# LANKA CERAMIC PLC

Provisional Financial Statements

For the period ended 30th September 2025

# LANKA CERAMIC PLC

## Statement of Financial Position

| As at | Company | | Group | |
|---|---|---|---|---|
| | 30.09.2025 (Unaudited) Rs. | 31.03.2025 (Audited) Rs. | 30.09.2025 (Unaudited) Rs. | 31.03.2025 (Audited) Rs. |
| **ASSETS** | | | | |
| **Non-current assets** | | | | |
| Property, plant and equipment | **195,106,492** | 206,929,255 | **195,106,492** | 206,929,255 |
| Investment property | **1,056,382,000** | 1,056,382,000 | **1,056,382,000** | 1,056,382,000 |
| Other equity investments | **-** | - | **70,605,497** | 70,605,497 |
| Investment in subsidiary | **56,666,760** | 56,666,760 | **-** | - |
| Total non-current assets | **1,308,155,252** | 1,319,978,015 | **1,322,093,989** | 1,333,916,752 |
| **Current assets** | | | | |
| Inventories | **6,200,971** | 7,722,408 | **6,200,971** | 7,722,408 |
| Trade and other receivables | **169,685,860** | 133,656,450 | **168,966,732** | 132,973,058 |
| Cash and cash equivalents | **90,313,542** | 92,598,162 | **90,313,542** | 92,598,162 |
| Total current assets | **266,200,373** | 233,977,020 | **265,481,245** | 233,293,628 |
| **Total assets** | **1,574,355,625** | 1,553,955,035 | **1,587,575,234** | 1,567,210,380 |
| **EQUITY AND LIABILITIES** | | | | |
| Stated capital | **300,000,000** | 300,000,000 | **300,000,000** | 300,000,000 |
| Reserves | **221,383,947** | 221,383,947 | **231,141,063** | 231,141,063 |
| Retained earnings | **611,202,194** | 614,082,522 | **610,483,064** | 613,399,128 |
| Total equity | **1,132,586,141** | 1,135,466,469 | **1,141,624,127** | 1,144,540,191 |
| **Non-current liabilities** | | | | |
| Deferred tax liabilities | **348,989,000** | 335,735,070 | **353,170,623** | 339,916,693 |
| Retirement benefit liability | **7,272,193** | 7,688,496 | **7,272,193** | 7,688,496 |
| Other non-current liabilities | **33,713,509** | 33,884,455 | **33,713,509** | 33,884,455 |
| Total non-current liabilities | **389,974,702** | 377,308,021 | **394,156,325** | 381,489,644 |
| **Current liabilities** | | | | |
| Trade and other payables | **51,794,782** | 41,180,545 | **51,794,782** | 41,180,545 |
| Total current liabilities | **51,794,782** | 41,180,545 | **51,794,782** | 41,180,545 |
| **Total equity and liabilities** | **1,574,355,625** | 1,553,955,035 | **1,587,575,234** | 1,567,210,380 |
| ***Net Assets Value Per Share ( Rs.)*** | **188.76** | **189.24** | **190.27** | **190.76** |

These Financial Statements are in compliance with the requirements of the Companies Act No 7 of 2007.

Sgd
**B.G.W. Sarathchandra**
**Head of Finance**

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board by,

Sgd
**A.M. Weerasinghe**
**Chairman**

Sgd
**L.P.B. Talwatte**
**Managing Director**

November 3, 2025

# LANKA CERAMIC PLC

## Statement of Profit or Loss and Other Comprehensive Income

| | Company | | | | | | Group | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | Six Months | | | Quarter | | | Six Months | | | Quarter | | |
| For the period ended | 30.09.2025 Rs. | 30.09.2024 Rs. | Variance % | 30.09.2025 Rs. | 30.09.2024 Rs. | Variance % | 30.09.2025 Rs. | 30.09.2024 Rs. | Variance % | 30.09.2025 Rs. | 30.09.2024 Rs. | Variance % |
| **Revenue** | **112,787,192** | 115,773,684 | (3) | **59,896,178** | 55,772,339 | 7 | **112,787,192** | 115,773,684 | (3) | **59,896,178** | 55,772,339 | 7 |
| Cost of sales | **(63,878,323)** | (66,615,102) | (4) | **(33,982,373)** | (32,102,102) | 6 | **(63,878,323)** | (66,615,102) | (4) | **(33,982,373)** | (32,102,102) | 6 |
| **Gross profit** | **48,908,869** | **49,158,582** | (1) | **25,913,805** | **23,670,237** | 9 | **48,908,869** | **49,158,582** | (1) | **25,913,805** | **23,670,237** | 9 |
| Other income | **43,847,027** | 46,745,087 | (6) | **21,739,143** | 25,250,050 | (14) | **43,847,027** | 46,745,087 | (6) | **21,739,143** | 25,250,050 | (14) |
| Distribution cost | **(6,114,700)** | (6,347,995) | (4) | **(3,357,102)** | (2,640,995) | 27 | **(6,114,700)** | (6,347,995) | (4) | **(3,357,102)** | (2,640,995) | 27 |
| Administrative expenses | **(18,077,478)** | (17,328,534) | 4 | **(9,828,693)** | (8,819,534) | 11 | **(18,113,214)** | (17,383,372) | 4 | **(9,836,974)** | (8,856,090) | 11 |
| Finance cost | **(1,389,039)** | (2,625,346) | (47) | **(716,111)** | (677,656) | 6 | **(1,389,039)** | (2,625,346) | (47) | **(716,111)** | (677,656) | 6 |
| Finance income | **5,603,708** | 3,758,426 | 49 | **2,785,556** | 1,784,235 | 56 | **5,603,708** | 3,758,426 | 49 | **2,785,556** | 1,784,235 | 56 |
| **Profit before tax** | **72,778,387** | **73,360,220** | (1) | **36,536,598** | **38,566,337** | (5) | **72,742,651** | **73,305,382** | (1) | **36,528,317** | **38,529,781** | (5) |
| Income tax expense | **(22,258,715)** | (23,327,238) | (5) | **(10,840,779)** | (13,826,218) | (22) | **(22,258,715)** | (23,327,238) | (5) | **(10,840,779)** | (13,826,218) | (22) |
| **Profit for the period** | **50,519,672** | **50,032,982** | 1 | **25,695,819** | **24,740,119** | 4 | **50,483,936** | **49,978,144** | 1 | **25,687,538** | **24,703,563** | 4 |
| Deferred tax reversal on land disposal | - | 1,500,000 | (100) | - | - | - | - | 1,500,000 | (100) | - | - | - |
| **Total comprehensive income for the period** | **50,519,672** | **51,532,982** | (2) | **25,695,819** | **24,740,119** | 4 | **50,483,936** | **51,478,144** | **(2)** | **25,687,538** | **24,703,563** | 4 |
| ***Earnings Per Share -from continuing operations (Rs.)*** | ***8.42*** | ***8.34*** | | ***4.28*** | ***4.12*** | | ***8.41*** | ***8.33*** | | ***4.28*** | ***4.12*** | |

# LANKA CERAMIC PLC

## Statement of Changes in Equity

| | Company | | | |
|---|---|---|---|---|
| | **Stated capital Rs.** | **Revaluation reserve Rs.** | **Retained earnings Rs.** | **Total Rs.** |
| **Balance as at 01st April 2024** | 300,000,000 | 237,827,347 | 497,653,497 | 1,035,480,844 |
| Profit for the period | - | - | 50,032,982 | 50,032,982 |
| Other comprehensive income | - | 1,500,000 | - | 1,500,000 |
| Total comprehensive income | - | 1,500,000 | 50,032,982 | 51,532,982 |
| Transfer from revaluation reserve on disposal of land | - | (5,000,000) | 5,000,000 | - |
| Final dividend - 2023/24 | - | - | (7,200,000) | (7,200,000) |
| **Balance as at 30th September 2024** | **300,000,000** | **234,327,347** | **545,486,479** | **1,079,813,826** |
| **Balance as at 01st April 2025** | 300,000,000 | 221,383,947 | 614,082,522 | 1,135,466,469 |
| Profit for the period | - | - | 50,519,672 | 50,519,672 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income | - | - | 50,519,672 | 50,519,672 |
| Final dividend - 2024/25 | | | (53,400,000) | (53,400,000) |
| **Balance as at 30th September 2025** | **300,000,000** | **221,383,947** | **611,202,194** | **1,132,586,141** |

## Statement of Changes in Equity

| | Group | | | | |
|---|---|---|---|---|---|
| | **Stated capital Rs.** | **Revaluation reserve Rs.** | **Fair value reserve Rs.** | **Retained earnings Rs.** | **Total Rs.** |
| **Balance as at 01st April 2024** | 300,000,000 | 237,827,347 | 7,867,997 | 497,163,254 | 1,042,858,598 |
| Profit for the period | - | - | - | 49,978,144 | 49,978,144 |
| Other comprehensive income | - | 1,500,000 | - | - | 1,500,000 |
| Total comprehensive income | - | 1,500,000 | - | 49,978,144 | 51,478,144 |
| Transfer from revaluation reserve on disposal of land | - | (5,000,000) | - | 5,000,000 | - |
| Final dividend - 2023/24 | - | | - | (7,200,000) | (7,200,000) |
| **Balance as at 30th September 2024** | **300,000,000** | **234,327,347** | **7,867,997** | **544,941,398** | **1,087,136,742** |
| **Balance as at 01st April 2025** | 300,000,000 | 221,383,947 | 9,757,116 | 613,399,128 | 1,144,540,191 |
| Profit for the period | - | - | - | 50,483,936 | 50,483,936 |
| Other comprehensive income | - | - | - | - | - |
| Total comprehensive income | - | - | - | 50,483,936 | 50,483,936 |
| Final dividend - 2024/25 | - | - | - | (53,400,000) | (53,400,000) |
| **Balance as at 30th September 2025** | **300,000,000** | **221,383,947** | **9,757,116** | **610,483,064** | **1,141,624,127** |

# LANKA CERAMIC PLC

## Cash Flow Statement

| For the period ended | Company | | Group | |
|---|---|---|---|---|
| | 30.09.2025 | 30.09.2024 | 30.09.2025 | 30.09.2024 |
| | Rs. | Rs. | Rs. | Rs. |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | |
| Profit/(loss) before income tax | **72,778,387** | 73,360,219 | **72,742,651** | 73,305,382 |
| Adjustments for; | | | | |
| Depreciation and amortization | **12,641,000** | 14,108,680 | **12,641,000** | 14,108,680 |
| Finance cost | **1,389,039** | 2,625,346 | **1,389,039** | 2,625,346 |
| (Profit)/ loss on sale of property, plant & equipment | **-** | (2,561,500) | **-** | (2,561,500) |
| Deferred income | **(170,945)** | - | **(170,945)** | - |
| Interest Income | **(5,603,708)** | (3,758,426) | **(5,603,708)** | (3,758,426) |
| Provision for retirement benefit obligations | **587,446** | 411,345 | **587,446** | 411,345 |
| **Operating profit before working capital changes** | **81,621,219** | 84,185,665 | **81,585,483** | 84,130,827 |
| (Increase)/ decrease in inventories | **1,521,437** | 102,661 | **1,521,437** | 102,661 |
| (Increase)/ decrease in trade and other receivables | **(36,029,410)** | 8,149,036 | **(35,993,674)** | 8,203,874 |
| Increase/ (decrease) in trade and other payables | **1,831,695** | 1,852,324 | **1,831,695** | 1,852,324 |
| **Cash generated from operations** | **48,944,941** | 94,289,686 | **48,944,941** | 94,289,686 |
| Finance cost paid | **(1,389,039)** | (2,625,346) | **(1,389,039)** | (2,625,346) |
| Retirement benefit costs paid | **(1,003,750)** | - | **(1,003,750)** | - |
| Income tax paid | **(221,480)** | - | **(221,480)** | - |
| **Net cash from/ (used in) operating activities** | **46,330,672** | 91,664,340 | **46,330,672** | 91,664,340 |
| **CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES** | | | | |
| Acquisition of property, plant & equipment | **(819,000)** | (1,900,000) | **(819,000)** | (1,900,000) |
| Interest Income | **5,603,708** | 3,758,426 | **5,603,708** | 3,758,426 |
| Proceeds from sale of property,plant & equipment | **-** | 8,001,500 | **-** | 8,001,500 |
| **Net cash flows from / (used in) investing activities** | **4,784,708** | 9,859,926 | **4,784,708** | 9,859,926 |
| **CASH FLOWS FROM FINANCING ACTIVITIES** | | | | |
| Repayment of interest bearing borrowings | **-** | (8,520,000) | **-** | (8,520,000) |
| Dividend paid | **(53,400,000)** | (22,200,000) | **(53,400,000)** | (22,200,000) |
| **Net cash flows from financing activities** | **(53,400,000)** | (30,720,000) | **(53,400,000)** | (30,720,000) |
| **Net increase / (decrease) in cash and cash equivalents** | **(2,284,620)** | 70,804,266 | **(2,284,620)** | 70,804,267 |
| **MOVEMENT IN CASH & CASH EQUIVALENTS** | | | | |
| **Cash and cash equivalents at the beginning of the period** | **92,598,162** | (54,372,852) | **92,598,162** | (54,372,852) |
| **Cash and cash equivalents at the end of the period** | **90,313,542** | 16,431,414 | **90,313,542** | 16,431,414 |

**Notes**

**1.) Corporate Information**

Lanka Ceramic PLC ("the Company") is a public limited liability Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the Company is located at No.23, Narahenpita Road, Nawala.

**2.)** Figures for the period ended 30th September 2025 are provisional and unaudited.

**3).** Number of fully paid ordinary shares as at 30th September 2025 is 6,000,000 (31st March 2025 - 6,000,000).

**4).** The consolidated financial statements of the Group comprise of Lanka Ceramic PLC (Parent Company) and its fully owned subsidiary; LC Plantation Projects Limited.

The principal activity of LC Plantation Projects Limited is holding of investments. The Company was incorporated on 5th March 2021.

**5). Basis of Preparation**

The financial statements of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS as issued by the Institute of Chartered Accountants of Sri Lanka.

The financial statements of the Company and the Group have been prepared on a historical cost basis, other than land and buildings that have been measured at fair value.

**6). Significant Accounting Policies**

The same accounting policies as disclosed in the annual report for the year ended 31st March 2025 have been followed in the preparation of interim financial statements and are in compliance with LKAS 34 - Interim Financial Reporting.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

**7). Fair value measurement and related fair value disclosures**

The fair values of all the financial assets and financial liabilities recognized during the period were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the period. Further, carrying values of financial assets and financial liabilities as at the end of the reporting period were assumed that the respective carrying amounts approximate their fair values.

**8).** The Company's parent undertaking is Royal Ceramics Lanka PLC and ultimate parent undertaking is Vallibel One PLC.

**9). Cash and cash equivalents for the cash flow purposes.**

| | Company/Group | |
|---|---|---|
| | As at 30th September 2025 Rs. | As at 30th September 2024 Rs. |
| Favourable cash and cash equivalent balances. | | |
| Cash and bank balances | 90,313,542 | 16,922,825 |
| Unfavourable cash and cash equivalent balances. | | |
| Bank overdrafts | - | (491,411) |
| Cash and cash equivalents for the cash flow purposes | 90,313,542 | 16,431,414 |

**10). Events occurring after the Balance Sheet date**

There have been no material events occurring after the Balance Sheet date that require adjustments or disclosure to these financial statements.

**11).** There have been no significant changes in contingent liabilities other than which were disclosed in the annual report for the year ended 31st March 2025.

**12). Share Information**

Market price of the shares,

| | 2025/26 (2nd Quarter) | 2024/25 (2nd Quarter) |
|---|---|---|
| | Price (Rs.) | Price (Rs.) |
| Highest | 183.00 | 107.00 |
| Lowest | 161.00 | 94.50 |
| Last Traded | 173.50 | 105.00 |

**13). Directors' shareholding as at 30th September 2025**

| Shareholder | No. of shares | % |
|---|---|---|
| Mr. A.M. Weerasinghe | - | - |
| Mr. L.P.B. Talwatte | - | - |
| Mr. T.G. Thoradeniya | - | - |
| Ms. A.M.L. Page | - | - |
| Mr. J.D.N. Kekulawala | - | - |
| Mr. S.M. Liyanage | - | - |
| Ms. K.D. Weerasinghe | - | - |

**14). Twenty five major shareholders as at 30th September 2025**

| | Shareholder | No. of shares | % |
|---|---|---|---|
| 1 | Royal Ceramics Lanka PLC | 4,413,390 | 73.56 |
| 2 | Mr. A.A. Page | 750,000 | 12.50 |
| 3 | Mr. R.S. Ingram | 57,350 | 0.96 |
| 4 | Mr. M. Balasubramaniam | 33,364 | 0.56 |
| 5 | Bimputh Finance PLC | 28,818 | 0.48 |
| 6 | TRL Holdings (Pvt) Limited | 25,595 | 0.43 |
| 7 | Vyjayanthi & Company Limited | 20,000 | 0.33 |
| 8 | Mr. R. Maheswaran (Deceased) | 18,735 | 0.31 |
| 9 | Miss. M.P. Radhakrishnan | 15,135 | 0.25 |
| 10 | Miss. A. Radhakrishnan | 15,134 | 0.25 |
| 11 | Arunodhaya Industries (Pvt) Limited | 13,741 | 0.23 |
| 12 | Arunodhaya Investments(Pvt) Limited | 13,741 | 0.23 |
| 13 | Arunodhaya (Pvt) Limited | 13,741 | 0.23 |
| 14 | Mr. U.I. Suriyabandara | 12,465 | 0.21 |
| 15 | Mr. Z.G. Carimjee | 10,267 | 0.17 |
| 16 | Mrs. A. Kailasapillai | 10,089 | 0.17 |
| 17 | Mr. U.C. Bandaranayake and Mrs. L. Bandaranayake | 10,000 | 0.17 |
| 18 | MR. P.A.G.T.P. Attanayake | 7,919 | 0.13 |
| 19 | Mr. J.D. Vithanage & Mrs. R.P. Priyadarshani | 6,500 | 0.11 |
| 20 | Ms. S. Subramaniam | 6,413 | 0.11 |
| 21 | Mrs. K.A.U. Kodithuwakku | 6,336 | 0.11 |
| 22 | DFCC Bank PLC/ P. Gagendra | 5,698 | 0.10 |
| 23 | Mr. M.A.M. Riyad | 5,446 | 0.09 |
| 24 | Mrs. D.R. Costa | 5,439 | 0.09 |
| 25 | Mrs. J. Aloysius | 5,000 | 0.08 |
| | **Sub Total** | 5,510,316 | 91.84 |
| | Other Shareholders | 489,684 | 8.16 |
| | **Grand Total** | 6,000,000 | 100 |

The Percentage of shares held by the public as at 30th September 2025 -13.256% comprising of 1,731 shareholders.

**15).** The float adjusted market capitalization as at 30th September 2025 is Rs. 135,215,790.00

Ordinary voting shares of Lanka Ceramic PLC have been transferred from the Main Board to Diri Savi Board, with effect from 02nd July 2018.

The Float adjusted market capitalization of the Company falls under Option 2 of Rule 7.13.1 (i) (b) of the listing rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

# CORPORATE INFORMATION

## Name of the Company

Lanka Ceramic PLC

## Legal Form

A Public Quoted Company with Limited Liability, Incorporated under the provision of Companies Act No 17 of 1982 and re-registered under the Companies Act No. 07 of 2007.

## Company Registration Number

PQ 157

## Board of Directors

Mr. A.M. Weerasinghe - Chairman
Mr. L.P.B. Talwatte - Managing Director
Mr. T.G. Thoradeniya
Ms. A.M.L. Page
Mr. J.D.N. Kekulawala
Mr. S.M. Liyanage
Ms. K.D. Weerasinghe

## Company Secretaries

P W Corporate Secretarial (Pvt) Ltd
3/17, Kynsey Road, Colombo 8
Tel: +94 11 4640360

## Company Registrars

Central Depository Systems (Pvt) Limited
Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya.
Tel: +94 11 2356491| Fax: +94 11 2440396| Web: www.cds.lk

## Registered Office

No. 23, Narahenpita Road, Nawala
Telephone: +94 11 4504610, +94 11 4504612
Facsimile: +94 11 4504614

## Auditors

Ernst & Young
Chartered Accountants
Rotunda Towers, No. 109, Galle Road, P.O. Box 101, Colombo 03
Telephone: +94 11 2463500 | Facsimile: +94 11 7687869

## Bankers

Hatton National Bank PLC
People's Bank
Sampath Bank PLC