# LANKA CERAMIC PLC

Provisional Financial Statements

For the period ended 30th June 2026

# LANKA CERAMIC PLC

## Statement of Financial Position

| As at | Company | | Group | |
|---|---|---|---|---|
| | 30.06.2026 (Unaudited) Rs. | 31.03.2026 (Audited) Rs. | 30.06.2026 (Unaudited) Rs. | 31.03.2026 (Audited) Rs. |
| **ASSETS** | | | | |
| **Non-current assets** | | | | |
| Property, plant and equipment | **183,489,275** | 179,812,125 | **183,489,275** | 179,812,125 |
| Investment property | **1,070,938,000** | 1,070,938,000 | **1,070,938,000** | 1,070,938,000 |
| Other equity investments | **-** | - | **71,529,177** | 71,529,177 |
| Investment in subsidiary | **56,666,760** | 56,666,760 | **-** | - |
| Right of use assets | **3,049,817** | 3,257,759 | **3,049,817** | 3,257,759 |
| Total non-current assets | **1,314,143,852** | 1,310,674,644 | **1,329,006,269** | 1,325,537,061 |
| **Current assets** | | | | |
| Inventories | **7,170,817** | 5,619,973 | **7,170,817** | 5,619,973 |
| Trade and other receivables | **172,038,871** | 167,915,725 | **171,050,963** | 166,945,962 |
| Cash and cash equivalents | **156,579,390** | 130,953,868 | **156,579,390** | 130,953,868 |
| Total current assets | **335,789,078** | 304,489,566 | **334,801,170** | 303,519,803 |
| **Total assets** | **1,649,932,930** | 1,615,164,210 | **1,663,807,439** | 1,629,056,864 |
| **EQUITY AND LIABILITIES** | | | | |
| Stated capital | **300,000,000** | 300,000,000 | **300,000,000** | 300,000,000 |
| Reserves | **219,100,299** | 219,100,299 | **229,503,991** | 229,503,991 |
| Retained earnings | **638,630,786** | 652,532,704 | **637,642,878** | 651,562,938 |
| Total equity | **1,157,731,085** | 1,171,633,003 | **1,167,146,869** | 1,181,066,929 |
| **Non-current liabilities** | | | | |
| Lease liabilities | **2,577,613** | 2,748,084 | **2,577,613** | 2,748,084 |
| Deferred tax liabilities | **353,536,429** | 352,718,046 | **357,995,154** | 357,176,774 |
| Retirement benefit liability | **10,282,560** | 10,614,940 | **10,282,560** | 10,614,940 |
| Other non-current liabilities | **33,533,551** | 33,542,564 | **33,533,551** | 33,542,564 |
| Total non-current liabilities | **399,930,153** | 399,623,634 | **404,388,878** | 404,082,362 |
| **Current liabilities** | | | | |
| Trade and other payables | **80,940,636** | 39,410,638 | **80,940,636** | 39,410,638 |
| Income tax liabilities | **10,618,056** | 3,784,026 | **10,618,056** | 3,784,026 |
| Lease liabilities | **713,000** | 712,909 | **713,000** | 712,909 |
| Total current liabilities | **92,271,692** | **43,907,573** | **92,271,692** | **43,907,573** |
| **Total equity and liabilities** | **1,649,932,930** | 1,615,164,210 | **1,663,807,439** | 1,629,056,864 |
| ***Net Assets Value Per Share ( Rs.)*** | **192.96** | **195.27** | **194.52** | **196.84** |

These Financial Statements are in compliance with the requirements of the Companies Act No 7 of 2007.

Sgd
**B.G.W. Sarathchandra**
**Head of Finance**

The Board of Directors is responsible for the preparation and presentation of these financial statements.
Signed for and on behalf of the Board by,

Sgd
**A.M. Weerasinghe**
**Chairman**
August 4, 2026

Sgd
**L.P.B. Talwatte**
**Managing Director**

# LANKA CERAMIC PLC

## Statement of Profit or Loss and Other Comprehensive Income

| | Company | | | Group | | |
|---|---|---|---|---|---|---|
| | Quarter | | | Quarter | | |
| | 30.06.2026 Rs. | 30.06.2025 Rs. | Variance % | 30.06.2026 Rs. | 30.06.2025 Rs. | Variance % |
| **Revenue** | **62,061,558** | 52,891,014 | 17 | **62,061,558** | 52,891,014 | 17 |
| Cost of sales | **(38,229,536)** | (29,895,950) | 28 | **(38,229,536)** | (29,895,950) | 28 |
| **Gross profit** | **23,832,022** | **22,995,064** | 4 | **23,832,022** | **22,995,064** | 4 |
| Other income | **21,360,546** | 22,107,884 | (3) | **21,360,546** | 22,107,884 | (3) |
| Distribution cost | **(2,995,667)** | (2,757,598) | 9 | **(2,995,667)** | (2,757,598) | 9 |
| Administrative expenses | **(9,609,707)** | (8,248,785) | 16 | **(9,627,849)** | (8,276,240) | 16 |
| Finance cost | **(833,387)** | (672,928) | 24 | **(833,387)** | (672,928) | 24 |
| Finance income | **4,180,712** | 2,818,152 | 48 | **4,180,712** | 2,818,152 | 48 |
| **Profit before tax** | **35,934,519** | **36,241,789** | (1) | **35,916,377** | **36,214,334** | (1) |
| Income tax expense | **(11,436,437)** | (11,417,936) | 0.2 | **(11,436,437)** | (11,417,936) | 0.2 |
| **Profit for the period** | **24,498,082** | **24,823,853** | (1) | **24,479,940** | **24,796,398** | (1) |
| Other comprehensive income | - | - | - | - | - | - |
| **Total comprehensive income for the period** | **24,498,082** | **24,823,853** | (1) | **24,479,940** | **24,796,398** | (1) |
| ***Earnings Per Share - Basic (Rs.)*** | ***4.08*** | ***4.14*** | | ***4.08*** | ***4.13*** | |

# LANKA CERAMIC PLC

## Statement of Changes in Equity

| | Company | | | |
|---|---|---|---|---|
| | Stated capital Rs. | Revaluation reserve Rs. | Retained earnings Rs. | Total Rs. |
| **Balance as at 01st April 2025** | 300,000,000 | 221,383,947 | 614,082,522 | 1,135,466,469 |
| Profit for the period | - | - | 24,823,853 | 24,823,853 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income | - | - | 24,823,853 | 24,823,853 |
| Final dividend - 2024/25 | - | - | (53,400,000) | (53,400,000) |
| **Balance as at 30th June 2025** | **300,000,000** | **221,383,947** | **585,506,375** | **1,106,890,322** |
| **Balance as at 01st April 2026** | 300,000,000 | 219,100,299 | 652,532,704 | 1,171,633,003 |
| Profit for the period | - | - | 24,498,082 | 24,498,082 |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income | - | - | 24,498,082 | 24,498,082 |
| Final dividend - 2025/26 | - | - | (38,400,000) | (38,400,000) |
| **Balance as at 30th June 2026** | **300,000,000** | **219,100,299** | **638,630,786** | **1,157,731,085** |

## Statement of Changes in Equity

| | Group | | | | |
|---|---|---|---|---|---|
| | Stated capital Rs. | Revaluation reserve Rs. | Fair value reserve Rs. | Retained earnings Rs. | Total Rs. |
| **Balance as at 01st April 2025** | 300,000,000 | 221,383,947 | 9,757,116 | 613,399,128 | 1,144,540,191 |
| Profit for the period | - | - | - | 24,796,398 | 24,796,398 |
| Other comprehensive income | - | - | - | - | - |
| Total comprehensive income | - | - | - | 24,796,398 | 24,796,398 |
| Final dividend - 2024/25 | - | - | - | (53,400,000) | (53,400,000) |
| **Balance as at 30th June 2025** | **300,000,000** | **221,383,947** | **9,757,116** | **584,795,526** | **1,115,936,589** |
| **Balance as at 01st April 2026** | 300,000,000 | 219,100,299 | 10,403,692 | 651,562,938 | 1,181,066,929 |
| Profit for the period | - | - | - | 24,479,940 | 24,479,940 |
| Other comprehensive income | - | - | - | - | - |
| Total comprehensive income | - | - | - | 24,479,940 | 24,479,940 |
| Final dividend - 2025/26 | - | - | - | (38,400,000) | (38,400,000) |
| **Balance as at 30th June 2026** | **300,000,000** | **219,100,299** | **10,403,692** | **637,642,878** | **1,167,146,869** |

# LANKA CERAMIC PLC

## Cash Flow Statement

| For the period ended | Company | | Group | |
|---|---|---|---|---|
| | 30.06.2026 | 30.06.2025 | 30.06.2026 | 30.06.2025 |
| | Rs. | Rs. | Rs. | Rs. |
| **CASH FLOWS FROM OPERATING ACTIVITIES** | | | | |
| Profit/(loss) before income tax | **35,934,519** | 36,241,789 | **35,916,377** | 36,214,334 |
| Adjustments for; | | | | |
| Depreciation & amortization | **6,083,704** | 6,095,000 | **6,083,704** | 6,095,000 |
| Amortisation of right of use assets | **207,942** | - | **207,942** | - |
| Finance cost | **833,387** | 672,928 | **833,387** | 672,928 |
| Deferred income | **-** | (84,707) | **-** | (84,707) |
| Finance income | **(4,180,712)** | (2,818,152) | **(4,180,712)** | (2,818,152) |
| Provision for retirement benefit obligations | **250,455** | 272,751 | **250,455** | 272,751 |
| **Operating profit before working capital changes** | **39,129,295** | 40,379,609 | **39,111,153** | 40,352,154 |
| (Increase)/decrease in inventories | **(1,550,844)** | 27,835 | **(1,550,844)** | 27,835 |
| (Increase)/decrease in trade and other receivables | **(7,907,172)** | (6,529,851) | **(7,889,030)** | (6,502,396) |
| Increase/(decrease) in trade and other payables | **2,874,998** | 2,072,975 | **2,874,998** | 2,072,975 |
| **Cash generated from operations** | **32,546,277** | 35,950,568 | **32,546,277** | 35,950,568 |
| Finance cost paid | **-** | (672,928) | **-** | (672,928) |
| Retirement benefit costs paid | **(582,835)** | (593,462) | **(582,835)** | (593,462) |
| **Net cash from/ (used in) operating activities** | **31,963,442** | 34,684,178 | **31,963,442** | 34,684,178 |
| **CASH FLOWS FROM/ (USED IN) INVESTING ACTIVITIES** | | | | |
| Acquisition of property, plant & equipment | **(9,783,000)** | - | **(9,783,000)** | - |
| Finance income | **3,445,080** | 2,818,152 | **3,445,080** | 2,818,152 |
| **Net cash flows from / (used in) investing activities** | **(6,337,920)** | 2,818,152 | **(6,337,920)** | 2,818,152 |
| **Net increase / (decrease) in cash and cash equivalents** | **25,625,522** | **37,502,330** | **25,625,522** | **37,502,330** |
| **MOVEMENT IN CASH & CASH EQUIVALENTS** | | | | |
| **Cash and cash equivalents at the beginning of the period** | **130,953,868** | 92,598,162 | **130,953,868** | 92,598,162 |
| **Cash and cash equivalents at the end of the period** | **156,579,390** | 130,100,492 | **156,579,390** | 130,100,492 |

**Notes**

**1.) Corporate Information**

Lanka Ceramic PLC ("the Company") is a public limited liability Company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The registered office of the Company is located at No.23, Narahenpita Road, Nawala.

**2.)** Figures for the period ended 30th June 2026 are provisional and subject to audit.

**3).** Number of fully paid ordinary shares as at 30th June 2026 is 6,000,000 (31st March 2026 - 6,000,000).

**4).** The consolidated financial statements of the Group comprise of Lanka Ceramic PLC (Parent Company) and its fully owned subsidiary; LC Plantation Projects Limited.

The principal activity of LC Plantation Projects Limited is holding of investments. The Company was incorporated on 5th March

**5). Basis of Preparation**

The financial statements of the Company and the Group have been prepared in accordance with Sri Lanka Accounting Standards comprising of SLFRS and LKAS as issued by the Institute of Chartered Accountants of Sri Lanka.

The financial statements of the Company and the Group have been prepared on a historical cost basis, other than land and buildings that have been measured at fair value.

**6). Significant Accounting Policies**

The same accounting policies as disclosed in the annual report for the year ended 31st March 2026 have been followed in the preparation of interim financial statements and are in compliance with LKAS 34 - Interim Financial Reporting.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

**7). Fair value measurement and related fair value disclosures**

The fair values of all the financial assets and financial liabilities recognized during the year were not materially different from the transaction prices at the date of initial recognition. There were no transfers between Level 1 and Level 2 and no transfers into or out of Level 3 categories as per the fair value hierarchy, during the year. Further, carrying values of financial assets and financial liabilities as at the end of the reporting period were assumed that the respective carrying amounts approximate their fair values.

**8).** The Company's parent undertaking is Royal Ceramics Lanka PLC and ultimate parent undertaking is Vallibel One PLC.

**9). Cash and cash equivalents for the cash flow purposes.**

| | Company/Group | |
|---|---|---|
| | As at 30th June 2026 | As at 30th June 2025 |
| Favourable cash and cash equivalent balances. | | |
| Cash and bank balances | 156,579,390 | 130,100,492 |
| Cash and cash equivalents for the cash flow purposes | 156,579,390 | 130,100,492 |

**10). Events occurring after the Balance Sheet date**

There have been no material events occurring after the Balance Sheet date that require adjustments or disclosure to these financial statements.

**11).** There have been no significant changes in contingent liabilities other than which were disclosed in the annual report for the year ended 31st March 2026.

**12). Share Information**

Market price of the shares,

| | 2026/27 (1st Quarter) | 2025/26 (1st Quarter) |
|---|---|---|
| | Price (Rs.) | Price (Rs.) |
| Highest | 190.00 | 179.50 |
| Lowest | 167.50 | 131.00 |
| Last Traded | 189.00 | 179.50 |

**13). Directors' shareholding as at 30th June 2026**

| Shareholder | No. of shares | % |
|---|---|---|
| Mr. A.M. Weerasinghe | - | - |
| Mr. L.P.B Talwatte | - | - |
| Ms. A.M.L. Page | - | - |
| Mr. S.M. Liyanage | - | - |
| Ms. K.D. Weerasinghe | - | - |
| Mr. H.M.A. Jayesinghe | - | - |

**14). Twenty five major shareholders as at 30th June 2026**

| | Shareholder | No. of shares | % |
|---|---|---|---|
| 1 | Royal Ceramics Lanka PLC | 4,413,390 | 73.56 |
| 2 | Mr. A.A. Page | 750,000 | 12.50 |
| 3 | TRL Holdings (Pvt) Limited | 40,000 | 0.67 |
| 4 | Mr. N.H. Talgaswatte | 29,307 | 0.49 |
| 5 | Bimputh Finance PLC | 28,818 | 0.48 |
| 6 | Mr. R.S. Ingram | 23,617 | 0.39 |
| 7 | Mr. M. Balasubramaniam | 20,224 | 0.34 |
| 8 | Vyjayanthi & Company Limited | 20,000 | 0.33 |
| 9 | Est. of LAT R. Maheswaran | 18,735 | 0.31 |
| 10 | Miss. M.P. Radhakrishnan | 15,135 | 0.25 |
| 11 | Miss. A. Radhakrishnan | 15,134 | 0.25 |
| 12 | Mr. U.I. Suriyabandara | 14,750 | 0.25 |
| 13 | Mr. Z.G. Carimjee | 10,267 | 0.17 |
| 14 | Mr. U.C. Bandaranayake/Mrs. L. Bandaranayake | 10,000 | 0.17 |
| 15 | Mr. Y.K.H. Gunawardena | 10,000 | 0.17 |
| 16 | Mr. S. Priyadarshan | 8,500 | 0.14 |
| 17 | MR. P.A.G.T.P. Attanayake | 7,326 | 0.12 |
| 18 | Commercial Bank of Ceylon PLC/P. Gajendra | 7,195 | 0.12 |
| 19 | Mr. J.D. Vithanage/Mrs. R.P. Priyadarshani | 6,500 | 0.11 |
| 20 | Mrs. K.A.U. Kodithuwakku | 6,336 | 0.11 |
| 21 | DFCC Bank PLC/DR.M. Ramasubbu | 5,100 | 0.09 |
| 22 | Mr. J.W.L.C. Boteju | 5,024 | 0.08 |
| 23 | Est. of LAT D.M.G. Perera | 5,000 | 0.08 |
| 24 | Mrs. K.S.R.D. Fernando | 5,000 | 0.08 |
| 25 | Mrs. J. Aloysius (Deceased) | 5,000 | 0.08 |
| | **Sub Total** | **5,480,358** | **91.34** |
| | Other Shareholders | 519,642 | 8.66 |
| | **Grand Total** | **6,000,000** | **100.00** |

The Percentage of shares held by the public as at 30th June 2026 -13.9435% comprising of 1,841 shareholders.

**15).** The float adjusted market capitalization as at 30th June 2026 is Rs. 154,563,697.50

Ordinary voting shares of Lanka Ceramic PLC have been transferred from the Main Board to Diri Savi Board, with effect from 02nd July 2018.

The Float adjusted market capitalization of the Company falls under Option 2 of Rule 7.13.1 (i) (b) of the listing rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option.

# CORPORATE INFORMATION

## Name of the Company

Lanka Ceramic PLC

## Legal Form

A Public Quoted Company with Limited Liability, Incorporated under the provision of Companies Act No 17 of 1982 and re-registered under the Companies Act No. 07 of 2007.

## Company Registration Number

PQ 157

## Board of Directors

Mr. A.M. Weerasinghe - Chairman
Mr. L.P.B. Talwatte - Managing Director
Ms. A.M.L. Page
Mr. S.M. Liyanage
Ms. K.D. Weerasinghe
Mr. H.M.A Jayesinghe

## Company Secretaries

P W Corporate Secretarial (Pvt) Ltd
3/17, Kynsey Road, Colombo 8
Tel: +94 11 4640360

## Company Registrars

Central Depository Systems (Pvt) Limited
Ground Floor, M & M Center, 341/5, Kotte Road, Rajagiriya.
Tel: +94 11 2356491| Fax: +94 11 2440396| Web: www.cds.lk

## Registered Office

No. 23, Narahenpita Road, Nawala
Telephone: +94 11 4504610, +94 11 4504612
Facsimile: +94 11 4504614

## Auditors

Ernst & Young
Chartered Accountants
Rotunda Towers, No. 109, Galle Road, P.O. Box 101, Colombo 03
Telephone: +94 11 2463500 | Facsimile: +94 11 7687869

## Bankers

Hatton National Bank PLC
People's Bank
Sampath Bank PLC