FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2026
UNAUDITED

ACL CABLES PLC (PQ 102)

ACL CABLES PLC

STATEMENT OF PROFIT OR LOSS - GROUP

Unaudited

(all amounts in Sri Lanka Rupees thousands)

	Quarter ended 31 March		Year ended 31 March	
For the year ended	**2026**	**2025**	**2026**	**2025 (Audited)**
Revenue from contracts with customers	12,217,648	9,899,489	45,575,387	37,486,900
Cost of Sales	(9,943,857)	(7,295,181)	(34,096,826)	(27,263,219)
Gross Profit	**2,273,791**	**2,604,307**	**11,478,561**	**10,223,681**
Other income	746,581	138,839	842,443	206,385
Distribution costs	(492,339)	(537,007)	(1,795,929)	(1,816,360)
Administrative costs	(309,650)	(283,039)	(1,255,381)	(1,147,672)
Operating Profit	**2,218,383**	**1,923,101**	**9,269,695**	**7,466,034**
Net Finance income / (costs)	371,048	240,471	1,291,890	443,996
Share of (loss)/profit of investments accounted for using the equity method	6,339	(12,940)	57,719	69,908
Profit Before Income Tax	**2,595,769**	**2,150,632**	**10,619,303**	**7,979,938**
Income tax expenses	(753,631)	(618,209)	(3,065,245)	(2,560,401)
Profit for the Year	**1,842,138**	**1,532,423**	**7,554,058**	**5,419,537**
Profit attributable to :				
- Owners of the parent	**1,622,544**	**1,325,149**	**6,562,608**	**4,579,459**
- Non-controlling interests	**219,594**	**207,274**	**991,450**	**840,078**
	1,842,138	**1,532,423**	**7,554,058**	**5,419,537**
Earnings per share (Rs.)	**2.26**	**1.84**	**9.13**	**6.37**

ACL CABLES PLC
STATEMENT OF PROFIT OR LOSS -COMPANY

Unaudited

(all amounts in Sri Lanka Rupees thousands)

	Quarter ended 31 March		Year ended 31 March	
For the year ended	**2026**	**2025**	**2026**	**2025 (Audited)**
Revenue from contracts with customers	5,832,839	4,380,498	22,856,463	17,330,042
Cost of Sales	(4,768,944)	(3,369,337)	(17,689,357)	(13,209,101)
Gross Profit	**1,063,895**	**1,011,161**	**5,167,106**	**4,120,941**
Other income	592,980	73,357	983,693	411,192
Distribution costs	(250,839)	(194,544)	(862,253)	(861,494)
Administrative costs	(66,242)	(63,004)	(280,046)	(283,085)
Operating Profit	**1,339,795**	**826,970**	**5,008,501**	**3,387,554**
Net Finance income / (costs)	47,400	30,420	205,801	(35,889)
Profit Before Income Tax	**1,387,195**	**857,390**	**5,214,302**	**3,351,665**
Income tax expenses	(389,292)	(235,368)	(1,442,307)	(943,441)
Profit for the Year	**997,903**	**622,022**	**3,771,995**	**2,408,224**
Earnings per share (Rs.)	**1.39**	**0.87**	**5.25**	**3.35**

ACL CABLES PLC
STATEMENT OF COMPREHENSIVE INCOME

Unaudited

(all amounts in Sri Lanka Rupees thousands)

(A) Group

For the year ended	Quarter ended 31 March		Year ended 31 March	
	2026	**2025**	**2026**	**2025**
Profit for the year	1,842,138	1,532,423	7,554,058	5,419,537
Other comprehensive income/(expenses)				
Fair value adjustment for financial assets at fair value through OCI (net of tax)	(8,540)	16,445	49,060	(54,178)
Tax impact on gains on revaluation of land and buildings	-	-	-	16,911
Re-Measurement of defined benefit obligations (net of tax)	-	-	-	(45,212)
Share of other comprehensive income of equity accounted investee, net of tax	1,849	(677)	1,849	(677)
Currency translation difference	26,151	25,189	123,530	(26,453)
Other comprehensive income, net of tax	19,460	40,957	174,440	(109,609)
Total comprehensive income, net of tax	**1,861,598**	**1,573,379**	**7,728,496**	**5,309,928**
Total comprehensive income attributable to:				
- Owners of the parent	1,628,216	1,353,531	6,665,354	4,473,060
- Non-controlling interests	233,382	219,848	1,063,142	836,868
Total comprehensive income, net of tax	**1,861,598**	**1,573,379**	**7,728,496**	**5,309,928**

(B) COMPANY

For the year ended	Quarter ended 31 March		Year ended 31 March	
	2026	**2025**	**2026**	**2025**
Profit for the Year	997,903	622,022	3,771,995	2,408,224
Other comprehensive income/(expenses)				
Fair value adjustment for financial assets at fair value through OCI	(11,339)	15,779	16,986	9,441
Re-Measurement of defined benefit obligations	-	-	-	(39,654)
Tax impact on re-measurement of defined benefit obligations	-	-	-	11,896
Other comprehensive income, net of tax	(11,339)	15,779	16,986	(18,316)
Total comprehensive income, net of tax	**986,564**	**637,801**	**3,788,981**	**2,389,908**

ACL CABLES PLC
STATEMENT OF FINANCIAL POSITION

Unaudited

(all amounts in Sri Lanka Rupees thousands)

	Group		Company	
As at	**31 March 2026**	**31 March 2025 (Audited)**	**31 March 2026**	**31 March 2025 (Audited)**
ASSETS				
Non-Current Assets				
Property, plant and equipment	6,263,142	6,125,116	2,316,011	2,403,622
Capital Work in progress	289,594	336,298	-	-
Investment property	2,528,500	1,828,750	1,221,500	639,750
Intangible assets	68,281	68,281	-	-
Right- of- use assets	28,576	11,053	-	-
Investment in subsidiaries	-	-	1,103,744	1,103,744
Investments accounted for using the equity method	846,405	804,004	345,093	345,093
Financial assets at fair value through OCI	836,908	787,746	43,789	26,803
	10,861,404	9,961,248	5,030,137	4,519,012
Current Assets				
Inventories	14,028,360	12,465,120	8,510,171	7,240,740
Trade and other receivables	9,989,979	7,319,316	5,318,835	3,568,094
Financial assets at fair value through Profit or loss	8,723,044	5,957,483	1,191,260	1,088,623
Short term deposits	6,704,406	5,873,609	1,499,740	1,237,539
Cash and cash equivalents	1,574,829	2,077,022	383,498	1,056,432
	41,020,619	33,692,550	16,903,504	14,191,428
TOTAL ASSETS	51,882,023	43,653,798	21,933,641	18,710,440
EQUITY AND LIABILITIES				
Capital and Reserves				
Stated capital	299,488	299,488	299,488	299,488
Capital reserve	3,516,523	3,516,523	1,651,103	1,651,103
General reserve	1,122,825	1,123,825	680,266	680,266
Fair value reserve of FA at FVOCI	234,757	196,861	33,544	16,558
Foreign currency translation reserve	170,225	107,225	-	-
Retained earnings	31,759,350	25,554,256	14,287,916	10,875,284
Equity attributable to owners of the parent	37,103,167	30,798,178	16,952,316	13,522,699
Non-controlling interests	6,116,147	5,221,909	-	-
Total equity	43,219,314	36,020,087	16,952,316	13,522,699
Non-Current Liabilities				
Defined benefit obligations	584,250	555,328	269,986	277,329
Deferred tax liability	1,337,911	1,204,042	547,807	417,946
Lease liability	-	409	-	-
Borrowings	71,712	120,319	57,528	95,497
	1,993,872	1,880,098	875,321	790,772
Current Liabilities				
Trade and other payables	2,015,980	2,134,710	1,213,246	2,493,852
Current income tax liability	2,540,043	2,344,777	1,388,319	1,214,422
Borrowings	1,950,130	1,207,726	1,400,000	650,000
Lease Liability	27,622	8,946	-	-
Bank overdraft	135,060	57,454	104,438	38,695
	6,668,836	5,753,613	4,106,003	4,396,969
Total Liabilities	8,662,708	7,633,711	4,981,324	5,187,741
Total Equity and Liabilities	51,882,023	43,653,798	21,933,641	18,710,440
Net asset value per share	51.62	42.85	23.59	18.81
Highest and Lowest Market Price recorded during the quarter;				
Highest price (Rs.)			107.75 *	144.00
Lowest price (Rs.)			81.00 *	113.00
Last traded price (Rs.)			85.0 *	122.00

* These prices are post share split trading prices

It is certified that these financial statements have been prepared in compliance with the requirements of Companies Act, No. 07 of 2007.

Sgd.
Mahesh Amarasiri
Group Chief Financial Officer

Sgd.
U. G. Madanayake
Chairman

Sgd.
Suren Madanayake
Managing Director

29 May 2026
Colombo

ACL CABLES PLC
STATEMENT OF CHANGES IN EQUITY - GROUP

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the year ended 31 March

	Attributable to owners of the company								
	Stated capital	Capital reserves	General reserve	FV Reserve of FA at FVOCI	Foreign Currency Translation reserve	Retained Earnings	Total	Non controlling interest	Total equity
Balance at 1 April 2025	299,488	3,516,523	1,123,825	196,861	107,225	25,554,256	30,798,178	5,221,910	36,020,088
Net profit	-	-	-	-	-	6,562,608	6,562,608	991,450	7,554,058
Fair value adjustment for financial assets at fair value through OCI	-	-	-	37,898	-	-	37,898	11,162	49,060
Currency Translation Difference	-	-	-	-	63,000	-	63,000	60,530	123,530
Share of other comprehensive income of equity accounted investee, net of tax	-	-	-	-	-	1,849	1,849	-	1,849
Total comprehensive income	-	-	-	37,898	63,000	6,564,457	6,665,355	1,063,142	7,728,497
Dividends	-	-	(1,000)	-	-	(359,362)	(360,362)	(168,902)	(529,264)
Balance at 31 March 2026	299,488	3,516,523	1,122,825	234,757	170,225	31,759,351	37,103,171	6,116,146	43,219,315

For the year ended 31 March 2025

	Attributable to owners of the company								
	Stated capital	Capital reserves	General reserve	FV Reserve of FA at FVOCI	Foreign Currency Translation reserve	Retained Earnings	Total	Non controlling interest	Total equity
Balance at 1 April 2024	299,488	3,505,056	1,123,825	260,791	120,716	21,314,711	26,624,587	4,381,917	31,006,504
Net profit	-	-	-	-	-	4,579,459	4,579,459	840,078	5,419,537
Fair value adjustment for financial assets at fair value through OCI	-	-	-	(105,794)	-	-	(105,794)	9,752	(96,042)
Deferred tax on the FV adjustment for financial assets at FVOCI				41,864			41,864	-	41,864
Currency Translation Difference					(13,491)		(13,491)	(12,962)	(26,453)
Re-measurements of post employment benefit obligation	-	-	-	-		(64,362)	(64,362)	-	(64,362)
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-		19,150	19,150	-	19,150
Gain on revaluation of Land and Building	-	-	-	-		-	-	-	-
Deferred tax on revaluation surplus	-	16,911	-	-		-	16,911	-	16,911
Share of other comprehensive income of equity accounted investee, net of tax	-	-	-	-		(677)	(677)	-	(677)
Total comprehensive income	-	16,911	-	(63,930)	(13,491)	4,533,570	4,473,060	836,868	5,309,929
Adjustment on changes to non controlling interest in subsidiary								106,150	106,150
Transfer from revaluation reserve net of tax	-	(5,444)	-	-	-	5,444	-	-	-
Dividends	-	-	-	-	-	(299,468)	(299,468)	(103,026)	(402,494)
Balance at 31 March 2025	299,488	3,516,523	1,123,825	196,861	107,225	25,554,256	30,798,178	5,221,910	36,020,087

ACL CABLES PLC
STATEMENT OF CHANGES IN EQUITY - COMPANY

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the year ended 31 March

	Stated capital	Capital reserves	General reserve	FV Reserve of FA at FVOCI	Retained Earnings	Total
Balance at 1 April 2025	299,488	1,651,103	680,266	16,558	10,875,284	13,522,699
Net profit	-	-	-	-	3,771,995	3,771,995
Fair value adjustment for Financial assets at fair value through OCI	-	-	-	16,986	-	16,986
Total comprehensive income	-	-	-	16,986	3,771,995	3,788,980
Dividends	-	-	-	-	(359,362)	(359,362)
Balance at 31 March 2026	299,488	1,651,103	680,266	33,544	14,287,917	16,952,316
No of shares as at 31 March 2026	718,724,160					

For the year ended 31 March 2025

	Stated capital	Capital reserves	General reserve	FV Reserve of FA at FVOCI	Retained Earnings	Total
Balance at 1 April 2024	299,488	1,651,103	680,266	7,117	8,794,286	11,432,260
Net profit	-	-	-	-	2,408,224	2,408,224
Fair value adjustment for financial assets at fair value through OCI	-	-	-	9,441	-	9,441
Re-measurements of post employment benefit obligation	-	-	-	-	(39,654)	(39,654)
Deferred tax on re-measurement of post employment benefit obligation	-	-	-	-	11,896	11,896
Total comprehensive income	-	-	-	9,441	2,380,466	2,389,908
Dividends	-	-	-	-	(299,468)	(299,468)
Balance at 31 March 2025	299,488	1,651,103	680,266	16,558	10,875,284	13,522,699
No of shares as at 31 March 2025	239,574,720					

ACL CABLES PLC
STATEMENT OF CASH FLOW

Unaudited

(all amounts in Sri Lanka Rupees thousands)

For the year ended 31 March	GROUP		COMPANY	
	2026	**2025 (Audited)**	**2026**	**2025 (Audited)**
CASH FLOW FROM OPERATING ACTIVITIES				
Profit/(loss) before tax	10,619,303	7,979,938	5,214,302	3,351,665
Adjustments for:				
Depreciation of property, plant and equipment	353,712	351,784	114,351	116,877
Depreciation of Right of use assets	8,422	7,064	-	-
Fair value adjustment to investment property	(699,750)	(85,750)	(581,750)	(32,750)
Share of profit from equity accounted investee (net of tax)	(57,719)	(69,908)	-	-
Dividend received from equity accounted investee	21,028	28,027	-	-
Dividend income	(1,598)	(2,745)	(357,241)	(311,418)
Interest expense/(income)	(712,046)	(123,855)	(205,801)	105,541
Effect of movements in exchange rates	(425,588)	(54,886)	(88,436)	-
Fair value adjustment to FA at FVTPL	(580,325)	(320,141)	(102,637)	(69,652)
Profit on disposal of property, plant and equipment	(1,939)	(847)	-	-
Defined benefit obligations	66,552	91,204	14,106	42,631
Changes in working capital:				
(Increase)/Decrease in;				
Inventories	(1,563,240)	(1,137,911)	(1,269,431)	(594,109)
Receivables and prepayments	(2,670,663)	(767,481)	(1,750,741)	358,928
Increase/(Decrease) in;				
Trade and other payables	(118,730)	405,344	(1,280,606)	(525,926)
Cash generated from/ (used in) operations	4,237,419	6,299,835	(293,884)	2,441,787
Interest paid/received	717,243	130,185	163,002	(105,541)
Defined benefit obligations paid	(42,799)	(55,180)	(21,449)	(21,853)
Income tax paid less refund received	(2,677,632)	(2,048,707)	(1,138,550)	(776,233)
Net cash (used in)/from operating activities	2,234,230	4,326,133	(1,290,881)	1,538,160
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase and construction of property, plant and equipment	(399,308)	(306,827)	(26,739)	(9,730)
Dividend received	1,598	2,745	357,241	311,418
Investment in / Withdrawals of short term deposits	(418,449)	830,686	(130,966)	(29,578)
Investment in Financial assets at Fair value through Profit or Loss	(5,143,000)	(5,160,000)	-	(500,000)
Cash proceeds from realization of Financial Assets at FVTPL	2,957,802	1,155,236	-	-
Proceeds from disposal of property, plant and equipment	3,629	847	-	-
Investment in Financial assets at Fair value through OCI	(101)	(414)	-	(414)
Net cash from/(used in) investing activities	(2,997,829)	(3,477,727)	199,536	(228,304)
CASH FLOW FROM FINANCING ACTIVITIES				
Short term borrowings net of payments	742,404	(292,360)	750,000	(350,000)
Long term borrowings net of payments	(48,607)	(214,922)	(37,969)	(134,659)
Net change of principal element of lease payment	18,267	(11,263)	-	-
Proceed from share issue of Subsidiary	-	106,150	-	-
Dividends paid	(359,362)	(299,468)	(359,362)	(299,468)
Dividends paid by subsidiaries to non-controlling interests	(168,902)	(103,026)	-	-
Net cash generated from/ (used in) financing activities	183,799	(814,889)	352,669	(784,127)
Net increase/(decrease) in cash and cash equivalents	(579,800)	33,517	(738,676)	525,728
Cash and cash equivalents at the beginning of the year	2,019,568	1,986,051	1,017,737	492,009
Cash and cash equivalents at the end of the year	1,439,769	2,019,568	279,060	1,017,737

Unaudited

(all amounts in Sri Lanka Rupees thousands)

1. Segment information

(a) Business segment information

For the year ended 31 March	Manufacturing cables 2026	Manufacturing PVC compound 2026	Others 2026	Total 2026	Total 2025
Revenue					
Total revenue	46,916,500	2,851,073	2,096,783	51,864,356	42,183,001
Inter-segment sales	(1,436,447)	(2,755,739)	(2,096,783)	(6,288,969)	(4,696,101)
External sales	45,480,053	95,334	-	45,575,387	37,486,900
Results					
Profit/(loss) before other income and finance cost	6,930,499	868,650	628,103	8,427,252	7,259,649
Other income	826,258	4,879	11,306	842,443	206,385
Finance (cost)/income	900,734	241,048	150,107	1,291,890	443,996
Share of profit of investments accounted for using the equity method **(Power and energy)**	-	-	57,719	57,719	69,908
Taxation	(2,545,790)	(302,989)	(216,466)	(3,065,245)	(2,560,401)
Profit/(loss) after taxation	6,111,702	811,588	630,769	7,554,059	5,419,537
Capital expenditure					
Segment capital expenditure	292,726	53,911	52,671	399,308	306,827
Total capital expenditure				399,308	306,827
Depreciation and amortisation					
Segment depreciation	313,522	18,191	21,999	353,712	351,784
Total depreciation and amortisation				353,712	351,784

For the year ended 31 March	Manufacturing cables 2026	Manufacturing PVC compound 2026	Others 2026	Total 2026	Total 2025
Assets					
Segment assets	41,254,151	4,729,411	4,822,396	50,805,958	42,578,812
Unallocated corporate assets				1,076,066	1,074,986
Total assets				51,882,023	43,653,798
Liabilities					
Segment liabilities	7,915,186	318,328	265,027	8,498,541	7,469,066
Unallocated corporate liabilities				164,168	164,644
Total liabilities				8,662,709	7,633,710

(b) Geographical segment information - revenue

For the year ended 31 March	Group 2026	Group 2025	Company 2026	Company 2025
Local sales	36,685,658	29,632,060	20,554,280	14,838,846
Export sales	8,889,729	7,854,840	2,302,182	2,491,196
	45,575,387	37,486,900	22,856,463	17,330,042

Unaudited

2. The consolidated interim financial statements have been prepared in accordance with the accounting policies set out in the Annual Report for the year ended 31 March 2025 and are in compliance with Sri Lanka Accounting Standards - LKAS 34 - Interim Financial Reporting.

3. Where necessary, the presentation and classification of the financial statements of the previous period have been adjusted for better presentation and to be comparable with year end reporting.

4. There were no liabilities for management fees or any other similar expenditures in the interim financial statements.

5. There have been no other events subsequent to the balance sheet date, which require disclosures in the interim financial statements.

6. There were no significant changes in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31 March 2025.

7. Net Finance Income/(Cost) includes the exchange Gain/(Loss) incurred during the year 2025/26.

Rs.'000

	Quarter ended 31st March 2026		Period ended 31st March 2026	
	Group	Company	Group	Company
Exchange gain/(loss)	139,906	34,645	500,136	148,871

8. Other income of Company includes an investment property revaluation gain of Rs.581,750,000/- .

9. On 18th December 2025, a special resolution stating sub-division of shares has been duly passed by the shareholders unanimously at the Extra Ordinary General Meeting of the Company on the said date. Accordingly, the number of shares of the Company after the sub-division is as follows.

No of shares prior to the sub division	239,574,720
No of share after the sub division	718,724,160

The denominator for the purposes of calculating both basic and diluted earnings per share and net asset per share has been adjusted to reflect the share split made as disclosed above.

Twenty largest shareholders as at 31 March 2026

	Shareholder Name	Number of shares	Holdings %
1	Mr. U. G. Madanayake	274,166,592	38.15%
2	Mr. Suren Madanayake	159,628,752	22.21%
3	Employees Provident Fund	61,899,743	8.61%
4	Madanayake N.C.	12,385,200	1.72%
5	FAB Foods (Private) Limited	9,210,240	1.28%
6	Selliah A.	6,600,000	0.92%
7	Hatton National Bank PLC - Capital Alliance	5,370,702	0.75%
8	Perera R.D.M	4,211,184	0.59%
9	Commercial Bank Of Ceylon PLC/P.Subasinghe	4,174,701	0.58%
10	Sir Cyril De Zoysa Trust	4,092,432	0.57%
11	Dfcc Bank PLC A/C NO.02	3,952,385	0.55%
12	Arunodhaya (Private) Limited	3,000,000	0.42%
13	Arunodhaya Industries (Private) Limited	3,000,000	0.42%
14	Arunodhaya Investments (Private) Limited	3,000,000	0.42%
15	Yusoof H.	2,650,000	0.38%
16	Perera and Sons Bakers Pvt Limited	2,407,000	0.33%
17	Andysel Private Limited	2,400,000	0.33%
18	Employees Trust Fund Board	2,243,528	0.31%
19	BNYM Re Acadian Frontier Markets Equity Fund	2,232,584	0.29%
20	Weerasinghe A.S.	2,160,864	0.30%
		568,785,907	79.14%

Share holding of directors as at 31 March 2026

	Director Name	Number of shares	Holdings %
01.	Mr. U. G. Madanayake - Chairman	274,166,592	38.15%
02.	Mr. Suren Madanayake - Managing Director	159,628,752	22.21%
03.	Mrs. N.C. Madanayake	9,210,240	1.28%
04.	Dr.Sivakumar Selliah	-	-
05.	Mr.Kusal Jayawardena	-	-
06.	Prof. Malik Ranasinghe	-	-
07.	Mr. D.D. Wahalthanthri	-	-
08.	Mr. Rajiv Casie Chitty	-	-
09.	Mr. Nissanka B. Weerasekera	-	-
	Total held by Directors	443,005,584	61.64%
	Shares held by public as at 31 March 2026	275,718,576	38.36%
	Total No of Shares as at 31 March 2026	718,724,160	100.00%

No of public share holders as at 31 March 2026 **12,188**

The applicable option under CSE Rule 7.13.1 on minimum public holding is option 1 and the Float Adjusted Market capitalization as of 31.03.2026 was Rs.23,436,078,960/-