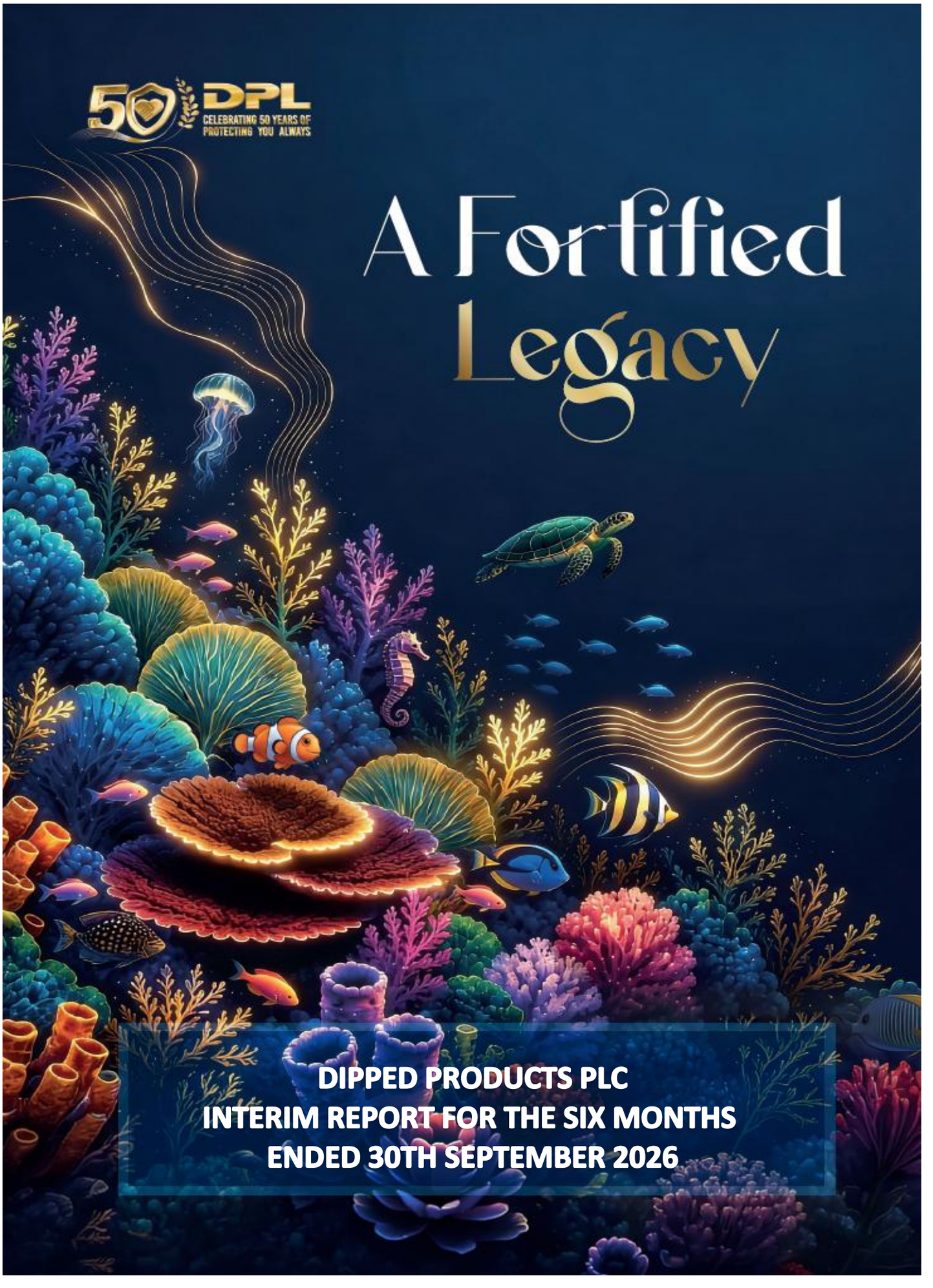


DIPPED PRODUCTS PLC
INTERIM REPORT FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2026

CORPORATE INFORMATION

LEGAL FORM
A Public Limited Company
Incorporated in Sri Lanka in 1976

COMPANY NUMBER
PQ60

DIRECTORS
Mr. Mohan Pandithage - Chairman
Mr. Rajitha Kariyawasan - Deputy Chairman
Mr. Pushpika Janadheera - Managing Director
Mr. Sarath Ganegoda
Mr. Ramesh Nanayakkara
Mr. Gamini Gunaratne
Mr. Indika Prasad
Mr. Chandika Ratnasiri
Ms. Brindhiini Perera
Mr. Nanda Fernando
Prof. Arjuna De Silva
Mr. Yohan Perera - Senior Independent Director
Mrs. Anomi Wanigasekera
Mr. Timothy Speldewinde
Dr. Upul Ratnayake

AUDIT COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mrs. Anomi Wanigasekera
Mr. Timothy Speldewinde

RELATED PARTY TRANSACTIONS REVIEW COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mr. Gamini Gunaratne
Mr. Sarath Ganegoda
Mrs. Anomi Wanigasekera
Mr. Timothy Speldewinde

REMUNERATION COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mr. Gamini Gunaratne
Mr. Sarath Ganegoda
Prof. Arjuna De Silva

NOMINATION AND GOVERNANCE COMMITTEE

Mr. Yohan Perera (Chairman)
Mr. Nanda Fernando
Mr. Gamini Gunaratne
Mr. Sarath Ganegoda
Prof. Arjuna De Silva

SUBSIDIARIES
Hand Protection
Hanwella Rubber Products Limited
D P L Universal Gloves Limited
Dipped Products (Thailand) Limited
ICOGUANTI S.p.A
DPL France SAS
ROZENBAL POLSKA Sp. z o.o.
Venigros (Private) Limited
Feltex (Private) Limited
D P L International Limited
Hi-Care Thai Gloves Co.,Ltd
Dipped Products India (Private) Limited

Plantations
D P L Plantations (Private) Limited
Kelani Valley Plantations PLC
Hayleys Plantation Services (Private) Limited
Talawakelle Tea Estates PLC
Horana Plantations PLC

SECRETARIES
Hayleys Group Services (Private) Limited
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627650-6 (7 Lines)

STOCK EXCHANGE LISTING
The ordinary shares of the Company are listed with the Colombo Stock Exchange of Sri Lanka

REGISTERED OFFICE
400, Deans Road, Colombo 10, Sri Lanka
Telephone: 2627000
Fax: 2699018 & 2699299
E-mail: postmast@dplgroup.com
Website: www.dplgroup.com

PRINCIPAL LINES OF BUSINESS
Manufacture and marketing of industrial, general purpose and medical rubber gloves,
Management of tea and rubber plantations.

DIPPED PRODUCTS PLC

STATEMENT OF PROFIT OR LOSS

Group		Group			Group		
Audited Year to 31/03/2026 Rs.'000		**Unaudited 06 months to 30/09/2026 Rs.'000**	Unaudited 06 months to 30/09/2025 Rs.'000	Increase/ (Decrease) %	**Unaudited 03 months to 30/09/2026 Rs.'000**	Unaudited 03 months to 30/09/2025 Rs.'000	Increase/ (Decrease) %
82,044,127	**Revenue from contracts with customers**	**50,363,096**	43,465,786	16	**25,338,469**	21,195,812	20
(64,065,192)	Cost of sales	**(39,646,520)**	(34,536,356)	15	**(19,792,175)**	(16,506,672)	20
17,978,935	Gross profit	**10,716,576**	8,929,430	20	**5,546,294**	4,689,140	18
958,985	Other income and gains	**353,135**	380,994	(7)	**201,116**	173,509	16
(2,170,296)	Distribution costs	**(1,262,857)**	(1,136,624)	11	**(612,495)**	(546,258)	12
(9,961,082)	Administrative expenses	**(5,691,618)**	(4,893,044)	16	**(2,779,046)**	(2,531,427)	10
(1,004,114)	Finance costs	**(935,621)**	(598,322)	56	**(541,660)**	(332,652)	63
1,010,906	Finance income	**828,320**	556,889	49	**234,456**	272,488	(14)
20,881	Share of profit of equity accounted investee (net of tax)	**(19,964)**	7,276	>(100)	**(3,418)**	5,671	>(100)
6,834,215	**Profit before tax**	**3,987,971**	3,246,599	23	**2,045,247**	1,730,471	18
(2,211,105)	Tax expense	**(867,855)**	(1,065,270)	(19)	**(375,984)**	(621,675)	(40)
4,623,110	**Profit for the period**	**3,120,116**	2,181,329	43	**1,669,263**	1,108,796	51
	Attributable to :						
3,520,907	Equity holders of the parent	**2,746,310**	1,798,920	53	**1,512,953**	920,248	64
1,102,203	Non-controlling interest	**373,806**	382,409	(2)	**156,310**	188,548	(17)
4,623,110	**Profit for the period**	**3,120,116**	2,181,329	43	**1,669,263**	1,108,796	51
5.88	Basic earnings per ordinary share for the period (Rs.) *	**4.59**	3.01		**2.53**	1.54	
5.88	Diluted earnings per ordinary share for the period (Rs.) *	**4.59**	3.01		**2.53**	1.54	
2.13	Dividend per share (Rs)*	**1.33**	0.86		**0.96**	0.61	

* Computed based on 598,615,120 ordinary shares on issue as at 30/09/2026

The notes to the financial statements on page 10 and 11 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

STATEMENT OF PROFIT OR LOSS

Company		Company			Company		
Audited Year to 31/03/2026 Rs.'000		**Unaudited ** 06 months to 30/09/2026 Rs.'000**	Unaudited 06 months to 30/09/2025 Rs.'000	Increase/ (Decrease) %	**Unaudited ** 03 months to 30/09/2026 Rs.'000**	Unaudited 03 months to 30/09/2025 Rs.'000	Increase/ (Decrease) %
16,514,159	**Revenue from contracts with customers**	**13,536,862**	7,113,633	90	**6,920,038**	4,439,438	56
(11,339,207)	Cost of sales	**(9,538,884)**	(4,958,447)	92	**(4,706,210)**	(3,059,707)	54
5,174,952	Gross profit	**3,997,978**	2,155,186	86	**2,213,828**	1,379,731	60
436,515	Other income and gains	**107,388**	103,753	4	**65,743**	86,487	(24)
(182,051)	Distribution costs	**(137,647)**	(78,772)	75	**(59,363)**	(60,047)	(1)
(2,542,441)	Administrative expenses	**(1,833,923)**	(1,172,421)	56	**(911,387)**	(678,431)	34
(297,640)	Finance costs	**(313,123)**	(129,542)	>100	**(194,932)**	(84,262)	>100
131,180	Finance income	**101,836**	15,478	>100	**11,972**	8,154	47
2,720,515	**Profit before tax**	**1,922,509**	893,682	>100	**1,125,861**	651,632	73
(700,011)	Tax expense	**(141,147)**	(220,219)	(36)	**(21,780)**	(170,719)	(87)
2,020,504	**Profit for the period**	**1,781,362**	673,463	>100	**1,104,081**	480,913	>100
3.38	Basic earnings per ordinary share for the period (Rs.) *	**2.98**	1.13		**1.84**	0.80	
3.38	Diluted earnings per ordinary share for the period (Rs.) *	**2.98**	1.13		**1.84**	0.80	
2.13	Dividend per share (Rs) *	**1.33**	0.86		**0.96**	0.61	

* Computed based on 598,615,120 ordinary shares on issue as at 30/09/2026

* *The current period includes post-amalgamation results of D P L Premier Gloves Limited (refer Note 5), which affects comparability with prior period.

The notes to the financial statements on page 10 and 11 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

STATEMENTS OF COMPREHENSIVE INCOME

Group		Group			Group		
Audited Year to 31/03/2026 Rs.'000		**Unaudited 06 months to 30/09/2026 Rs.'000**	Unaudited 06 months to 30/09/2025 Rs.'000	Increase/ (Decrease) %	**Unaudited 03 months to 30/09/2026 Rs.'000**	Unaudited 03 months to 30/09/2025 Rs.'000	Increase/ (Decrease) %
4,623,110	**Profit for the period**	**3,120,116**	2,181,329	43	**1,669,263**	1,108,796	51
	Other comprehensive income						
	Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)						
752,676	Currency translation of foreign operations	**174,781**	645,245	(73)	**187,131**	175,410	7
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)						
2,807	Actuarial gain/(loss) on defined benefit plans	**-**	-	-	**-**	-	-
11,974	Tax effect on actuarial gain/(loss)	**-**	-	-	**-**	-	-
44,215	Net gain/(loss) on equity instruments designated at Fair Value through OCI	**6**	18	(67)	**(2)**	11	>(100)
811,672	**Other comprehensive income / (loss) for the period, net of tax**	**174,787**	645,263	(73)	**187,129**	175,421	7
5,434,782	**Total comprehensive income / (loss) for the period, net of tax**	**3,294,903**	2,826,592	17	**1,856,392**	1,284,217	45
	Attributable to :						
4,323,559	Equity holders of the parent	**2,916,983**	2,436,859	20	**1,700,114**	1,094,298	55
1,111,223	Non-controlling interest	**377,920**	389,733	(3)	**156,278**	189,919	(18)
5,434,782	**Total comprehensive income / (loss) for the period, net of tax**	**3,294,903**	2,826,592	17	**1,856,392**	1,284,217	45

The notes to the financial statements on page 10 and 11 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

STATEMENTS OF COMPREHENSIVE INCOME

Company		Company			Company		
Audited Year to 31/03/2026 Rs.'000		**Unaudited * 06 months to 30/09/2026 Rs.'000**	Unaudited 06 months to 30/09/2025 Rs.'000	Increase/ (Decrease) %	**Unaudited * 03 months to 30/09/2026 Rs.'000**	Unaudited 03 months to 30/09/2025 Rs.'000	Increase/ (Decrease) %
2,020,504	**Profit for the period**	**1,781,362**	673,463	>100	**1,104,081**	480,913	>100
	Other comprehensive income						
	Other comprehensive income to be reclassified to profit or loss in subsequent periods (net of tax)						
4	Currency translation of foreign operations	**(97)**	41	>(100)	**71**	16	>100
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods (net of tax)						
(7,574)	Actuarial gain/(loss) on defined benefit plans	**-**	-		**-**	-	-
2,272	Tax effect on actuarial gain/(loss)	**-**	-		**-**	-	-
(5,298)	**Other comprehensive income / (loss) for the period, net of tax**	**(97)**	41	>(100)	**71**	16	>100
2,015,206	**Total comprehensive income / (loss) for the period, net of tax**	**1,781,265**	673,504	>100	**1,104,152**	480,929	>100

*The current period includes post-amalgamation results of D P L Premier Gloves Limited (refer Note 5), which affects comparability with prior period.

The notes to the financial statements on page 10 and 11 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

STATEMENTS OF FINANCIAL POSITION

Group	Company		Group		Company	
Audited As at 31/03/2026 Rs.'000	Audited As at 31/03/2026 Rs.'000		**Unaudited As at 30/09/2026 Rs.'000**	Unaudited As at 30/09/2025 Rs.'000	**Unaudited As at 30/09/2026 Rs.'000**	Unaudited As at 30/09/2025 Rs.'000
		ASSETS				
		Non-Current Assets				
		Tangible assets				
35,656,551	8,908,471	Property, plant and equipment	**38,534,106**	32,030,398	**11,230,449**	6,179,099
1,155,713	747,364	Formers (moulds)	**1,226,161**	1,029,308	**806,214**	617,205
1,696,525	-	Biological assets	**1,701,419**	1,640,822	**-**	-
2,768,459	982,059	Right of use assets	**2,668,601**	2,625,033	**933,140**	823,658
676,907	-	Intangible assets	**653,796**	692,626	**-**	-
-	7,586,052	Investment in subsidiaries	**-**	-	**7,586,052**	7,436,052
167,920	-	Investment in equity accounted investee	**147,957**	154,316	**-**	-
2,844,038	1,347	Other non-current financial assets	**3,352,940**	700,612	**996**	74
124,866	31,818	Deferred tax assets	**175,933**	169,784	**79,427**	36,083
45,090,979	18,257,111		**48,460,913**	39,042,899	**20,636,278**	15,092,171
		Current Assets				
14,862,380	3,408,030	Inventories	**14,391,861**	12,040,358	**2,841,195**	2,496,399
16,400,105	4,913,789	Trade and other receivables	**22,592,287**	17,479,516	**7,667,785**	6,454,133
3,682,104	2,120,596	Advance and prepayments	**3,076,986**	2,169,638	**1,427,996**	814,102
-	887,822	Amounts due from subsidiaries	**-**	-	**643,359**	790,902
5,976,452	337,782	Cash and short term deposits	**6,259,028**	8,558,497	**754,332**	679,915
40,921,041	11,668,019		**46,320,162**	40,248,009	**13,334,667**	11,235,451
86,012,020	29,925,130	**Total assets**	**94,781,075**	79,290,908	**33,970,945**	26,327,622
		EQUITY AND LIABILITIES				
		Equity				
598,615	598,615	Stated capital	**598,615**	598,615	**598,615**	598,615
857,803	332,353	Other componenet of equity	**857,807**	825,791	**332,353**	332,353
33,370,574	15,625,607	Revenue reserves	**35,491,395**	32,276,127	**16,610,714**	15,044,146
34,826,992	16,556,574	**Equity attributable to equity holders of the parent**	**36,947,817**	33,700,533	**17,541,682**	15,975,114
8,685,221	-	Non-controlling interest	**9,013,447**	8,173,575	**-**	-
43,512,213	16,556,575	**Total equity**	**45,961,264**	41,874,108	**17,541,682**	15,975,114
		Non-Current Liabilities				
4,811,958	1,833,333	Interest-bearing loans and borrowings	**4,906,534**	3,397,392	**1,799,130**	-
2,602,654	617,675	Lease Liabilities	**2,621,508**	2,645,921	**638,149**	690,323
819,037	-	Deferred income	**795,753**	839,306	**-**	-
5,051,048	1,056,289	Defined benefit obligations	**5,209,971**	5,069,974	**1,114,532**	1,008,777
168,654	-	Agents' indemnity fund	**173,888**	161,198	**-**	-
2,998,176	-	Deferred tax liabilities	**3,128,177**	2,779,243	**-**	-
16,451,527	3,507,297		**16,835,831**	14,893,034	**3,551,811**	1,699,100
		Current liabilities				
14,408,379	3,800,101	Trade and other payables	**16,217,810**	12,436,022	**5,083,813**	3,253,042
420,200	420,200	Unclaimed dividends / dividends payable	**238,613**	354,747	**238,613**	354,747
8,200,387	3,560,400	Short-term loans and bank overdrafts	**12,650,989**	7,010,566	**5,251,262**	3,514,146
1,887,942	200,870	Interest-bearing loans and borrowings	**2,239,301**	1,936,349	**200,870**	217,256
109,468	56,858	Lease Liabilities	**82,509**	90,531	**31,863**	31,584
-	1,097,554	Amounts due to subsidiaries	**-**	-	**1,897,018**	874,829
1,021,904	725,275	Income tax payable	**554,758**	695,551	**174,013**	407,804
26,048,280	9,861,258		**31,983,980**	22,523,766	**12,877,452**	8,653,408
42,499,807	13,368,555	**Total liabilities**	**48,819,811**	37,416,800	**16,429,263**	10,352,508
86,012,020	29,925,130	**Total equity and liabilities**	**94,781,075**	79,290,908	**33,970,945**	26,327,622

The notes to the financial statements on page 10 and 11 form an integral part of the financial statements.

The Financial Position as at 30/09/2026,Income Statements, Statement of Changes in Equity and Statements of Cash Flow for the nine months then ended are drawn up from the unaudited financial statements of the Company and its subsidiaries and provide the information required by the Colombo Stock Exchange.

It is certified that the interim financial statements have been prepared in compliance with the requirements of the Companies Act No.7 of 2007.

sgd.
H.W.A.Priyadarshana
Chief Financial Officer

Signed on behalf of the Board

sgd.
A.M.Pandithage
Chairman

12/11/2026

sgd.
R.H.P.Janadheera
Managing Director

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Group
For the period ended 30/09/2026

	Attributable to equity holders of the Company											Non-controlling	Total
	Stated Capital	Other Components of Equity				Revenue Reserves					Total	Interest	Equity
		Reserve on scrip Issue	Revaluation Reserve	Other Capital Reserves	Fair Value Reserve of Financial Assets at FVTOCI	General Reserve	Timber Reserve	Bearer Biological Produce	Retained Earnings	Exchange Fluctuation Reserve			
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance as at 01/04/2025	**598,615**	**167,409**	**423,588**	**137,607**	**97,174**	**1,190,950**	**422,892**	**34,862**	**24,897,320**	**3,808,065**	**31,778,483**	**7,852,737**	**39,631,220**
Profit for the year	-	-	-	-	-	-	-	-	1,798,920	-	1,798,920	382,409	2,181,329
Other comprehensive income													
Currency translation of foreign operations	-	-	-	-	-	-	-	-	-	637,926	637,926	7,319	645,245
Net gain/(loss) on equity instrument designated at fair value through OCI	-	-	-	-	13	-	-	-	-	-	13	5	18
Total other comprehensive income	**-**	**-**	**-**	**-**	**13**	**-**	**-**	**-**	**-**	**637,926**	**637,939**	**7,324**	**645,263**
Total comprehensive income for the year		**-**	**-**	**-**	**13**	**-**	**-**	**-**	**1,798,920**	**637,926**	**2,436,859**	**389,733**	**2,826,592**
Transactions with owners, recorded directly in equity													
Dividends to equity holders	-	-	-	-	-	-	-	-	(514,809)	-	(514,809)	(68,895)	(583,704)
Total contributions by and distributions to owners	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(514,809)**	**-**	**(514,809)**	**(68,895)**	**(583,704)**
Balance as at 30/09/2025	**598,615**	**167,409**	**423,588**	**137,607**	**97,187**	**1,190,950**	**422,892**	**34,862**	**26,181,431**	**4,445,991**	**33,700,533**	**8,173,575**	**41,874,108**
Balance as at 01/04/2026	**598,615**	**167,409**	**423,588**	**137,607**	**129,199**	**1,190,950**	**440,301**	**25,439**	**27,163,875**	**4,550,009**	**34,826,992**	**8,685,221**	**43,512,213**
Profit for the year	-	-	-	-	-	-	-	-	2,746,310	-	2,746,310	373,806	3,120,116
Other comprehensive income													
Currency translation of foreign operations	**-**	-	-	-	-	-	-	-	-	170,669	170,669	4,112	174,781
Net gain/(loss) on equity instrument designated at fair value through OCI	**-**	-	-	-	4	-	-	-	-	-	4	2	6
Total other comprehensive income	**-**	**-**	**-**	**-**	**4**	**-**	**-**	**-**	**-**	**170,669**	**170,673**	**4,114**	**174,787**
Total comprehensive income for the year	**-**	**-**	**-**	**-**	**4**	**-**	**-**	**-**	**2,746,310**	**170,669**	**2,916,983**	**377,920**	**3,294,903**
Transactions with owners, recorded directly in equity													
Dividends to equity holders	-	-	-	-	-	-	-	-	(796,158)	-	(796,158)	(49,694)	(845,852)
Total contributions by and distributions to owners	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**(796,158)**	**-**	**(796,158)**	**(49,694)**	**(845,852)**
Balance as at 30/09/2026	**598,615**	**167,409**	**423,588**	**137,607**	**129,203**	**1,190,950**	**440,301**	**25,439**	**29,114,027**	**4,720,678**	**36,947,817**	**9,013,447**	**45,961,264**

The notes to the financial statements on page 10 and 11 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC
STATEMENTS OF CHANGES IN EQUITY

Company

For the period ended 30/09/2026

	Stated Capital	--------Other Components of Equity---------		--Revenue Reserves--		Total
		Revaluation Reserve	Capital Redemption Reserve Fund	Exchange Fluctuation Reserve	Retained Earnings	
	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000	Rs'000
Balance as at 01/04/2025	**598,615**	**332,173**	**180**	(878)	**9,803,383**	**10,733,474**
Profit for the year	-	-	-	-	673,463	673,463
Other comprehensive income						
Currency translation of foreign operations	-	-	-	41	-	41
Total other comprehensive income	**-**	**-**	**-**	**41**	**-**	**41**
Total comprehensive income for the year	**-**	**-**	**-**	**41**	**673,463**	**673,504**
Transactions with owners, recorded directly in equity						
Dividends to equity holders	-	-	-	-	(514,809)	(514,809)
Transfer on Amalgamation	-	-	-		5,082,946	5,082,946
Total transactions with owners, recorded directly in equity	**-**	**-**	**-**	**-**	**4,568,137**	**4,568,137**
Balance as at 30/09/2025	**598,615**	**332,173**	**180**	**(837)**	**15,044,983**	**15,975,114**
Balance as at 01/04/2026	**598,615**	**332,173**	**180**	**(874)**	**15,626,481**	**16,556,575**
Profit for the year	-	-	-	-	1,781,362	1,781,362
Other comprehensive income						
Currency translation of foreign operations	-	-	-	(97)	-	(97)
Total other comprehensive income	**-**	**-**	**-**	**(97)**	**-**	**(97)**
Total comprehensive income for the year	**-**	**-**	**-**	**(97)**	**1,781,362**	**1,781,265**
Transactions with owners, recorded directly in equity						
Dividends to equity holders	-	-	-	-	(796,158)	(796,158)
Total transactions with owners, recorded directly in equity	**-**	**-**	**-**	**-**	**(796,158)**	**(796,158)**
Balance as at 30/09/2026	**598,615**	**332,173**	**180**	**(971)**	**16,611,685**	**17,541,682**

The notes to the financial statements on page 10 and 11 form an integral part of the financial statements.
The figures in brackets indicate deductions.

DIPPED PRODUCTS PLC
STATEMENT OF CASH FLOWS

Group	Company		Group		Company	
Audited Year to 31/03/2026 Rs.'000	Audited Year to 31/03/2026 Rs.'000		**Unaudited 06 months to 30/09/2026 Rs.'000**	Unaudited 06 months to 30/09/2025 Rs.'000	**Unaudited* 06 months to 30/09/2026 Rs.'000**	Unaudited 06 months to 30/09/2025 Rs.'000
		Cash flows from operating activities				
6,645,614	1,714,702	Cash generated from operations (Note A)	**3,393,627**	2,296,170	**3,561,808**	(279,306)
(971,518)	(297,640)	Interest paid	**(807,521)**	(528,205)	**(313,122)**	(139,707)
(1,339,288)	(350,338)	Taxes paid	**(1,253,669)**	(793,110)	**(740,018)**	(200,339)
(517,452)	(60,012)	Retiring gratuity paid	**(396,797)**	(260,669)	**(53,365)**	(26,318)
(2,886)	(1,897)	Release in defined benefit obligation due to employee transfers	**-**	-	**-**	-
(1,217)	-	Agents' indemnity paid	**(6,436)**	-	**-**	-
3,813,252	1,004,815	Net cash flow from operating activities	**929,204**	714,186	**2,455,303**	(645,669)
		Cash flows from investing activities				
(7,845,344)	(3,936,098)	Purchase & construction of property,plant and equipment	**(4,215,234)**	(2,780,686)	**(2,650,113)**	(902,328)
(220,925)	(220,925)	Acquisition of right of use assets	**-**	-	**-**	-
(385,801)	(231,120)	Purchase of formers (moulds)	**(179,947)**	(139,242)	**(119,506)**	(85,131)
(22,071)	-	Acquisition of intangible assets	**(6,339)**	-	**-**	-
19,287	-	Grants received	**4,960**	14,955	**-**	-
58,011	7,300	Proceeds from disposal of property, plant and equipment	**67,513**	14,992	**18,177**	-
31,859	-	Development cost (net) incurred on biological assets net of harvest	**(4,894)**	10,203	**-**	-
(2,357,774)	(1,147)	Net Investment in other non current financial assets	**(508,887)**	(258,536)	**351**	125
621,397	19,125	Interest and dividend received	**441,016**	318,086	**10,326**	819
-	335,500	Dividend received from subsidiary companies	**-**	-	**44,000**	66,000
-	738,083	Net cash and bank balance acquired on amalgamation	**-**	-	**-**	738,083
(10,322,286)	(3,289,281)	Net cash flows from investing activities	**(4,401,812)**	(2,820,228)	**(2,696,766)**	(182,432)
		Cash flows from financing activities				
5,075,238	2,000,000	Long term loans obtained	**1,388,915**	2,645,273	**-**	-
(1,977,367)	(366,105)	Repayment of long term loans	**(1,016,186)**	(933,792)	**(34,203)**	(183,052)
(105,239)	(62,547)	Capital payment on lease liabilities	**(40,707)**	(33,686)	**(20,901)**	(8,365)
(1,396,825)	(1,396,825)	Dividend paid to equity holders of the parent	**(977,745)**	(702,037)	**(977,745)**	(702,037)
(278,739)	-	Dividend paid to shareholders with non-controlling interest	**(49,694)**	(68,895)	**-**	-
1,146,787	734,525	Net movement of short term loans	**3,082,499**	1,127,373	**1,063,725**	1,281,805
2,463,855	909,048	Net cash flows from financing activities	**2,387,081**	2,034,235	**30,875**	388,351
(3,824,254)	(1,375,418)	Net increase / (decrease) in cash & cash equivalents	**(1,085,527)**	(71,807)	**(210,587)**	(439,751)
6,404,355	(268,300)	**Cash & cash equivalents at beginning of the period**	**2,580,101**	6,404,355	**(1,643,718)**	(268,300)
2,580,101	(1,643,718)	**Cash & cash equivalents at end of the period (Note B)**	**1,494,574**	6,332,548	**(1,854,305)**	(708,051)
		A Cash generated from operations				
6,834,215	2,720,515	**Profit before tax**	**3,987,971**	3,246,599	**1,922,509**	893,682
		Adjustments for:				
971,518	297,640	Interest cost	**807,521**	528,205	**313,122**	139,707
(20,881)	-	Share of (profit)/loss of equity accounted investees	**19,964**	(7,276)	**-**	-
16,058	-	Loss/(gain) on change in fair value of produce on bearer biological assets	**(89)**	-	**-**	-
(110,291)	-	(Gain) on fair value change in consumable biological assets	**-**	(622)	**-**	-
2,788,495	486,139	Depreciation on property, plant and equipment	**1,395,485**	1,118,274	**327,025**	181,564
49,532	-	Write off of property, plant and equipment	**-**	-	**-**	-
213,839	85,231	Depreciation on right of use assets	**117,053**	113,429	**48,919**	35,736
145,774	60,852	Impairment of formers	**89,156**	41,884	**40,207**	32,560
31,579	15,905	Write-off & breakages of formers	**39,275**	14,363	**15,235**	8,522
85,115	-	Amortisation of intangible assets	**35,433**	36,562	**-**	-
(30,036)	(7,300)	(Gain) on disposal of property, plant & equipment	**(51,142)**	(8,063)	**(16,949)**	-
(49,424)	-	Amortisation of grants	**(28,245)**	(24,823)	**-**	-
17,464	(18,308)	Impairment provision for / (reversal of) bad & doubtful debts	**45,891**	48,708	**32,880**	(2,443)
794,988	168,065	Provision for retiring gratuity	**545,520**	553,743	**111,515**	92,600
11,671	-	Provision for agents' indemnity fund	**6,110**	4,785	**-**	-
-	(150,000)	Impairment reversal on investment	**-**	-	**-**	-
129,393	42,431	Provision for slow-moving / obsolete inventories	**(24,095)**	38,615	**15,930**	8,092
(621,397)	(354,625)	Interest and dividend income	**(441,016)**	(318,086)	**(54,326)**	(66,819)
380,176	19,729	Differences of exchange on translation of foreign entities & operations	**199,489**	564,628	**16,260**	41
11,637,788	3,366,274		**6,744,281**	5,950,925	**2,772,327**	1,323,242
(3,068,839)	(156,228)	(Increase) / decrease in trade and other receivables	**(6,262,445)**	(4,147,281)	**(2,542,412)**	(1,609,731)
(1,899,038)	(1,607,254)	(Increase) / decrease in advances and prepayments	**605,118**	(386,572)	**692,600**	(300,761)
(1,072,593)	(729,436)	(Increase) / decrease in inventories	**494,703**	1,856,887	**550,905**	216,534
1,048,295	841,347	Increase / (decrease) in trade and other payables	**1,811,970**	(977,789)	**2,088,388**	91,411
(4,992,176)	(1,651,572)		**(3,350,654)**	(3,654,755)	**789,482**	(1,602,548)
6,645,613	1,714,702		**3,393,627**	2,296,170	**3,561,808**	(279,306)
		B Analysis of cash & cash equivalents at end of the period				
1,561,695	337,782	Cash at bank and in hand	**2,359,647**	1,632,251	**754,332**	679,915
4,414,757	-	Short term deposits	**3,899,381**	6,926,246	**-**	-
(3,396,351)	(1,981,500)	Bank overdraft	**(4,764,454)**	(2,225,949)	**(2,608,637)**	(1,387,966)
2,580,101	(1,643,718)		**1,494,574**	6,332,548	**(1,854,305)**	(708,051)

* The current period includes post-amalgamation results of D P L Premier Gloves Limited (refer Note 5), which affects comparability with prior period.

The notes to the financial statements on page 10 and 11 form an integral part of the financial statements.

The figures in brackets indicate deductions

DIPPED PRODUCTS PLC

Notes to the Financial Statements

1. These Interim Financial Statements which have not been audited, comply with the LKAS 34 - Interim Financial Reporting and also provide the information required by the Colombo Stock Exchange.

2. No other circumstances have arisen since the balance sheet date, which would require adjustments to or disclosure in the financial statements other than those disclosed.

3. There has not been a significant change in the nature of the contingent liabilities, which were disclosed in the Annual Report for the year ended 31/03/2026.

4. **Changes in Accounting policies and Disclosures**
There were no changes to the Accounting Policies and methods of computation since the publication of the Annual Report for the year ended 31/03/2026.

5. **Amalgamation of DPL Premier Gloves Ltd with Dipped Products PLC**

D P L Premier Gloves Limited, a wholly owned subsidiary of Dipped Products PLC was amalgamated with Dipped Products PLC with effect from 1 August 2025, in terms of the provisions of the Companies Act No. 07 of 2007. The amalgamation represents a common control transaction and has therefore been accounted for using the pooling of interest method in accordance with the Group's accounting policy and prevailing SLFRS guidance for business combinations under common control.

Comparative figures have not been restated. In line with the Group's accounting policy for common control transactions, the amalgamation has been accounted for from the effective date. As a result, comparisons between corresponding periods may not be directly comparable.

Impact of the Amalgamation
The impact of the inclusion of D P L Premier Gloves Limited on the Statement of Profit or Loss for the period ended 30 September is summarised below:

	30/09/2026	30/09/2025
	Rs, 000	Rs, 000
Revenue contribution	6,518,255	1,878,286
Profit before tax	994,730	220,931
Net assets transferred on amalgamation (as at 1 Aug 2025)	-	5,082,946

6. **Industry Segment Revenue from Contracts with Customers**

Group Audited Year to 31/03/2026		Group Unaudited 6 months to 30/09/2026	Unaudited 6 months to 30/09/2025
Rs'000		**Rs'000**	Rs'000
51,124,309	Hand Protection	**34,052,583**	27,818,709
31,243,579	Plantations	**16,393,809**	15,796,871
82,367,888		**50,446,392**	43,615,581
(323,761)	Inter - segment sales / services	**(83,296)**	(149,795)
82,044,127		**50,363,096**	43,465,786

7. **Industry Segment Results**

Group Audited Year to 31/03/2026		Group Unaudited 6 months to 30/09/2026	Unaudited 6 months to 30/09/2025
Rs. '000		**Rs. '000**	Rs. '000
4,514,659	Hand Protection	**3,270,810**	2,271,249
2,627,383	Plantations	**888,427**	1,075,508
7,142,042		**4,159,237**	3,346,756
(335,500)	Inter - segment results	**(44,000)**	(66,000)
6,806,542	Segment results	**4,115,237**	3,280,756
(1,004,114)	Finance cost	**(935,621)**	(598,322)
1,010,906	Finance income	**828,320**	556,889
20,881	Share of Profit of equity accounted investee (net of tax)	**(19,964)**	7,276
6,834,215	Profit before tax	**3,987,971**	3,246,599

8. **Stated Capital**

Company Audited Year to 31/03/2026		Company Unaudited 6 months to 30/09/2026	Unaudited 6 months to 30/09/2025
Rs. '000		**Rs. '000**	**Rs. '000**
	Issued and fully paid		
598,615	598,615,120 (2025- 598,615,120) ordinary shares.	**598,615**	**598,615**

DIPPED PRODUCTS PLC

INVESTOR INFORMATION

	30/09/2026 Rs.	30/09/2025 Rs.
Market Value of Shares		
The market value of an ordinary share of Dipped Products PLC was as follows.		
Last Traded Price	**59.70**	66.90
Highest price recorded for the six months ending	**62.40**	67.50
Lowest price recorded for the six months ending	**49.30**	45.90
Highest price recorded for the three months ending	**62.40**	67.50
Lowest price recorded for the three months ending	**55.00**	55.80
Market Capitalisation (Rs. Mn)	**35,498**	**40,167**
Ratios		
Net assets per share at the period end*	**61.72**	56.30
Price earnings ratio annualised (times)	**6.51**	11.13
Share Trading information from 01/04/2026 to 30/09/2026		
Number of transactions	**23,105**	40,367
Number of shares traded	**41,742,506**	147,617,640
Value of shares traded (Rs.)	**2,429,050,506.70**	8,648,540,289.60

Dividend Payments

First interim dividend of Rs 0.37 per share for the year 2026/2027 paid on 22/07/2026
Second interim dividend of Rs 0.96 per share for the year 2026/2027 paid on 22/10/2026

First twenty shareholders as at 30/09/2026

	Shareholder	No.of Shares as at 30/09/2026	%
1	Hayleys PLC	252,109,380	42.12
2	Volanka (Private) Limited	48,736,400	8.14
3	Haycarb PLC	40,687,460	6.80
4	Employee's Provident Fund	27,551,107	4.60
5	Mr. D. P. Pieris	12,500,000	2.09
6	Mr. R. P. Weerasooriya	6,128,462	1.02
7	Ravi Industries Limited	5,670,000	0.95
8	Mr. R. C. D. De Silva	5,500,000	0.92
9	Mrs. T. T. A. De Silva Weerasooria	5,124,470	0.86
10	Dr. Dilesh Jayanntha	5,080,000	0.85
11	Employees Trust Fund Board	4,598,596	0.77
12	Mr.H.S.R. Kariyawasan & Mrs.K.H.S. Kariyawasan	4,150,850	0.69
13	Seylan Bank PLC / JN Lanka Holdings Company (Pvt) Ltd	3,940,925	0.66
14	Finco Holdings (Private) Limited	3,848,019	0.64
15	Mr.H.A.R.Pieris	3,600,000	0.60
16	Mr. Nihal Samarasuriya	3,175,860	0.53
17	Mr. Sivagurunathan Rameshan	2,377,480	0.40
18	J B Cocoshell (Pvt) Ltd	2,198,989	0.37
19	DFCC Bank PLC A/C No .02	2,040,805	0.34
20	Renuka Hotels PLC	2,005,636	0.34
	TOTAL	**441,024,439**	**73.67**

Public Holding as at 30/09/2026

Percentage of Public Holding	40.90%
Total number of shareholders representing the public holding	14,728
Float - Adjusted Market Capitalization (Rs.)	14,520,130,872.40

The Company complies with option 1 of the Listing Rules 7.13.1 (i) (a) more than Rs.10.0Bn Float Adjusted Market Capitalization which no minimum Public Holding % required.

Directors' shareholding as at 30/09/2026

Name of Director	No.of Shares as at 30/09/2026
Mr.A.M.Pandithage	-
Mr.H.S.R.Kariyawasan & K.H.S.Kariyawasan - 4,150,850	4,950,710
Mr.H.S.R.Kariyawasan & H.B.Kariyawasan - 799,860	
Mr. R.H.P. Janadheera	957,302
Mr.S.C. Ganegoda	280,000
Mr.N.A.R.R.S. Nanayakkara	350,000
Mr. K.D.G. Gunaratne	-
Mr.K.M.D.I. Prasad	-
Mr. B.K.C.R.Ratnasiri	-
Ms. K.A.D.B. Perera	-
Mr. M.N.R. Fernando	-
Prof. A.P.De Silva	-
Mr. P.Y.S. Perera	5,000
Ms. A. I. Wanigasekera	-
Mr. T. A. B. Speldewinde	-
Dr. R. M. U. N. Ratnayake	-
	6,543,012

There were no non-voting shares as at 30/09/2026.