# INTERIM FINANCIAL STATEMENTS

# FOR THE PERIOD ENDED 30TH SEPTEMBER 2026




## LANKA ALUMINIUM INDUSTRIES PLC (PQ 187)

## LANKA ALUMINIUM INDUSTRIES PLC

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| | Company | | Group | |
|---|---|---|---|---|
| | Un-Audited | Audited | Un-Audited | Audited |
| | As at 30th September 2026 | As at 31st March 2026 | As at 30th September 2026 | As at 31st March 2026 |
| | Rs '000 | Rs '000 | Rs '000 | Rs '000 |
| **ASSETS** | | | | |
| **Non-Current Assets** | | | | |
| Property, plant & equipment | 1,654,384 | 1,678,088 | 1,811,899 | 1,839,613 |
| Right-of-use assets | 34,024 | 47,059 | 31,217 | 43,316 |
| Intangible assets | 532 | - | 532 | - |
| Investment in subsidiaries | 3,600 | 3,600 | - | - |
| Investment in associates | - | - | 58,548 | 59,820 |
| **Total Non Current Assets** | **1,692,540** | **1,728,747** | **1,902,196** | **1,942,749** |
| | | | | |
| **Current Assets** | | | | |
| Inventories | 1,400,577 | 1,046,220 | 1,499,176 | 1,143,139 |
| Trade and other receivables | 544,466 | 489,222 | 614,519 | 547,808 |
| Amount due from related parties | 6,073 | 6,313 | 10,967 | 10,292 |
| Income tax recoverable | - | - | 470 | 470 |
| Other current financial assets | 201,522 | 194,784 | 259,897 | 250,915 |
| Cash and cash equivalents | 82,297 | 138,864 | 231,535 | 285,732 |
| **Total Current Assets** | **2,234,934** | **1,875,403** | **2,616,565** | **2,238,356** |
| **Total Assets** | **3,927,474** | **3,604,150** | **4,518,761** | **4,181,105** |
| | | | | |
| **EQUITY & LIABILITIES** | | | | |
| **Equity** | | | | |
| Stated capital | 137,028 | 137,028 | 137,028 | 137,028 |
| Reserves | 742,382 | 742,382 | 851,090 | 851,090 |
| Retained earnings | 1,914,085 | 1,879,084 | 2,134,234 | 2,095,005 |
| Total Equity attributable to equity holders of the company | **2,793,496** | **2,758,494** | **3,122,352** | **3,083,123** |
| Non-controlling interests | - | - | 202,012 | 196,258 |
| **Total Equity** | **2,793,496** | **2,758,494** | **3,324,365** | **3,279,381** |
| | | | | |
| **Non-Current Liabilities** | | | | |
| Lease Liabilities | 25,318 | 19,582 | 24,262 | 17,524 |
| Retirement benefit obligations | 115,368 | 111,849 | 120,883 | 117,084 |
| Deferred tax liabilities | 378,994 | 386,001 | 395,827 | 403,009 |
| **Total Non Current Liabilities** | **519,681** | **517,432** | **540,972** | **537,617** |
| | | | | |
| **Current Liabilities** | | | | |
| Trade and other payables | 338,359 | 255,192 | 379,481 | 293,083 |
| Short-Term Bank Loans | 175,000 | - | 175,000 | - |
| Amount due To related parties | 6,502 | 6,732 | 418 | 418 |
| Income tax payable | 38,216 | 36,638 | 44,258 | 39,996 |
| Lease liabilities | 11,003 | 29,662 | 9,050 | 27,808 |
| Bank Overdrafts | 45,218 | - | 45,218 | 2,802 |
| **Total Current Liabilities** | **614,298** | **328,224** | **653,424** | **364,107** |
| Total Liabilities | 1,133,978 | 845,656 | 1,194,396 | 901,724 |
| | | | | |
| **Total Equity and Liabilities** | **3,927,474** | **3,604,150** | **4,518,761** | **4,181,105** |
| **Net assets per share (Rs.)** | 40.77 | 40.26 | 45.57 | 45.00 |

All values are in Rupees '000, unless otherwise stated

I certify that these Interim Financial Statements have been prepared in compliance with the requirements of the Companies Act No. 7 of 2007

A.F. Feroze Noon
Group General Manager - Finance & Administration

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the Board by ;

J.D. Peiris
Chairman

J.M. Swaminathan
Director

12th November 2026

**LANKA ALUMINIUM INDUSTRIES PLC**
**STATEMENT OF COMPREHENSIVE INCOME - COMPANY**

| | For the quarter ended 30th September | | | For the period ended 30th September | | |
|---|---|---|---|---|---|---|
| | **Un-audited** | **Un-audited** | | **Un-audited** | **Un-audited** | |
| | 2026 Rs'000 | 2025 Rs'000 | % Change | 2026 Rs'000 | 2025 Rs'000 | % Change |
| **Revenue** | 946,077 | 871,445 | 9 | 1,708,488 | 1,610,072 | 6 |
| Cost of sales | (708,341) | (687,370) | 3 | (1,347,224) | (1,278,018) | 5 |
| **Gross profit** | **237,736** | **184,075** | 29 | **361,264** | **332,054** | 9 |
| Other income | 859 | 4,734 | (82) | 6,086 | 6,160 | (1) |
| Net change in fair value through profit or loss financial assets | (3,933) | 3,021 | - | (1,854) | 3,273 | - |
| Administrative general expenses | (52,036) | (51,506) | 1 | (102,619) | (96,803) | 6 |
| Marketing and distribution expenses | (50,817) | (44,529) | 14 | (100,580) | (85,495) | 18 |
| Profit from operations | 131,809 | 95,795 | 38 | 162,297 | 159,189 | 2 |
| Finance income | 568 | 5,336 | (89) | 10,024 | 12,100 | (17) |
| Finance cost | (2,260) | (1,650) | 37 | (3,561) | (2,775) | 28 |
| Net Finance Income/(Expense) | (1,692) | 3,686 | (146) | 6,463 | 9,325 | (31) |
| **Profit before tax** | **130,117** | **99,481** | 31 | **168,760** | **168,514** | 0 |
| Income tax expense | (37,064) | (29,173) | 27 | (48,116) | (49,764) | (3) |
| **Profit/(Loss) for the year after tax** | **93,053** | **70,308** | 32 | **120,644** | **118,750** | 2 |
| Share of Profit/(Loss) from investment in associates company (Net of Tax) | - | - | - | - | - | - |
| **Profit/(Loss) for the year** | **93,053** | **70,308** | 32 | **120,644** | **118,750** | 2 |
| **Profit/( loss) attributable to:** | | | | | | |
| Equity holders of the company | 93,053 | 70,308 | 32 | 120,644 | 118,750 | 2 |
| Non controlling interest | - | - | - | | | |
| **Profit/( loss) for the period** | **93,053** | **70,308** | 32 | **120,644** | **118,750** | 2 |
| **Other comprehensive income** | | | | | | |
| **Total comprehensive income for the period,net of tax** | **93,053** | **70,308** | **32** | **120,644** | **118,750** | **2** |
| **Total comprehensive income attributable To:** | | | | | | |
| Equity Holders of the Company | 93,053 | 70,308 | 32 | 120,644 | 118,750 | 2 |
| Non controlling interest | - | - | - | - | | |
| **Total Comprehensive Income for the Period** | **93,053** | **70,308** | 32 | **120,644** | **118,750** | |
| Earnings Per Share (Rs.) | 1.36 | 1.03 | | 1.76 | 1.73 | |
| **Market Price Per Share** | | | | | | |
| Highest | 45.00 | 52.00 | | | | |
| Lowest | 36.60 | 40.50 | | | | |
| Last traded price | 36.90 | 50.00 | | | | |

Figures in brackets indicate deductions
All values are in Rupees '000, unless otherwise stated.

**LANKA ALUMINIUM INDUSTRIES PLC**
**STATEMENT OF COMPREHENSIVE INCOME GROUP**

| | For the quarter ended 30th September | | | For the period ended 30th September | | |
|---|---|---|---|---|---|---|
| | Un-audited | Un-audited | | Un-audited | Un-audited | |
| | 2026 Rs'000 | 2025 Rs'000 | % Change | 2026 Rs'000 | 2025 Rs'000 | % Change |
| **Revenue** | 969,119 | 907,590 | 7 | 1,773,506 | 1,759,385 | 1 |
| Cost of sales | (729,551) | (706,990) | 3 | (1,399,022) | (1,368,865) | 2 |
| **Gross profit** | **239,568** | **200,600** | 19 | **374,484** | **390,520** | (4) |
| Other income | 1,509 | 4,836 | (69) | 7,829 | 6,335 | 24 |
| Net change in fair value through profit or loss financial assets | (3,933) | 3,021 | - | (1,854) | 3,273 | - |
| Administrative general expenses | (53,160) | (52,761) | 1 | (105,379) | (99,015) | 6 |
| Marketing and distribution expenses | (51,506) | (46,185) | 12 | (103,101) | (89,624) | 15 |
| Profit from operations | 132,478 | 109,511 | 21 | 171,978 | 211,489 | (19) |
| Finance income | 4,037 | 9,097 | (56) | 17,005 | 19,300 | (12) |
| Finance cost | (2,174) | (1,518) | 43 | (3,416) | (2,549) | 34 |
| Net Finance Income/(Expense) | 1,863 | 7,579 | (75) | 13,589 | 16,751 | (19) |
| **Profit before tax** | **134,341** | **117,090** | 15 | **185,567** | **228,240** | (19) |
| Income tax expense | (38,482) | (34,453) | 12 | (53,669) | (67,735) | (21) |
| **Profit/(Loss) for the year after tax** | **95,858** | **82,637** | 16 | **131,898** | **160,505** | (18) |
| Share of Profit/(Loss) from investment in associates company (Net of Tax) | (377) | - | - | (1,272) | - | - |
| **Profit/(Loss) for the year** | **95,481** | **82,637** | 16 | **130,626** | **160,505** | (19) |
| **Profit/( loss) attributable to:** | | | | | | |
| Equity holders of the company | 93,961 | 76,377 | 23 | 124,872 | 140,035 | (11) |
| Non controlling interest | 1,520 | 6,259 | (76) | 5,754 | 20,470 | - |
| **Profit/( loss) for the period** | **95,481** | **82,636** | 16 | **130,626** | **160,505** | (19) |
| **Other comprehensive income** | | | | | | |
| **Total comprehensive income for the period,net of tax** | **95,481** | **82,636** | **16** | **130,626** | **160,505** | **(19)** |
| **Total comprehensive income attributable To:** | | | | | | |
| Equity Holders of the Company | 93,961 | 76,377 | 23 | 124,872 | 140,035 | (11) |
| Non controlling interest | 1,520 | 6,259 | (76) | 5,754 | 20,470 | - |
| **Total Comprehensive Income for the Period** | **95,481** | **82,636** | 16 | **130,626** | **160,505** | (19) |
| Earnings Per Share (Rs.) | 1.37 | 1.11 | | 1.82 | 2.04 | |

Figures in brackets indicate deductions
All values are in Rupees '000, unless otherwise stated.

**LANKA ALUMINIUM INDUSTRIES PLC**

**STATEMENT OF CHANGES IN EQUITY**

| GROUP | Attributable to Equity Holders of the Parent | | | | | Non-controlling Interest | Total Equity |
|---|---|---|---|---|---|---|---|
| | Stated Capital Rs.'000 | Revaluation Reserves Rs.'000 | Fair Value Reserve Rs.'000 | Retained Earnings Rs.'000 | Total Rs.'000 | Rs.'000 | Rs.'000 |
| **Balance as at 01st April 2025** | **137,028** | **856,194** | **(5,104)** | **1,932,790** | **2,920,909** | 154,186 | **3,075,094** |
| Profit/(Loss) for the period | - | - | - | 140,035 | **140,035** | 20,470 | **160,505** |
| Other Comprehensive Income | - | - | - | - | - | - | - |
| Dividend declared | - | - | - | (102,771) | **(102,771)** | - | **(102,771)** |
| **Balance as at 30th September 2025** | **137,028** | **856,194** | **(5,104)** | **1,970,054** | **2,958,173** | **174,656** | **3,132,828** |
| **Balance as at 01st April 2026** | **137,028** | **856,194** | **(5,104)** | **2,095,005** | **3,083,123** | **196,258** | **3,279,381** |
| Profit/(Loss) for the period | - | - | - | 124,872 | **124,872** | 5,754 | **130,626** |
| Dividend declared | | | | (85,643) | **(85,643)** | | **(85,643)** |
| **Balance as at 30th September 2026** | **137,028** | **856,194** | **(5,104)** | **2,134,234** | **3,122,352** | **202,012** | **3,324,365** |

| COMPANY | Stated Capital Rs.'000 | Revaluation Reserves Rs.'000 | Fair Value Reserve Rs.'000 | Retained Earnings Rs.'000 | Total Equity Rs.'000 |
|---|---|---|---|---|---|
| **Balance as at 01st April 2025** | **137,028** | **747,485** | **(5,103)** | **1,758,986** | **2,638,396** |
| Profit/(Loss) for the period | - | - | - | 118,750 | **118,750** |
| Dividend declared | - | - | - | (102,771) | **(102,771)** |
| **Balance as at 30th September 2025** | **137,028** | **747,485** | **(5,103)** | **1,774,965** | **2,654,375** |
| **Balance as at 01st April 2026** | **137,028** | **747,485** | **(5,103)** | **1,879,084** | **2,758,494** |
| Profit/(Loss) for the period | - | - | - | 120,644 | **120,644** |
| Dividend declared | - | - | - | (85,643) | **(85,643)** |
| **Balance as at 30th September 2026** | **137,028** | **747,485** | **(5,103)** | **1,914,085** | **2,793,496** |

**LANKA ALUMINIUM INDUSTRIES PLC**
**CASH FLOW STATEMENT**

| *For the period ended 30th September,* | Company | | Group | |
|---|---|---|---|---|
| | Un-audited 2026 Rs.000 | Un-audited 2025 Rs.000 | Un-audited 2026 Rs.000 | Un-audited 2025 Rs.000 |
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | | |
| Profit before tax | 168,760 | 168,514 | 185,567 | 228,240 |
| **Adjustment For :-** | | | | |
| Depreciation on property, plant & equipment | 50,711 | 50,572 | 54,787 | 54,790 |
| Amortisation of intangible assets | 532 | - | 532 | - |
| Amortization of right-of-use assets | 15,841 | 16,846 | 14,905 | 15,911 |
| Net change in fair value through profit or loss financial assets | 1,854 | (3,273) | 1,854 | (3,273) |
| Realized loss/(gain) on equity shares | - | (4,855) | - | (4,855) |
| Provision for retirement benefit obligations | 10,500 | 6,000 | 10,950 | 6,444 |
| Impairment of property, plant and equipment | 67 | 437 | 67 | 437 |
| Dividend Income | (3,071) | (518) | (3,071) | (518) |
| Exchange Loss / (gain) | (4,986) | (2,057) | (4,986) | (2,301) |
| Interest income | (5,038) | (10,043) | (12,019) | (16,999) |
| Interest expense | 3,561 | 2,775 | 3,416 | 2,548 |
| **Operating profit before working capital changes** | **238,731** | **224,398** | **252,001** | **280,425** |
| (Increase) / decrease in inventories | (354,357) | (128,163) | (356,037) | (133,926) |
| (Increase) / decrease in trade & other receivables | (56,363) | (70,270) | (67,897) | (56,748) |
| (Increase) / decrease in amount due from related parties | 240 | (5,468) | (650) | (798) |
| Increase / (decrease) in trade and other payables | 67,490 | 48,423 | 70,699 | 44,791 |
| Increase / (decrease) in amount due to related parties | (230) | 67 | (53) | - |
| **Cash generated from / (used in) operations** | **(104,489)** | **68,987** | **(101,937)** | **133,744** |
| Income tax paid | (53,545) | (85,988) | (56,587) | (140,671) |
| Interest expense paid | (1,296) | (1) | (1,439) | (1) |
| Interest paid on lease liability | (2,201) | - | (2,027) | - |
| Retiring gratuity paid | (6,980) | (1,978) | (7,151) | (1,978) |
| **Net cash generated from / (used in) operations** | **(168,511)** | **(18,980)** | **(169,141)** | **(8,906)** |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | | |
| Acquisition and construction of property, plant and equipment | (27,075) | (44,096) | (27,141) | (45,143) |
| Purchase intangible assets | (1,063) | - | (1,063) | - |
| Dividend income | 2,628 | 518 | 2,628 | 518 |
| Proceeds from Disposal of quoted investment in equity shares | - | 31,096 | - | 31,096 |
| Interest income received | 5,959 | 10,043 | 12,867 | 16,999 |
| Increase in short term deposit | - | (4,844) | (2,153) | (6,713) |
| Investments in quoted investment in equity shares | (120) | (43,732) | (120) | (43,733) |
| **Net Cash used in investing activities** | **(19,672)** | **(51,015)** | **(14,983)** | **(46,976)** |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | | |
| Dividends paid to equity holders of the parent | (70,664) | (84,253) | (70,664) | (84,253) |
| Loans obtained during the period | 175,000 | - | 175,000 | - |
| Repayment of lease liabilities | (17,937) | (19,331) | (16,826) | (18,258) |
| **Net cash flow from/(used in) financing activities** | **86,399** | **(103,584)** | **87,510** | **(102,511)** |
| **Net increase / (decrease) in cash & cash equivalents** | **(101,784)** | **(173,579)** | **(96,613)** | **(158,393)** |
| Cash & cash equivalent at the beginning of the period | 138,864 | 284,112 | 282,930 | 435,743 |
| **Cash & cash equivalent at the end of the period** | **37,080** | **110,533** | **186,317** | **277,350** |
| Cash in hand and at bank | 82,297 | 110,533 | 231,535 | 277,539 |
| Bank overdraft | (45,218) | - | (45,218) | (189) |
| **Cash & cash equivalent at the end of the period** | **37,079** | **110,533** | **186,317** | **277,350** |

# LANKA ALUMINIUM INDUSTIES PLC
## Notes to the financial statements

### 1. BASIS OF PREPARATION

1.1 The condensed interim financial statements of Lanka Aluminium Industries PLC are for the period ended 30th September 2026. They have been prepared in accordance with LKAS 34, interim financial reporting. These interim financial statements have been prepared in accordance with the SLFRS standards and IFRIC interpretations issued and effective as at the time of preparing these statements. The condensed interim financial statements do not include all of the information required for full annual financial statements and have not been audited.

1.2 The same accounting policies and methods of computation have been followed in the interim financial statements as compared to the recent Annual Financial statement published for the year ended 31st March 2026.

### 2. COMPARATIVE INFORMATION

Comparative information has been restated / reclassified where necessary in line with the changes to the new Sri Lanka Accounting Standards (SLFRS / LKAS) which are effective from 1st January 2012.

### 3. STATED CAPITAL

The Stated Capital is consisting of 68,514,115 ordinary shares issued as at 30th September 2026.

### 4. INCOME TAX EXPENSE

The Company/Group is liable to pay income tax at the rate of 30% (2025/26 - 30%) of its taxable profits in accordance with the provisions of the Inland Revenue Act, No. 24 of 2017 and (Amendment) Act, No. 45 of 2022.

### 5. EARNINGS PER SHARE (EPS)

Basic Earnings Per Share is calculated by dividing the net profit for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

| | Company | | Group | |
|---|---|---|---|---|
| | 2026 | 2025 | 2026 | 2025 |
| | Rs'000 | Rs'000 | Rs'000 | Rs'000 |
| **Net profit attributable to the Ordinary Shareholders for the period ended 30th September** | 120,664 | 118,750 | 124,872 | 140,035 |
| Weighted Average No. of Shares | 68,514 | 68,514 | 68,514 | 68,514 |
| Earnings Per Share | **1.76** | **1.73** | **1.82** | **2.04** |

### 6. CONTINGENT LIABILITIES

There is no change in the nature of contingent liabilities as at 30th September 2026 as compared to the contingent liabilities which were disclosed in the accounts for the year ended 31st March 2026.

### 7. EVENTS AFTER REPORTING DATE

There were no material events occurring after the reporting date as at 30th September 2026 that require adjustments to or disclosure in the Financial Statements.

**8. IMPACT OF MONETARY ASSETS/LIABILITIES**

The company has a foreign exchange liability of approx. US$ 43,590/- to be settled in the future. This is partially offset by monetary assets of approx. US$ 378,032/-. These figures are already incorporated in the accounts in LKR, at the exchange rate prevailing as at 30th September 2026, which was Rs. 326.2849/US$ for monetary assets and Rs.335.3368/US$ for monetary liabilities.

**9. FLOAT ADJUSTMENT**

The float adjustment market capitalization of the Company as at 30th September 2026 was Rs. 1,260,392,193/- under option 5 of Rule 7.13.1 (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

**10. FINANCIAL INSTRUMENTS - ACCOUNTING CLASSIFICATIONS AND FAIR VALUE**

The Company and the Group have not disclosed the fair values for financial instruments such as cash and cash equivalents (including bank overdrafts), trade and other receivables, amounts due from related parties, loans and borrowings, trade and other payables and amounts due to related parties, because their carrying amounts are a reasonable approximation of fair value.

Other non-current financial assets have been valued at fair value as at the balance sheet date and the gain/(loss) has been accounted under other comprehensive income.

**11. INVESTMENTS IN ASSOCIATES COMPANY**

Comark Engineers (Pvt) Ltd a subsidiary of Lanka Aluminium Industries PLC acquired a 28.07% shareholding in Equity Investments Lanka Limited in February 2026. Accordingly, the investment has been recognized as an investment in associate and accounted for under the equity method in accordance with LKAS 28 Investments in Associates and Joint Ventures.

| | LANKA ALUMINIUM INDUSTRIES PLC<br>TWENTY (20) MAJOR SHAREHOLDERS AS AT 30TH SEPTEMBER 2026 | | |
|---|---|---|---|
| | **NAME OF THE SHAREHOLDER** | **NUMBER OF SHARES** | **ERCENTAGE** |
| 1 | CLOVIS COMPANY LIMITED | 34,317,145 | 50.09 |
| 2 | DEUTSCHE BANK AG TRUSTEE TO LYNEAR WEALTH DYNAMIC OPPORTUNITIES FUND | 2,673,053 | 3.9 |
| 3 | DEUTSCHE BANK AG-NATIONAL EQUITY FUND | 2,030,062 | 2.96 |
| 4 | MR. R.S.A. SILVA | 1,001,495 | 1.46 |
| 5 | RANAVAV HOLDINGS (PVT) LTD | 1,000,000 | 1.46 |
| 6 | SEYLAN BANK PLC/MOHAMED MUSHTAQ FUAD | 699,804 | 1.02 |
| 7 | HATTON NATIONAL BANK PLC/SOFTLOGIC EQUITY FUND | 679,715 | 0.99 |
| 8 | UNION ASSURANCE PLC-UNIVERSAL LIFE FUND | 646,964 | 0.94 |
| 9 | SENKADAGALA FINANCE PLC/M.M.FUAD | 530,787 | 0.77 |
| 10 | MR. K.L. YEOH | 474,003 | 0.69 |
| 11 | EST.OF LAT K.C. VIGNARAJAH | 451,590 | 0.66 |
| 12 | MR. K. MATHIVANAN | 450,966 | 0.66 |
| 13 | MR. T.J. EMMANUEL | 436,242 | 0.64 |
| 14 | MRS P.N. BHATT | 393,065 | 0.57 |
| 15 | MR. U.K. NANAYAKKARA | 358,817 | 0.52 |
| 16 | MR. A.S.M. ALI | 310,000 | 0.45 |
| 17 | COMMERCIAL BANK OF CEYLON PLC/M.M. FUAD | 300,100 | 0.44 |
| 18 | INVENCO CAPITAL PRIVATE LIMITED | 285,701 | 0.42 |
| 19 | HATTON NATIONAL BANK PLC/MUSHTAQ MOHAMED FUAD | 284,927 | 0.42 |
| 20 | MR. V.C. MAHTANI | 253,880 | 0.37 |
| | PERCENTAGE OF SHAREHS HELD BY THE PUBLIC | | 49.85 |
| | NUMBER OF SHAREHOLDERS REPRESENTING THE PUBLIC HOLDING | | 3707 |