CHEVRON LUBRICANTS LANKA PLC
INTERIM FINANCIAL STATEMENTS
30TH SEPTEMBER 2025

CHEVRON LUBRICANTS LANKA PLC

INTERIM FINANCIAL STATEMENTS - 30TH SEPTEMBER 2025

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Interim Comprehensive Income Statement - by function of expenses

(Amounts in Rs.000's)

	Note	Three months ended 30th September			Period ended 30th September		
		2025	2024	Change %	2025	2024	Change %
Revenue		6,399,586	5,993,611	7	19,474,971	18,340,561	6
Cost of sales		(4,159,765)	(3,880,472)	7	(12,586,632)	(11,915,780)	6
Gross profit		**2,239,821**	**2,113,139**	**6**	**6,888,339**	**6,424,780**	**7**
Distribution costs		(373,427)	(328,341)	14	(1,086,359)	(984,005)	10
Administrative expenses		(365,419)	(356,561)	2	(1,086,118)	(1,081,716)	0
Other operating income		764	666	15	1,849	1,564	18
Operating profit		**1,501,739**	**1,428,903**	**5**	**4,717,711**	**4,360,623**	**8**
Finance income	5	55,762	68,700	(19)	171,985	252,003	(32)
Finance costs	6	(18,823)	(20,665)	(9)	(58,837)	(61,276)	(4)
Profit before income tax		**1,538,678**	**1,476,938**	**4**	**4,830,859**	**4,551,350**	**6**
Income tax expense	7	(451,927)	(445,642)	1	(1,436,408)	(1,370,236)	5
Profit for the period		**1,086,751**	**1,031,296**	**5**	**3,394,451**	**3,181,115**	**7**
Earnings per share attributable to the equity holders of the company during the year							
Basic earnings per share (expressed in LKR)		4.53	4.30		14.14	13.25	

Notes -The above figures are not audited.

Figures in brackets indicate deductions.

Chevron Lubricants Lanka PLC

Interim Comprehensive Income Statement - *Continued*

(Amounts in Rs.000's)

	Note	Three months ended 30th September			Period ended 30th September		
		2025	2024	Change %	2025	2024	Change %
Profit for the period		1,086,751	1,031,296	5	3,394,451	3,181,115	7
Other comprehensive income:							
Actuarial (loss)/gain on retirement benefit obligations		-	-	-	-	-	
Tax on other comprehensive income		-	-	-	-	-	
Other Comprehensive income for the period, net of tax		-	-	-	-	-	-
Total comprehensive income for the period		1,086,751	1,031,296	5	3,394,451	3,181,115	7

Notes -The above figures are not audited.

Figures in brackets indicate deductions.

Chevron Lubricants Lanka PLC

Interim Statement of Financial Position

(Amounts in Rs.000's)

	Note	30th September 2025	31st December 2024
ASSETS			
Non-current assets			
Property, Plant & Equipment		1,579,674	1,584,345
Right of Use Asset - Leases		433,981	499,691
Trade and other receivables		76,295	74,317
		2,089,950	**2,158,353**
Current assets			
Inventories		5,118,313	5,786,163
Trade and other receivables		3,020,030	1,480,246
Cash and cash equivalents		3,758,755	3,249,955
		11,906,107	**10,516,364**
Total assets		**13,996,057**	**12,674,717**
EQUITY AND LIABILITIES			
Stated capital		600,000	600,000
Retained earnings		8,492,332	7,973,616
Total equity		**9,092,332**	**8,573,616**
Liabilities			
Non-current liabilities			
Retirement benefit obligations		385,953	357,750
Deferred tax liabilites		131,691	162,228
Lease Liabilities		492,420	527,896
		1,010,064	**1,047,874**
Current liabilities			
Trade and other payables		2,701,863	2,011,688
Current income tax liabilities		1,117,990	971,897
Lease Liabilities		73,808	69,642
		3,893,661	**3,053,227**
Total liabilities		**4,903,725**	**4,101,101**
Total equity and liabilities		**13,996,057**	**12,674,717**
Net Assets per Share (Rs.)		37.88	35.72

Note: The above figures are not audited.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

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Nishshanka Dissanayaka
Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements
The financial statements were authorised for issue by the Board of Directors on 30th October 2025

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Bertram Paul
Managing Director / Chief Executive Officer

.....

Erande De Silva
Director / Chief Financial Officer

30th October 2025

Chevron Lubricants Lanka PLC

Interim Statement of Changes in Equity

(Amounts in Rs.000's)

	Stated Capital	Retained Earnings	Total Equity
Balance at 1st January 2024	**600,000**	**7,732,330**	**8,332,330**
Profit for the period	Nil	3,181,115	3,181,115
Other comprehensive income for the period	Nil	Nil	Nil
Transactions with owners - Dividends	Nil	(3,600,000)	(3,600,000)
Unclaimed Dividends transferred to Retained Earnings	Nil	5,672	5,672
Unaudited balance as at 30th September 2024	**600,000**	**7,319,117**	**7,919,117**
Balance at 1st January 2025	600,000	7,973,616	8,573,616
Profit for the period	Nil	3,394,451	3,394,451
Other comprehensive loss for the period	Nil	Nil	Nil
Transactions with owners - Dividends	Nil	(2,880,000)	(2,880,000)
Unclaimed Dividends transferred to Retained Earnings	Nil	4,265	4,265
Unaudited balance as at 30th September 2025	**600,000**	**8,492,332**	**9,092,332**

Chevron Lubricants Lanka PLC

Interim Statement of Cash Flows

(Amounts in Rs.000's)

	Note	Period ended 30th September	
		2025	**2024**
Cash flows from operating activities			
Cash generated from operations	(i)	4,845,895	4,520,844
Interest paid		(58,837)	(61,276)
Retirement benefits paid		(26,146)	(61,388)
Income tax paid		(1,320,853)	(1,262,293)
Net cash generated from operating activities		**3,440,059**	**3,135,887**
Cash flows from investing activities			
Purchase of Property, Plant & Equipment		(129,529)	(43,625)
Proceeds from disposal of Property, Plant & Equipment		271	66
Interest received		109,309	130,962
Net cash used in investing activities		**(19,949)**	**87,403**
Cash flows from financing activities			
Payment of Lease liabilities		(31,310)	(18,496)
Dividends paid		(2,880,000)	(3,600,000)
Net cash used in financing activities		**(2,911,310)**	**(3,618,496)**
Net increase / (decrease) in cash and cash equivalents		**508,800**	**(395,206)**
Movement in cash and cash equivalents			
Cash and cash equivalents at beginning of period		3,249,955	3,256,784
Increase in cash and cash equivalents		508,800	(395,206)
Cash and cash equivalents at end of period		**3,758,755**	**2,861,578**

Note (i)

	Period ended 30th September	
	2025	**2024**
Cash generated from operations		
Profit before taxation	4,830,859	4,551,350
Adjustments for :		
Depreciation on property, plant and equipment	134,173	152,867
Depreciation on right-of-use assets	65,710	57,951
Property, plant and equipment Writtenoff	12	64
Amortisation of marketing support fee paid	10,065	10,859
(Profit)/Loss on disposal of property, plant and equipment	(254)	(16)
Interest income	(113,051)	(130,825)
Interest expense	58,837	61,276
(Reversal of provision)/Provision for impairment on trade receivables	-	-
Defined benefit obligations	54,349	55,478
Changes in working capital		
- trade and other receivables	(1,557,095)	(1,006,111)
- inventories	667,849	(609,815)
- payables	694,441	1,377,765
Cash generated from operations	**4,845,895**	**4,520,844**

Chevron Lubricants Lanka PLC

Notes to the Financial Statement for the period ended 30/09/2025

1 General information

Chevron Lubricants Lanka PLC carries on the business of importing, blending, distributing and marketing of lubricant oils and greases. The Company is a public limited liability company incorporated and domiciled in Sri Lanka. The address of its registered office is Level 16, MAGA ONE, 200 Nawala Road, Narahenpita, Colombo 5.

The Company has its primary listing on the Colombo Stock Exchange.

These financial statements have been approved for issue by the Board of Directors on 30th October 2025.

2 Basis of preparation

These condensed interim financial statements of Chevron Lubricants Lanka PLC for the period ended 30th September 2025, do not include all the information required for full annual financial statements. They have been prepared in accordance with LKAS 34 and with those SLFRS and IFRIC interpretations issued and effective at the time of their preparation and applicable for interim financial statements.

3 Accounting policies

The accounting policies adopted are consistent with those of the previous financial year.

4 Net assets per share has been computed based on number of shares in issue as at 30/09/2025.

5 Finance Income

	Period ended 30th September	
	2025	2024
Interest Income	113,050,929	130,825,049
Foreign exchange transaction and translation gains	58,933,643	121,178,255
	171,984,572	252,003,304

6 Finance Cost

	Period ended 30th September	
	2025	2024
Interest charge on lease liabilities	(58,836,510)	(61,275,729)
Interest expense on bank overdraft	-	-
Interest expense on overdue trade liabilities	-	-
Foreign exchange transaction and translation losses	-	-
	(58,836,510)	(61,275,729)

7 Income Taxes & Deferred Tax

(a) Income Tax

In reference to the Inland Revenue (Amendment) Act, No 45 of 2022, the Company has computed and accounted its income tax expense stemming from Business Income & Investment Income applying the standard rate of 30% in these condensed interim financial statements for the period ended 30th September 2025. During the comparative period the Company computed and accounted its income tax expense stemming from Business Income & Investment Income applying the standard rate of 30%.

(b) Deferred Tax

Deferred tax is calculated on all temporary differences under the liability method using an effective tax rate of 30.00%. During the comparative period, the Company used a Tax Rate of 30%.

8 No events have occurred since the statement of financial position date which would require adjustments to, or disclosure in, the financial statements.

9 There has not been a significant change to the disclosure made on contingent liabilities in the Financial Statements for the year ended 31st December 2024.

10 Share price movement

The market prices during the quarter	2025	2024	Year ended 31.12.2024
Highest price Rs.	185.00	130.00	162.00
Lowest price Rs.	159.00	114.00	90.30
Last traded price Rs.	177.00	122.75	160.00

11 Stated Capital is represented by 240,000,000 ordinary Shares.

Notes to the Financial Statement for the period ended 30/09/2025 *Continued*

12 Names and the Number of Shares held by the largest 20 shareholders as at 30th September 2025 :

	Name of Shareholders	Number of Shares	%
1	CHEVRON CEYLON LIMITED	122,400,000	51.00
2	J.B. COCOSHELL (PVT) LTD	6,557,889	2.73
3	RENUKA HOTELS PLC	5,201,918	2.17
4	SSBT-CHANGE GLOBAL FRONTIER MARKETS,LP	4,930,007	2.05
5	CARGO BOAT DEVELOPMENT COMPANY PLC	3,410,000	1.42
6	CRESCENT LAUNDERERS AND DRY CLEANERS PVT LIMITED	2,000,000	0.83
7	RANAVAV HOLDINGS (PVT) LTD	1,900,367	0.79
8	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	1,826,000	0.76
9	MRS. A. SELLIAH	1,700,000	0.71
10	MISS. M.M. PAGE	1,491,706	0.62
11	BNYM RE- VICTORY PIONEER MULTI-ASSET INCOME FUND	1,490,013	0.62
12	MR. A.P. SOMASIRI	1,300,000	0.54
13	LYNEAR WEALTH MANAGEMENT/MR. HANIF YUSOOF	1,271,682	0.53
14	EMPLOYEE'S PROVIDENT FUND	1,238,803	0.52
15	UNION ASSURANCE PLC-UNIVERSAL LIFE FUND	1,221,193	0.51
16	MRS. A. KAILASAPILLAI	1,150,000	0.48
17	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	1,102,313	0.46
18	DR. S.P. JAYAWARDENA	1,080,151	0.45
19	MR. M.M.C. COORAY	1,050,000	0.44
20	FAIRFIRST INSURANCE LIMITED-TECHNICAL RESERVE	1,000,000	0.42
20	HATTON NATIONAL BANK PLC-SENFIN GROWTH FUND	1,000,000	0.42
20	PERERA AND SONS BAKERS PVT LIMITED	1,000,000	0.42
		165,328,032	**68.89**

13 Public Holding : 49%. The Number of shareholders representing the public holding was 9165

Compliant with CSE Rule 7.13.1 under option 1 - Float Adjusted Market Capitalization (Rs.) 20,815,200,000

14 None of the Directors hold shares in the company

15 Mr. Bertram Paul is the Managing Director and the Chief Executive Officer of the Company.

Chevron Lubricants Lanka PLC

Corporate Information

Name of Company
Chevron Lubricants Lanka PLC

Legal Form
Public Limited Liability Company
(Incorporated in 1992 and listed on the Colombo Stock Exchange)

Company Registration Number
PQ 54

Registered Office
Chevron Lubricants Lanka PLC
Level 16, MAGA ONE,
200, Nawala Road,
Narahenpita ,Colombo 5

Directors
Danielle Lincoln - Chairperson
Bertram Paul - Managing Director / CEO
Erande De Silva
Haider Manasawala
Harsha Cabral
Averil Ludowyke

Company Secretary
Erande De Silva
Chevron Lubricants Lanka PLC
Level 16, MAGA ONE,
200, Nawala Road,
Narahenpita ,Colombo 5

Registrars to the Company
S S P Corporate Services (Private)Limited
546, Galle Road,
Colombo 3

Auditors to the Company
Deloitte Partners
Chartered Accountants
P.O.Box 918,100, Braybrooke Place ,Colombo 2.

Lawyers to the Company
Julius & Creasy
Attorneys-at-Law and Notaries Public
No.371, R.A. De Mel Mawatha, Colombo 03

Principal Bankers
Citibank NA
Deutsche Bank AG
Commercial Bank of Ceylon PLC

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