing activities	(65,598)	100,662	158,833	42,058
Net increase/(decrease) in cash and cash equivalents	869,698	(1,072,245)	449,530	91,260
Cash and cash equivalents at the beginning of the year	2,019,568	8,690,344	1,017,737	1,699,969
Cash and cash equivalents at the end of the period	2,889,266	7,618,099	1,467,267	1,791,229

(all amounts in Sri Lanka Rupees thousands)

1. Segment information

(a) Business segment information

	Manufacturing cables 2025	Manufacturing PVC compound 2025	Others 2025	Total 2025	Total 2024
<i>For the period ended 31 December</i>					
Revenue					
Total revenue	34,599,926	2,049,000	1,596,814	38,245,740	31,035,948
Inter-segment sales	(1,343,615)	(1,947,572)	(1,596,814)	(4,888,001)	(3,429,199)
External sales	33,256,311	101,428	-	33,357,739	27,606,749
Results					
Profit/(loss) before other income and finance cost	5,852,123	592,407	510,919	6,955,449	5,539,003
Other income	85,392	2,451	8,019	95,862	44,367
Finance (cost)/income	652,206	168,058	100,578	920,842	176,376
Share of profit of investments accounted for using the equity method (Power and energy)	-	-	51,380	51,380	81,394
Taxation	(1,934,620)	(202,994)	(174,000)	(2,311,614)	(1,791,734)
Profit/(loss) after taxation	4,655,100	559,922	496,896	5,711,918	4,049,406
Capital expenditure					
Segment capital expenditure	161,207	18,626	3,465	183,299	268,763
Total capital expenditure	161,207	18,626	3,465	183,299	268,763
Depreciation and amortisation					
Segment depreciation	234,744	12,244	38,811	285,799	288,135
Total depreciation and amortisation	234,744	12,244	38,811	285,799	288,135

	Manufacturing cables 2025	Manufacturing PVC compound 2025	Others 2025	Total 2025	Total 31 March 2024
<i>For the period ended 31 December</i>					
Assets					
Segment assets	38,188,177	4,412,743	4,599,573	47,200,493	42,578,812
Unallocated corporate assets				1,076,065	1,074,986
Total assets				48,276,558	43,653,798
Liabilities					
Segment liabilities	6,329,035	256,127	169,745	6,754,906	7,469,067
Unallocated corporate liabilities				163,936	164,644
Total liabilities				6,918,842	7,633,711

(b) Geographical segment information - revenue

	Group		Company	
	2025	2024	2025	2024
<i>For the period ended 31 December</i>				
Local sales	26,819,573	21,931,309	15,301,694	11,034,315
Export sales	6,538,166	5,675,440	1,721,930	1,925,136
	33,357,739	27,606,749	17,023,624	12,959,451

2. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2025 and are in compliance with Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting.
3. Where necessary, the presentation and classification of the financial statements of the previous period have been adjusted for better presentation and to be comparable with year end reporting.
4. There were no liabilities for management fees or any other similar expenditures in the interim financial statements.
5. There have been no other events subsequent to the balance sheet date, which require disclosures in the interim financial statements.
6. There were no significant changes in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2025.
7. On 18th December 2025, a special resolution stating sub-division of shares has been duly passed by the shareholders unanimously at the Extra Ordinary General Meeting of the Company on the said date. Accordingly, the number of shares of the Company after the sub-division is as follows.

No of shares prior to the sub division	239,574,720
No of share after the sub division	718,724,160

The denominator for the purposes of calculating both basic and diluted earnings per share and net asset per share has been adjusted to reflect the share split made as disclosed above.

8. Net Finance Income/(Cost) includes the exchange gain/loss during the period 2025/26.

	Rs.'000			
	Quarter ended		Period ended	
	Group	Company	Group	Company
Exchange gain/(loss)	181,855	53,342	360,229	114,226

ACL CABLES PLC
NON FINANCIAL INFORMATION

Twenty largest shareholders as at 31st December 2025

	Shareholder Name	Number of shares	Holdings %
1	Mr. U. G. Madanayake	274,166,592	38.15%
2	Mr. Suren Madanayake	159,628,752	22.21%
3	Employees Provident Fund	35,444,592	4.93%
4	Deutsche Bank AG Trustee to Lyneer Wealth	12,475,968	1.74%
5	Mrs. N.C. Madanayake	12,385,200	1.72%
6	Hatton National Bank PLC - Capital Alliance	9,740,109	1.36%
7	Fab Foods Private Limited	9,210,240	1.28%
8	Citibank Newyork S/A Noeges Bank Account 2	9,128,325	1.27%
9	Selliah A.	6,600,000	0.92%
10	Lyneer Wealth Management/Mr. Hanif Yusoof	5,846,334	0.81%
11	Union Assurance PLC-Universal Life Fund	5,150,607	0.72%
12	Invenco Capital Private Limited	4,988,682	0.69%
13	Perera R.D.M	4,211,184	0.59%
14	Sir Cyril De Zoysa Trust	4,092,432	0.57%
15	Deutsche Bank AG-National Equity Fund	3,129,342	0.44%
16	Arunodhaya (Private) Limited	3,000,000	0.42%
17	Arunodhaya Industries (Private) Limited	3,000,000	0.42%
18	Arunodhaya Investments (Private) Limited	3,000,000	0.42%
19	Dfcc Bank Plc A/C No.02	2,817,441	0.39%
20	Commercial Bank of Ceylon Plc/P.Subasinghe	2,509,701	0.35%
		570,525,501	79.38%

Shareholding of directors as at 31st December 2025

	Director Name	Number of shares	Holdings %
01.	Mr. U. G. Madanayake - Chairman	274,166,592	38.15%
02.	Mr. Suren Madanayake - Managing Director	159,628,752	22.21%
03.	Mrs. N.C. Madanayake	12,385,200	1.72%
04.	Dr.Sivakumar Selliah	-	-
05.	Mr. Kusal Jayawardene	-	-
06.	Prof. Malik Ranasinghe	-	-
07.	Mr. D.D. Wahalthanthri	-	-
08.	Mr. Rajiv Casie Chitty	-	-
09.	Mr. Nissanka B. Weerasekera	-	-
	Total held by Directors	446,180,544	62.08%

Shares held by public as at 31st December 2025

Total No of Shares as at 31st December 2025

272,543,616	37.92%
718,724,160	100.00%

No of public share holders as at 31st December 2025

7,016

The applicable option under CSE Rule 7.13.1 on minimum public holding is option 1 and the Float Adjusted Market capitalization as of 31.12.2025 was Rs.24,474,416,717/-.