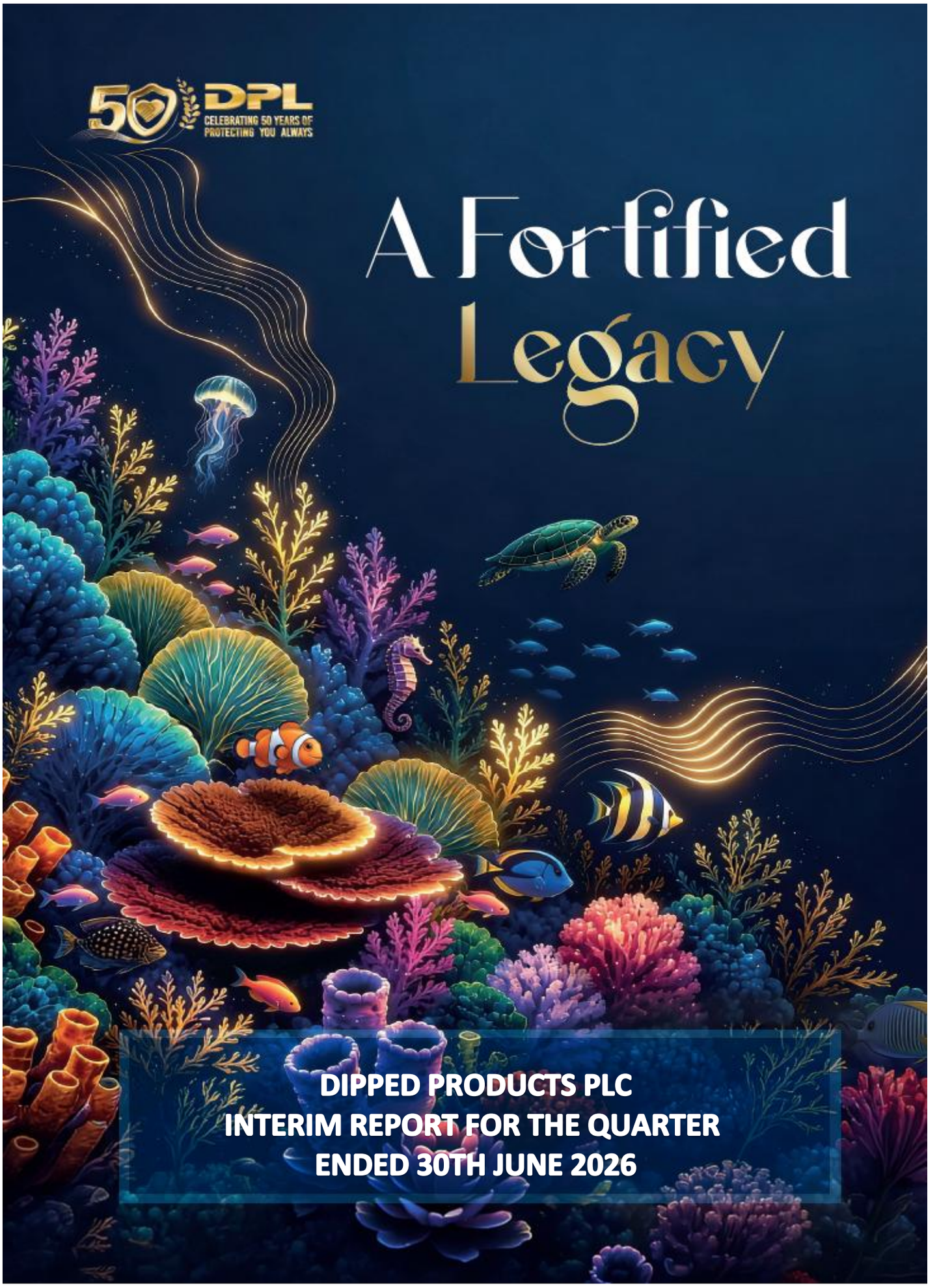


DIPPED PRODUCTS PLC
INTERIM REPORT FOR THE QUARTER ENDED 30TH JUNE 2026

CORPORATE INFORMATION

LEGAL FORM
A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER
PQ60

DIRECTORS
Mr. Mohan Pandithage - Chairman
Mr. Rajitha Kariyawasan - Deputy Chairman
Mr. Pushpika Janadheera - Managing Director
Mr. Sarath Ganegoda
Mr. Ramesh Nanayakkara
Mr. Gamini Gunaratne
Mr. Indika Prasad
Mr. Chandika Ratnasiri
Ms. Brindhiini Perera
Mr. Nanda Fernando
Prof. Arjuna De Silva
Mr. Yohan Perera - Senior Independent Director
Mrs. Anomi Wanigasekera
Mr. Timothy Speldewinde
Dr. Upul Ratnayake

AUDIT COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mrs. Anomi Wanigasekera
Mr. Timothy Speldewinde

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mr. Gamini Gunaratne
Mr. Sarath Ganegoda
Mrs. Anomi Wanigasekera
Mr. Timothy Speldewinde

REMUNERATION COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mr. Gamini Gunaratne
Mr. Sarath Ganegoda
Prof. Arjuna De Silva

NOMINATION AND GOVERNANCE COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mr. Gamini Gunaratne
Mr. Sarath Ganegoda
Prof. Arjuna De Silva

SUBSIDIARIES
Hand Protection
Hanwella Rubber Products Limited
D P L Universal Gloves Limited
Dipped Products (Thailand) Limited
ICOGUANTI S.p.A
DPL France SAS
ROZENBAL POLSKA Sp. z o.o.
Venigros (Private) Limited
Feltex (Private) Limited
D P L International Limited
Hi-Care Thai Gloves Co.,Ltd
Dipped Products India (Private) Limited

Plantations
D P L Plantations (Private) Limited
Kelani Valley Plantations PLC
Hayleys Plantation Services (Private) Limited
Talawakelle Tea Estates PLC
Horana Plantations PLC

SECRETARIES
Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-6 (7 Lines)

STOCK EXCHANGE LISTING
The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627000
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS
Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

DIPPED PRODUCTS PLC

STATEMENT OF PROFIT OR LOSS

Group	Company		Group			Company		
Audited Year to 31/03/2026 Rs.'000	Audited Year to 31/03/2026 Rs.'000		**Unaudited 03 months to 30/06/2026 Rs.'000**	Unaudited 03 months to 30/06/2025 Rs.'000	Increase/ (Decrease) %	**Unaudited * 03 months to 30/06/2026 Rs.'000**	Unaudited 03 months to 30/06/2025 Rs.'000	Increase/ (Decrease) %
82,044,127	16,514,159	**Revenue from contracts with customers**	**25,024,627**	22,269,974	12	**6,616,824**	2,674,195	>100
(64,065,192)	(11,339,207)	Cost of sales	**(19,854,345)**	(18,029,684)	10	**(4,832,674)**	(1,898,740)	>100
17,978,935	5,174,952	Gross profit	**5,170,282**	4,240,290	22	**1,784,150**	775,455	>100
958,985	436,515	Other income and gains	**152,019**	207,485	(27)	**41,645**	17,266	>100
(2,170,296)	(182,051)	Distribution costs	**(650,362)**	(590,366)	10	**(78,284)**	(18,725)	>100
(9,961,082)	(2,542,441)	Administrative expenses	**(2,912,572)**	(2,361,617)	23	**(922,536)**	(493,990)	87
(1,004,114)	(297,640)	Finance costs	**(393,961)**	(265,670)	48	**(144,390)**	(71,479)	>100
1,010,906	131,180	Finance income	**593,864**	284,401	>100	**116,063**	33,523	>100
20,881	-	Share of profit from equity accounted investee	**(16,546)**	1,605	>(100)	**-**	-	-
6,834,215	2,720,515	**Profit before tax**	**1,942,724**	1,516,128	28	**796,648**	242,050	>100
(2,211,105)	(700,011)	Tax expense	**(491,871)**	(443,595)	11	**(119,367)**	(49,500)	>100
4,623,110	2,020,504	**Profit for the period**	**1,450,853**	1,072,533	35	**677,281**	192,550	>100
		Attributable to :						
3,520,907	2,020,504	Equity holders of the parent	**1,233,357**	878,672	40	**677,281**	192,550	>100
1,102,203	-	Non-controlling interest	**217,496**	193,861	12	**-**	-	
4,623,110	2,020,504	**Profit for the period**	**1,450,853**	1,072,533	35	**677,281**	192,550	>100
5.88	3.38	Basic earnings per ordinary share for the period (Rs.) **	**2.06**	1.47		**1.13**	0.32	
5.88	3.38	Diluted earnings per ordinary share for the period (Rs.) **	**2.06**	1.47		**1.13**	0.32	
2.13	2.13	Dividend per share (Rs)**	**0.37**	0.25		**0.37**	0.25	

* The current period includes post-amalgamation results of D P L Premier Gloves Limited (refer Note 5), which affects comparability with prior period.
** Computed based on 598,615,120 ordinary shares on issue as at 30/06/2026

The notes to the financial statements on page 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

STATEMENTS OF COMPREHENSIVE INCOME

Group	Company		Group			Company		
Audited Year to 31/03/2026 Rs.'000	Audited Year to 31/03/2026 Rs.'000		**Unaudited 03 months to 30/06/2026 Rs.'000**	Unaudited 03 months to 30/06/2025 Rs.'000	Increase/ (Decrease) %	***Unaudited 03 months to 30/06/2026 Rs.'000**	Unaudited 03 months to 30/06/2025 Rs.'000	Increase/ (Decrease) %
4,623,110	2,020,504	**Profit for the period**	**1,450,853**	1,072,533	35	**677,281**	192,550	>100
		Other comprehensive income						
		Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)						
752,676	4	Currency translation of foreign operations	**(12,350)**	469,835	>(100)	**(168)**	25	>(100)
		Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)						
2,807	(7,574)	Actuarial gain/(loss) on defined benefit plans & agent indemnity fund.	**-**	-	-	**-**	-	-
11,974	2,272	Tax effect on actuarial gain/(loss)	**-**	-	-	**-**	-	-
44,215	-	Net gain/(loss) on equity instruments designated at Fair Value through OCI	**8**	7	14	**-**	-	-
811,672	(5,298)	**Other comprehensive income / (loss) for the period, net of tax**	**(12,342)**	469,842	(103)	**(168)**	25	>100
5,434,782	2,015,206	**Total comprehensive income for the period, net of tax**	**1,438,511**	1,542,375	(7)	**677,113**	192,575	>100
		Attributable to :						
4,323,559	2,015,206	Equity holders of the parent	**1,216,869**	1,342,561	(9)	**677,113**	192,575	>100
1,111,223	-	Non-controlling interest	**221,642**	199,814	11	**-**	-	
5,434,782	2,015,206	**Total comprehensive income / (loss) for the period, net of tax**	**1,438,511**	1,542,375	(7)	**677,113**	192,575	>100

* The current period includes post-amalgamation results of D P L Premier Gloves Limited (refer Note 5), which affects comparability with prior period.
The notes to the financial statements on page 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

STATEMENTS OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited As at 31/03/2026 Rs.'000	Audited As at 31/03/2026 Rs.'000		**Unaudited As at 30/06/2026 Rs.'000**	Unaudited As at 30/06/2025 Rs.'000	**Unaudited * As at 30/06/2026 Rs.'000**	Unaudited As at 30/06/2025 Rs.'000
		ASSETS				
		Non-Current Assets				
		Tangible assets				
35,656,551	8,908,471	Property, plant and equipment	**37,205,915**	31,000,238	**10,430,626**	2,950,389
1,155,713	747,364	Formers (moulds)	**1,251,972**	935,548	**838,818**	302,155
1,696,525	-	Biological assets	**1,697,356**	1,648,112	**-**	-
2,768,459	982,059	Right of use assets	**2,727,220**	2,456,633	**957,599**	295,198
676,907	-	Intangible assets	**668,581**	706,112	**-**	-
-	7,586,052	Investment in subsidiaries	**-**	-	**7,586,052**	8,886,052
167,920	-	Investment in equity accounted investee	**151,374**	148,645	**-**	-
2,844,038	1,347	Other non-current financial assets	**2,850,878**	452,242	**1,083**	80
124,866	31,818	Deferred tax assets	**64,430**	264,884	**36,134**	131,612
45,090,979	18,257,111		**46,617,726**	37,612,414	**19,850,312**	12,565,486
		Current Assets				
14,862,380	3,408,030	Inventories	**14,377,694**	12,310,491	**2,525,909**	1,224,856
16,400,105	4,913,789	Trade and other receivables	**20,805,398**	16,401,940	**6,576,441**	2,728,350
3,682,104	2,120,596	Advance and prepayments	**3,017,565**	2,471,119	**1,701,245**	383,489
-	887,822	Amounts due from subsidiaries	**-**	-	**787,685**	913,710
5,976,452	337,782	Cash and short term deposits	**5,636,042**	8,855,034	**238,006**	369,281
40,921,041	11,668,019		**43,836,699**	40,038,584	**11,829,286**	5,619,686
86,012,020	29,925,130	**Total assets**	**90,454,425**	77,650,998	**31,679,598**	18,185,172
		EQUITY AND LIABILITIES				
		Equity				
598,615	598,615	Stated capital	**598,615**	598,615	**598,615**	598,615
857,803	332,353	Other componenet of equity	**857,809**	825,783	**332,353**	332,353
33,370,574	15,625,607	Revenue reserves	**34,365,949**	31,546,992	**16,081,232**	9,845,426
34,826,992	16,556,574	**Equity attributable to equity holders of the parent**	**35,822,373**	32,971,390	**17,012,200**	10,776,395
8,685,221	-	Non-controlling interest	**8,884,194**	8,052,551	**-**	-
43,512,213	16,556,575	**Total equity**	**44,706,567**	41,023,941	**17,012,200**	10,776,395
		Non-Current Liabilities				
4,811,958	1,833,333	Interest-bearing loans and borrowings	**4,722,884**	2,930,427	**1,799,130**	-
2,602,654	617,675	Lease Liabilities	**2,643,860**	2,425,306	**648,079**	271,395
819,037	-	Deferred income	**806,831**	847,530	**-**	-
5,051,048	1,056,289	Defined benefit obligations	**5,159,372**	4,886,032	**1,083,838**	910,206
168,654	-	Agents' indemnity fund	**167,320**	157,782	**-**	-
2,998,176	-	Deferred tax liabilities	**3,087,254**	2,799,493	**-**	-
16,451,527	3,507,297		**16,587,521**	14,046,570	**3,531,047**	1,181,601
		Current liabilities				
14,408,379	3,800,101	Trade and other payables	**15,031,444**	12,566,538	**4,133,277**	1,991,670
420,200	420,200	Dividends payable	**255,158**	181,944	**255,158**	181,944
8,200,387	3,560,400	Short-term loans and bank overdrafts	**10,986,741**	7,160,002	**4,316,917**	1,984,545
1,887,942	200,870	Interest-bearing loans and borrowings	**1,730,083**	1,849,576	**200,870**	308,782
109,468	56,858	Lease Liabilities	**95,696**	100,657	**44,592**	37,703
-	1,097,554	Amounts due to subsidiaries	**-**	-	**1,486,607**	1,579,371
1,021,904	725,275	Income tax payable	**1,061,215**	721,770	**698,930**	143,161
26,048,280	9,861,258		**29,160,337**	22,580,487	**11,136,351**	6,227,176
42,499,807	13,368,555	**Total liabilities**	**45,747,858**	36,627,057	**14,667,398**	7,408,777
86,012,020	29,925,130	**Total equity and liabilities**	**90,454,425**	77,650,998	**31,679,598**	18,185,172

* The current period includes post-amalgamation results of D P L Premier Gloves Limited (refer Note 5), which affects comparability with prior period.

The notes to the financial statements on page 8 form an integral part of the financial statements.

The Financial Position as at 30/06/2026, and Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the three months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.
H.W.A.Priyadarshana
Chief Financial Officer

Signed on behalf of the Board

sgd.
A.M.Pandithage
Chairman

sgd.
R.H.P.Janadheera
Managing Director

11/08/2026

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Group
For the period ended 30/06/2026

	Attributable to equity holders of the Company												
	Stated Capital	Other Components of Equity				Revenue Reserves					Total	Non-controlling Interest	Total Equity
		Reserve on scrip Issue	Revaluation Reserve	Other Capital Reserves	Fair Value Reserve of Financial Assets at FVTOCI	General Reserve	Timber Reserve	Bearer Biological Produce	Retained Earnings	Exchange Fluctuation Reserve			
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance as at 01/04/2025	**598,615**	**167,409**	**423,588**	**137,607**	**97,174**	**1,190,950**	**422,892**	**34,862**	**24,897,320**	**3,808,065**	**31,778,483**	**7,852,737**	**39,631,220**
Profit for the period	-	-	-	-	-	-	-	-	878,672	-	878,672	193,861	1,072,533
Other comprehensive income													
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	463,884	463,884	5,951	469,835
Net gain/(loss) on equity instrument designated at fair value through OCI	-	-	-	-	5	-	-	-	-	-	5	2	7
Total other comprehensive income	**-**	**-**	**-**	**-**	**5**	**-**	**-**	**-**	**-**	**463,884**	**463,889**	**5,953**	**469,842**
Total comprehensive income for the period		**-**	**-**	**-**	**5**	**-**	**-**	**-**	**878,672**	**463,884**	**1,342,561**	**199,814**	**1,542,375**
Transactions with owners, recorded directly in equity													
Dividends to equity holders	-	-	-	-	-	-	-	-	(149,654)	-	(149,654)	-	(149,654)
Total contributions by and distributions to owners	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(149,654)**	**-**	**(149,654)**	**-**	**(149,654)**
Balance as at 30/06/2025	**598,615**	**167,409**	**423,588**	**137,607**	**97,179**	**1,190,950**	**422,892**	**34,862**	**25,626,338**	**4,271,949**	**32,971,390**	**8,052,551**	**41,023,941**
Balance as at 01/04/2026	**598,615**	**167,409**	**423,588**	**137,607**	**129,199**	**1,190,950**	**440,301**	**25,439**	**27,163,875**	**4,550,009**	**34,826,992**	**8,685,221**	**43,512,213**
Profit for the period	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**1,233,357**	**-**	**1,233,357**	**217,496**	**1,450,853**
Other comprehensive income													
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	(16,494)	(16,494)	4,144	(12,350)
Net gain/(loss) on equity instrument designated at fair value through OCI	-	-	-	-	6	-	-	-	-	-	6	2	8
Total other comprehensive income	**-**	**-**	**-**	**-**	**6**	**-**	**-**	**-**	**-**	**(16,494)**	**(16,488)**	**4,146**	**(12,342)**
Total comprehensive income for the period	**-**	**-**	**-**	**-**	**6**	**-**	**-**	**-**	**1,233,357**	**(16,494)**	**1,216,869**	**221,642**	**1,438,511**
Transactions with owners, recorded directly in equity													
Dividends to equity holders	-	-	-	-	-	-	-	-	(221,488)	-	(221,488)	(22,668)	(244,156)
Total contributions by and distributions to owners	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(221,488)**	**-**	**(221,488)**	**(22,668)**	**(244,156)**
Balance as at 30/06/2026	**598,615**	**167,409**	**423,588**	**137,607**	**129,205**	**1,190,950**	**440,301**	**25,439**	**28,175,744**	**4,533,515**	**35,822,373**	**8,884,194**	**44,706,567**

The notes to the financial statements on page 8 form an integral part of the financial statements.

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Company

For the period ended 30/06/2026

	Stated Capital	--------Other Components of Equity---------		--Revenue Reserves--		Total
		Revaluation Reserve	Capital Redemption Reserve Fund	Exchange Fluctuation Reserve	Retained Earnings	
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance as at 01/04/2025	**598,615**	**332,173**	**180**	(878)	**9,803,383**	**10,733,474**
Profit for the period	-	-	-	-	192,550	192,550
Other comprehensive income						
Currency translation of foreign operations	-	-	-	25	-	25
Total other comprehensive income	**-**	**-**	**-**	**25**	**-**	**25**
Total comprehensive income for the period	-	-	-	**25**	**192,550**	**192,575**
Transactions with owners, recorded directly in equity						
Dividends to equity holders	-	-	-	-	(149,654)	(149,654)
Total transactions with owners, recorded directly in equity	-	-	-	**-**	**(149,654)**	**(149,654)**
Balance as at 30/06/2025	**598,615**	**332,173**	**180**	**(853)**	**9,846,279**	**10,776,395**
Balance as at 01/04/2026	**598,615**	**332,173**	**180**	**(874)**	**15,626,481**	**16,556,575**
Profit for the period	**-**	**-**	**-**	**-**	**677,281**	**677,281**
Other comprehensive income						
Currency translation of foreign operations	-	-	-	(168)	-	(168)
Total other comprehensive income	**-**	**-**	**-**	**(168)**	**-**	**(168)**
Total comprehensive income for the period	**-**	**-**	**-**	**(168)**	**677,281**	**677,113**
Transactions with owners, recorded directly in equity						
Dividends to equity holders	-	-	-	-	(221,488)	(221,488)
Total transactions with owners, recorded directly in equity	**-**	**-**	**-**	**-**	**(221,488)**	**(221,488)**
Balance as at 30/06/2026	**598,615**	**332,173**	**180**	**(1,042)**	**16,082,274**	**17,012,200**

The notes to the financial statements on page 8 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC

STATEMENT OF CASH FLOWS

Group	Company		Group		Company	
Audited Year to 31/03/2026 Rs.'000	Audited Year to 31/03/2026 Rs.'000		**Unaudited 03 months to 30/06/2026 Rs.'000**	Unaudited 03 months to 30/06/2025 Rs.'000	***Unaudited 03 months to 30/06/2026 Rs.'000**	Unaudited 03 months to 30/06/2025 Rs.'000
		Cash flows from operating activities				
6,645,614	1,714,702	Cash generated from operations (Note A)	**791,455**	(67,042)	**1,672,502**	529,692
(971,518)	(297,640)	Interest paid	**(386,541)**	(196,702)	**(144,390)**	(55,550)
(1,339,288)	(350,338)	Taxes paid	**(364,390)**	(245,389)	**(150,028)**	(23,035)
(517,452)	(60,012)	Retiring gratuity paid	**(185,981)**	(120,778)	**(28,373)**	(14,247)
(2,886)	(1,897)	Release in defined benefit obligation due to employee transfers	**-**	-	**-**	-
(1,217)	-	Agents' indemnity paid	**-**	-	**-**	-
3,813,252	1,004,815	**Net cash flow from operating activities**	**(145,457)**	(629,911)	**1,349,711**	436,860
		Cash flows from investing activities				
(7,845,344)	(3,936,098)	Purchase & construction of property,plant and equipment	**(2,367,308)**	(1,208,102)	**(1,680,494)**	(326,456)
(220,925)	-	Acquisition of right of use assets	**-**	-	**-**	-
(385,801)	(231,120)	Purchase of formers (moulds)	**(152,817)**	(29,502)	**(124,024)**	(8,949)
(22,071)	-	Acquisition of intangible assets	**(2,192)**	-	**-**	-
19,287	-	Grants received	**1,935**	10,768	**-**	-
58,011	7,300	Proceeds from disposal of property, plant and equipment	**26,650**	3,606	**16,949**	-
31,859	-	Development cost (net) incurred on biological assets net of harvest	**(830)**	2,913	**-**	-
(2,357,774)	(1,147)	Net Investment in other non current financial assets	**(6,822)**	-	**264**	-
621,397	19,125	Interest and dividend received	**211,947**	98,338	**7,837**	3,235
-	335,500	Dividend received from subsidiary companies	**-**	-	**-**	-
-	738,083	Acquisition of subsidiary net of cash and short term borrowings	**-**	-	**-**	-
(10,322,286)	(3,289,281)	**Net cash flows from investing activities**	**(2,289,437)**	(1,121,979)	**(1,779,468)**	(332,170)
		Cash flows from financing activities				
5,075,238	2,000,000	Long term loans obtained	**285,562**	1,697,469	**-**	-
(1,977,367)	(366,105)	Repayment of long term loans	**(550,278)**	(472,574)	**(34,203)**	(91,526)
(105,239)	(62,547)	Capital payment on lease liabilities	**(17,956)**	(15,399)	**(5,804)**	(6,069)
(1,396,825)	(1,396,825)	Dividend paid to equity holders of the parent	**(386,530)**	(509,685)	**(386,530)**	(509,685)
(278,739)	-	Dividend paid to shareholders with non-controlling interest	**(22,668)**	-	**-**	-
1,146,787	734,525	Net movement of short term loans	**1,965,279**	470,233	**555,675**	105,625
2,463,855	909,048	**Net cash flows from financing activities**	**1,273,409**	1,170,044	**129,138**	(501,655)
(3,824,254)	(1,375,418)	**Net increase / (decrease) in cash & cash equivalents**	**(1,161,485)**	(581,846)	**(300,618)**	(396,964)
6,404,355	(268,300)	**Cash & cash equivalents at beginning of the period**	**2,580,101**	6,404,355	**(1,643,718)**	(268,300)
2,580,101	(1,643,718)	**Cash & cash equivalents at end of the period (Note B)**	**1,418,616**	5,822,509	**(1,944,336)**	(665,264)
		Cash generated from operations				
6,834,215	2,720,515	Profit before tax	**1,942,724**	1,516,128	**796,648**	242,050
		Adjustments for:				
971,518	297,640	Interest cost	**386,541**	196,702	**144,390**	55,550
(20,881)	-	Share of (profit)/loss of equity accounted investees	**16,547**	(1,605)	**-**	-
16,058	-	Loss/(gain) on change in fair value of produce on bearer biological ass	**286**	(391)	**-**	-
(110,291)	-	(Gain) on fair value change in consumable biological assets	**-**	-	**-**	-
2,788,495	486,139	Depreciation on property, plant and equipment	**732,554**	579,036	**158,495**	59,688
49,532	-	Write off of property, plant and equipment	**-**	-	**-**	-
213,839	85,231	Depreciation on right of use assets	**58,424**	43,146	**24,460**	15,885
145,774	60,852	Impairment of formers	**43,789**	32,269	**21,113**	25,072
31,579	15,905	Write-off & breakages of formers	**11,301**	6,849	**11,458**	1,636
85,115	-	Amortisation of intangible assets	**17,978**	18,422	**-**	-
(30,036)	(7,300)	(Gain)/Loss on disposal of property, plant & equipment	**(10,549)**	(2,196)	**(16,949)**	-
(49,424)	-	Amortisation of grants	**(14,142)**	(12,412)	**-**	-
17,464	(18,308)	Impairment provision for / (reversal of) bad & doubtful debts	**42,125**	53,591	**31,448**	(1,236)
794,988	168,065	Provision for retiring gratuity	**284,892**	245,410	**55,808**	45,000
11,671	-	Provision for agents' indemnity fund	**-**	-	**-**	-
-	(150,000)	Impairment loss/(reversal) on investment and other amounts due	**-**	-	**-**	-
129,393	42,431	Provision for slow-moving / obsolete inventories	**189,437**	(14,838)	**22,740**	6,866
(621,397)	(354,625)	Interest and dividend income	**(211,947)**	(98,338)	**(7,837)**	(3,235)
380,176	19,729	Differences of exchange on translation of foreign entities	**192,704**	336,719	**23,733**	26
11,637,788	3,366,274		**3,682,664**	2,898,492	**1,265,506**	447,301
(3,068,839)	(156,228)	(Increase) / decrease in trade and other receivables	**(4,477,454)**	(3,086,611)	**(1,593,961)**	(495,021)
(1,899,038)	(1,607,254)	(Increase) / decrease in advances and prepayments	**664,539**	(688,053)	**419,351**	(112,299)
(1,072,593)	(729,436)	(Increase) / decrease in inventories	**294,963**	1,639,976	**859,381**	317,113
1,048,295	841,347	Increase / (decrease) in trade and other payables	**626,743**	(830,846)	**722,225**	372,598
(4,992,176)	(1,651,572)		**(2,891,209)**	(2,965,534)	**406,996**	82,391
6,645,613	1,714,702		**791,455**	(67,042)	**1,672,502**	529,692
		Analysis of cash & cash equivalents at end of the period				
1,561,695	337,782	Cash at bank and in hand	**1,330,225**	1,936,125	**238,006**	369,281
4,414,757	-	Short term deposits	**4,305,817**	6,918,909	**-**	-
(3,396,351)	(1,981,500)	Bank overdraft	**(4,217,426)**	(3,032,525)	**(2,182,342)**	(1,034,545)
2,580,101	(1,643,718)		**1,418,616**	5,822,509	**(1,944,336)**	(665,264)

* The current period includes post-amalgamation results of D P L Premier Gloves Limited (refer Note 5), which affects comparability with prior period.

The notes to the financial statements on page 8 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

Notes to the Financial Statements

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.

2. **Events Occurring after The Balance Sheet Date**
There was no other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.

3. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2026.

4. **Changes in Accounting policies and Disclosures**
There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31/03/2026.

5. **Amalgamation of DPL Premier Gloves Ltd with Dipped Products PLC**

D P L Premier Gloves Limited, a wholly owned subsidiary of Dipped Products PLC was amalgamated with Dipped Products PLC with effect from 1 August 2025, in terms of the provisions of the Companies Act No. 07 of 2007. The amalgamation represents a common control transaction and has therefore been accounted for using the pooling of interest method in accordance with the Group's accounting policy and prevailing SLFRS guidance for business combinations under common control.

Comparative figures have not been restated. In line with the Group's accounting policy for common control transactions, the amalgamation has been accounted for from the effective date. As a result, comparisons between corresponding periods may not be directly comparable.

Impact of the Amalgamation on the Current Period
The impact of the inclusion of D P L Premier Gloves Limited on the Statement of Profit or Loss for the period ended 30 June 2026 is summarised below:

	Rs, 000
Revenue contribution (Apr to Jun 2026)	3,224,111
Profit before tax (Apr to Jun 2026)	380,123

6. **Industry Segment Revenue from Contracts with Customers**

Group Audited Year to 31/03/2026		**Group Unaudited 3 months to 30/06/2026**	Unaudited 3 months to 30/06/2025
Rs'000		**Rs'000**	Rs'000
51,124,309	Hand Protection	**17,263,725**	14,230,530
31,243,579	Plantations	**7,801,497**	8,087,553
82,367,888		**25,065,222**	22,318,083
(323,761)	Inter - segment sales / services	**(40,595)**	(48,109)
82,044,127		**25,024,627**	22,269,974

7. **Industry Segment Results**

Group Audited Year to 31/03/2026		**Group Unaudited 3 months to 30/06/2026**	Unaudited 3 months to 30/06/2025
Rs. '000		**Rs. '000**	Rs. '000
4,514,659	Hand Protection	**1,252,778**	931,753
2,627,383	Plantations	**506,588**	564,038
7,142,042		**1,759,366**	1,495,791
(335,500)	Inter - segment results	**-**	-
6,806,542	Segment results	**1,759,366**	1,495,791
(1,004,114)	Finance cost	**(393,961)**	(265,670)
1,010,906	Finance income	**593,864**	284,401
20,881	Share of Profit of equity accounted investee (net of tax)	**(16,546)**	1,605
6,834,215	Profit before tax	**1,942,724**	1,516,128

8. **Stated Capital**

Company Audited Year to 31/03/2026		**Company Unaudited 3 months to 30/06/2026**	Unaudited 3 months to 30/06/2025
Rs. '000		**Rs. '000**	Rs. '000
	Issued and fully paid		
598,615	598,615,120 (2025- 598,615,120) ordinary shares.	**598,615**	598,615

DIPPED PRODUCTS PLC

INVESTOR INFORMATION

	30/06/2026 Rs.	30/06/2025 Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Last traded Price	**58.50**	60.00
Highest price recorded for the three months ending	**60.30**	61.10
Lowest price recorded for the three months ending	**49.30**	45.90
Market Capitalisation (Rs. Mn)	**35,079**	35,977
Ratios		
Net assets per share at the period end*	**59.84**	55.08
Price earnings ratio annualised (times)	**7.10**	10.22
Share Trading information from 01/04/2026 to 30/06/2026		
Number of transactions	**11,295**	18,603
Number of shares traded	**17,150,128**	57,863,638
Value of shares traded (Rs.)	**974,400,037.20**	3,150,070,140.90

Dividend Payments

First interim dividend of Rs 0.37 per share for the year 2026/2027 paid on 22/07/2026

First twenty shareholders as at 30/06/2026

	Shareholder	No.of Shares as at 30/06/2026	%
1	Hayleys PLC	252,109,380	42.12
2	Volanka (Private) Limited	48,736,400	8.14
3	Haycarb PLC	40,687,460	6.80
4	Employee's Provident Fund	27,551,107	4.60
5	Mr. D. P. Pieris	12,500,000	2.09
6	Mr. R. C. D. De Silva	6,554,634	1.09
7	Mr. R. P. Weerasooriya	6,128,462	1.02
8	Ravi Industries Limited	5,670,000	0.95
9	Mrs. T. T. A. De Silva Weerasooria	5,124,470	0.86
10	Dr. Dilesh Jayanntha	5,080,000	0.85
11	Seylan Bank PLC / JN Lanka Holdings Company (Pvt) Ltd	4,832,477	0.81
12	Employees Trust Fund Board	4,548,596	0.76
13	DFCC Bank PLC A/C No .02	4,493,135	0.75
14	Mr.H.S.R. Kariyawasan & Mrs.K.H.S. Kariyawasan	4,150,850	0.69
15	Finco Holdings (Private) Limited	3,848,019	0.64
16	Mr.H.A.R.Pieris	3,400,000	0.57
17	Mr. Nihal Samarasuriya	3,175,860	0.53
18	Mr. Sivagurunathan Rameshan	2,377,480	0.40
19	Renuka Hotels PLC	2,005,636	0.34
20	Seylan Bank PLC / Mr. S. K. Wijekoon	1,926,019	0.32
	TOTAL	**444,899,985**	**74.32**

Public Holding as at 30/06/2026

Percentage of Public Holding	40.99%
Total number of shareholders representing the public holding	13,985
Float - Adjusted Market Capitalization (Rs.)	14,379,043,562.00

The Company complies with option 1 of the Listing Rules 7.13.1 (i) (a) more than Rs.10.0Bn Float Adjusted Market Capitalization which no minimum Public Holding % required.

Directors' shareholding as at 30/06/2026

Name of Director	No.of Shares
Mr.A.M.Pandithage	-
Mr.H.S.R.Kariyawasan & K.H.S.Kariyawasan - 4,150,850	4,950,710
Mr.H.S.R.Kariyawasan & H.B.Kariyawasan - 799,860	
Mr. R.H.P. Janadheera	440,000
Mr.S.C. Ganegoda	280,000
Mr.N.A.R.R.S. Nanayakkara	350,000
Mr. K.D.G. Gunaratne	-
Mr.K.M.D.I. Prasad	-
Mr. B.K.C.R.Ratnasiri	-
Ms. K.A.D.B Perera	-
Mr. M.N.R. Fernando	-
Prof. A.P.De Silva	-
Mr. P.Y.S. Perera	5,000
Ms. A. I. Wanigasekera	
Mr. T. A. B. Speldewinde	-
Dr. R. M. U. N. Ratnayake	-
Total	**6,025,710**

There were no non-voting shares as at 30/06/2026.