

CHEVRON LUBRICANTS LANKA PLC
INTERIM FINANCIAL STATEMENTS
30TH SEPTEMBER 2026

CHEVRON LUBRICANTS LANKA PLC

INTERIM FINANCIAL STATEMENTS - 30TH SEPTEMBER 2026

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Chevron Lubricants Lanka PLC

Interim Income Statement - by function of expenses

(Amounts in Rs.000's)

	Note	Three months ended 30th September			Period ended 30th September		
		2026	2025	Change %	2026	2025	Change %
Revenue		6,851,940	6,399,586	7	22,279,945	19,474,971	14
Cost of sales		(4,598,832)	(4,159,765)	11	(14,191,587)	(12,586,632)	13
Gross profit		2,253,108	2,239,821	1	8,088,358	6,888,339	17
Distribution costs		(410,540)	(373,427)	10	(1,194,655)	(1,086,359)	10
Administrative expenses		(421,758)	(365,419)	15	(1,232,549)	(1,086,118)	13
Other operating income	5	678	764	(11)	4,888	1,849	164
Operating profit		1,421,488	1,501,739	(5)	5,666,042	4,717,711	20
Finance income	6	67,356	55,762	21	132,322	171,985	(23)
Finance costs	7	(24,859)	(18,823)	32	(68,233)	(58,837)	16
Profit before income tax		1,463,985	1,538,678	(5)	5,730,131	4,830,859	19
Income tax expense	8	(436,126)	(451,927)	(3)	(1,708,763)	(1,436,408)	19
Profit for the period		1,027,859	1,086,751	(5)	4,021,368	3,394,451	18
Earnings per share attributable to the equity holders of the company during the year							
Basic earnings per share (expressed in LKR)		4.28	4.53		16.76	14.14	

Notes -The above figures are not audited.

Figures in brackets indicate deductions.

Chevron Lubricants Lanka PLC

Interim Statement of Comprehensive Income

(Amounts in Rs.000's)

	Note	Three months ended 30th September			Period ended 30th September		
		2026	2025	Change %	2026	2023	Change %
Profit for the period		1,027,859	1,086,751	(5)	4,021,368	3,394,451	18
Other comprehensive income:							
Actuarial gain / (loss) on retirement benefit obligations		-	-	-	-	-	-
Tax on other comprehensive income		-	-	-	-	-	-
Other Comprehensive income for the period, net of tax		-	-	-	-	-	-
Total comprehensive income for the period		1,027,859	1,086,751	(5)	4,021,368	3,394,451	18

Notes -The above figures are not audited.

Figures in brackets indicate deductions.

Chevron Lubricants Lanka PLC

Interim Statement of Financial Position

(Amounts in Rs.000's)

Note	30th September 2026	31st December 2025
ASSETS		
Non-current assets		
Property, Plant & Equipment	1,471,268	1,503,318
Intangible Assets	77,916	84,963
Right of Use Asset - Leases	524,100	412,077
Trade and other receivables	93,953	89,107
	2,167,237	2,089,465
Current assets		
Inventories	7,369,062	5,538,746
Trade and other receivables	4,255,680	1,526,469
Cash and cash equivalents	1,627,993	3,269,304
	13,252,735	10,334,519
Total assets	15,419,972	12,423,984
EQUITY AND LIABILITIES		
Stated capital	600,000	600,000
Retained earnings	10,302,563	7,956,827
Total equity	10,902,563	8,556,827
Liabilities		
Non-current liabilities		
Retirement benefit obligations	428,683	380,795
Deferred tax liabilities	97,839	138,446
Lease Liabilities	571,259	456,281
	1,097,781	975,522
Current liabilities		
Trade and other payables	1,956,470	1,827,977
Current income tax liabilities	1,362,466	992,043
Lease Liabilities	100,692	71,615
	3,419,628	2,891,635
Total liabilities	4,517,409	3,867,157
Total equity and liabilities	15,419,972	12,423,984
Net Assets per Share (Rs.)	45.43	35.65

Note: The above figures are not audited.

I certify that these financial statements have been prepared in compliance with the requirements of the Companies Act No 07 of 2007.

.....
Gayan Madusanka
Financial Controller

The Board of Directors is responsible for the preparation and presentation of these financial statements. The financial statements were authorised for issue by the Board of Directors on 28th October 2026.

.....
Bertram Paul
Managing Director / Chief Executive
Officer

.....
Erande De Silva
Director / Chief Financial Officer

28th October 2026

Chevron Lubricants Lanka PLC

Interim Statement of Changes in Equity

(Amounts in Rs.000's)

	<u>Stated Capital</u>	<u>Retained Earnings</u>	<u>Total Equity</u>
Balance at 1st January 2025	600,000	7,973,616	8,573,616
Profit for the period	Nil	4,047,093	4,047,093
Other comprehensive income for the period	Nil	11,853	11,853
Transactions with owners - Dividends	Nil	(4,080,000)	(4,080,000)
Unclaimed Dividends transferred to Retained Earnings	Nil	4,265	4,265
Unaudited balance as at 31st December 2025	600,000	7,956,827	8,556,827
Balance at 1st January 2026	600,000	7,956,827	8,556,827
Profit for the period	Nil	4,021,368	4,021,368
Other comprehensive loss for the period	Nil	-	-
Transactions with owners - Dividends	Nil	(1,680,000)	(1,680,000)
Unclaimed Dividends transferred to Retained Earnings	Nil	4,368	4,368
Unaudited balance as at 30th September 2026	600,000	10,302,563	10,902,563

Chevron Lubricants Lanka PLC

Interim Statement of Cash Flows

(Amounts in Rs.000's)

	Note	Period ended 30th September	
		2026	2025
Cash flows from operating activities			
Cash generated from operations	(i)	1,532,777	4,845,895
Interest paid		(68,233)	(58,837)
Retirement benefits paid		(6,868)	(26,146)
Income tax paid		(1,378,946)	(1,320,853)
Net cash generated from operating activities		78,730	3,440,059
Cash flows from investing activities			
Purchase of Property, Plant & Equipment		(112,032)	(129,529)
Proceeds from disposal of Property, Plant & Equipment		427	271
Interest received		115,988	109,309
Net cash used in investing activities		4,383	(19,949)
Cash flows from financing activities			
Payment of Lease liabilities		(44,424)	(31,310)
Dividends paid		(1,680,000)	(2,880,000)
Net cash used in financing activities		(1,724,424)	(2,911,310)
Net increase / (decrease) in cash and cash equivalents		(1,641,311)	508,800
Movement in cash and cash equivalents			
Cash and cash equivalents at beginning of period		3,269,304	3,249,955
Increase in cash and cash equivalents		(1,641,311)	508,800
Cash and cash equivalents at end of period		1,627,993	3,758,755

Note (i)

	Period ended 30th September	
	2026	2025
Cash generated from operations		
Profit before taxation	5,730,131	4,830,859
Adjustments for :		
Depreciation on property, plant and equipment	144,010	134,173
Amortization on intangible assets	7,051	-
Depreciation on right-of-use assets	79,417	65,710
Lease Liability write-back	(2,960)	-
Property, plant and equipment Writtenoff	-	12
Amortisation of marketing support fee paid	9,336	10,065
(Profit)/Loss on disposal of property, plant and equipment	(361)	(254)
Interest income	(112,123)	(113,051)
Interest expense	68,233	58,837
(Reversal of provision)/Provision for impairment on trade receivables	-	-
Defined benefit obligations	54,755	54,349
Changes in working capital		
- trade and other receivables	(2,747,256)	(1,557,095)
- inventories	(1,830,317)	667,849
- payables	132,861	694,441
Cash generated from operations	1,532,777	4,845,895

Chevron Lubricants Lanka PLC

Notes to the Financial Statement for the period ended 30/09/2026

1 General information

Chevron Lubricants Lanka PLC carries on the business of importing, blending, distributing and marketing of lubricant oils and greases. The Company is a public limited liability company incorporated and domiciled in Sri Lanka. The address of its registered office is Level 16, MAGA ONE, 200 Nawala Road, Narahenpita, Colombo 5.

The Company has its primary listing on the Colombo Stock Exchange.

These financial statements have been approved for issue by the Board of Directors on 28th October 2026.

2 Basis of preparation

These condensed interim financial statements of Chevron Lubricants Lanka PLC for the period ended 30th September 2026, do not include all the information required for full annual financial statements. They have been prepared in accordance with LKAS 34 and with those SLFRS and IFRIC interpretations issued and effective at the time of their preparation and applicable for interim financial statements.

3 Accounting policies

The accounting policies adopted are consistent with those of the previous financial year.

4 Net assets per share has been computed based on number of shares in issue as at 30/09/2026.

5 Other Operating Income

	Period ended 30th September	
	2026	2025
Lease liability write-back from early termination	2,959,803	-
Other Income	1,928,339	1,848,981
	<u>4,888,142</u>	<u>1,848,981</u>

6 Finance Income

	Period ended 30th September	
	2026	2025
Interest Income	112,123,226	113,050,929
Net foreign exchange transaction and translation gains	20,198,840	58,933,643
	<u>132,322,066</u>	<u>171,984,572</u>

7 Finance Cost

	Period ended 30th September	
	2026	2025
Interest charge on lease liabilities	(64,549,118)	(58,836,510)
Interest expense on bank overdraft	(3,684,070)	-
Interest expense on overdue trade liabilities	-	-
Net foreign exchange transaction and translation losses	-	-
	<u>(68,233,188)</u>	<u>(58,836,510)</u>

8 Income Taxes & Deferred Tax

(a) Income Tax

In reference to the Inland Revenue (Amendment) Act, No.45 of 2022, the Company has computed and accounted its income tax expense stemming from Business Income & Investment Income applying the standard rate of 30% in these condensed interim financial statements for the period ended 30th September 2026. During the comparative period the Company computed and accounted its income tax expense stemming from Business Income & Investment Income applying the standard rate of 30%.

(b) Deferred Tax

Deferred tax is calculated on all temporary differences under the liability method using an effective tax rate of 30.00%. During the comparative period, the Company used a Tax Rate of 30%.

9 No events have occurred since the statement of financial position date which would require adjustments to, or disclosure in, the financial statements.

10 There has not been a significant change to the disclosure made on contingent liabilities in the Financial Statements for the year ended 31st December 2025.

11 Share price movement

The market prices during the quarter	2026	2025	Year ended 31.12.2025
Highest price Rs.	206.50	185.00	188.25
Lowest price Rs.	196.00	159.00	128.25
Last traded price Rs.	206.00	177.00	184.00

12 Stated Capital is represented by 240,000,000 ordinary Shares.

Notes to the Financial Statement for the period ended 30/09/2026 *Continued*

13 Names and the Number of Shares held by the largest 20 shareholders as at 30th September 2026 :

	Name of Shareholders	Number of Shares	%
1	CHEVRON CEYLON LIMITED	122,400,000	51.00
2	EMPLOYEE'S PROVIDENT FUND	13,844,000	5.77
3	J.B. COCOSHELL (PVT) LTD	5,353,521	2.23
4	RENUKA HOTELS PLC	5,180,000	2.16
5	SSBTC-CHANGE GLOBAL DEVELOPING MARKETS SELECT, LP	4,930,007	2.05
6	CARGO BOAT DEVELOPMENT COMPANY PLC	3,400,000	1.42
7	CRESCENT LAUNDERERS AND DRY CLEANERS PVT LIMITED	2,000,000	0.83
8	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	1,826,000	0.76
9	MR. A.P. SOMASIRI	1,765,000	0.74
10	MRS. A. SELLIAH	1,700,000	0.71
11	RANAVAV HOLDINGS (PVT) LTD	1,326,997	0.55
12	PERERA AND SONS BAKERS PVT LIMITED	1,250,000	0.52
13	EMPLOYEES TRUST FUND BOARD	1,204,864	0.50
14	MRS. A. KAILASAPILLAI	1,150,000	0.48
15	DR. S.P. JAYAWARDENA	1,079,662	0.45
16	FAIRFIRST INSURANCE LIMITED-TECHNICAL RESERVE	1,000,000	0.42
17	DEUTSCHE BANK AG AS TRUSTEE FOR JB VANTAGE VALUE EQUITY FUND	923,813	0.38
18	MR. J.D. BANDARANAYAKE JOINT MISS N. BANDARANAYAKE NILUKA & DR. V. BANDARANAYAKE VASANTHA	918,437	0.38
19	COMMERCIAL BANK OF CEYLON PLC/N.P.D.A. SAMARANAYAKE & S.V.R. SAMARANAYAKE	900,000	0.38
20	MR. J.D. BANDARANAYAKE JOINT DR. V. BANDARANAYAKE VASANTHA & MISS I. BANDARANAYAKE ISHANI	891,655	0.37
		173,043,956	72.10

14 Public Holding : 49%. The Number of shareholders representing the public holding was 12,112

Compliant with CSE Rule 7.13.1 under option 1 - Float Adjusted Market Capitalization (Rs.) 24,225,600,000

15 None of the Directors hold shares in the company

16 Mr. Bertram Paul is the Managing Director and the Chief Executive Officer of the Company.

Chevron Lubricants Lanka PLC

Corporate Information

Name of Company

Chevron Lubricants Lanka PLC

Legal Form

Public Limited Liability Company
(Incorporated in 1992 and listed on the
Colombo Stock Exchange)

Company Registration Number

PQ 54

Registered Office

Chevron Lubricants Lanka PLC
Level 16, MAGA ONE,
200, Nawala Road,
Narahenpita ,Colombo 5

Directors

Marc Bouchebl - Chairperson
Bertram Paul - Managing Director / CEO
Erande De Silva
Ching San Lim
Harsha Cabral
Averil Ludowyke

Company Secretary

Erande De Silva
Chevron Lubricants Lanka PLC
Level 16, MAGA ONE,
200, Nawala Road,
Narahenpita ,Colombo 5

Registrars to the Company

S S P Corporate Services (Private)Limited
546, Galle Road,
Colombo 3

Auditors to the Company

Deloitte Partners
Chartered Accountants
P.O.Box 918,100, Braybrooke Place ,Colombo 2.

Lawyers to the Company

Julius & Creasy
Attorneys-at-Law and Notaries Public
No.371, R.A. De Mel Mawatha, Colombo 03

Principal Bankers

Citibank NA
Deutsche Bank AG
Commercial Bank of Ceylon PLC

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