INTERIM FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st MARCH 2026

LANKA ALUMINIUM™
High Quality Extrusions

LANKA ALUMINIUM INDUSTRIES PLC (PQ 187)

LANKA ALUMINIUM INDUSTRIES PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Company		Group	
	Un-Audited	Audited	Un-Audited	Audited
	As at 31st March 2026	As at 31st March 2025	As at 31st March 2026	As at 31st March 2025
	Rs '000	Rs '000	Rs '000	Rs '000
ASSETS				
Non-Current Assets				
Property, plant & equipment	1,678,086	1,701,504	1,839,610	1,870,276
Right-of-use assets	47,059	35,509	43,316	35,509
Investment in subsidiaries	3,600	3,600	-	-
Investment in associates	-	-	32,455	-
Total Non Current Assets	**1,728,745**	**1,740,613**	**1,915,381**	**1,905,785**
Current Assets				
Inventories	1,082,460	980,673	1,179,379	1,069,325
Trade and other receivables	452,984	344,406	511,595	420,188
Amount due from related parties	6,313	6,125	10,265	8,263
Income tax recoverable	-	-	470	470
Other current financial assets	194,784	131,791	250,914	184,165
Cash and cash equivalents	138,858	284,112	285,737	435,874
Total Current Assets	**1,875,399**	**1,747,107**	**2,238,360**	**2,118,285**
Total Assets	**3,604,144**	**3,487,720**	**4,153,742**	**4,024,070**
EQUITY & LIABILITIES				
Equity				
Stated capital	137,028	137,028	137,028	137,028
Reserves	742,382	742,382	851,090	851,090
Retained earnings	1,879,083	1,758,986	2,081,058	1,932,790
Total Equity attributable to equity holders of the company	**2,758,493**	**2,638,396**	**3,069,176**	**2,920,908**
Non-controlling interests	-	-	182,850	154,186
Total Equity	**2,758,493**	**2,638,396**	**3,252,027**	**3,075,094**
Non-Current Liabilities				
Lease Liabilities	19,524	16,418	17,466	16,418
Retirement benefit obligations	111,849	95,622	117,084	99,399
Deferred tax liabilities	386,134	399,453	403,132	416,281
Total Non Current Liabilities	**517,507**	**511,493**	**537,682**	**532,098**
Current Liabilities				
Trade and other payables	255,187	253,125	293,086	295,733
Amount due To related parties	6,732	6,318	418	418
Income tax payable	36,505	57,977	39,861	100,185
Lease liabilities	29,720	20,411	27,866	20,411
Bank Overdrafts	-	-	2,802	131
Total Current Liabilities	**328,144**	**337,831**	**364,033**	**416,878**
Total Liabilities	845,651	849,324	901,715	948,976
Total Equity and Liabilities	**3,604,144**	**3,487,720**	**4,153,742**	**4,024,070**
Net assets per share (Rs.)	40.26	38.51	44.80	42.63

All values are in Rupees '000, unless otherwise stated.

I certify that these Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007

A.F. Feroze Noon
Group General Manager - Finance & Administration

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by ,

J.D. Peiris
Chairman

J.M. Swaminathan
Director

27th May 2026

LANKA ALUMINIUM INDUSTRIES PLC

STATEMENT OF COMPREHENSIVE INCOME - GROUP

	For the Quarter ended 31st March			For the Year ended 31st March		
	Un-Audited	Un-Audited		Un-Audited	Audited	
	2026 Rs'000	2025 Rs'000	% Change	2026 Rs'000	2025 Rs'000	% Change
Revenue	887,014	883,494	0	3,509,297	3,405,773	3
Cost of Sales	(716,026)	(663,940)	8	(2,767,698)	(2,575,314)	7
Gross Profit	**170,988**	219,554	(22)	**741,598**	830,459	(11)
Other income	10,976	7,445	47	18,913	10,847	74
Net change in fair value through profit or loss financial assets	(2,319)	(824)	181	2,324	621	274
Administrative and general expenses	(54,928)	(56,550)	(3)	(199,593)	(186,637)	7
Marketing and distribution expenses	(54,453)	(42,785)	27	(193,831)	(167,365)	16
Impairment reversal/(loss) on trade receivables and related parties	3,333	-	-	3,333	11,051	(70)
Profit from operations	**73,598**	126,840	(42)	**372,744**	498,976	(25)
Finance income	7,245	6,031	20	34,038	18,792	81
Finance costs	(1,282)	(347)	269	(5,148)	(6,674)	(23)
Net Finance Income/(Expense)	5,963	5,684	5	28,890	12,118	138
Profit/(Loss) from operations after net finance expense	**79,561**	132,525	(40)	**401,635**	511,094	(21)
Income tax expense	(23,757)	(40,825)	(42)	(119,372)	(155,477)	(23)
Profit/(Loss) for the year after tax	**55,804**	91,700	(39)	**282,263**	355,617	(21)
Share of Profit/(Loss) from investment in associates company (Net of Tax)	(1,013)	-	-	(1,013)	-	-
Profit/(Loss) for the year	**54,791**	91,700	(40)	**281,250**	355,617	(21)
Profit/(loss) attributable to:						
Equity holders of the company	51,851	76,726	(32)	252,603	292,017	(13)
Non-controlling Interests	2,940	14,974	(80)	28,647	63,600	(55)
Profit/(Loss) for the year	**54,791**	91,700	**(40)**	**281,250**	355,617	**(21)**
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Actuarial gains / (losses) on retirement benefit obligations	(2,539)	(8,977)	(72)	(2,539)	(8,978)	(72)
Tax on other comprehensive income	762	2,693	(72)	762	2,693	(72)
Equity investments at FVOCI - net change in fair value	-	-	-	-	(174)	(100)
Share of Other Comprehensive Income/(Loss) from investment in associates company (Net of Tax)	231	-	-	231	-	-
Other comprehensive income for the year, net of tax	**(1,546)**	(6,284)	-	**(1,546)**	(6,459)	-
Total comprehensive income for the year,net of tax	**53,245**	85,416	(38)	**279,704**	349,158	(20)
Total comprehensive income attributable to:						
Equity holders of the company	50,287	70,619	(29)	251,039	285,735	(12)
Non-controlling Interests	2,957	14,797	(80)	28,664	63,423	(55)
Total comprehensive income for the year	**53,245**	85,416	(38)	**279,704**	349,158	(20)
Earnings Per Share (Rs.)	**0.76**	1.12		**3.69**	4.26	

Figures in brackets indicate deductions

All values are in Rupees '000, unless otherwise stated.

LANKA ALUMINIUM INDUSTRIES PLC
STATEMENT OF COMPREHENSIVE INCOME - COMPANY

	For the Quarter ended 31st March			For the Year ended 31st March		
	Un-Audited	Un-Audited		Un-Audited	Audited	
	2026 Rs'000	2025 Rs'000	% Change	2026 Rs'000	2025 Rs'000	% Change
Revenue	849,632	771,754	10	3,288,924	3,031,433	8
Cost of Sales	(687,288)	(601,892)	14	(2,627,841)	(2,389,645)	10
Gross Profit	**162,344**	169,862	(4)	**661,083**	641,788	3
Other income	11,092	7,303	52	18,682	8,916	110
Net change in fair value through profit or loss financial assets	(2,319)	(824)	181	2,324	621	274
Administrative and general expenses	(53,513)	(50,843)	5	(194,683)	(180,591)	8
Marketing and distribution expenses	(53,185)	(39,683)	34	(187,126)	(155,118)	21
Impairment reversal/(loss) on trade receivables and related parties	3,333	-	-	3,333	6,722	(50)
Profit from operations	**67,752**	85,815	(21)	**303,613**	322,338	(6)
Finance income	4,139	4,209	(2)	20,358	13,254	54
Finance costs	(1,345)	(357)	277	(5,560)	(6,807)	(18)
Net Finance Income/(Expense)	2,794	3,852	(27)	14,798	6,447	130
Profit/(Loss) from operations after net finance expense	**70,546**	89,667	(21)	**318,411**	328,785	(3)
Income tax (expense)/reversal	(20,786)	(27,818)	(25)	(93,984)	(99,798)	(6)
Profit/(Loss) for the year after tax	**49,760**	61,849	(20)	**224,427**	228,987	(2)
Profit/(loss) attributable to:						
Equity holders of the company	49,760	61,849	(20)	224,427	228,987	(2)
Profit/(Loss) for the year	**49,760**	61,849	(20)	**224,427**	228,987	(2)
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Actuarial gains / (losses) on retirement benefit obligations	(2,227)	(8,238)	(73)	(2,227)	(8,238)	(73)
Tax on other comprehensive income	668	2,471	(73)	668	2,471	(73)
Equity investments at FVOCI - net change in fair value	-	-	-	-	(174)	(100)
Other comprehensive income for the year, net of tax	**(1,559)**	(5,767)	-	**(1,559)**	(5,941)	-
Total comprehensive income for the year, net of tax	**48,201**	56,082	(14)	**222,868**	223,046	(0)
Total comprehensive income attributable to:						
Equity holders of the company	48,201	56,082	(14)	222,868	223,046	(0)
Total comprehensive income for the year	**48,201**	56,082	(14)	**222,868**	223,046	(0)
Earnings Per Share (Rs.)	**0.73**	0.90		**3.28**	3.34	
Market Price Per Share						
Highest	**51.50**	43.00		**55.60**	43.00	
Lowest	**38.90**	33.00		**31.30**	20.70	
Last traded price	**40.30**	34.10		**40.30**	34.10	

Figures in brackets indicate deductions
All values are in Rupees '000, unless otherwise stated.

LANKA ALUMINIUM INDUSTRIES PLC

STATEMENT OF CHANGES IN EQUITY

GROUP	Attributable to Equity Holders of the Parent					Non-controlling Interest	Total Equity
	Stated Capital Rs.'000	Revaluation Reserves Rs.'000	Fair Value Reserve Rs.'000	Retained Earnings Rs.'000	Total Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	**137,028**	**856,194**	**(4,930)**	**1,715,395**	**2,703,687**	90,763	**2,794,450**
Profit/(Loss) for the year	-	-	-	292,017	**292,017**	63,600	**355,617**
Other Comprehensive Income							
Equity investments at FVOCI - net change in fair value	-	-	(174)	-	(174)	-	**(174)**
Actuarial gains/(losses) on retirement benefit obligation (net of tax)	-	-	-	(6,108)	(6,108)	(177)	**(6,285)**
Total comprehensive income for the year	**-**	**-**	**(174)**	**285,909**	**285,735**	**63,423**	**349,158**
Dividend declared	-	-	-	(68,514)	(68,514)	-	(68,514)
Balance as at 31st March 2025	**137,028**	**856,194**	**(5,104)**	**1,932,790**	**2,920,908**	**154,186**	**3,075,094**
Balance as at 01st April 2025	**137,028**	**856,194**	**(5,104)**	**1,932,790**	**2,920,908**	**154,186**	**3,075,094**
Profit for the year	-	-	-	252,603	**252,603**	28,647	**281,250**
Other Comprehensive Income							
Actuarial gains/(losses) on retirement benefit obligation (net of tax)	-	-	-	(1,681)	**(1,681)**	(96)	**(1,777)**
Share of Other Comprehensive Income/(Loss) from investment in associates company (Net of Tax)	-	-	-	118	**118**	113	**231**
Total comprehensive income for the year	**-**	**-**	**-**	**251,039**	**251,039**	**28,664**	**279,704**
Dividend declared	-	-	-	(102,771)	**(102,771)**	-	**(102,771)**
Balance as at 31st March 2026	**137,028**	**856,194**	**(5,104)**	**2,081,058**	**3,069,176**	**182,850**	**3,252,027**

COMPANY	Stated Capital Rs.'000	Revaluation Reserves Rs.'000	Fair Value Reserve Rs.'000	Retained Earnings Rs.'000	Total Equity Rs.'000
Balance as as at 01st April 2024	**137,028**	**747,485**	**(4,929)**	**1,604,280**	**2,483,864**
Profit/(Loss) for the year	-	-	-	228,987	**228,987**
Other Comprehensive Income					
Equity investments at FVOCI - net change in fair value	-	-	(174)	-	**(174)**
Actuarial gains/(losses) on retirement benefit obligation (net of tax)	-	-	-	(5,767)	**(5,767)**
Total comprehensive income for the year	**-**	**-**	**(174)**	**223,220**	**223,046**
Dividend declared	-	-	-	(68,514)	(68,514)
Balance as at 31st March 2025	**137,028**	**747,485**	**(5,103)**	**1,758,986**	**2,638,396**
Balance as as at 01st April, 2025	**137,028**	**747,485**	**(5,103)**	**1,758,986**	**2,638,396**
Profit for the year	-	-	-	224,427	224,427
Other Comprehensive Income					
Actuarial gains/(losses) on retirement benefit obligation (net of tax)	-	-	-	(1,559)	(1,559)
Total comprehensive income for the year	**-**	**-**	**-**	**222,868**	**222,868**
Dividend declared	-	-	-	(102,771)	(102,771)
Balance as at 31st March 2026	**137,028**	**747,485**	**(5,103)**	**1,879,083**	**2,758,493**

LANKA ALUMINIUM INDUSTRIES PLC
CASH FLOW STATEMENT

For the year ended 31st March,	Company		Group	
	Un-audited 2026 Rs.000	Audited 2025 Rs.000	Un-audited 2026 Rs.000	Audited 2025 Rs.000
CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	318,411	328,785	401,635	511,094
Adjustment For :-				
Depreciation on property, plant & equipment	103,491	104,344	111,867	112,945
Amortisation of intangible assets	-	214	-	214
Amortization of right-of-use assets	33,458	30,125	31,587	28,519
Net change in fair value through profit or loss financial assets	(2,325)	(621)	(2,325)	(621)
Realized loss/(gain) on equity shares	(4,855)	(190)	(4,855)	(190)
Provision for retirement benefit obligations	16,475	13,644	17,621	14,334
Provision for impairment/(reversal of provision) of trade and other receivables	(3,777)	(6,723)	(3,777)	(11,052)
Impairment of property, plant and equipment	807	134	807	134
Impairment of inventories	3,810	(2,094)	3,810	(933)
Dividend Income	(771)	(214)	(771)	(214)
Gain on disposal of property, plant & equipment and insurance claim	(10)	-	(10)	-
Interest income	(20,358)	(13,254)	(34,038)	(18,346)
Interest expense	5,560	4,881	5,148	4,748
Operating profit before working capital changes	**449,917**	**459,031**	**526,699**	**640,632**
(Increase) / decrease in inventories	(105,597)	24,330	(113,864)	36,442
(Increase) / decrease in trade & other receivables	(104,801)	16,054	(87,630)	3,240
(Increase) / decrease in amount due from related parties	(188)	30,154	(2,002)	12,280
Increase / (decrease) in trade and other payables	360	6,102	(4,350)	11,090
Increase / (decrease) in amount due to related parties	414	(8,362)	-	418
Cash generated from / (used in) operations	**240,105**	**527,309**	**318,853**	**704,102**
Income tax paid	(128,107)	(97,868)	(192,081)	(123,750)
Interest expense paid	(5,560)	(26)	(6,037)	(45)
Interest paid on lease liability	5,554	(4,855)	5,983	(4,702)
Retiring gratuity paid	(2,475)	(2,594)	(2,475)	(2,853)
Net cash generated from / (used in) operations	**109,517**	**421,966**	**124,242**	**572,752**
CASH FLOW FROM INVESTING ACTIVITIES				
Acquisition and construction of property, plant and equipment	(80,917)	(89,710)	(82,045)	(100,234)
Dividend income	771	214	771	214
Proceeds from Disposal of quoted investment in equity shares	31,096	1,018	31,096	1,018
Interest income received	20,358	14,445	34,038	20,148
Proceeds from disposal of property, plant & equipment/ Insurance claim	50	-	50	-
Investments in Associates	-	-	(33,237)	-
Increase in short term deposit	(11,992)	(5,306)	(15,748)	(9,905)
Investments in quoted investment in equity shares	(74,917)	(29,943)	(74,917)	(29,943)
Net Cash used in investing activities	**(115,552)**	**(109,282)**	**(139,993)**	**(118,702)**
CASH FLOW FROM FINANCING ACTIVITIES				
Dividends paid to equity holders of the parent	(101,072)	(68,514)	(101,072)	(70,109)
Repayment of lease liabilities	(38,147)	(31,764)	(35,986)	(29,937)
Net cash flow from/(used in) financing activities	**(139,219)**	**(100,278)**	**(137,058)**	**(100,046)**
Net increase / (decrease) in cash & cash equivalents	**(145,254)**	**212,406**	**(152,808)**	**354,004**
Cash & cash equivalent at the beginning of the year	284,112	71,706	435,743	81,739
Cash & cash equivalent at the end of the year	**138,858**	**284,112**	**282,935**	**435,743**
Cash in hand and at bank	138,858	284,112	285,737	435,874
Bank overdraft	-	-	(2,802)	(131)
Cash & cash equivalent at the end of the year	**138,858**	**284,112**	**282,935**	**435,743**

LANKA ALUMINIUM INDUSTIES PLC
Notes to the financial statements

1. BASIS OF PREPARATION

1.1 The condensed interim financial statements of Lanka Aluminium Industries PLC are for the year ended 31st March 2026. They have been prepared in accordance with LKAS 34, interim financial reporting. These interim financial statements have been prepared in accordance with the SLFRS standards and IFRIC interpretations issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full annual financial statements and have not been audited.

1.2 The same accounting policies and methods of computation have been followed in the interim financial statements as compared to the recent Annual Financial statement published for the year ended 31st March 2025.

2. COMPARATIVE INFORMATION

Comparative information has been restated / reclassified where necessary in line with the changes to the new Sri Lanka Accounting Standards (SLFRS / LKAS) which are effective from 1st January 2012.

3. STATED CAPITAL

The Stated Capital is consisting of 68,514,115 ordinary shares issued as at 31st March 2026

4. INCOME TAX EXPENSE

The Company/Group is liable to pay income tax at the rate of 30% (2025/26 - 30%) of its taxable profits in accordance with the provisions of the Inland Revenue Act, No. 24 of 2017 and (Amendment) Act, No. 45 of 2022.

5. EARNINGS PER SHARE (EPS)

Basic Earnings Per Share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

	Company		Group	
	2026	2025	2026	2025
	Rs'000	Rs'000	Rs'000	Rs'000
Net profit attributable to the Ordinary Shareholders for the year ended 31st March	224,427	228,987	252,603	292,017
Weighted Average No. of Shares	68,514	68,514	68,514	68,514
Earnings Per Share	**3.28**	**3.34**	**3.69**	**4.26**

6. CONTINGENT LIABILITIES

There is no change in the nature of contingent liabilities as at 31st March 2026 as compared to the contingent liabilities which were disclosed in the accounts for the year ended 31st March 2025.

7. EVENTS AFTER REPORTING DATE

There were no material events occurring after the reporting date as at 31st March 2026 that require adjustments to or disclosure in the Financial Statements.

8. IMPACT OF MONETARY ASSETS/LIABILITIES

The company has a foreign exchange liability of approx. US$ 45,000/- to be settled in the future. This is partially offset by monetary assets of approx. US$ 382,000/-. These figures are already incorporated in the accounts in LKR, at the exchange rate prevailing as at 31st March 2026, which was Rs. 311.7664/US$ for monetary assets and Rs. 319.312/US$ for monetary liabilities.

9. FLOAT ADJUSTMENT

The float adjustment market capitalization of the Company as at 31st March 2026 was Rs. 1,376,417,739/- under Option 5 of Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

10. FINANCIAL INSTRUMENTS - ACCOUNTING CLASSIFICATIONS AND FAIR VALUE

The Company and the Group have not disclosed the fair values for financial instruments such as cash and cash equivalents (including bank overdrafts), trade and other receivables, amounts due from related parties, loans and borrowings, trade and other payables and amounts due to related parties, because their carrying amounts are a reasonable approximation of fair value.

Other non-current financial assets have been valued at fair value as at the balance sheet date and the gain/(loss) has been accounted under other comprehensive income.

11. INVESTMENTS IN ASSOCIATES COMPANY

Comark Engineers (Pvt) Ltd a subsidiary of Lanka Aluminium Industries PLC acquired a 28.07% shareholding in Equity Investments Lanka Limited in February 2026. Accordingly, the investment has been recognized as an investment in associate and accounted for under the equity method in accordance with LKAS 28 Investments in Associates and Joint Ventures.

LANKA ALUMINIUM INDUSTRIES PLC
TWENTY (20) MAJOR SHAREHOLDERS AS AT 31ST MARCH 2026

	NAME OF THE SHAREHOLDER	NUMBER OF SHARES	PERCENTAGE
1	CLOVIS COMPANY LIMITED	34,317,145	50.09
2	DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DYNAMIC OPPORTUNITIES FUND	2,322,757	3.39
3	DEUTSCHE BANK AG-NATIONAL EQUITY FUND	2,000,000	2.92
4	MR. R.S.A. SILVA	1,051,495	1.53
5	RANAVAV HOLDINGS (PVT) LTD	1,000,000	1.46
6	SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD	849,480	1.24
7	SENKADAGALA FINANCE PLC/M.M.FUAD	530,787	0.77
8	HATTON NATIONAL BANK PLC/SOFTLOGIC EQUITY FUND	523,063	0.76
9	MR. K.L. YEOH	474,003	0.69
10	EST.OF LAT K.C. VIGNARAJAH	472,254	0.69
11	SANDWAVE LIMITED	465,094	0.68
12	COMMERCIAL BANK OF CEYLON PLC/M.M. FUAD	464,043	0.68
13	MR. T.J. EMMANUEL	436,242	0.64
14	MRS P.N. BHATT	393,065	0.57
15	ALMAS HOLDINGS (PRIVATE) LIMITED	336,664	0.49
16	MR. A.S.M. ALI	320,000	0.47
17	ASSETLINE FINANCE PLC/M.S.HAMZADEEN	319,990	0.47
18	SENKADAGALA FINANCE PLC/M.M.SUGATHAPALA	300,000	0.44
19	MR. P. MURALITHARAN	299,925	0.44
20	MR. U.K. NANAYAKKARA	272,846	0.40
	PERCENTAGE OF SHARES HELD BY THE PUBLIC		49.85
	NUMBER OF SHAREHOLDERS REPRESENTING THE PUBLIC HOLDING		3,512
	THE DIRECTORS DO NOT HOLD ANY SHARES		