A LANKEM COMPANY

Interim Financial Statements for the Quarter Ended 31st December 2025

ACME PRINTING & PACKAGING PLC

Excellence in Printing & Packaging Redefined

ACME PRINTING & PACKAGING PLC

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	For the three months ended 31st December			For the nine months ended 31st December		
	2025 Rs'000 Unaudited	2024 Rs'000 Unaudited	% Change + / (-)	2025 Rs'000 Unaudited	2024 Rs'000 Unaudited	% Change + / (-)
Revenue	175,582	324,470	(46%)	692,961	881,370	(21%)
Cost of Sales	(173,742)	(253,484)	(31%)	(672,689)	(813,637)	(17%)
Gross Profit	**1,840**	**70,987**	**(97%)**	**20,272**	**67,734**	**(70%)**
Other Income / (Expense)	2,021	(10,856)	119%	12,617	8,403	50%
Administrative Expenses	(55,672)	(38,694)	44%	(145,169)	(141,715)	2%
Distribution Expenses	3,129	(5,979)	(152%)	(13,263)	(17,570)	(25%)
Impairment (Provision) / Reversal of Trade Receivables	11,387	11,815	(4%)	4,933	-	-
Profit / (Loss) from Operations	**(37,295)**	**27,273**	**237%**	**(120,610)**	**(83,148)**	**-45%**
Finance Income	333	694	(52%)	1,033	1,221	(15%)
Finance Expense	62,618	(49,888)	(226%)	(24,230)	(131,918)	(82%)
Net Finance Expense	**62,951**	**(49,194)**	**(228%)**	**(23,197)**	**(130,697)**	**(82%)**
Profit / (Loss) before Taxation	**25,656**	**(21,921)**	**217%**	**(143,807)**	**(213,845)**	**33%**
Income Tax Expense	9,535	-	-	5,514	-	-
Basic Profit / (Loss) for the Period	**16,120**	**(21,921)**	**174%**	**(149,322)**	**(213,845)**	**30%**
Other Comprehensive Income for the Period						
Total Other Comprehensive Income for the period	**-**	**-**	**-**	**-**	**-**	**-**
Total Comprehensive (Expense)/ Income for the Period	**16,120**	**(21,921)**	**174%**	**(149,322)**	**(213,845)**	**30%**
Profit / (Loss) attributable to						
Equity Holders of the Company	16,120	(21,921)	174%	(149,322)	(213,845)	30%
Non Controlling Interest	-	-		-	-	
Profit / (Loss) for the Period	**16,120**	**(21,921)**	**174%**	**(149,322)**	**(213,845)**	**30%**
Total Comprehensive Income Attributable to						
Equity Holders of the Company	16,120	(21,921)	174%	(149,322)	(213,845)	30%
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	**16,120**	**(21,921)**	**174%**	**(149,322)**	**(213,845)**	**30%**
Basic Profit/ (Loss) per Share	**Rs. 0.17**	**Rs. (0.23)**	**174%**	**Rs. (1.57)**	**Rs. (2.25)**	**30%**

Market price per share	**Quarterly**	
	2025	**2024**
Highest	**Rs. 7.00**	Rs. 5.20
Lowest	**Rs. 5.90**	Rs. 4.50
Last Traded Price	**Rs. 6.40**	Rs. 4.80

Figures in brackets indicate deductions.
All values are in Rupees '000, unless otherwise stated.

ACME PRINTING & PACKAGING PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

	For the three months ended 31st December			For the nine months ended 31st December		
	2025 Rs'000 Unaudited	2024 Rs'000 Unaudited	% Change +/(-)	2025 Rs'000 Unaudited	2024 Rs'000 Unaudited	% Change +/(-)
Revenue	128,184	243,709	(47%)	452,908	674,064	(33%)
Cost of Sales	(117,198)	(225,137)	(48%)	(430,678)	(636,358)	(32%)
Gross Profit / (Loss)	**10,986**	**18,572**	**(41%)**	**22,230**	**37,706**	**(41%)**
Other Income	6,601	6,733	(2%)	26,380	17,339	52%
Administrative Expenses	(42,275)	(42,928)	(2%)	(127,705)	(119,734)	7%
Distribution Expenses	(3,354)	(4,891)	(31%)	(13,332)	(17,013)	(22%)
Impairment (Provision) / Reversal of Trade Receivables	4,235	2,773	53%	(2,219)		-
Loss from Operations	**(23,807)**	**(19,741)**	**(21%)**	**(94,646)**	**(81,702)**	**(16%)**
Finance Income	178	82	116%	884	929	(5%)
Finance Expense	(24,757)	(33,546)	(26%)	(88,210)	(100,216)	(12%)
Net Finance Expense	**(24,579)**	**(33,464)**	**(27%)**	**(87,326)**	**(99,287)**	**(12%)**
Loss before Taxation	**(48,386)**	**(53,205)**	**9%**	**(181,972)**	**(180,989)**	**(1%)**
Income Tax Expense	3,868	-	-	3,288		-
Loss for the Period	**(52,254)**	**(53,205)**	**2%**	**(185,260)**	**(180,989)**	**(2%)**
Other Comprehensive Income for the Period						
Total Other Comprehensive Income for the period	-	-	-	-	-	-
Total Comprehensive (Expense)/ Income for the Period	**(52,254)**	**(53,205)**	**2%**	**(185,260)**	**(180,989)**	**(2%)**
Profit / (Loss) attributable to						
Equity Holders of the Company	(52,254)	(53,205)	2%	(185,260)	(180,989)	(2%)
Non Controlling Interest	-	-		-	-	
Loss for the Period	**(52,254)**	**(53,205)**	**2%**	**(185,260)**	**(180,989)**	**(2%)**
Total Comprehensive Income Attributable to						
Equity Holders of the Company	(52,254)	(53,205)	2%	(185,260)	(180,989)	(2%)
Non Controlling Interest	-	-	-	-	-	-
Total Comprehensive Income for the Period	**(52,254)**	**(53,205)**	**2%**	**(185,260)**	**(180,989)**	**(2%)**
Basic Loss per Share	**Rs. (0.55)**	**Rs. (0.56)**	**2%**	**Rs. (1.95)**	**Rs. (1.91)**	**(2%)**

Figures in brackets indicate deductions.
All values are in Rupees '000, unless otherwise stated.

ACME PRINTING & PACKAGING PLC
STATEMENT OF FINANCIAL POSITION

	Group		Company	
	As at 31st Dec 2025 Rs'000 Unaudited	As at 31st March 2025 Rs'000 Audited (Restated)	As at 31st Dec 2025 Rs'000 Unaudited	As at 31st March 2025 Rs'000 Audited (Restated)
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	1,042,492	1,084,711	730,221	748,357
Intangible Assets	6,290	7,749	6,290	7,749
Right of Use Assets	2,125	3,232		
Financial Investments - FVTOCI	25	25	25	25
Total Non-Current Assets	1,050,932	**1,095,717**	736,536	**756,131**
Current Assets				
Inventories	213,717	303,885	121,675	132,327
Trade and Other Receivables	149,519	417,739	110,503	171,013
Amount Due from Related Parties	41,325	31,394	592,871	564,248
Cash and Cash Equivalents	34,091	14,292	31,893	12,904
Total Current Assets	438,652	**767,310**	856,942	**880,492**
Total Assets	1,489,584	**1,863,027**	1,593,478	**1,636,623**
EQUITY & LIABILITIES				
Equity				
Stated Capital	835,085	835,085	835,085	835,085
Revaluation Reserve	656,090	656,090	520,712	520,712
Accumulated Losses	(2,158,971)	(2,009,649)	(1,576,886)	(1,391,626)
Total Equity	(667,796)	**(518,474)**	(221,089)	**(35,829)**
Non-Current Liabilities				
Interest Bearing Borrowings	218,181	262,385	72,245	97,358
Lease Creditors	2,496	2,235		
Deferred Tax Liability	250,569	245,050	184,093	180,807
Defined Benefit Obligation	31,664	26,593	22,450	17,782
Total Non Current Liabilities	502,910	**536,263**	278,788	**295,947**
Current Liabilities				
Trade and Other Payables	203,140	362,096	120,076	166,090
Amounts Due to Related Parties	476,582	459,681	466,600	447,530
Interest Bearing Borrowings	942,757	984,274	920,173	725,753
Lease Creditors	989	2,055		
Bank Overdraft	31,002	37,132	28,930	37,132
Total Current Liabilities	1,654,470	**1,845,238**	1,535,779	**1,376,505**
Total Liabilities	2,157,380	**2,381,501**	1,814,567	**1,672,452**
Total Equity and Liabilities	1,489,584	**1,863,027**	1,593,478	**1,636,623**
Net Assets Per Share	**Rs. (7.03)**	**Rs. (5.46)**	**Rs. (2.33)**	**Rs. (0.38)**

Figures in brackets indicate deductions.
All values are in Rupees '000, unless otherwise stated.
The above figures are subject to audit

These Financial Statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

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Sameera Gamage
Chief Financial Officer

The Board of Directors is responsible for the preparation and presentation of the Financial Statements.
Signed for and on behalf of the Board:

13th February 2026

……
A. Hettiarachchy
Executive Chairman

……
K. G. Punchihewa
Director

ACME Printing and Packaging PLC
Statement of Changes in Equity

	Group			
	Stated Capital Rs'000	Revaluation Reserve Rs'000	Accumulated Losses Rs'000	Total Rs'000
Balance as at 1st April 2024	**835,085**	**631,921**	**(1,595,851)**	**(128,845)**
Loss for the Year	-		(213,845)	**(213,845)**
Total Comprehensive Income/(Expense) for the Year	**-**	**-**	**(213,845)**	**(213,845)**
Balance as at 31st December 2024	**835,085**	**631,921**	**(1,809,696)**	**(342,690)**
Balance as at 1st April 2025	**835,085**	**656,090**	**(2,009,649)**	**(518,474)**
Loss for the Period	-		(149,322)	**(149,322)**
Other Comprehensive Income/(Expense) for the Year				
Total Comprehensive Income/(Expense) for the Year	**-**	**-**	**(149,322)**	**(149,322)**
Balance as at 31st December 2025	**835,085**	**656,090**	**(2,158,971)**	**(667,796)**

	Company			
	Stated Capital Rs'000	Revaluation Reserve Rs'000	Accumulated Losses Rs'000	Total Rs'000
Balance as at 1st April 2024	**835,085**	**496,364**	**(1,093,296)**	**238,153**
Loss for the Year	-	-	(180,987)	**(180,987)**
Total Comprehensive Income/(Expense) for the Year	**-**	**-**	**(180,987)**	**(180,987)**
Balance as at 31st December 2024	**835,085**	**496,364**	**(1,274,283)**	**57,166**
Balance as at 1st April 2025	**835,085**	**520,712**	**(1,391,626)**	**(35,829)**
Loss for the Period			**(185,260)**	**(185,260)**
Other Comprehensive Income/(Expense) for the Year				**-**
Total Comprehensive Income/(Expense) for the Year	**-**	**-**	**(185,260)**	**(185,260)**
Balance as at 31st December 2025	**835,085**	**520,712**	**(1,576,886)**	**(221,089)**

Figures in brackets indicate deductions.
All values are in Rupees '000, unless otherwise stated.
The above figures are subject to audit

ACME PRINTING & PACKAGING PLC
STATEMENT OF CASH FLOWS

For the Period ended 31st December	Group		Company	
	2025	2024	2025	2024
	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Cash flows from operating activities	Unaudited	Unaudited	Unaudited	Unaudited
(Loss) / Profit before taxation	(143,807)	(213,845)	(181,972)	(180,989)
Adjustment for :				
Depreciation on Property, Plant & Equipment	58,907	47,660	27,380	23,893
Depreciation / Amortisation on Intangible Asset	1,460	-	1,460	-
Amortization of Right to Use Assets	1,107	1,013	-	-
Provision for Defined Benefit Obligations net of interest on plan assets	5,672	2,772	5,088	2,250
Provision for Trade Receivables	(22,555)	-	2,219	-
Lease Interest	786	691	-	-
Interest Income	(148)	(282)	(148)	(185)
Interest Expense	(2,958)	125,064	61,864	95,295
Gain / (Loss) on translation of Foreign Currency	(82)	(195)	-	-
Operating Profit before working capital changes	(101,620)	**(37,122)**	(84,111)	**(59,735)**
Decrease / (Increase) in Inventories	90,168	74,233	10,652	114,945
Decrease / (Increase) in Trade & other Receivables	290,775	33,167	58,291	(38,323)
Decrease / (Increase) in Amount Due from Related Parties	(9,931)	(15,776)	(28,623)	(326,401)
(Decrease) / Increase in Amount Due to Related Parties	16,901	(1,031)	19,070	310,391
(Decrease) / Increase in Trade & Other Payables	(158,874)	9,892	(46,014)	27,344
Cash generated from Operations	127,419	**63,363**	(70,734)	**28,221**
Interest Paid	(111,700)	(68,309)	(57,721)	(55,944)
Employee Benefits paid	(7,944)	(2,086)	(7,762)	(1,734)
Net Cash Flow generated from / (used in) Operating activities	7,776	**(7,032)**	(136,217)	**(29,457)**
Cash Flows from Investing activities				
Purchase of Property, Plant & Equipment	(16,690)	(61,324)	(9,245)	(15,245)
Proceeds from disposal of Investment Assets	7,343	-	7,343	-
Interest Received	148	282	148	185
Net Cash Flow (used in) / From Investing activities	(9,198)	**(61,042)**	(1,753)	**(15,060)**
Cash flows from Financing activities				
Repayment of Long Term Borrowing	(78,511)	(46,310)	(28,963)	(34,634)
Long Term Borrowings Obtained	-	25,000	-	25,000
Repayment of Lease	(1,592)	(5,296)	-	-
Proceeds Short Term Borrowings	881,878	458,447	869,071	457,489
Repayment of Short Term Borrowings	(774,424)	(465,066)	(674,947)	(449,645)
Net Cash Flow (Used in) / From Financing activities	27,352	**(33,225)**	165,161	**(1,790)**
Net Increase in Cash & Cash Equivalents	25,929	(101,298)	27,191	(46,308)
Cash & cash equivalents at the beginning of the period	(22,840)	23,788	(24,228)	7,905
Cash & cash equivalents at the end of the period	3,089	**(77,510)**	2,963	**(38,403)**

Figures in brackets indicate deductions.

All values are in Rupees '000, unless otherwise stated.

The above figures are subject to audit

ACME PRINTING & PACKAGING PLC
NOTES TO THE FINANCIAL STATEMENTS

1. STATED CAPITAL

The stated capital consists of 95,000,000 shares issued as at 31st December 2025

2. BASIS OF PREPARATION

2.1. The condensed interim financial statements of ACME Printing & Packaging PLC are for the period ended 31st December 2025. They have been prepared in accordance with LKAS 34, interim financial reporting. These interim financial statements have been prepared in accordance with the SLFRS standards and IFRIC interpretations issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full Annual financial statements and have not been audited.

2.2. The same accounting policies and methods of computation have been followed in the interim financial statements as compared to the recent Annual financial statement published for the Year ended 31st March 2025.

3. COMPARATIVE INFORMATION

Comparative information has been restated / reclassified where necessary in line with the changes to the new Sri Lanka Accounting Standards (SLFRS / LKAS) which are effective from 1st January 2012.

4. EARNING PER SHARE (EPS)

Basic Earnings Per Share is calculated by dividing the net profit/(loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

	Group		Company	
For the Period ended 31st December	2025 Rs'000	2024 Rs'000	2025 Rs'000	2024 Rs'000
Loss for the period	(149,322)	(213,845)	(185,260)	(180,989)
Weighted Average no. of shares ('000)	95,000	95,000	95,000	95,000
Loss Per Share	**Rs. (1.57)**	**Rs. (2.25)**	**Rs. (1.95)**	**Rs. (1.91)**

5. CONTINGENT LIABILITIES

There are no material contingent liabilities as at the reporting date which would require adjustment or disclosure in financial statements other than following;

D.C. Colombo Case No.DSP/0015/08

The Commercial and Industrial Worker's Union filed a case against ACME Printing and Packing PLC to make payment for all arrears in respect of Non-Recurring Cost of Living Gratuity (NRCOLG) allowances due to all members of Commercial and Industrial Worker's Union and thereafter continue to make such payments of the allowance in accordance to the formulas agreed upon in the collective agreement or as a part of the contract of employment. ACME Printing and Packaging PLC has denied the Commercial and Industrial Worker's Union claim and pleaded inter alia that the said agreement was repudiated and as such, ACME Printing and Packaging PLC is not liable to pay the NRCOLG allowance.

The matter is set for next hearing on 08th May 2026.

The Board of Directors of the Company having consulted the legal council has determined that no provision is required for the below cases outstanding against the Group as at 31st December 2025.

6. EVENTS AFTER THE STATEMENT OF FINANCIAL POSITION DATE

There have been no material events occurring after the Statement of Financial Position date that require adjustments to or disclosure in the Interim Financial Statements.

7. OTHER DISCOURSES

7.1 Right Issue of shares

On 27 September 2024, the Board of Directors of ACME Printing & Packaging PLC resolved to issue 190 million new ordinary shares by way of a Rights Issue at Rs. 2.50 per share to raise funds for working capital requirements and settlement of intercompany liabilities, subject to shareholder and regulatory approvals.

Subsequently, on 17 September 2025, the Board approved an increase in the Rights Issue to 570 million shares at the same price, to raise Rs. 1.425 billion, the proceeds of which will be utilized for factory relocation and modernization, repayment of inter company & bank borrowings, and working capital purposes.

The Rights Issue received in-principle approval from the Colombo Stock Exchange on 09 January 2026. Subsequently, the Company convened an Extraordinary General Meeting on 03 February 2026 to obtain shareholder approval.

7.2 Section 220 of the Companies Act No 07 of 2007 – Serious loss of capital

An Extraordinary General Meeting (EGM) of the Company was held on 17th September 2025 to consider the Report of the Directors dated 25th August 2025, prepared in terms of Section 220 of the Companies Act No. 07 of 2007, in relation to the serious loss of capital of the Company and to review its financial position. The shareholders unanimously passed the resolution presented at the said meeting.

7.3 Deferment from suspension of trading while on the watch list

On 20th August 2025, the Company submitted a written request to the Securities and Exchange Commission of Sri Lanka (SEC) seeking a deferment of the suspension of trading of its shares on the Watch List until 22nd December 2026. The request was made to allow the Company sufficient time to implement the strategic initiatives currently underway to strengthen its financial and operational position.

However, the company has obtained the deferment from the Securities and Exchange Commission for the date of trading suspension until the 31st August 2026.

8. RECLASSIFICATION OF CURRENT LIABILITIES

During the nine months ended 31st December 2025, the Company/Group reviewed the presentation of certain balances that were previously classified under Interest-Bearing Borrowings as at 31 March 2025. Based on the nature of these balances, management determined that they represent interest-bearing amounts payable to related group entities. Accordingly, these amounts have been reclassified to Amounts Due to Related Companies in the comparative information presented in these interim financial statements.

The reclassification has no impact on the Company/Group's total liabilities, equity, or profit for the comparative period.

Group

Description	Previous Reported 31st March 2025 Rs 000	Reclassification Rs 000	Restated as at 31st March 2025 Rs 000
Amounts due to related companies	46,646	413,035	459,681
Interest Bearing Borrowings	1,397,309	(413,035)	984,274

Company

Description	Previous Reported 31st March 2025 Rs 000	Reclassification Rs 000	Restated as at 31st March 2025 Rs 000
Amounts due to related companies	34,495	413,035	447,530
Interest Bearing Borrowings	1,138,788	(413,035)	725,753

ACME PRINTING & PACKAGING PLC
DIRECTORS' SHAREHOLDING AS AT 31ST DECEMBER 2025

No	Name of the Director	No of shares
1	MR. A. RAJARATNAM	Nil
2	MR. P.S. GOONEWARDENE	Nil
3	MR. A. HETTIARACHCHI	Nil
4	MR. S.D.R. ARUDPRAGASAM	Nil
5	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	800,000
6	MR. H.K.P. JAYASURIYA	Nil
7	MR. K.G. PUNCHIHEWA	Nil
8	MR. A.I. PIYADIGAMA	Nil
		800,000

ACME PRINTING & PACKAGING PLC
TWENTY (20) MAJOR SHAREHOLDERS AS AT 31ST DECEMBER 2025

No	Name	Number of Shares	Percentage %
1	LANKEM CEYLON PLC	51,131,655	53.82
2	DARLEY BUTLER & CO LTD	18,512,680	19.49
3	CLOVIS COMPANY LIMITED	2,364,295	2.49
4	MR. U.G.J. CHAMINDA	1,179,327	1.24
5	MRS. S. VASUDEVAN	984,751	1.04
6	HATTON NATIONAL BANK PLC/SRI DHAMAN RAJENDRAM ARUDPRAGASAM	800,000	0.84
7	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	770,000	0.81
8	MR. S. PARAMANATHAN	700,000	0.74
9	MR. C.N. PAKIANATHAN	681,535	0.72
10	DR. H.S.D. SOYSA	598,150	0.63
11	UNION COMMODITIES (PVT) LTD.	584,754	0.62
12	MR. K. NEROOZAN	544,982	0.57
13	MR. P.D. JAYASINGHE	500,000	0.53
14	MR. M.H.A. KAMIL	494,416	0.52
15	MR. L.A. MALLAWARACHCHI	425,000	0.45
16	MR. R.V.D. PIYATHILAKE	394,331	0.42
17	DR. S.P. JAYAWARDENA	378,975	0.40
18	PEOPLE'S LEASING & FINANCE PLC / MR.W.P.C.M.NANAYAKKARA	300,000	0.32
19	MS. J. THARSHANA	300,000	0.32
20	HNB INVESTMENT BANK (PVT) LTD/MR. SUBRAMANIAM VASUDEVAN	250,000	0.26

NOTES

Public Holding	25.14%
Number of Shareholders represented by public holding	2,279

Float adjustment market capitalization as at 31st December 2025 was Rs. 152,851,200/-

The Company complies with the Listing Rules 7.13.1 (a) under option 5 (Less than Rs.2.5 Bn Float Adjusted Market Capitalization which requires 20% minimum Public Holding & minimum 500 public shareholders).