

# **CENTRAL INDUSTRIES PLC**

(Company Reg.No. PQ 121)

**INTERIM CONDENSED FINANCIAL STATEMENTS**

**FOR THE SIX MONTHS ENDED**

**30TH SEPTEMBER 2016**

**(UNAUDITED)**

**CENTRAL INDUSTRIES PLC**  
**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)**  
**STATEMENT OF FINANCIAL POSITION**

AS AT	GROUP			COMPANY		
	30/09/16	31/03/16	30/09/15	30/09/16	31/03/16	30/09/15
	(unaudited) (Rs'000)	(audited) (Rs'000)	(unaudited) (Rs'000)	(unaudited) (Rs'000)	(audited) (Rs'000)	(unaudited) (Rs'000)
<b>ASSETS</b>						
Property, Plant and Equipment	527,874	495,815	502,595	527,874	495,815	502,595
Capital Work In Progress	761	18,177	-	761	18,177	-
Intangible Assets	201	220	466	201	220	466
Investments in Subsidiaries	-	-	-	2,000	2,000	2,000
<b>NON-CURRENT ASSETS</b>	<b>528,836</b>	<b>514,212</b>	<b>503,061</b>	<b>530,836</b>	<b>516,212</b>	<b>505,061</b>
Inventories	505,087	472,797	448,878	505,087	472,797	448,878
Trade and Other Receivables	554,073	523,612	529,702	554,073	523,612	529,709
Amounts due from Related Parties	26	-	155	26	-	155
Investments Held for Trading	390	302	319	130	101	106
Current Tax Assets	-	5	18	-	-	-
Cash and Cash Equivalents	9,972	27,814	7,067	9,893	27,762	7,066
<b>CURRENT ASSETS</b>	<b>1,069,548</b>	<b>1,024,530</b>	<b>986,139</b>	<b>1,069,209</b>	<b>1,024,272</b>	<b>985,914</b>
<b>TOTAL ASSETS</b>	<b>1,598,384</b>	<b>1,538,742</b>	<b>1,489,200</b>	<b>1,600,045</b>	<b>1,540,484</b>	<b>1,490,975</b>
<b>EQUITY AND LIABILITIES</b>						
<b>EQUITY</b>						
Stated Capital	121,320	121,320	121,320	121,320	121,320	121,320
Revaluation Reserve	183,524	183,900	182,837	183,524	183,900	182,837
Capital Redemption Reserve	-	-	35,814	-	-	35,814
General Reserve	100,814	100,814	65,000	100,814	100,814	65,000
Retained Earnings	884,214	846,041	761,936	881,085	842,988	733,367
<b>EQUITY ATTRIBUTABLE TO OWNERS OF THE COMPANY</b>	<b>1,289,872</b>	<b>1,252,075</b>	<b>1,166,907</b>	<b>1,286,743</b>	<b>1,249,022</b>	<b>1,138,338</b>
Non-Controlling Interests	-	-	-	-	-	-
<b>TOTAL EQUITY</b>	<b>1,289,872</b>	<b>1,252,075</b>	<b>1,166,907</b>	<b>1,286,743</b>	<b>1,249,022</b>	<b>1,138,338</b>
<b>LIABILITIES</b>						
Employee Benefits	51,472	48,222	49,760	51,472	48,222	49,760
Deferred Tax Liabilities	41,980	42,150	43,983	41,980	42,150	43,983
<b>NON-CURRENT LIABILITIES</b>	<b>93,452</b>	<b>90,372</b>	<b>93,743</b>	<b>93,452</b>	<b>90,372</b>	<b>93,743</b>
Trade and Other Payables	179,498	143,365	125,172	178,157	139,411	123,934
Loans and Borrowings	-	-	61,700	-	-	61,700
Current Tax Liabilities	29,486	47,012	32,358	29,527	47,011	32,298
Amounts due to Related Parties	5,486	5,435	4,270	5,486	5,435	4,270
Amounts due to Subsidiaries	-	-	-	6,090	8,750	31,642
Bank Overdraft	590	483	5,050	590	483	5,050
<b>CURRENT LIABILITIES</b>	<b>215,060</b>	<b>196,295</b>	<b>228,550</b>	<b>219,850</b>	<b>201,090</b>	<b>258,894</b>
<b>TOTAL LIABILITIES</b>	<b>308,512</b>	<b>286,667</b>	<b>322,293</b>	<b>313,302</b>	<b>291,462</b>	<b>352,637</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,598,384</b>	<b>1,538,742</b>	<b>1,489,200</b>	<b>1,600,045</b>	<b>1,540,484</b>	<b>1,490,975</b>
Net Assets per Ordinary Share	65.25	63.34	59.03	65.09	63.18	57.58

The annexed notes to the Financial Statements form an integral part of these Financial Statements.

These Financial Statements are in compliance with the requirements of the Companies Act No.7 of 2007.

  
R.H. Mookes  
Manager - Finance

For and on behalf of the Board,

  
G.S. Weiris  
Chairman  
Colombo, 11th November 2016.

  
A.N.P. Wickramasuriya  
Director/CEO

**CENTRAL INDUSTRIES PLC**  
**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

FOR THE SIX MONTHS ENDED	Group			Company		
	30/09/16 Rs.'000	30/09/15 Rs.'000	Change %	30/09/16 Rs.'000	30/09/15 Rs.'000	Change %
<b>Revenue</b>	<b>1,130,697</b>	1,130,728	(0)	<b>1,130,697</b>	1,130,728	(0)
Cost of Sales	<u>(877,956)</u>	<u>(863,327)</u>	2	<u>(877,956)</u>	<u>(863,327)</u>	2
<b>Gross Profit</b>	<b>252,741</b>	267,401	(5)	<b>252,741</b>	267,401	(5)
Other Income	<b>1,402</b>	5,797	(76)	<b>1,331</b>	5,742	(77)
Selling and Distribution Expenses	<b>(74,871)</b>	(78,747)	(5)	<b>(74,871)</b>	(78,747)	(5)
Administrative Expenses	<u>(51,802)</u>	<u>(52,431)</u>	(1)	<u>(51,651)</u>	<u>(52,249)</u>	(1)
<b>Operating Profit</b>	<b>127,470</b>	142,020	(10)	<b>127,550</b>	142,147	(10)
Finance Income	<b>3,084</b>	450	585	<b>3,084</b>	450	585
Finance Cost	<u>(1,086)</u>	<u>(5,912)</u>	(82)	<u>(1,304)</u>	<u>(6,542)</u>	(80)
<b>Net Finance Cost</b>	<u><b>1,998</b></u>	<u>(5,462)</u>	(137)	<u><b>1,780</b></u>	<u>(6,092)</u>	(129)
<b>Profit Before Taxation</b>	<b>129,468</b>	136,558	(5)	<b>129,330</b>	136,055	(5)
Income Tax Expenses	<u>(37,467)</u>	<u>(38,850)</u>	(4)	<u>(37,405)</u>	<u>(38,665)</u>	(3)
<b>Profit for the Period</b>	<u><b>92,001</b></u>	<u>97,708</u>	(6)	<u><b>91,925</b></u>	<u>97,390</u>	(6)
<b>Other Comprehensive Income</b>						
Other Comprehensive Income for the Period	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
<b>Total Comprehensive Income for the Period</b>	<u><b>92,001</b></u>	<u>97,708</u>		<u><b>91,925</b></u>	<u>97,390</u>	
<b>Profit attributable to</b>						
Owners of the Company	<b>92,001</b>	97,708		<b>91,925</b>	97,390	
Non-Controlling Interests	-	-		-	-	
<b>Total Comprehensive Income attributable to</b>						
Owners of the Company	<b>92,001</b>	97,708		<b>91,925</b>	97,390	
Non-Controlling Interests	-	-		-	-	
Basic Earnings per Share (Rs.)	<b>4.65</b>	4.94		<b>4.65</b>	4.93	

**CENTRAL INDUSTRIES PLC**  
**INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

FOR THE THREE MONTHS ENDED	Group			Company		
	30/09/16 Rs.'000	30/09/15 Rs.'000	Change %	30/09/16 Rs.'000	30/09/15 Rs.'000	Change %
<b>Revenue</b>	<b>625,955</b>	627,902	(0)	<b>625,955</b>	627,902	(0)
Cost of Sales	<u>(483,110)</u>	<u>(474,127)</u>	2	<u>(483,110)</u>	<u>(474,127)</u>	2
<b>Gross Profit</b>	<b>142,845</b>	153,775	(7)	<b>142,845</b>	153,775	(7)
Other Income	<b>792</b>	813	(3)	<b>735</b>	779	(6)
Selling and Distribution Expenses	<b>(38,647)</b>	(37,422)	3	<b>(38,647)</b>	(37,422)	3
Administrative Expenses	<u>(26,631)</u>	<u>(27,262)</u>	(2)	<u>(26,614)</u>	<u>(27,180)</u>	(2)
<b>Operating Profit</b>	<b>78,359</b>	89,904	(13)	<b>78,319</b>	89,952	(13)
Finance Income	<b>1,968</b>	295	567	<b>1,968</b>	295	567
Finance Cost	<u>(587)</u>	<u>(2,522)</u>	(77)	<u>(692)</u>	<u>(2,838)</u>	(76)
<b>Net Finance Cost</b>	<b>1,381</b>	<u>(2,227)</u>	(162)	<b>1,276</b>	<u>(2,543)</u>	(150)
<b>Profit Before Taxation</b>	<b>79,740</b>	87,677	(9)	<b>79,595</b>	87,409	(9)
Income Tax Expenses	<u>(23,267)</u>	<u>(24,318)</u>	(4)	<u>(23,237)</u>	<u>(24,218)</u>	(4)
<b>Profit for the Period</b>	<b>56,473</b>	<u>63,359</u>	(11)	<b>56,358</b>	<u>63,191</u>	(11)
<b>Other Comprehensive Income</b>						
Other Comprehensive Income for the Period	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
<b>Total Comprehensive Income for the Period</b>	<b>56,473</b>	<u>63,359</u>		<b>56,358</b>	<u>63,191</u>	
<b>Profit attributable to</b>						
Owners of the Company	<b>56,473</b>	<b>63,359</b>		<b>56,358</b>	<b>63,191</b>	
Non-Controlling Interests	-	-		-	-	
<b>Total Comprehensive Income attributable to</b>						
Owners of the Company	<b>56,473</b>	<b>63,359</b>		<b>56,358</b>	<b>63,191</b>	
Non-Controlling Interests	-	-		-	-	
Basic Earnings per Share (Rs.)	<b>2.86</b>	3.21		<b>2.85</b>	3.20	

# CENTRAL INDUSTRIES PLC

## INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)

### STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2016

#### GROUP

	Stated Capital Rs.'000	Revaluation Reserve Rs.'000	Capital Redemption Reserve Rs.'000	General Reserve Rs.'000	Retained Earnings Rs.'000	Total Rs.'000
<b>Balance as at 1st April 2015</b>	121,320	183,389	35,814	65,000	707,587	1,113,110
<b>Comprehensive Income for the period</b>						
Profit for the period	-	-	-	-	97,708	97,708
<b>Total Comprehensive Income for the period</b>	-	-	-	-	97,708	97,708
Depreciation on Revaluation Surplus	-	(552)	-	-	552	-
Final Dividend 2014/15 - Paid	-	-	-	-	(44,479)	(44,479)
Unclaimed Dividends Forfeited	-	-	-	-	568	568
<b>Balance as at 30th September 2015</b>	<b>121,320</b>	<b>182,837</b>	<b>35,814</b>	<b>65,000</b>	<b>761,936</b>	<b>1,166,907</b>
<b>Balance as at 1st April 2016</b>	121,320	183,900	-	100,814	846,041	1,252,075
<b>Comprehensive Income for the period</b>						
Profit for the period	-	-	-	-	92,001	92,001
<b>Total Comprehensive Income for the period</b>	-	-	-	-	92,001	92,001
Depreciation on Revaluation Surplus	-	(548)	-	-	548	-
Deferred Tax on Revaluation Surplus	-	172	-	-	(172)	-
Final Dividend 2015/16 - Paid	-	-	-	-	(54,363)	(54,363)
Unclaimed Dividends Forfeited	-	-	-	-	159	159
<b>Balance as at 30th September 2016</b>	<b>121,320</b>	<b>183,524</b>	<b>-</b>	<b>100,814</b>	<b>884,214</b>	<b>1,289,872</b>

#### COMPANY

	Stated Capital Rs.'000	Revaluation Reserve Rs.'000	Capital Redemption Reserve Rs.'000	General Reserve Rs.'000	Retained Earnings Rs.'000	Total Rs.'000
<b>Balance as at 1st April 2015</b>	121,320	183,389	35,814	65,000	679,336	1,084,859
<b>Comprehensive Income for the period</b>						
Profit for the period	-	-	-	-	97,390	97,390
<b>Total Comprehensive Income for the period</b>	-	-	-	-	97,390	97,390
Depreciation on Revaluation Surplus	-	(552)	-	-	552	-
Final Dividend 2014/15 - Paid	-	-	-	-	(44,479)	(44,479)
Unclaimed Dividends Forfeited	-	-	-	-	568	568
<b>Balance as at 30th September 2015</b>	<b>121,320</b>	<b>182,837</b>	<b>35,814</b>	<b>65,000</b>	<b>733,367</b>	<b>1,138,338</b>
<b>Balance as at 1st April 2016</b>	121,320	183,900	-	100,814	842,988	1,249,022
<b>Comprehensive Income for the period</b>						
Profit for the period	-	-	-	-	91,925	91,925
<b>Total Comprehensive Income for the period</b>	-	-	-	-	91,925	91,925
Depreciation on Revaluation Surplus	-	(548)	-	-	548	-
Deferred Tax on Revaluation Surplus	-	172	-	-	(172)	-
Final Dividend 2015/16 - Paid	-	-	-	-	(54,363)	(54,363)
Unclaimed Dividends Forfeited	-	-	-	-	159	159
<b>Balance as at 30th September 2016</b>	<b>121,320</b>	<b>183,524</b>	<b>-</b>	<b>100,814</b>	<b>881,085</b>	<b>1,286,743</b>

# CENTRAL INDUSTRIES PLC

## INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (Unaudited)

### STATEMENT OF CASH FLOWS

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2016

	GROUP		COMPANY	
	30/09/2016 (Rs.'000)	30/09/2015 (Rs.'000)	30/09/2016 (Rs.'000)	30/09/2015 (Rs.'000)
<b>Cash Flows from Operating Activities</b>				
Profit Before taxation	129,468	136,558	129,330	136,055
Adjustments for :				
Depreciation, Impairment and Amortization	19,106	21,259	19,106	21,259
Fair Value Gain on Investments Held for Trading	(88)	(42)	(29)	(14)
Profit/(Loss) on Disposal of Property, Plant & Equipment	(297)	(4,680)	(297)	(4,680)
Provision for Employee Benefits	4,650	4,100	4,650	4,100
(Reversal of) / Provision for Impairment of Trade Debtors	(431)	191	(421)	376
(Reversal of) / Provision/ Write-off for Slow moving and Non moving Inventories	2,964	249	2,964	249
Unclaimed Dividends Forfeited	159	568	159	568
Interest Expenses	1,086	5,912	1,304	6,542
Interest Received	(3,084)	(450)	(3,084)	(450)
Dividend Income	(4)	(1)	(1)	(161)
Operating Profit before Working Capital changes	153,529	163,664	153,681	163,844
Changes in Inventories	(35,254)	(101,398)	(35,254)	(101,398)
Changes in Trade and Other Receivables	(30,056)	143,071	(30,066)	142,878
Changes in Trade and Other Payables	36,184	(538)	36,136	(262)
Cash generated from Operating Activities	124,403	204,799	124,497	205,062
Gratuity Paid	(1,400)	(386)	(1,400)	(386)
Interest Paid	(1,086)	(5,912)	(1,304)	(6,542)
Tax Paid	(55,158)	(32,389)	(55,058)	(32,180)
Net Cash (used in) / generated from Operating Activities	66,759	166,112	66,735	165,954
<b>Cash Flows from Investing Activities</b>				
Acquisition of Property, Plant and Equipment and Intangible Assets	(33,730)	(16,665)	(33,730)	(16,665)
Proceeds from Sale of Property, Plant & Equipment	297	4,791	297	4,791
Interest Received	3,084	450	3,084	450
Dividend Income	4	1	1	161
Net Cash Used in Investing Activities	(30,345)	(11,423)	(30,348)	(11,263)
<b>Cash Flows from Financing Activities</b>				
Short Term Loans (Paid)/Received	-	(106,400)	-	(106,400)
Dividends Paid	(54,363)	(44,479)	(54,363)	(44,479)
Net Cash used in Financing Activities	(54,363)	(150,879)	(54,363)	(150,879)
Net Increase / (Decrease) in Cash and Cash Equivalents	(17,949)	3,810	(17,976)	3,812
Cash and Cash Equivalents at the beginning of the period	27,331	(1,793)	27,279	(1,796)
Cash and Cash Equivalents at the end of the period	9,382	2,017	9,303	2,016
<b>Analysis of Cash and Cash Equivalents at end of the period</b>				
Cash in Hand and Cash at Bank	9,972	7,067	9,893	7,066
Bank Overdraft	(590)	(5,050)	(590)	(5,050)
	9,382	2,017	9,303	2,016

# CENTRAL INDUSTRIES PLC

## NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Unaudited)

### 1. BASIS OF PREPARATION

The interim condensed financial statements for the period ended 30th September 2016 are drawn from the unaudited accounts of the Company and its Subsidiaries Polymer Technologies (Pvt) Ltd and Central Industries Marketing (Pvt) Ltd.

These interim financial statements have been prepared on the basis of the same accounting policies and methods set out in the Annual Report for the year ended 31<sup>st</sup> March 2016 and are in compliance with LKAS 34 – Interim Financial Reporting. The presentation and classification of comparative information relating to previous years have been amended where relevant.

### 2. SEGMENT INFORMATION (GROUP)

#### SEGMENT RESULTS

FOR THE SIX MONTHS ENDED

	30/09/16 (Rs.'000)	30/09/15 (Rs.'000)
<b>Revenue</b>		
Water Management Products	957,245	989,996
Electrical Products	173,452	140,732
	<u>1,130,697</u>	<u>1,130,728</u>
<b>Profit Before Taxation</b>		
Water Management Products	105,977	129,736
Electrical Products	23,491	6,822
	<u>129,468</u>	<u>136,558</u>

#### SEGMENT ASSETS AND LIABILITIES

As at	30/09/16 (Rs.'000)	31/03/16 (Rs.'000)	30/09/15 (Rs.'000)
<b>Total Assets</b>			
Water Management Products	1,367,829	1,355,057	1,340,250
Electrical Products	230,555	183,685	148,950
	<u>1,598,384</u>	<u>1,538,742</u>	<u>1,489,200</u>
<b>Total Liabilities</b>			
Water Management Products	292,115	270,490	311,951
Electrical Products	16,397	16,177	10,342
	<u>308,512</u>	<u>286,667</u>	<u>322,293</u>

### 3. EVENTS AFTER THE REPORTING PERIOD

No circumstances have arisen since the end of the reporting period of these financial statements, which would require adjustments to or disclosure in the financial statements.

### 4. CONTINGENCIES

There has been no significant change in the nature of the contingencies which were disclosed in the Annual Report for the year ended 31st March 2016.

# CENTRAL INDUSTRIES PLC

## NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Unaudited)

### 5. CAPITAL EXPENDITURE

The group invested Rs.33.7 million in Property, Plant and Equipment and in Capital Work-in-Progress during the period.

### 6. CAPITAL COMMITMENTS

The Board of Directors had approved to purchase capital assets totaling Rs.21.45 million of which Rs.6.9 million has been paid as an advance. The Company had no other capital commitments as at 30th September 2016.

### 7. MANAGEMENT FEES OR ANY OTHER SIMILAR EXPENDITURE

There were no liabilities for Management Fees or any other similar expenditure not provided for in the Interim Financial Statements.

### 8. SEASONALITY OF OPERATIONS

There is no seasonality / cyclical impact on the operations of the Company which need be disclosed.

### 9. TRANSACTIONS WITH RELATED PARTIES

Name of Entity	Nature of Relationship	Nature of Transactions	<u>Transaction Value</u>	
			<u>For the six</u>	<u>For the six</u>
			<u>months ended</u>	<u>months ended</u>
			<u>30/09/2016</u>	<u>30/09/2015</u>
			<u>(Rs.'000)</u>	<u>(Rs.'000)</u>
Central Finance Co. PLC	Parent company	Hire charges on vehicles	-	138
		Deposited in savings account	18	17
		Interest received	1	1
CF Insurance Brokers (Pvt) Ltd	Fellow Subsidiary	Entitled to Brokerage commission on premia paid to Insurance Companies Value of Insurance Premia paid	1,297	1,215
Nations Trust Bank PLC	An associate of the ultimate parent company	Bank facilities in the normal course of the business.		
		- Limit	175,000	175,000
		- Utilisation as at 30th September	-	23,300
		- Interest received	1,145	437
		- Interest and charges paid	674	2,848
Tivoli Plastics (Pvt) Ltd	An enterprise controlled by a director.	Subcontract manufacture of PVC pipe fittings		
		- Processing charges on PVC pipe fittings	16,641	17,006
		- Amount payable as at 30th September	5,486	4,270
Amano Construction (Pvt) Ltd	An enterprise controlled by a director.	Contract for Rs.21.3 million to construct a factory building.		
		Payments made during the period	4,198	-
		Value of goods purchased from the Company	363	271
		Amount due as at 30th September	26	155
Central Industries Marketing (Pvt) Ltd.	A wholly owned subsidiary	Funds advanced to the Company	4,663	30,154
		Interest paid on funds advanced	171	601
		Dividend Received	-	160
Polymer Technologies (Pvt.) Ltd.	A wholly owned subsidiary	Funds advanced to the Company	1,426	1,488
		Interest paid on funds advanced	48	31

### 10. SHARE INFORMATION

#### 10.1 Number of Shares Representing the Entity's Stated Capital

	<u>As at 30/09/16</u>	<u>As at 30/09/15</u>
Ordinary Shares	19,768,428	9,884,214

The Ordinary Shares of the Company were subdivided on 28th July 2016 in the proportion of two new Ordinary Shares for every one share previously issued.

Accordingly the Net Asset Value per share and Earnings per share shown elsewhere in these statements including the corresponding comparative figures are based on the number of shares in issue subsequent to this subdivision.



# CENTRAL INDUSTRIES PLC

## NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Unaudited)

### 10. SHARE INFORMATION - Contd .

#### 10.2 Twenty Largest Shareholders as at 30th September 2016

<u>Name</u>	<u>No. of Shares</u>	<u>%</u>
1 CENTRAL FINANCE COMPANY PLC A/C NO 03	8,709,000	44.06
2 SEYLAN BANK LTD/ GOVINDASAMY RAMANAN	1,397,706	7.07
3 CF INSURANCE BROKERS (PVT) LTD	1,129,200	5.71
4 TIVOLI LANKA LTD	614,400	3.11
5 MR. H.W.M.WOODWARD	360,000	1.82
6 SEYLAN BANK PLC/LASANTHA CHANDIKA RANAWEEERA PATHIRANA	343,647	1.74
7 SEYLAN BANK PLC/DR.THIRUGNANASAMBANDAR SENTHILVERL	284,740	1.44
8 MR. M.M.FUAD	219,748	1.11
9 ALLIANCE FINANCE COMPANY PLC	200,000	1.01
10 GLOBAL SEA FOODS (PVT) LTD	167,000	0.84
11 MR. J.D.BANDARANAYAKE	151,000	0.76
12 MR. T.C.H.FERDINANDIS	123,000	0.62
13 MR. G.H.S.KUMARA	111,000	0.56
14 MISS P.G.NIROSHA DILRUKSHI	100,000	0.51
TIMEX GARMENTS (PVT) LTD	100,000	0.51
WALDOCK MACKENZIE LTD/ MR.S.N.P.PALIHENA AND MRS. A,S,PALIHENA	100,000	0.51
15 BANK OF CEYLON NO. 1 ACCOUNT	98,050	0.50
16 SEYLAN BANK LIMITED/RUWAN PRASANNA SUGATHADASA	96,927	0.49
17 MR. A.M.WEERASINGHE	81,284	0.41
18 MS F.A.A.MACK	80,000	0.40
19 DR. (MRS.) V.BANDARANAYAKE	79,662	0.40
20 ASSETLINE LEASING COMPANY LTD/MR E.J.GUNASEKERA	76,854	0.39
	<b><u>14,623,218</u></b>	<b><u>73.97</u></b>

#### 10.3 Public Holding of Shares

Shares held by the public	<b>46.72%</b>
Total Number of shareholders comprising the Public Holding %	<b>1,292</b>

#### 10.4 Total Number of shareholders

**1,300**

#### 10.5 Directors' and Chief Executive Officer's Holdings In Shares

<u>Directors</u>	<u>No. of Shares held as at 30/09/16</u>
Mr.E.H.Wijenaik	36,012
Mr.G.S.N.Peiris	6
Mr.C.S.W.De Costa	-
Mr.R.E.Rambukwelle	1,014
Mr.A.K.Gunaratne	-
Mr.N.J.Abeysekere	-
Mr.L.R.de Lanerolle	-
Mrs. I.S. Jayasinghe	-
 <u>C.E.O.</u>	
Mr.A.N.P.Wickramasuriya	-

#### 10.6 Market Value of Ordinary Shares

	<u>Six Months Ended</u>		<u>Three Months Ended</u>	
	<u>30/09/16</u>	<u>30/09/15</u>	<u>30/09/16</u>	<u>30/09/15</u>
Highest price recorded during the period (Rs.)	<b>117.50</b>	116.00	<b>117.50</b>	116.00
Lowest price recorded during the period (Rs.)	<b>53.00</b>	83.00	<b>53.00</b>	91.00
Last traded price recorded during the period (Rs.)	<b>53.50</b>	105.00	<b>53.50</b>	105.00