INTERIM FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31st DECEMBER 2025



LANKA ALUMINIUM INDUSTRIES PLC (PQ 187)

LANKA ALUMINIUM INDUSTRIES PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Company		Group	
	Un-Audited	Audited	Un-Audited	Audited
	As at 31st December 2025	As at 31st March 2025	As at 31st December 2025	As at 31st March 2025
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non-Current Assets				
Property, plant & equipment	1,682,360	1,701,504	1,845,898	1,870,276
Right-of-use assets	52,100	35,509	47,889	35,509
Investment in subsidiaries	3,600	3,600	-	-
Total Non Current Assets	**1,738,060**	**1,740,613**	**1,893,787**	**1,905,785**
Current Assets				
Inventories	1,060,340	980,673	1,155,276	1,069,325
Trade and other receivables	439,526	344,406	504,949	420,188
Amount due from related parties	7,134	6,125	9,651	8,263
Income tax recoverable	-	-	470	470
Other current financial assets	179,489	131,791	234,639	184,165
Cash and cash equivalents	131,050	284,112	299,097	435,874
Total Current Assets	**1,817,539**	**1,747,107**	**2,204,082**	**2,118,285**
Total Assets	**3,555,599**	**3,487,720**	**4,097,868**	**4,024,070**
EQUITY & LIABILITIES				
Equity				
Stated capital	137,028	137,028	137,028	137,028
Reserves	742,382	742,382	851,090	851,090
Retained earnings	1,830,882	1,758,986	2,030,771	1,932,790
Total Equity attributable to equity holders of the company	**2,710,292**	**2,638,396**	**3,018,889**	**2,920,908**
Non-controlling interests	-	-	179,893	154,186
Total Equity	**2,710,292**	**2,638,396**	**3,198,782**	**3,075,094**
Non-Current Liabilities				
Lease Liabilities	24,311	16,418	21,771	16,418
Retirement benefit obligations	104,144	95,622	108,586	99,399
Deferred tax liabilities	389,438	399,453	406,494	416,281
Total Non Current Liabilities	**517,893**	**511,493**	**536,851**	**532,098**
Current Liabilities				
Trade and other payables	255,832	253,125	293,840	295,733
Amount due To related parties	6,920	6,318	428	418
Income tax payable	34,942	57,977	40,010	100,185
Lease liabilities	29,720	20,411	27,914	20,411
Bank Overdrafts	-	-	43	131
Total Current Liabilities	**327,414**	**337,831**	**362,235**	**416,878**
Total Liabilities	845,307	849,324	899,086	948,976
Total Equity and Liabilities	**3,555,599**	**3,487,720**	**4,097,868**	**4,024,070**
Net assets per share (Rs.)	39.56	38.51	44.06	42.63

All values are in Rupees '000, unless otherwise stated.

I certify that these Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007.

A.F. Feroze Noon
Group General Manager - Finance & Administration

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by ,

J.D. Peiris
Chairman

J.M. Swaminathan
Director

12th February 2026

LANKA ALUMINIUM INDUSTRIES PLC

STATEMENT OF COMPREHENSIVE INCOME - GROUP

	For the Quarter ended 31st December			For the Period ended 31st December		
	Un-Audited	Un-Audited		Un-Audited	Un-Audited	
	2025 Rs'000	2024 Rs'000	% Change	2025 Rs'000	2024 Rs'000	% Change
Revenue	862,898	844,873	2	2,622,283	2,528,305	4
Cost of Sales	(682,808)	(629,746)	8	(2,051,673)	(1,901,482)	8
Gross Profit	**180,090**	**215,127**	(16)	**570,610**	**626,822**	(9)
Other income	1,601	882	82	7,937	2,868	177
Net change in fair value through profit or loss financial assets	1,370	1,467	(7)	4,643	1,444	222
Administrative and general expenses	(45,650)	(52,494)	(13)	(144,665)	(143,795)	1
Marketing and distribution expenses	(49,754)	(36,715)	36	(139,378)	(117,857)	18
Profit from operations	**87,657**	**128,267**	(32)	**299,147**	**369,482**	(19)
Finance income	7,493	3,713	102	26,793	12,761	110
Finance costs	(1,317)	(2,725)	(52)	(3,866)	(6,328)	(39)
Net Finance Income/(Expense)	6,176	988	525	22,927	6,433	256
Profit/(Loss) from operations after net finance expense	**93,833**	**129,255**	(27)	**322,074**	**375,915**	(14)
Income tax expense	(27,880)	(39,376)	(29)	(95,615)	(114,417)	(16)
Profit/(Loss) for the period	**65,953**	**89,878**	(27)	**226,459**	**261,498**	(13)
Profit/(loss) attributable to:						
Equity holders of the company	60,717	74,695	(19)	200,752	213,968	(6)
Non-controlling Interests	5,237	15,183	(66)	25,707	47,530	(46)
Profit/(Loss) for the period	**65,953**	**89,878**	**(27)**	**226,459**	**261,498**	**(13)**
Other comprehensive income						
Items that are or may be reclassified to profit or loss						
Financial assets - net change in fair value	-	-	-	-	(174)	-
Other comprehensive income for the period, net of tax	**-**	**-**	-	**-**	**(174)**	-
Total comprehensive income for the period,net of tax	**65,953**	**89,878**	(27)	**226,459**	**261,324**	(13)
Total comprehensive income attributable to:						
Equity holders of the company	60,717	74,695	(19)	200,752	213,794	(6)
Non-controlling Interests	5,237	15,183	(66)	25,707	47,530	(46)
Total comprehensive income for the period	**65,953**	**89,878**	(27)	**226,459**	**261,324**	(13)
Earnings Per Share (Rs.)	**0.89**	**1.09**		**2.93**	**3.12**	

Figures in brackets indicate deductions

All values are in Rupees '000, unless otherwise stated.

LANKA ALUMINIUM INDUSTRIES PLC

STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	For the Quarter ended 31st December			For the Period ended 31st December		
	Un-Audited	Un-Audited		Un-Audited	Un-Audited	
	2025 Rs'000	2024 Rs'000	% Change	2025 Rs'000	2024 Rs'000	% Change
Revenue	829,220	767,451	8	2,439,292	2,259,679	8
Cost of Sales	(662,535)	(601,472)	10	(1,940,553)	(1,787,753)	9
Gross Profit	**166,685**	**165,979**	0	**498,739**	**471,926**	6
Other income	1,431	514	178	7,591	1,613	371
Net change in fair value through profit or loss financial assets	1,370	1,467	(7)	4,643	1,444	222
Administrative and general expenses	(44,367)	(48,292)	(8)	(141,170)	(129,748)	9
Marketing and distribution expenses	(48,446)	(33,954)	43	(133,941)	(108,712)	23
Profit from operations	**76,673**	**85,714**	(11)	**235,862**	**236,523**	(0)
Finance income	4,119	2,610	58	16,219	9,045	79
Finance costs	(1,440)	(2,755)	(48)	(4,215)	(6,450)	(35)
Net Finance Income/(Expense)	2,679	(145)	(1,948)	12,004	2,595	363
Profit/(Loss) from operations after net finance expense	**79,352**	**85,569**	(7)	**247,866**	**239,118**	4
Income tax (expense)/reversal	(23,434)	(26,186)	(11)	(73,198)	(73,044)	0
Profit/(Loss) for the period	**55,918**	**59,383**	(6)	**174,668**	**166,074**	5
Profit/(loss) attributable to:						
Equity holders of the company	55,918	59,383	(6)	174,668	166,074	5
Profit/(Loss) for the period	**55,918**	**59,383**	**(6)**	**174,668**	**166,074**	**5**
Other comprehensive income						
Items that are or may be reclassified to profit or loss						
Financial assets - net change in fair value	-	-	-	-	(174)	-
Other comprehensive income for the period, net of tax	**-**	**-**	-	**-**	**(174)**	-
Total comprehensive income for the period, net of tax	**55,918**	**59,383**	(6)	**174,668**	**165,900**	5
Total comprehensive income attributable to:						
Equity holders of the company	55,918	59,383	(6)	174,668	165,900	5
Total comprehensive income for the period	**55,918**	**59,383**	(6)	**174,668**	**165,900**	5
Earnings Per Share (Rs.)	**0.82**	**0.87**		**2.55**	**2.42**	
Market Price Per Share						
Highest	**55.60**	36.50				
Lowest	**44.10**	22.80				
Last traded price	**48.90**	36.30				

Figures in brackets indicate deductions

All values are in Rupees '000, unless otherwise stated.

LANKA ALUMINIUM INDUSTRIES PLC

STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Holders of the Parent					Non-controlling Interest	Total Equity
	Stated Capital	Revaluation Reserves	Fair Value Reserve	Retained Earnings	Total		
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	**137,028**	**856,194**	**(4,930)**	**1,715,395**	**2,703,687**	90,763	**2,794,450**
Profit/(Loss) for the period	-	-	-	213,968	**213,968**	47,530	**261,498**
Other Comprehensive Income							
Equity investments at FVOCI - net change in fair value	-	-	(174)	-	(174)	-	**(174)**
Total comprehensive income for the period	**-**	**-**	**(174)**	**213,968**	**213,794**	**47,530**	**261,324**
Dividend declared	-	-	-	(68,514)	(68,514)	-	(68,514)
Balance as at 31st December 2024	**137,028**	**856,194**	**(5,104)**	**1,860,851**	**2,848,969**	**138,293**	**2,987,262**
Balance as at 01st April 2025	**137,028**	**856,194**	**(5,104)**	**1,932,790**	**2,920,908**	**154,186**	**3,075,094**
Profit for the period	-	-	-	200,752	**200,752**	25,707	**226,459**
Total comprehensive income for the period	-	-	**-**	**200,752**	**200,752**	**25,707**	**226,459**
Dividend declared	-	-	-	(102,771)	**(102,771)**	-	**(102,771)**
Balance as at 31st December 2025	**137,028**	**856,194**	**(5,104)**	**2,030,771**	**3,018,889**	**179,893**	**3,198,782**

COMPANY	Stated Capital	Revaluation Reserves	Fair Value Reserve	Retained Earnings	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as as at 01st April 2024	**137,028**	**747,485**	**(4,929)**	**1,604,280**	**2,483,864**
Profit/(Loss) for the period	-	-	-	166,074	**166,074**
Other Comprehensive Income					
Equity investments at FVOCI - net change in fair value	-	-	(174)	-	**(174)**
Total comprehensive income for the period	**-**	**-**	**(174)**	**166,074**	**165,900**
Dividend declared	-	-	-	(68,514)	(68,514)
Balance as at 31st December 2024	**137,028**	**747,485**	**(5,103)**	**1,701,840**	**2,581,250**
Balance as as at 01st April, 2025	**137,028**	**747,485**	**(5,103)**	**1,758,986**	**2,638,396**
Profit for the period	-	-	-	174,668	174,668
Total comprehensive income for the period	**-**	**-**	**-**	**174,668**	**174,668**
Dividend declared	-	-	-	(102,771)	(102,771)
Balance as at 31st December 2025	**137,028**	**747,485**	**(5,103)**	**1,830,882**	**2,710,292**

LANKA ALUMINIUM INDUSTRIES PLC
CASH FLOW STATEMENT

For the period ended 31st December,	Company		Group	
	Un-audited 2025 Rs.000	Un-audited 2024 Rs.000	Un-audited 2025 Rs.000	Un-audited 2024 Rs.000
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	247,866	239,118	322,074	375,915
Adjustment For :-				
Depreciation on property, plant & equipment	77,131	77,788	83,442	83,582
Amortisation of intangible assets	-	160	-	160
Amortization of right-of-use assets	25,323	22,495	23,919	21,290
Net change in fair value through profit or loss financial assets	(4,643)	(1,444)	(4,643)	(1,444)
Realized loss/(gain) on equity shares	(4,855)	(190)	(4,855)	(190)
Provision for retirement benefit obligations	10,500	9,000	11,166	9,666
Impairment of property, plant and equipment	505	30	505	30
Dividend Income	(604)	(108)	(604)	(108)
Exchange Loss / (gain)	(4,177)	3,060	(4,468)	2,602
Interest income	(12,042)	(9,045)	(22,325)	(12,303)
Interest expense	4,215	3,390	3,866	3,268
Operating profit before working capital changes	**339,208**	**344,255**	**408,067**	**482,470**
(Increase) / decrease in inventories	(79,667)	(76,684)	(85,951)	(88,068)
(Increase) / decrease in trade & other receivables	(95,120)	51,585	(84,761)	46,809
(Increase) / decrease in amount due from related parties	(1,009)	27,734	(1,388)	9,562
Increase / (decrease) in trade and other payables	5,188	(21,088)	879	(27,067)
Increase / (decrease) in amount due to related parties	602	(1,244)	10	417
Cash generated from / (used in) operations	**169,202**	**324,558**	**236,857**	**424,123**
Income tax paid	(106,248)	(82,357)	(165,577)	(103,793)
Interest expense paid	(5)	(26)	(5)	(45)
Retiring gratuity paid	(1,978)	(1,618)	(1,978)	(1,773)
Net cash generated from / (used in) operations	**60,971**	**240,557**	**69,297**	**318,513**
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition and construction of property, plant and equipment	(58,535)	(54,144)	(59,612)	(56,171)
Dividend income	604	99	604	99
Proceeds from Disposal of quoted investment in equity shares	31,096	1,018	31,096	1,018
Interest income received	12,042	9,045	22,325	12,303
Increase in short term deposit	(8,693)	(1,736)	(11,469)	(4,770)
Investments in quoted investment in equity shares	(60,603)	(4,303)	(60,603)	(4,303)
Net Cash used in investing activities	**(84,040)**	**(50,021)**	**(77,610)**	**(51,824)**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividends paid to equity holders of the parent	(101,072)	(67,065)	(101,072)	(67,065)
Repayment of lease liabilities	(28,921)	(27,266)	(27,304)	(25,781)
Net cash flow from/(used in) financing activities	**(129,993)**	**(94,331)**	**(128,376)**	**(92,846)**
Net increase / (decrease) in cash & cash equivalents	**(153,062)**	**96,204**	**(136,689)**	**173,842**
Cash & cash equivalent at the beginning of the period	284,112	71,706	435,743	81,739
Cash & cash equivalent at the end of the period	**131,050**	**167,910**	**299,054**	**255,581**
Cash in hand and at bank	131,050	167,910	299,097	255,939
Bank overdraft	-	-	(43)	(358)
Cash & cash equivalent at the end of the period	**131,050**	**167,910**	**299,054**	**255,581**

LANKA ALUMINIUM INDUSTIES PLC
Notes to the financial statements

1. BASIS OF PREPARATION

1.1 The condensed interim financial statements of Lanka Aluminium Industries PLC are for the period ended 31st December 2025. They have been prepared in accordance with LKAS 34, interim financial reporting. These interim financial statements have been prepared in accordance with the SLFRS standards and IFRIC interpretations issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full annual financial statements and have not been audited.

1.2 The same accounting policies and methods of computation have been followed in the interim financial statements as compared to the recent Annual Financial statement published for the period ended 31st March 2025.

2. COMPARATIVE INFORMATION

Comparative information has been restated / reclassified where necessary in line with the changes to the new Sri Lanka Accounting Standards (SLFRS / LKAS) which are effective from 1st January 2012.

3. STATED CAPITAL

The Stated Capital is consisting of 68,514,115 ordinary shares issued as at 31st December 2025

4. INCOME TAX EXPENSE

The Company/Group is liable to pay income tax at the rate of 30% (2024/25 - 30%) of its taxable profits in accordance with the provisions of the Inland Revenue Act, No. 24 of 2017 and (Amendment) Act, No. 45 of 2022.

5. EARNINGS PER SHARE (EPS)

Basic Earnings Per Share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

	Company		Group	
	2025	**2024**	**2025**	**2024**
	Rs'000	**Rs'000**	**Rs'000**	**Rs'000**
Net profit attributable to the Ordinary Shareholders for the period ended 31st December	174,668	166,074	200,752	213,968
Weighted Average No. of Shares	68,514	68,514	68,514	68,514
Earnings Per Share	**2.55**	**2.42**	**2.93**	**3.12**

6. CONTINGENT LIABILITIES

There is no change in the nature of contingent liabilities as at 31st December 2025 as compared to the contingent liabilities which were disclosed in the accounts for the period ended 31st March 2025.

7. EVENTS AFTER REPORTING DATE

There were no material events occurring after the reporting date as at 31st Decenber 2025 that require adjustments to or disclosure in the Financial Statements.

8. IMPACT OF MONETARY ASSETS/LIABILITIES

The company has a foreign exchange liability of approx. US$ 64,500/- to be settled in the future. This is partially offset by monetary assets of approx. US$ 351,000/-. These figures are already incorporated in the accounts in LKR, at the exchange rate prevailing as at 31st December 2025, which was Rs. 306.2933/US$ for monetary assets and Rs. 313.8313/US$ for monetary liabilities.

9. FLOAT ADJUSTMENT

The float adjustment market capitalization of the Company as at 31st December 2025 was Rs. 1,670,144,601/- under Option 5 of Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

10. FINANCIAL INSTRUMENTS - ACCOUNTING CLASSIFICATIONS AND FAIR VALUE

The Company and the Group have not disclosed the fair values for financial instruments such as cash and cash equivalents (including bank overdrafts), trade and other receivables, amounts due from related parties, loans and borrowings, trade and other payables and amounts due to related parties, because their carrying amounts are a reasonable approximation of fair value.

Other non-current financial assets have been valued at fair value as at the balance sheet date and the gain/(loss) has been accounted under other comprehensive income.

LANKA ALUMINIUM INDUSTRIES PLC
TWENTY (20) MAJOR SHAREHOLDERS AS AT 31ST DECEMBER 2025

	NAME OF THE SHAREHOLDER	NUMBER OF SHARES	PERCENTAGE
1	CLOVIS COMPANY LIMITED	34,317,145	50.09
2	DEUTSCHE BANK AG-NATIONAL EQUITY FUND	2,000,000	2.92
3	MR. R.S.A. SILVA	1,051,495	1.53
4	RANAVAV HOLDINGS (PVT) LTD	1,000,000	1.46
5	DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DYNAMIC OPPORTUNITIES FUND	974,095	1.42
6	SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD	806,005	1.18
7	MR. S.A. COORAY	650,000	0.95
8	SENKADAGALA FINANCE PLC/M.M.FUAD	605,287	0.88
9	EST.OF LAT K.C. VIGNARAJAH	472,254	0.69
10	COMMERCIAL BANK OF CEYLON PLC/M.M. FUAD	455,000	0.66
11	MR. T.J. EMMANUEL	436,242	0.64
12	MR. U.K. NANAYAKKARA	415,273	0.61
13	MR. S.D.H.M. KUMARA	400,000	0.58
14	MRS P.N. BHATT	393,065	0.57
15	DFCC BANK PLC A/C NO.02	361,209	0.53
16	MR. W.M. SRIYANANDA	350,000	0.51
17	MR. L.A.M. HISHAM	327,500	0.48
18	PEOPLE'S LEASING & FINANCE PLC/MR.H.A.D.U.G.GUNASEKERA	300,000	0.44
19	SENKADAGALA FINANCE PLC/M.M.SUGATHAPALA	300,000	0.44
20	MR. P. MURALITHARAN	299,925	0.44
	PERCENTAGE OF SHARES HELD BY THE PUBLIC		49.85
	NUMBER OF SHAREHOLDERS REPRESENTING THE PUBLIC HOLDING		3,583
	THE DIRECTORS DO NOT HOLD ANY SHARES		